

JOB NUMBER: 220300 SAN AUGUSTINE CENTRAL APPR DST
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 451 - KOALA GAS UNIT #3HB

FULL WI DECIMAL = .928969

#WELLS: 1

RRC#, WELL#.....: 285274 - 3HB RRC DIST.: 06

FULL RI DECIMAL = .071031

DEPTH: 13440

OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 31756	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#: 285274	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		---	---	---	---	---	---	---	---

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	.310000	8,470	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	CHIRENO ISD (SAN AUG	.690000	18,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 22	VAL:	28,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	27,330
LAST YR RI VAL:	
LAST YR 8/8 VAL:	27,330

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 429 - WALLABY GAS UNIT #3HB FULL WI DECIMAL = .868191 #WELLS: 1
RRC#, WELL#.....: 285436 - 3HB RRC DIST.: 06 FULL RI DECIMAL = .131809 DEPTH: 13489
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31751 HCG.....:
ALT RRC#: 285436 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
30 BROADDUS ISD .640000 17,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 CHIRENO ISD (SAN AUG .360000 9,840 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

92,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 475 - SUGAR GLIDER GAS UNIT #2HB FULL WI DECIMAL = .952732 #WELLS: 1
RRC#, WELL#.....: 287617 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .047268 DEPTH: 13772
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	----	----	----	----	----	----	-----
				=====	=====	=====					=====

00	SAN AUGUSTINE CENTRA	1.000000	27,330	0	0	0	0	0	0	0	0
01	SAN AUGUSTINE COUNTY	1.000000	27,330								
33	SAN AUGUSTINE ISD	1.000000	27,330								
60	SAN AUGUSTINE CO HOS	1.000000	27,330								

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EQUIPMENT ONLY - PRODUCTION ON
REMARKS2: LSE. 476
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 476 - SUGAR GLIDER GAS UNIT #2HB FULL WI DECIMAL = .952732 #WELLS: 1
RRC#, WELL#.....: 287617 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .047268 DEPTH: 13772
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000							
01	SAN AUGUSTINE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
30	BROADDUS ISD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
60	SAN AUGUSTINE CO HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.20	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
110,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PRODUCTION ONLY - EQUIPMENT
REMARKS2: VALUE ON LSE. 475
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 471 - KANGA GAS UNIT #2HB FULL WI DECIMAL = .904861 #WELLS: 1
RRC#, WELL#.....: 287708 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .095139 DEPTH: 19500
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
30 BROADDUS ISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

88,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

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LEASE#, NAME.....:      333 - RED RIVER GAS UNIT "A" #1H      FULL WI DECIMAL = .768471      #WELLS:      1
RRC#, WELL#.....:  267291 -      1H      RRC DIST.: 06      FULL RI DECIMAL = .231529      DEPTH: 12806
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OPERATOR NAME....:	BPX OPERATING COMPAN		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	16032300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	CARTHAGE (HAYNESVILLE SHALE)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	47,046	0	70.79	2.88	2.88	.00	0
ALT JOB#:	UNIT.....:	3	0	38,104	0	72.51	2.95	2.95	.00	0
ALT LSE#:	HCG.....:	4	0	30,483	0	74.27	3.02	3.02	.00	0
ALT RRC#:	GRAPH.....:	5	0	24,386	0	76.07	3.08	3.08	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	196,705	0	0
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00	SAN AUGUSTINE CENTRA	1.000000	264,270		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	264,270	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	264,270	--	-----	-----	-----	-----	-----	-----	-----
60	SAN AUGUSTINE CO HOS	1.000000	264,270	1	122844	0	122844	52000	70,844	66,062	34664
				2	104122	0	104122	53040	51,082	41,421	25773
				3	86381	0	86381	54100	32,281	22,761	18755
				4	70745	0	70745	55183	15,562	9,542	13474
				5	57720	0	57720	56286	1,434	764	9643
					=====	=====	=====	=====	=====	=====	=====
					441812	0	441812	270609	171,203	140,550	102309

	\$/BBLRESV:	.00	EQUIP VAL:	21,410		
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
	WI PAYOUT:	3.5	GAS VAL:	140,550	GAS VAL:	102,309
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

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*** PARAMETERS ***
8/8 VALUE:      264,270    WI TOTAL:      161,960    RI TOTAL:      102,310

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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.02	GAS WI GR PRICE:	4.22
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.22
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,000		177	
-----	-----	-----	-----
		16.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR	WI VAL:	218,110
LAST YR	RI VAL:	127,800
LAST YR	8/8 VAL:	345,910

LAST YR OIL PROD:
LAST YR GAS PROD: 61,625

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REMARKS1:
REMARKS2:
MC1:
MC2:
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JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 335 - RED RIVER GAS UNIT B #1H FULL WI DECIMAL = .789084 #WELLS: 1
RRC#, WELL#.....: 267292 - 1H RRC DIST.: 06 FULL RI DECIMAL = .210916 DEPTH: 12666
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	65,663	0	69.12	2.81	2.81	71.67	0
ALT JOB#: 221000	UNIT.....:	2	0	57,123	0	70.79	2.87	2.87	73.33	0
ALT LSE#: 21179	HCG.....:	3	0	48,840	0	72.51	2.93	2.93	75.04	0
ALT RRC#: 267292	GRAPH.....:	4	0	41,514	0	74.27	3.00	3.00	76.78	0
		5	0	35,286	0	76.07	3.07	3.07	78.56	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	248,426	0				0
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00	SAN AUGUSTINE CENTRA	.030000	8,920	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	.030000	8,920	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	.030000	8,920							
60	SAN AUGUSTINE CO HOS	.030000	8,920	1	145596	0	145596	71500	74,096	69,095
85	CENTER ISD-SHELBY CO	.970000	288,440	2	129365	0	129365	72930	56,435	45,761
				3	112919	0	112919	74388	38,531	27,168
				4	98274	0	98274	75876	22,398	13,733
				5	85482	0	85482	77394	8,088	4,312
					571636	0	571636	372088	199,548	160,069

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.6	GAS VAL:	160,069	GAS VAL:	115,884
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
*** PARAMETERS ***	8/8 VALUE:	297,360	WI TOTAL:	181,480	RI TOTAL:

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 92.00 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,500		198	
		12.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,330
LAST YR RI VAL: 103,460
LAST YR 8/8 VAL: 267,790

LAST YR OIL PROD:
LAST YR GAS PROD: 68,052

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 394 - BP WOMBAT DRILLING UNIT #1H FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 281389 - 1H RRC DIST.: 06 FULL RI DECIMAL = .000000 DEPTH: 14238
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31722 HCG.....:
ALT RRC#: 281389 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	1,568,990	1	0	213,816	0	69.12	3.49	3.49	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	1,568,990	2	0	150,433	0	70.79	3.57	3.57	.00	0
30	BROADDUS ISD	.900000	1,412,090	3	0	114,319	0	72.51	3.66	3.66	.00	0
32	CHIRENO ISD (SAN AUG	.100000	156,900	4	0	89,724	0	74.27	3.74	3.74	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	1,568,990	5	0	71,779	0	76.07	3.82	3.82	.00	0
				6	0	57,423	0	77.92	3.91	3.91	.00	0
				7	0	45,938	0	77.92	3.91	3.91	.00	0
				8	0	36,750	0	77.92	3.91	3.91	.00	0
				9	0	29,400	0	77.92	3.91	3.91	.00	0
					=====	=====	=====					=====
					0	809,582	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	746218	0	746218	90500	655,718	611,457	0
2	537046	0	537046	92310	444,736	360,623	0
3	418408	0	418408	94156	324,252	228,633	0
4	335568	0	335568	96039	239,529	146,865	0
5	274197	0	274197	97959	176,238	93,963	0
6	224525	0	224525	99919	124,606	57,770	0
7	179620	0	179620	99919	79,701	32,131	0
8	143696	0	143696	99919	43,777	15,346	0
9	114957	0	114957	99919	15,038	4,584	0
	=====	=====	=====	=====	=====	=====	=====
	2974235	0	2974235	870640	2,103,595	1,551,372	0

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,500		800	
-----	-----	-----	-----
		34.0 1	
		25.0 1	
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,244,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,244,540

LAST YR OIL PROD:
LAST YR GAS PROD: 286,020

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 395 - BP WOMBAT DRILLING UNIT #2H FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 281752 - 2H RRC DIST.: 06 FULL RI DECIMAL = .000000 DEPTH: 14176
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31721 HCG.....:
ALT RRC#: 281752 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 484,300

01 SAN AUGUSTINE COUNTY 1.000000 484,300
30 BROADDUS ISD .900000 435,870
32 CHIRENO ISD (SAN AUG .100000 48,430
60 SAN AUGUSTINE CO HOS 1.000000 484,300

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 0 86,945 0 69.12 3.49 3.49 .00 0
2 0 68,681 0 70.79 3.57 3.57 .00 0
3 0 54,944 0 72.51 3.66 3.66 .00 0
4 0 43,955 0 74.27 3.74 3.74 .00 0
5 0 35,164 0 76.07 3.82 3.82 .00 0
6 0 28,131 0 77.92 3.91 3.91 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 303438 0 303438 90500 212,938 198,565 0
2 245191 0 245191 92310 152,881 123,967 0
3 201098 0 201098 94156 106,942 75,406 0
4 164395 0 164395 96039 68,356 41,912 0
5 134329 0 134329 97959 36,370 19,391 0
6 109995 0 109995 99919 10,076 4,671 0
=====

1158446 0 1158446 570883 587,563 463,912 0
\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.2 GAS VAL: 463,912 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 484,300 WI TOTAL: 484,300 RI TOTAL: 0
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,500 287

22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 551,730
LAST YR RI VAL:
LAST YR 8/8 VAL: 551,730

LAST YR OIL PROD:
LAST YR GAS PROD: 105,743

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 422 - WALLABY GAS UNIT #2H FULL WI DECIMAL = .946274 #WELLS: 1
RRC#, WELL#.....: 283217 - 2H RRC DIST.: 06 FULL RI DECIMAL = .053726 DEPTH: 14178
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	352,908	0	69.12	3.50	3.50	.00	0
ALT JOB#:	UNIT.....:	2	0	259,333	0	70.79	3.58	3.58	.00	0
ALT LSE#:	HCG.....:	3	0	197,076	0	72.51	3.66	3.66	.00	0
ALT RRC#:	GRAPH.....:	4	0	154,676	0	74.27	3.75	3.75	.00	0
		5	0	123,740	0	76.07	3.83	3.83	.00	0
		6	0	98,992	0	77.92	3.91	3.91	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	79,194	0	77.92	3.91	3.91	.00	0
---	-----	-----	-----	8	0	63,355	0	77.92	3.91	3.91	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	3,084,560	9	0	50,684	0	77.92	3.91	3.91	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	3,084,560	10	0	40,547	0	77.92	3.91	3.91	.00	0
30	BROADDUS ISD	.640000	1,974,120	11	0	32,437	0	77.92	3.91	3.91	.00	0
32	CHIRENO ISD (SAN AUG	.360000	1,110,440	12	0	25,950	0	77.92	3.91	3.91	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	3,084,560	=====	=====	=====	=====	=====	=====	=====	=====	0
					0	1,478,892	0					

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	1168817	0	1168817	81000	1,087,817	1,014,389	62153
				2	878532	0	878532	82620	795,912	645,381	40980
				3	682546	0	682546	84272	598,274	421,849	27927
				4	548872	0	548872	85957	462,915	283,831	19700
				5	448465	0	448465	87676	360,789	192,358	14119
				6	366266	0	366266	89429	276,837	128,347	10115
				7	293013	0	293013	89430	203,583	82,074	7099
				8	234410	0	234410	89430	144,980	50,824	4981
				9	187528	0	187528	89430	98,098	29,904	3496
				10	150023	0	150023	89430	60,593	16,062	2453
				11	120018	0	120018	89430	30,588	7,051	1721
				12	96014	0	96014	89430	6,584	1,320	1208
				=====	=====	=====	=====	=====	=====	=====	=====
					5174504	0	5174504	1047534	4,126,970	2,873,390	195952

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

81,000 1237

28.0 1
25.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,849,400
LAST YR RI VAL: 189,970
LAST YR 8/8 VAL: 3,039,370

LAST YR OIL PROD:
LAST YR GAS PROD: 467,501

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 423 - KOALA GAS UNIT #5H FULL WI DECIMAL = .932066 #WELLS: 1
RRC#, WELL#.....: 283268 - 5H RRC DIST.: 06 FULL RI DECIMAL = .067934 DEPTH: 14147
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31739 HCG.....:
ALT RRC#: 283268 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	1,697,600	1	0	254,287	0	69.12	3.48	3.48	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	1,697,600	2	0	160,624	0	70.79	3.57	3.57	.00	0
30	BROADDUS ISD	.310000	526,250	3	0	116,383	0	72.51	3.65	3.65	.00	0
32	CHIRENO ISD (SAN AUG	.690000	1,171,350	4	0	90,150	0	74.27	3.73	3.73	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	1,697,600	5	0	72,120	0	76.07	3.82	3.82	.00	0
				6	0	57,696	0	77.92	3.90	3.90	.00	0
				7	0	46,156	0	77.92	3.90	3.90	.00	0
				8	0	36,925	0	77.92	3.90	3.90	.00	0
					=====	=====	=====					=====
						0	834,341					0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
					-----	-----	-----	-----	-----	-----	-----	-----
				1	824803	0	824803	97500	727,303	678,210	56304	
				2	534472	0	534472	99450	435,022	352,746	32004	
				3	395940	0	395940	101439	294,501	207,656	20797	
				4	313416	0	313416	103467	209,949	128,728	14441	
				5	256783	0	256783	105537	151,246	80,638	10379	
				6	209728	0	209728	107647	102,081	47,326	7436	
				7	167783	0	167783	107648	60,135	24,243	5218	
				8	134226	0	134226	107648	26,578	9,317	3662	
					=====	=====	=====	=====	=====	=====	=====	=====
					2837151	0	2837151	830336	2,006,815	1,528,864	150241	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 1,528,864 GAS VAL: 150,241
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
97,500		1062	
		43.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,426,020
LAST YR RI VAL: 215,630
LAST YR 8/8 VAL: 2,641,650

LAST YR OIL PROD:
LAST YR GAS PROD: 441,064

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 421 - TAZ GAS UNIT #3H FULL WI DECIMAL = .932933 #WELLS: 1
RRC#, WELL#.....: 283270 - 3H RRC DIST.: 06 FULL RI DECIMAL = .067067 DEPTH: 14212
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31737 HCG.....:
ALT RRC#: 283270 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	3,612,280	1	0	431,238	0	69.12	3.51	3.51	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	3,612,280	2	0	323,314	0	70.79	3.59	3.59	.00	0
30	BROADDUS ISD	.890000	3,214,930	3	0	253,755	0	72.51	3.67	3.67	.00	0
32	CHIRENO ISD (SAN AUG	.110000	397,360	4	0	203,004	0	74.27	3.75	3.75	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	3,612,280	5	0	162,403	0	76.07	3.83	3.83	.00	0
				6	0	129,922	0	77.92	3.92	3.92	.00	0
				7	0	103,938	0	77.92	3.92	3.92	.00	0
				8	0	83,150	0	77.92	3.92	3.92	.00	0
				9	0	66,520	0	77.92	3.92	3.92	.00	0
				10	0	53,216	0	77.92	3.92	3.92	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	1,810,460	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1412130	0	1412130	152500	1,259,630	1,174,605	95079
				2	1082853	0	1082853	155550	927,303	751,922	63954
				3	868823	0	868823	158661	710,162	500,742	45012
				4	710209	0	710209	161834	548,375	336,231	32276
				5	580288	0	580288	165070	415,218	221,377	23133
				6	475139	0	475139	168372	306,767	142,223	16615
				7	380112	0	380112	168372	211,740	85,363	11660
				8	304089	0	304089	168372	135,717	47,577	8182
				9	243271	0	243271	168372	74,899	22,832	5742
				10	194617	0	194617	168372	26,245	6,957	4030
				=====	=====	=====	=====	=====	=====	=====	=====
					6251531	0	6251531	1635475	4,616,056	3,289,829	305683

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.25 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 3,289,829 GAS VAL: 305,683
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,612,280 WI TOTAL: 3,306,600 RI TOTAL: 305,680

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
152,500		1496	
-----	-----	-----	-----
		27.0 1	
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,552,890
LAST YR RI VAL: 239,090
LAST YR 8/8 VAL: 2,791,980

LAST YR OIL PROD:
LAST YR GAS PROD: 558,834

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 420 - TAZ GAS UNIT #2H

FULL WI DECIMAL = .951704

#WELLS: 1

RRC#, WELL#.....: 283347 - 2H RRC DIST.: 06

FULL RI DECIMAL = .048296

DEPTH: 14236

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 217400 UNIT.....:

ALT LSE#: 31736 HCG.....:

ALT RRC#: 283347 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	3,629,380	1	0	411,829	0	69.12	3.48	3.48	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	3,629,380	2	0	312,963	0	70.79	3.56	3.56	.00	0
30	BROADDUS ISD	.890000	3,230,150	3	0	245,631	0	72.51	3.64	3.64	.00	0
32	CHIRENO ISD (SAN AUG	.110000	399,230	4	0	196,504	0	74.27	3.72	3.72	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	3,629,380	5	0	157,203	0	76.07	3.81	3.81	.00	0
				6	0	125,763	0	77.92	3.89	3.89	.00	0
				7	0	100,610	0	77.92	3.89	3.89	.00	0
				8	0	80,488	0	77.92	3.89	3.89	.00	0
				9	0	64,390	0	77.92	3.89	3.89	.00	0
				10	0	51,512	0	77.92	3.89	3.89	.00	0
				11	0	41,210	0	77.92	3.89	3.89	.00	0
				=====	=====	=====	=====					=====
					0	1,788,103	0					0

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

				1	1363949	0	1363949	116000	1,247,949	1,163,712	64827
				2	1060339	0	1060339	118320	942,019	763,855	44208
				3	850916	0	850916	120686	730,230	514,892	31119
				4	695694	0	695694	123099	572,595	351,080	22318
				5	570020	0	570020	125562	444,458	236,967	16041
				6	465591	0	465591	128073	337,518	156,480	11493
				7	372473	0	372473	128073	244,400	98,530	8065
				8	297978	0	297978	128073	169,905	59,562	5660
				9	238383	0	238383	128073	110,310	33,627	3972
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	190706	0	190706	128073	62,633	16,603	2787
YRS FLAT:	FMVF:	8/8 RES:		11	152565	0	152565	128073	24,492	5,645	1956
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 94.02

GAS WI GR PRICE: 5.21

6258614

0

6258614

1372105

4,886,509

3,400,953

212446

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 5.21

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

\$/BBLRESV: .00

EQUIP VAL: 15,977

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: 3.9

GAS VAL: 3,400,953

GAS VAL: 212,446

RI PAYOUT: 4.4

PRD VAL: 0

PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	3,629,380	WI TOTAL:	3,416,930	RI TOTAL:	212,450
-----	-----	-----	-----						
116,000		1400							
-----	-----	-----	-----						
		25.0	1						
		23.0	1						
		20.0	99						

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,443,710

LAST YR RI VAL: 209,350

LAST YR 8/8 VAL: 3,653,060

LAST YR OIL PROD:

LAST YR GAS PROD: 529,265

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/31/2023 MNRLCBLA

LEASE#, NAME.....: 424 - TAZ GAS UNIT #1H FULL WI DECIMAL = .951704 #WELLS: 1
RRC#, WELL#.....: 283473 - 1H RRC DIST.: 06 FULL RI DECIMAL = .048296 DEPTH: 14184
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31740 HCG.....:
ALT RRC#: 283473 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	2,627,450	1	0	357,612	0	69.12	3.44	3.44	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	2,627,450	2	0	246,519	0	70.79	3.52	3.52	.00	0
30	BROADDUS ISD	.890000	2,338,430	3	0	181,153	0	72.51	3.60	3.60	.00	0
32	CHIRENO ISD (SAN AUG	.110000	289,020	4	0	137,664	0	74.27	3.68	3.68	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	2,627,450	5	0	108,047	0	76.07	3.76	3.76	.00	0
				6	0	86,437	0	77.92	3.85	3.85	.00	0
				7	0	69,150	0	77.92	3.85	3.85	.00	0
				8	0	55,320	0	77.92	3.85	3.85	.00	0
				9	0	44,256	0	77.92	3.85	3.85	.00	0
				10	0	35,404	0	77.92	3.85	3.85	.00	0
					=====	=====	=====					=====
					0	1,321,562	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1170772	0	1170772	115000	1,055,772	984,507	55646
				2	825838	0	825838	117300	708,538	574,532	34431
				3	620655	0	620655	119646	501,009	353,266	22698
				4	482137	0	482137	122038	360,099	220,791	15467
				5	386636	0	386636	124479	262,157	139,771	10880
				6	316713	0	316713	126969	189,744	87,969	7818
				7	253370	0	253370	126970	126,400	50,958	5487
				8	202696	0	202696	126970	75,726	26,547	3850
				9	162157	0	162157	126970	35,187	10,726	2702
				10	129725	0	129725	126970	2,755	730	1896
					=====	=====	=====	=====	=====	=====	=====
					4550699	0	4550699	1233312	3,317,387	2,449,797	160875

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.15 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 2,449,797 GAS VAL: 160,875
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,627,450 WI TOTAL: 2,466,570 RI TOTAL: 160,880

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
115,000		1206	
-----	-----	-----	-----
	34.0	1	
	28.0	1	
	25.0	1	
	23.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,713,340
LAST YR RI VAL: 169,510
LAST YR 8/8 VAL: 2,882,850

LAST YR OIL PROD:
LAST YR GAS PROD: 489,295

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 427 - BP BANDICOOT DRILLNG UNIT #1HB FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 283500 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .000000 DEPTH: 13760
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	137,905	0	69.12	3.48	3.48	.00
ALT RRC#:	GRAPH.....:	2	0	78,303	0	70.79	3.57	3.57	.00
		3	0	50,468	0	72.51	3.65	3.65	.00
		4	0	35,776	0	74.27	3.73	3.73	.00
		5	0	27,712	0	76.07	3.82	3.82	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	330,164	0			0

00	SAN AUGUSTINE CENTRA	1.000000	662,350	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	662,350	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	BROADDUS ISD	.860000	569,620	---	---	---	---	---	---	---
32	CHIRENO ISD (SAN AUG	.140000	92,730	1	479909	0	479909	81000	398,909	371,983
60	SAN AUGUSTINE CO HOS	1.000000	662,350	2	279542	0	279542	82620	196,922	159,678
				3	184208	0	184208	84272	99,936	70,466
				4	133444	0	133444	85957	47,487	29,116
				5	105860	0	105860	87676	18,184	9,695
				=====	=====	=====	=====	=====	=====	=====
				1182963	0	1182963	421525	761,438	640,938	0

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.7	GAS VAL:	640,938	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	662,350	WI TOTAL:	662,350	RI TOTAL:	0
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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.02	GAS WI GR PRICE:	5.22
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.22
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
81,000		617	
-----	-----	-----	-----
	48.0	1	
	38.0	1	
	33.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,510,700
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,510,700

LAST YR OIL PROD:
LAST YR GAS PROD: 242,103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 428 - BP BANDICOOT DRILLNG UNIT #2H FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 283744 - 2H RRC DIST.: 06 FULL RI DECIMAL = .000000 DEPTH: 14189
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31745 HCG.....:
ALT RRC#: 283744 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	502,846	0	69.12	3.48	3.48	.00	0
				2	0	394,662	0	70.79	3.57	3.57	.00	0
				3	0	315,729	0	72.51	3.65	3.65	.00	0
				4	0	252,583	0	74.27	3.73	3.73	.00	0
				5	0	202,066	0	76.07	3.82	3.82	.00	0
				6	0	161,653	0	77.92	3.90	3.90	.00	0
				7	0	129,322	0	77.92	3.90	3.90	.00	0
				8	0	103,458	0	77.92	3.90	3.90	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	4,984,670	9	0	82,766	0	77.92	3.90	3.90	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	4,984,670	10	0	66,213	0	77.92	3.90	3.90	.00	0
30	BROADDUS ISD	.860000	4,286,820	11	0	52,970	0	77.92	3.90	3.90	.00	0
32	CHIRENO ISD (SAN AUG	.140000	697,850	12	0	42,376	0	77.92	3.90	3.90	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	4,984,670	13	0	33,901	0	77.92	3.90	3.90	.00	0
				14	0	27,120	0	77.92	3.90	3.90	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	2,367,665	0					0

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	1749904	0	1749904	81000	1,668,904	1,556,253	0
	2	1408943	0	1408943	82620	1,326,323	1,075,476	0
	3	1152413	0	1152413	84272	1,068,141	753,157	0
	4	942137	0	942137	85957	856,180	524,958	0
	5	771896	0	771896	87676	684,220	364,799	0
	6	630449	0	630449	89429	541,020	250,827	0
	7	504359	0	504359	89430	414,929	167,279	0
	8	403487	0	403487	89430	314,057	110,096	0
	9	322790	0	322790	89430	233,360	71,137	0
	10	258232	0	258232	89430	168,802	44,746	0
	11	206585	0	206585	89430	117,155	27,004	0
	12	165268	0	165268	89430	75,838	15,201	0
	13	132215	0	132215	89430	42,785	7,457	0
	14	105772	0	105772	89430	16,342	2,477	0
	=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
81,000		1676
		23.0 1
		20.0 99

\$/BBLRESV: .00	EQUIP VAL: 13,801
\$/BBLPROD: 0	WI OIL VAL: 0
WI PAYOUT: 4.1	GAS VAL: 4,970,867
RI PAYOUT: .0	PRD VAL: 0
	=====
8/8 VALUE: 4,984,670	WI TOTAL: 4,984,670
	RI TOTAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,869,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,869,550

LAST YR OIL PROD:
LAST YR GAS PROD: 613,637

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 425 - TAZ GAS UNIT #4HB FULL WI DECIMAL = .951704 #WELLS: 1
RRC#, WELL#.....: 283860 - 4HB RRC DIST.: 06 FULL RI DECIMAL = .048296 DEPTH: 13585
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31741 HCG.....:
ALT RRC#: 283860 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	1,529,960	1	0	181,983	0	69.12	3.50	3.50	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	1,529,960	2	0	144,674	0	70.79	3.58	3.58	.00	0
30	BROADDUS ISD	.890000	1,361,660	3	0	115,739	0	72.51	3.66	3.66	.00	0
32	CHIRENO ISD (SAN AUG	.110000	168,300	4	0	92,591	0	74.27	3.75	3.75	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	1,529,960	5	0	74,073	0	76.07	3.83	3.83	.00	0
				6	0	59,258	0	77.92	3.91	3.91	.00	0
				7	0	47,406	0	77.92	3.91	3.91	.00	0
				8	0	37,925	0	77.92	3.91	3.91	.00	0
				9	0	30,340	0	77.92	3.91	3.91	.00	0
				10	0	24,272	0	77.92	3.91	3.91	.00	0
					=====	=====	=====					=====
					0	808,261	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	606179	0	606179	81000	525,179	489,729	28811
				2	492919	0	492919	82620	410,299	332,699	20551
				3	403147	0	403147	84272	318,875	224,842	14743
				4	330448	0	330448	85957	244,491	149,907	10601
				5	269998	0	269998	87676	182,322	97,207	7598
				6	220510	0	220510	89429	131,081	60,772	5443
				7	176408	0	176408	89430	86,978	35,065	3820
				8	141127	0	141127	89430	51,697	18,123	2681
				9	112901	0	112901	89430	23,471	7,155	1881
				10	90321	0	90321	89430	891	236	1320
					=====	=====	=====	=====	=====	=====	=====
					2843958	0	2843958	868674	1,975,284	1,415,735	97449

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.24 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 1,415,735 GAS VAL: 97,449
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,529,960 WI TOTAL: 1,432,510 RI TOTAL: 97,450

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
81,000		595	
-----	-----	-----	-----
		21.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 551,750
LAST YR RI VAL: 41,140
LAST YR 8/8 VAL: 592,890

LAST YR OIL PROD:
LAST YR GAS PROD: 206,032

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 426 - WALLABY GAS UNIT #1H FULL WI DECIMAL = .946274 #WELLS: 1
RRC#, WELL#.....: 283995 - 1H RRC DIST.: 06 FULL RI DECIMAL = .053726 DEPTH: 14179
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31743 HCG.....:
ALT RRC#: 283995 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	2,701,190	1	0	348,176	0	69.12	3.51	3.51	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	2,701,190	2	0	227,516	0	70.79	3.59	3.59	.00	0
30	BROADDUS ISD	.640000	1,728,760	3	0	164,851	0	72.51	3.67	3.67	.00	0
32	CHIRENO ISD (SAN AUG	.360000	972,430	4	0	127,693	0	74.27	3.75	3.75	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	2,701,190	5	0	102,154	0	76.07	3.83	3.83	.00	0
				6	0	81,723	0	77.92	3.92	3.92	.00	0
				7	0	65,378	0	77.92	3.92	3.92	.00	0
				8	0	52,303	0	77.92	3.92	3.92	.00	0
				9	0	41,842	0	77.92	3.92	3.92	.00	0
				10	0	33,473	0	77.92	3.92	3.92	.00	0
				11	0	26,779	0	77.92	3.92	3.92	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	1,271,888	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1156439	0	1156439	81000	1,075,439	1,002,847	61495
2	772900	0	772900	82620	690,280	559,727	36052
3	572499	0	572499	84272	488,227	344,253	23425
4	453122	0	453122	85957	367,165	225,123	16264
5	370231	0	370231	87676	282,555	150,647	11656
6	303145	0	303145	89429	213,716	99,083	8372
7	242516	0	242516	89430	153,086	61,717	5875
8	194013	0	194013	89430	104,583	36,663	4123
9	155210	0	155210	89430	65,780	20,052	2893
10	124168	0	124168	89430	34,738	9,208	2030
11	99334	0	99334	89430	9,904	2,283	1425
=====	=====	=====	=====	=====	=====	=====	=====
	4443577	0	4443577	958104	3,485,473	2,511,603	173610

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	2,701,190	WI TOTAL:	2,527,580	RI TOTAL:	173,610
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
81,000		1382							
-----	-----	-----	-----						

39.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,063,210
LAST YR RI VAL: 202,320
LAST YR 8/8 VAL: 3,265,530

LAST YR OIL PROD:
LAST YR GAS PROD: 525,834

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 452 - TAZ GAS UNIT #5HB FULL WI DECIMAL = .951704 #WELLS: 1
RRC#, WELL#.....: 284070 - 5HB RRC DIST.: 06 FULL RI DECIMAL = .048296 DEPTH: 13866
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31757 HCG.....:
ALT RRC#: 284070 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	561,547	0	69.12	3.49	3.49	.00
				2	0	446,421	0	70.79	3.57	3.57	.00
				3	0	357,136	0	72.51	3.66	3.66	.00
				4	0	285,709	0	74.27	3.74	3.74	.00
				5	0	228,567	0	76.07	3.82	3.82	.00
				6	0	182,854	0	77.92	3.91	3.91	.00
				7	0	146,283	0	77.92	3.91	3.91	.00
				8	0	117,026	0	77.92	3.91	3.91	.00
00	SAN AUGUSTINE CENTRA	1.000000	5,702,380	9	0	93,621	0	77.92	3.91	3.91	.00
01	SAN AUGUSTINE COUNTY	1.000000	5,702,380	10	0	74,897	0	77.92	3.91	3.91	.00
30	BROADDUS ISD	.890000	5,075,120	11	0	59,917	0	77.92	3.91	3.91	.00
32	CHIRENO ISD (SAN AUG	.110000	627,260	12	0	47,934	0	77.92	3.91	3.91	.00
60	SAN AUGUSTINE CO HOS	1.000000	5,702,380	13	0	38,347	0	77.92	3.91	3.91	.00
				14	0	30,677	0	77.92	3.91	3.91	.00
				15	0	24,542	0	77.92	3.91	3.91	.00
				=====	=====	=====					=====
					0	2,695,478	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1865149	0	1865149	81000	1,784,149	1,663,719
				2	1516753	0	1516753	82620	1,434,133	1,162,895
				3	1243992	0	1243992	84272	1,159,720	817,730
				4	1016946	0	1016946	85957	930,989	570,826
				5	830959	0	830959	87676	743,283	396,289
				6	680430	0	680430	89429	591,001	274,000
				7	544344	0	544344	89430	454,914	183,399
				8	435475	0	435475	89430	346,045	121,310
				9	348380	0	348380	89430	258,950	78,938
				10	278704	0	278704	89430	189,274	50,173
				11	222963	0	222963	89430	133,533	30,779
				12	178371	0	178371	89430	88,941	17,827
				13	142696	0	142696	89430	53,266	9,284
				14	114157	0	114157	89430	24,727	3,748
				15	91326	0	91326	89430	1,896	250
				=====	=====	=====	=====	=====	=====	=====
					9510645	0	9510645	1315824	8,194,821	5,381,167

81,000 1836 9510645 0 9510645 1315824 8,194,821 5,381,167 308073

21.0 1 \$/BBLRESV: .00 EQUIP VAL: 13,144
20.0 99 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.1 GAS VAL: 5,381,167 GAS VAL: 308,073
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,842,990
LAST YR RI VAL: 275,010
LAST YR 8/8 VAL: 5,118,000

LAST YR OIL PROD:
LAST YR GAS PROD: 662,991

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 430 - SUGAR GLIDER GAS UNIT #1H FULL WI DECIMAL = .952732 #WELLS: 1
RRC#, WELL#.....: 285046 - 1H RRC DIST.: 06 FULL RI DECIMAL = .047268 DEPTH: 14142
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
33 SAN AUGUSTINE ISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 1,902,088

REMARKS1: *****EQUIPMENT ONLY*****
REMARKS2: PRODUCTION UNDER LEASE 431
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

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LEASE#, NAME.....:      431 - SUGAR GLIDER GAS UNIT #1H      FULL WI DECIMAL = .952732      #WELLS:      1
RRC#, WELL#.....:  285046 -      1H      RRC DIST.: 06      FULL RI DECIMAL = .047268      DEPTH: 14142
```

OPERATOR NAME....:	BPX OPERATING COMPAN		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	16032300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	CARTHAGE (HAYNESVILLE SHALE)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	1,159,215	0	70.79	2.98	2.98	.00	0
ALT JOB#:	UNIT.....:	3	0	839,931	0	72.51	3.04	3.04	.00	0
ALT LSE#:	HCG.....:	4	0	650,608	0	74.27	3.11	3.11	.00	0
ALT RRC#:	GRAPH.....:	5	0	520,486	0	76.07	3.18	3.18	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	333,111	0	77.92	3.26	3.26	.00	0
---	-----	-----	-----	8	0	266,489	0	77.92	3.26	3.26	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	12,074,560	9	0	213,191	0	77.92	3.26	3.26	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	12,074,560	10	0	170,552	0	77.92	3.26	3.26	.00	0
30	BROADDUS ISD	1.000000	12,074,560	11	0	136,442	0	77.92	3.26	3.26	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	12,074,560	12	0	109,153	0	77.92	3.26	3.26	.00	0
				13	0	87,323	0	77.92	3.26	3.26	.00	0

=====	=====	=====	=====
0	6,621,425	0	0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

	1	4764553	0	4764553	201500	4,563,053	4,255,047	221395
	2	3291175	0	3291175	205530	3,085,645	2,502,057	134150
	3	2432697	0	2432697	209640	2,223,057	1,567,499	86981
	4	1927749	0	1927749	213833	1,713,916	1,050,870	60462
	5	1576911	0	1576911	218110	1,358,801	724,458	43384

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*** PARAMETERS ***
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MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8	827690	0	827690	222473	605,217	212,165	15370
YRS FLAT:	FMVF:	8/8 RES:	9	662152	0	662152	222473	439,679	134,032	10786
			10	529722	0	529722	222473	307,249	81,446	7569
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 4.35		11	423777	0	423777	222473	201,304	46,401	5312
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.35		12	339022	0	339022	222473	116,549	23,361	3727
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5		13	271217	0	271217	222473	48,744	8,496	2616
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====		=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		19374543	0	19374543	282839716.546.146	11.429.687			644866

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	EQUIP VAL:			
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
201,500		6504		WI PAYOUT:	3.9	GAS VAL:	11,429,687	GAS VAL:
-----	-----	-----	-----	RI PAYOUT:	4.4	PRD VAL:	0	PRD VAL:
		35.0 1				=====		=====
		30.0 1		8/8 VALUE:	12,074,560	WI TOTAL:	11,429,690	RI TOTAL:
		25.0 1						
		20.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1   EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCNLD):

```

LAST YR WI VAL: 12,420,700
LAST YR RI VAL: 691,340
LAST YR 8/8 VAL: 13,112,040

LAST YR OIL PROD:
LAST YR GAS PROD: 1,902,088

REMARKS1: PRODUCITON ONLY EQUIP IS 430
REMARKS2: RRC #285249 DUAL
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 448 - WALLABY GAS UNIT #3H FULL WI DECIMAL = .868192 #WELLS: 1
RRC#, WELL#.....: 285113 - 3H RRC DIST.: 06 FULL RI DECIMAL = .131808 DEPTH: 13889
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31753 HCG.....:
ALT RRC#: 285113 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	368,285	0	77.92	2.84	2.84	.00	0
---	-----	-----	-----	8	0	294,628	0	77.92	2.84	2.84	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	11,217,520	9	0	235,702	0	77.92	2.84	2.84	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	11,217,520	10	0	188,562	0	77.92	2.84	2.84	.00	0
30	BROADDUS ISD	.640000	7,179,220	11	0	150,849	0	77.92	2.84	2.84	.00	0
32	CHIRENO ISD (SAN AUG	.360000	4,038,310	12	0	120,679	0	77.92	2.84	2.84	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	11,217,520	13	0	96,543	0	77.92	2.84	2.84	.00	0
				14	0	77,235	0	77.92	2.84	2.84	.00	0
				15	0	61,788	0	77.92	2.84	2.84	.00	0
				16	0	49,430	0	77.92	2.84	2.84	.00	0
				17	0	39,544	0	77.92	2.84	2.84	.00	0
					=====	=====	=====					=====
					0	7,021,683	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	3379550	0	3379550	81000	3,298,550	3,075,898	480546
*** PARAMETERS ***				2	2576023	0	2576023	82620	2,493,403	2,021,826	321307
				3	2068648	0	2068648	84272	1,984,376	1,399,203	226334
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		4	1692388	0	1692388	85957	1,606,431	984,967	162428
YRS FLAT:	FMVF:	8/8 RES:		5	1383886	0	1383886	87676	1,296,210	691,087	116507
				6	1135087	0	1135087	89429	1,045,658	484,788	83826
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 3.79			7	908069	0	908069	89430	818,639	330,034	58826
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.79			8	726455	0	726455	89430	637,025	223,315	41280
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	581164	0	581164	89430	491,734	149,900	28969
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	464931	0	464931	89430	375,501	99,538	20329
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	371945	0	371945	89430	282,515	65,120	14266
				12	297556	0	297556	89430	208,126	41,717	10011
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	238045	0	238045	89430	148,615	25,902	7026
-----	-----	-----	-----	14	190436	0	190436	89430	101,006	15,308	4930
81,000		5393		15	152349	0	152349	89430	62,919	8,292	3460
-----	-----	-----	-----	16	121879	0	121879	89430	32,449	3,719	2428
				17	97503	0	97503	89430	8,073	804	1704
				=====	=====	=====	=====	=====	=====	=====	=====
		28.0 1			16385914	0	16385914	149468414	8,891,230	9,621,418	1584177
		23.0 1									
		20.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 11,217,520 WI TOTAL: 9,633,340 RI TOTAL: 1,584,180

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,437,320
LAST YR RI VAL: 1,857,470
LAST YR 8/8 VAL: 13,294,790

LAST YR OIL PROD:
LAST YR GAS PROD: 1,669,640

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 4/19/2023

MASSUPDATE

LEASE#, NAME.....: 450 - KOALA GAS UNIT #3H

FULL WI DECIMAL = .928969

#WELLS: 1

RRC#, WELL#.....: 285252 - 3H RRC DIST.: 06

FULL RI DECIMAL = .071031

DEPTH: 13813

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 217400 UNIT.....:

ALT LSE#: 31755 HCG.....:

ALT RRC#: 285252 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	1,399,006	0	69.12	2.42	2.42	.00
				2	0	1,056,041	0	70.79	2.48	2.48	.00
				3	0	828,841	0	72.51	2.54	2.54	.00
				4	0	663,072	0	74.27	2.59	2.59	.00
				5	0	530,458	0	76.07	2.65	2.65	.00
				6	0	424,366	0	77.92	2.71	2.71	.00
				7	0	339,493	0	77.92	2.71	2.71	.00
				8	0	271,594	0	77.92	2.71	2.71	.00
00	SAN AUGUSTINE CENTRA	1.000000	9,132,460	9	0	217,275	0	77.92	2.71	2.71	.00
01	SAN AUGUSTINE COUNTY	1.000000	9,132,460	10	0	173,820	0	77.92	2.71	2.71	.00
30	BROADDUS ISD	.310000	2,831,060	11	0	139,056	0	77.92	2.71	2.71	.00
32	CHIRENO ISD (SAN AUG	.690000	6,301,400	12	0	111,245	0	77.92	2.71	2.71	.00
60	SAN AUGUSTINE CO HOS	1.000000	9,132,460	13	0	88,996	0	77.92	2.71	2.71	.00

=====

0 6,243,263

=====

0

=====

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

YR

REVENUE

REVENUE

REVENUE

EXPENSES

REVENUE

REVENUE

REVENUE

				1	3145112	0	3145112	176500	2,968,612	2,768,231	225233
				2	2432953	0	2432953	180030	2,252,923	1,826,828	152836
				3	1955718	0	1955718	183630	1,772,088	1,249,517	107768
				4	1595373	0	1595373	187303	1,408,070	863,344	77116
				5	1305865	0	1305865	191050	1,114,815	594,375	55369
				6	1068345	0	1068345	194871	873,474	404,960	39735
				7	854676	0	854676	194871	659,805	266,000	27885
				8	683741	0	683741	194871	488,870	171,378	19568
				9	546993	0	546993	194871	352,122	107,341	13732
				10	437594	0	437594	194871	242,723	64,341	9637
				11	350075	0	350075	194871	155,204	35,775	6763
				12	280060	0	280060	194871	85,189	17,075	4746
				13	224048	0	224048	194871	29,177	5,085	3330
				=====	=====	=====	=====	=====	=====	=====	=====
				14880553	0	14880553	247748112	403,072	8,374,250		743718

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	14,491				
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
176,500		4804		WI PAYOUT:	4.0	GAS VAL:	8,374,250	GAS VAL:		743,718	
-----	-----	-----	-----	RI PAYOUT:	4.5	PRD VAL:	0	PRD VAL:		0	
		26.0 1				=====		=====			
		23.0 1		8/8 VALUE:	9,132,460	WI TOTAL:	8,388,740	RI TOTAL:		743,720	
		20.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,454,280

LAST YR RI VAL: 578,120

LAST YR 8/8 VAL: 7,032,400

LAST YR OIL PROD:

LAST YR GAS PROD: 1,759,716

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

```
LEASE#, NAME.....:      449 - KOALA GAS UNIT #6HB          FULL WI DECIMAL = .932862          #WELLS:      1
RRC#, WELL#.....:  285441 -      6HB RRC DIST.: 06        FULL RI DECIMAL = .067138          DEPTH: 13829
```

OPERATOR NAME....:	BPX OPERATING COMPAN		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	16032300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	CARTHAGE (HAYNESVILLE SHALE)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	419,308	0	70.79	3.57	3.57	.00	0
ALT JOB#: 217400	UNIT.....:	3	0	303,817	0	72.51	3.66	3.66	.00	0
ALT LSE#: 31754	HCG.....:	4	0	235,335	0	74.27	3.74	3.74	.00	0
ALT RRC#: 285441	GRAPH.....:	5	0	188,268	0	76.07	3.82	3.82	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	120,491	0	77.92	3.91	3.91	.00	0
---	-----	-----	-----	8	0	96,393	0	77.92	3.91	3.91	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	5,365,930	9	0	77,114	0	77.92	3.91	3.91	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	5,365,930	10	0	61,691	0	77.92	3.91	3.91	.00	0
30	BROADDUS ISD	.310000	1,663,440	11	0	49,353	0	77.92	3.91	3.91	.00	0
32	CHIRENO ISD (SAN AUG	.690000	3,702,500	12	0	39,482	0	77.92	3.91	3.91	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	5,365,930	13	0	31,586	0	77.92	3.91	3.91	.00	0
				14	0	25,268	0	77.92	3.91	3.91	.00	0
					=====	=====	=====					=====
					0	2,440,401	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2089113	0	2089113	81000	2,008,113	1,872,565	140819
				2	1396429	0	1396429	82620	1,313,809	1,065,328	82569
				3	1037315	0	1037315	84272	953,043	672,000	53802
				4	821061	0	821061	85957	735,104	450,721	37356
*** PARAMETERS ***				5	670899	0	670899	87676	583,223	310,951	26775
				6	549365	0	549365	89429	459,936	213,235	19232
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		7	439492	0	439492	89430	350,062	141,127	13497
YRS FLAT:	FMVF:	8/8 RES:		8	351593	0	351593	89430	262,163	91,904	9471
				9	281275	0	281275	89430	191,845	58,482	6646
OIL WELLHEAD PRICE: 94.02		GAS WI GR PRICE: 5.23		10	225020	0	225020	89430	135,590	35,942	4664
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 5.23		11	180016	0	180016	89430	90,586	20,880	3273
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		12	144013	0	144013	89430	54,583	10,941	2297
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		13	115210	0	115210	89430	25,780	4,493	1612
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		14	92168	0	92168	89430	2,738	415	1131
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		8392969	0	8392969	1226394	7,166,575	4,948,984	403144

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           D B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /

PROD WELLS:    1 EQ SCH#: 22 VAL:              28,000
SERV WELLS:    EQ SCH#: VAL:
INJ WELLS:     EQ SCH#: VAL:
COMPRESSRS:    HP: VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,887,320
LAST YR	RI VAL:	616,080
LAST YR	8/8 VAL:	8,503,400

LAST YR OIL PROD:
LAST YR GAS PROD: 1,005,824

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/31/2023 MNRLCBLA

LEASE#, NAME.....:	464 - WALLABY GAS UNIT (4HB)	FULL WI DECIMAL = .946274	#WELLS: 1
RRC#, WELL#.....:	285663 - 4HB RRC DIST.: 06	FULL RI DECIMAL = .053726	DEPTH: 13816

OPERATOR NAME....:	BPX OPERATING COMPAN		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	16032300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	CARTHAGE (HAYNESVILLE SHALE)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	506,004	0	70.79	3.58	3.58	.00	0
ALT JOB#: 217400	UNIT.....:	3	0	366,634	0	72.51	3.66	3.66	.00	0
ALT LSE#: 31771	HCG.....:	4	0	283,993	0	74.27	3.75	3.75	.00	0
ALT RRC#: 285663	GRAPH.....:	5	0	227,194	0	76.07	3.83	3.83	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	145,404	0	77.92	3.91	3.91	.00	0
---	-----	-----	-----	8	0	116,323	0	77.92	3.91	3.91	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	6,489,590	9	0	93,058	0	77.92	3.91	3.91	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	6,489,590	10	0	74,447	0	77.92	3.91	3.91	.00	0
30	BROADDUS ISD	.601400	3,902,840	11	0	59,557	0	77.92	3.91	3.91	.00	0
32	CHIRENO ISD (SAN AUG	.398600	2,586,750	12	0	47,646	0	77.92	3.91	3.91	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	6,489,590	13	0	38,116	0	77.92	3.91	3.91	.00	0
				14	0	30,493	0	77.92	3.91	3.91	.00	0
					=====	=====	=====					=====
					0	2,926,612	0					0

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/31/2023 MNRLCBLA

LEASE#, NAME.....: 472 - MISSISSIPPI GAS UNIT #1H FULL WI DECIMAL = .707125 #WELLS: 1
RRC#, WELL#.....: 287352 - 1H RRC DIST.: 06 FULL RI DECIMAL = .292875 DEPTH: 19500
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	31,180,150	1	0	3,345,539	0	69.12	3.45	3.45	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	31,180,150	2	0	2,709,680	0	70.79	3.53	3.53	.00	0
30	BROADDUS ISD	1.000000	31,180,150	3	0	2,167,744	0	72.51	3.61	3.61	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	31,180,150	4	0	1,734,195	0	74.27	3.68	3.68	.00	0
				5	0	1,387,356	0	76.07	3.77	3.77	.00	0
				6	0	1,109,884	0	77.92	3.86	3.86	.00	0
				7	0	887,907	0	77.92	3.86	3.86	.00	0
				8	0	710,326	0	77.92	3.86	3.86	.00	0
				9	0	568,261	0	77.92	3.86	3.86	.00	0
				10	0	454,608	0	77.92	3.86	3.86	.00	0
					=====	=====	=====					=====
					0	15,075,500	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	8161714	0	8161714	926792	7,234,922	6,746,565	3166044
				2	6763771	0	6763771	945327	5,818,444	4,718,001	2301545
				3	5533646	0	5533646	964234	4,569,412	3,221,938	1651711
				4	4512757	0	4512757	983519	3,529,238	2,163,917	1181577
				5	3698499	0	3698499	1003190	2,695,309	1,437,031	849448
				6	3029434	0	3029434	1023253	2,006,181	930,105	610334
				7	2423547	0	2423547	1023254	1,400,293	564,528	428312
				8	1938838	0	1938838	1023254	915,584	320,967	300563
				9	1551070	0	1551070	1023254	527,816	160,899	210925
				10	1240856	0	1240856	1023254	217,602	57,682	148018
					=====	=====	=====	=====	=====	=====	=====
					38854132	0	38854132	993933128	914,801	20,321,633	10848477

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.16 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 20,321,633 GAS VAL: 10,848,477
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 31,180,150 WI TOTAL: 20,338,410 RI TOTAL: 10,841,740

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
926,792		10122	
-----	-----	-----	-----
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,479,480
LAST YR RI VAL: 10,655,880
LAST YR 8/8 VAL: 35,135,360

LAST YR OIL PROD:
LAST YR GAS PROD: 3,767,915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 467 - BP WOMBAT DRILLING UNIT #3HB FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 287368 - 3HB RRC DIST.: 06 FULL RI DECIMAL = .000000 DEPTH: 19500
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31772 HCG.....:
ALT RRC#: 287368 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	702,227	0	69.12	3.49	3.49	.00
				2	0	554,715	0	70.79	3.57	3.57	.00
				3	0	443,772	0	72.51	3.66	3.66	.00
				4	0	355,017	0	74.27	3.74	3.74	.00
				5	0	284,014	0	76.07	3.82	3.82	.00
				6	0	227,211	0	77.92	3.91	3.91	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	181,769	0	77.92	3.91	3.91	.00
---	-----	-----	-----	8	0	145,415	0	77.92	3.91	3.91	.00
00	SAN AUGUSTINE CENTRA	1.000000	7,111,970	9	0	116,332	0	77.92	3.91	3.91	.00
01	SAN AUGUSTINE COUNTY	1.000000	7,111,970	10	0	93,065	0	77.92	3.91	3.91	.00
30	BROADDUS ISD	.900000	6,400,770	11	0	74,452	0	77.92	3.91	3.91	.00
32	CHIRENO ISD (SAN AUG	.100000	711,200	12	0	59,562	0	77.92	3.91	3.91	.00
60	SAN AUGUSTINE CO HOS	1.000000	7,111,970	13	0	47,649	0	77.92	3.91	3.91	.00
				14	0	38,119	0	77.92	3.91	3.91	.00
				15	0	30,495	0	77.92	3.91	3.91	.00
				=====	=====	=====					=====
					0	3,353,814	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2450772	0	2450772	97000	2,353,772	2,194,892
				2	1980333	0	1980333	98940	1,881,393	1,525,565
				3	1624206	0	1624206	100918	1,523,288	1,074,085

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		4	1327766	0	1327766	102937	1,224,829	750,991
YRS FLAT:	FMVF:	8/8 RES:		5	1084934	0	1084934	104995	979,939	522,464
				6	888396	0	888396	107095	781,301	362,226
				7	710717	0	710717	107096	603,621	243,350
				8	568573	0	568573	107096	461,477	161,775
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.23			9	454859	0	454859	107096	347,763	106,012
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.23			10	363887	0	363887	107096	256,791	68,070
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	291110	0	291110	107096	184,014	42,415
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	232888	0	232888	107096	125,792	25,214
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	186310	0	186310	107096	79,214	13,806
				14	149048	0	149048	107096	41,952	6,358
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	119238	0	119238	107096	12,142	1,600

-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
97,000		2318		12433037	0	12433037	157574910	857,288	7,098,823	0
-----	-----	-----	-----							

	22.0	1		\$/BBLRESV:	.00	EQUIP VAL:	13,144			
	20.0	99		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	4.1	GAS VAL:	7,098,823	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0

				=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE:	7,111,970	WI TOTAL:	7,111,970	RI TOTAL:		0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,456,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,456,160

LAST YR OIL PROD:
LAST YR GAS PROD: 848,814

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 473 - SUGAR GLIDER GAS UNIT #2H FULL WI DECIMAL = .952732 #WELLS: 1
RRC#, WELL#.....: 287594 - 2H RRC DIST.: 06 FULL RI DECIMAL = .047268 DEPTH: 14143
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
33 SAN AUGUSTINE ISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 1,292,633

REMARKS1: EQUIPMENT ONLY VALUE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 474 - SUGAR GLIDER GAS UNIT #2H FULL WI DECIMAL = .952732 #WELLS: 1
RRC#, WELL#.....: 287594 - 2H RRC DIST.: 06 FULL RI DECIMAL = .047268 DEPTH: 14143
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	799,075	0	69.12	2.59	2.59	.00
				2	0	509,155	0	70.79	2.65	2.65	.00
				3	0	368,918	0	72.51	2.71	2.71	.00
				4	0	285,762	0	74.27	2.77	2.77	.00
				5	0	228,609	0	76.07	2.84	2.84	.00
				6	0	182,887	0	77.92	2.90	2.90	.00
				7	0	146,310	0	77.92	2.90	2.90	.00
				8	0	117,048	0	77.92	2.90	2.90	.00
00	SAN AUGUSTINE CENTRA	1.000000	4,708,550	9	0	93,638	0	77.92	2.90	2.90	.00
01	SAN AUGUSTINE COUNTY	1.000000	4,708,550	10	0	74,910	0	77.92	2.90	2.90	.00
30	BROADDUS ISD	1.000000	4,708,550	11	0	59,928	0	77.92	2.90	2.90	.00
60	SAN AUGUSTINE CO HOS	1.000000	4,708,550	12	0	47,942	0	77.92	2.90	2.90	.00

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

	1	1971778	0	1971778	97500	1,874,278	1,747,764	91623
	2	1285484	0	1285484	99450	1,186,034	961,719	52397
	3	952511	0	952511	101439	851,072	600,099	34057
	4	754145	0	754145	103467	650,678	398,956	23653
	5	618562	0	618562	105537	513,025	273,524	17018
	6	505305	0	505305	107647	397,658	184,362	12195
	7	404244	0	404244	107648	296,596	119,573	8558
	8	323395	0	323395	107648	215,747	75,632	6005
	9	258716	0	258716	107648	151,068	46,052	4214
	10	206973	0	206973	107648	99,325	26,329	2958
	11	165578	0	165578	107648	57,930	13,353	2075
	12	132463	0	132463	107648	24,815	4,974	1456

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
97,500		3294	
-----	-----	-----	-----
	42.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 4,452,337 GAS VAL: 256,209
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 4,708,550 WI TOTAL: 4,452,340 RI TOTAL: 256,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,449,300
LAST YR RI VAL: 303,330
LAST YR 8/8 VAL: 5,752,630

LAST YR OIL PROD:
LAST YR GAS PROD: 1,292,633

REMARKS1: PRODUCTION ONLY - EQUIPMENT
REMARKS2: VALUE ON LSE. 473
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 470 - KANGA GAS UNIT #2H FULL WI DECIMAL = .906340 #WELLS: 1
RRC#, WELL#.....: 287680 - 2H RRC DIST.: 06 FULL RI DECIMAL = .093660 DEPTH: 19500
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	539,281	0	77.92	2.47	2.47	.00	0
---	-----	-----	-----	8	0	431,425	0	77.92	2.47	2.47	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	14,321,140	9	0	345,140	0	77.92	2.47	2.47	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	14,321,140	10	0	276,112	0	77.92	2.47	2.47	.00	0
30	BROADDUS ISD	1.000000	14,321,140	11	0	220,889	0	77.92	2.47	2.47	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	14,321,140	12	0	176,711	0	77.92	2.47	2.47	.00	0
				13	0	141,369	0	77.92	2.47	2.47	.00	0
				14	0	113,095	0	77.92	2.47	2.47	.00	0
				15	0	90,476	0	77.92	2.47	2.47	.00	0
				16	0	72,381	0	77.92	2.47	2.47	.00	0
				17	0	57,904	0	77.92	2.47	2.47	.00	0
					=====	=====	=====					=====
					0	10,266,390	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	4481692	0	4481692	97000	4,384,692	4,088,725	433765
				2	3436093	0	3436093	98940	3,337,153	2,705,997	291724
				3	2756506	0	2756506	100918	2,655,588	1,872,481	205286
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28				4	2252937	0	2252937	102937	2,150,000	1,318,251	147179
YRS FLAT: FMVF: 8/8 RES:				5	1848172	0	1848172	104995	1,743,177	929,392	105909
				6	1509086	0	1509086	107095	1,401,991	649,991	75857
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 3.30				7	1207269	0	1207269	107096	1,100,173	443,535	53234
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30				8	965815	0	965815	107096	858,719	301,033	37356
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				9	772652	0	772652	107096	665,556	202,888	26216
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				10	618121	0	618121	107096	511,025	135,463	18397
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				11	494497	0	494497	107096	387,401	89,296	12910
				12	395598	0	395598	107096	288,502	57,827	9060
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				13	316478	0	316478	107096	209,382	36,493	6358
				14	253183	0	253183	107096	146,087	22,141	4461
97,000 7762				15	202546	0	202546	107096	95,450	12,579	3131
				16	162037	0	162037	107096	54,941	6,296	2197
				17	129629	0	129629	107096	22,533	2,245	1542
				=====	=====	=====	=====	=====	=====	=====	=====
					21802311	0	21802311	178994120	012,370	12,874,633	1434582

\$/BBLRESV: .00 EQUIP VAL: 11,922
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
ALT JAN 1 HYPERBOLIC FORECAST:
WI PAYOUT: 4.2 GAS VAL: 12,874,633 GAS VAL: 1,434,582
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
8/8 VALUE: 14,321,140 WI TOTAL: 12,886,560 RI TOTAL: 1,434,580

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,137,840
LAST YR RI VAL: 916,670
LAST YR 8/8 VAL: 9,054,510

LAST YR OIL PROD:
LAST YR GAS PROD: 2,841,924

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 477 - KOALA GAS UNIT #2H FULL WI DECIMAL = .928126 #WELLS: 1
RRC#, WELL#.....: 288497 - 2H RRC DIST.: 06 FULL RI DECIMAL = .071874 DEPTH: 13850
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31779 HCG.....:
ALT RRC#: 288497 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	227,744	0	77.92	3.93	3.93	.00	0
---	-----	-----	-----	8	0	182,195	0	77.92	3.93	3.93	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	9,608,230	9	0	145,756	0	77.92	3.93	3.93	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	9,608,230	10	0	116,605	0	77.92	3.93	3.93	.00	0
30	BROADDUS ISD	.310000	2,978,550	11	0	93,284	0	77.92	3.93	3.93	.00	0
32	CHIRENO ISD (SAN AUG	.690000	6,629,680	12	0	74,627	0	77.92	3.93	3.93	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	9,608,230	13	0	59,701	0	77.92	3.93	3.93	.00	0
				14	0	47,761	0	77.92	3.93	3.93	.00	0
				15	0	38,209	0	77.92	3.93	3.93	.00	0
				16	0	30,567	0	77.92	3.93	3.93	.00	0
					=====	=====	=====					=====
					0	4,373,455	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	3259917	0	3259917	97000	3,162,917	2,949,420	236440
				2	2398402	0	2398402	98940	2,299,462	1,864,565	152592
*** PARAMETERS ***				3	1899078	0	1899078	100918	1,798,160	1,267,900	105985
				4	1548162	0	1548162	102937	1,445,225	886,125	75790
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		5	1268254	0	1268254	104995	1,163,259	620,203	54462
YRS FLAT:	FMVF:	8/8 RES:		6	1038383	0	1038383	107095	931,288	431,763	39115
				7	830706	0	830706	107096	723,610	291,723	27450
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.26			8	664565	0	664565	107096	557,469	195,426	19262
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.26			9	531652	0	531652	107096	424,556	129,422	13518
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	425322	0	425322	107096	318,226	84,355	9486
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	340257	0	340257	107096	233,161	53,744	6657
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	272206	0	272206	107096	165,110	33,095	4672
				13	217765	0	217765	107096	110,669	19,289	3278
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	174212	0	174212	107096	67,116	10,172	2300
-----	-----	-----	-----	15	139369	0	139369	107096	32,273	4,253	1614
97,000		3611		16	111496	0	111496	107096	4,400	504	1133
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					15119746	0	15119746	168284513	4,436,901	8,841,959	753754

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

97,000 3611

31.0 1
25.0 1
20.0 99

\$/BBLRESV: .00 EQUIP VAL: 12,518
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.1 GAS VAL: 8,841,959 GAS VAL: 753,754
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,430,210
LAST YR RI VAL: 468,320
LAST YR 8/8 VAL: 5,898,530

LAST YR OIL PROD:
LAST YR GAS PROD: 1,360,673

REMARKS1: CHIRENO (NAC COUNTY) 69%
REMARKS2: SAN AUGUSTINE COUNTY 100%
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 478 - ROO GAS UNIT (2H) FULL WI DECIMAL = .843657 #WELLS: 1
RRC#, WELL#.....: 288861 - 2H RRC DIST.: 06 FULL RI DECIMAL = .156343 DEPTH: 14063
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	8,935,720	1	0	1,304,569	0	69.12	3.52	3.52	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	8,935,720	2	0	714,542	0	70.79	3.60	3.60	.00	0
30	BROADDUS ISD	.193600	1,729,950	3	0	463,076	0	72.51	3.68	3.68	.00	0
33	SAN AUGUSTINE ISD	.806400	7,205,770	4	0	346,534	0	74.27	3.76	3.76	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	8,935,720	5	0	277,227	0	76.07	3.85	3.85	.00	0
				6	0	221,781	0	77.92	3.94	3.94	.00	0
				7	0	177,425	0	77.92	3.94	3.94	.00	0
				8	0	141,940	0	77.92	3.94	3.94	.00	0
				9	0	113,552	0	77.92	3.94	3.94	.00	0
				10	0	90,841	0	77.92	3.94	3.94	.00	0
				11	0	72,673	0	77.92	3.94	3.94	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	3,924,160	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	3874143	0	3874143	181500	3,692,643	3,428,545	669479
2	2170182	0	2170182	185130	1,985,052	1,588,855	326107
3	1437692	0	1437692	188832	1,248,860	861,725	187860
4	1099258	0	1099258	192609	906,649	539,311	124903
5	900456	0	900456	196462	703,994	361,001	88968
6	737204	0	737204	200391	536,813	237,303	63338
7	589764	0	589764	200391	389,373	148,386	44061
8	471811	0	471811	200391	271,420	89,167	30651
9	377449	0	377449	200391	177,058	50,145	21323
10	301959	0	301959	200391	101,568	24,798	14833
11	241567	0	241567	200391	41,176	8,666	10319
	=====	=====	=====	=====	=====	=====	=====
	12201485	0	12201485	214687910	1054,606	7,337,902	1581842

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	8,935,720	WI TOTAL:	7,353,880	RI TOTAL:	1,581,840
-----	-----	-----	-----						
181,500		6011							
-----	-----	-----	-----						
		50.0 1							
		40.0 1							
		30.0 1							
		20.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,163,410
LAST YR RI VAL: 4,213,370
LAST YR 8/8 VAL: 25,376,780

LAST YR OIL PROD:
LAST YR GAS PROD: 2,447,367

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/18/2023 MNRLS NIC

LEASE#, NAME.....: 273 - MCSWAIN J C GAS UNIT "A" #1H FULL WI DECIMAL = .757273 #WELLS: 1
RRC#, WELL#.....: 262169 - 1H RRC DIST.: 06 FULL RI DECIMAL = .242727 DEPTH: 12860
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	68,918	0	69.39	2.78	2.78	.00	0
ALT JOB#:	UNIT.....:	2	0	62,011	0	71.07	2.84	2.84	.00	0
ALT LSE#:	HCG.....:	3	0	53,631	0	72.80	2.91	2.91	.00	0
ALT RRC#:	GRAPH.....:	4	0	45,586	0	74.57	2.98	2.98	.00	0
		5	0	38,748	0	76.37	3.04	3.04	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	268,894	0				0
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00	SAN AUGUSTINE CENTRA	.850000	274,060	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	.850000	274,060	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	.850000	274,060							
60	SAN AUGUSTINE CO HOS	.850000	274,060	1	145087	0	145087	75000	70,087	65,356
85	CENTER ISD-SHELBY CO	.150000	48,360	2	133364	0	133364	76500	56,864	46,109
				3	118185	0	118185	78030	40,155	28,314
				4	102874	0	102874	79590	23,284	14,276
				5	89203	0	89203	81182	8,021	4,276
					588713	0	588713	390302	198,411	158,331
										142676

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.5	GAS VAL:	158,331	GAS VAL:	142,676
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	322,420	WI TOTAL:	179,740	RI TOTAL:	142,680

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000		201	
		8.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,760
LAST YR RI VAL: 58,010
LAST YR 8/8 VAL: 96,770

LAST YR OIL PROD:
LAST YR GAS PROD: 71,361

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/26/2023 MNRLCBLA

LEASE#, NAME.....: 118 - SCOTT #1 FULL WI DECIMAL = .778333 #WELLS: 1
RRC#, WELL#.....: 252412 - 1 RRC DIST.: 06 FULL RI DECIMAL = .221667 DEPTH: 10270
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
OIL FIELD#.....: 57816450
OIL FIELD NAME...: MARTINSVILLE, NORTH (TRAVIS PE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 10,250
01 SAN AUGUSTINE COUNTY 1.000000 10,250
33 SAN AUGUSTINE ISD 1.000000 10,250
60 SAN AUGUSTINE CO HOS 1.000000 10,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 90.64 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,450

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 331 - BLACK STONE SINCLAIR A-399 #1H FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 267376 - 1H RRC DIST.: 06 FULL RI DECIMAL = .255000 DEPTH: 8411
OPERATOR#, AGENT#: 126996 -

OPERATOR NAME....: CAMERON EXPLORATION,
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	6,230						
01	SAN AUGUSTINE COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
33	SAN AUGUSTINE ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 1.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
47,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 328 - BLACK STONE COLWELL A-8 #1 FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 268336 - 1 RRC DIST.: 06 FULL RI DECIMAL = .255000 DEPTH: 8598
OPERATOR#, AGENT#: 126996 -

OPERATOR NAME....: CAMERON EXPLORATION,
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	6,230						
01	SAN AUGUSTINE COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
30	BROADDUS ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,050			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 340 - BLACK STONE MCMAHON A-28 #1 FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#.....: 270491 - 1 RRC DIST.: 06 FULL RI DECIMAL = .275000 DEPTH: 8391
OPERATOR#, AGENT#: 126996 -

OPERATOR NAME....: CAMERON EXPLORATION,
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	6,230						
01	SAN AUGUSTINE COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
33	SAN AUGUSTINE ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,050			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 373 - BLACK STONE MCMAHON B-28 #1H FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#.....: 276729 - 1H RRC DIST.: 06 FULL RI DECIMAL = .275000 DEPTH: 13624
OPERATOR#, AGENT#: 126996 -

OPERATOR NAME....: CAMERON EXPLORATION,
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 2.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
58,850		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 499 - CARTER FLOURNOY FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15818 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 1100
OPERATOR#, AGENT#: 229385 -

OPERATOR NAME....: DUAL PRODUCTION PART
OIL FIELD#.....: 00012001
OIL FIELD NAME...: WILDCAT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 1,460
01 SAN AUGUSTINE COUNTY 1.000000 1,460 \$/BBLRESV: .00 EQUIP VAL: 1,464
30 BROADDUS ISD 1.000000 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 1,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,460 WI TOTAL: 1,460 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 90.64 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 1,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 37 - TIMBERSTAR #2 FULL WI DECIMAL = .731328 #WELLS: 1
RRC#, WELL#.....: 231174 - 2 RRC DIST.: 06 FULL RI DECIMAL = .268672 DEPTH: 7225
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME.....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	57,030
01	SAN AUGUSTINE COUNTY	1.000000	57,030
33	SAN AUGUSTINE ISD	1.000000	57,030
60	SAN AUGUSTINE CO HOS	1.000000	57,030

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	19,201	0	69.12	2.30	2.30	.00	0
2	0	17,472	0	70.79	2.35	2.35	.00	0
3	0	15,549	0	72.51	2.41	2.41	.00	0
4	0	13,448	0	74.27	2.46	2.46	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	65,670	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32297	0	32297	22000	10,297	9,602	11113
2	30028	0	30028	22440	7,588	6,153	9063
3	27405	0	27405	22888	4,517	3,184	7256
4	24194	0	24194	23346	848	519	5619
=====	=====	=====	=====	=====	=====	=====	=====
	113924	0	113924	90674	23,250	19,458	33051

\$/BBLRESV:	.00	EQUIP VAL:	4,520				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	19,458	GAS VAL:	33,051		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
			=====		=====		
8/8 VALUE:	57,030	WI TOTAL:	23,980	RI TOTAL:	33,050		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		56	
		8.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,460
LAST YR RI VAL: 14,870
LAST YR 8/8 VAL: 25,330

LAST YR OIL PROD:
LAST YR GAS PROD: 19,383

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 50 - TIMBERSTAR-SANFORD #2 FULL WI DECIMAL = .693901 #WELLS: 1
RRC#, WELL#.....: 237029 - 2 RRC DIST.: 06 FULL RI DECIMAL = .306099 DEPTH: 7165
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20764 HCG.....:
ALT RRC#: 237029 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.838300	178,760	1	0	35,951	0	69.12	2.31	2.31	.00	0
01	SAN AUGUSTINE COUNTY	.838300	178,760	2	0	34,689	0	70.79	2.36	2.36	.00	0
33	SAN AUGUSTINE ISD	.838300	178,760	3	0	32,076	0	72.51	2.42	2.42	.00	0
60	SAN AUGUSTINE CO HOS	.838300	178,760	4	0	28,055	0	74.27	2.48	2.48	.00	0
85	CENTER ISD-SHELBY CO	.161700	34,490	5	0	23,134	0	76.07	2.53	2.53	.00	0
				6	0	18,507	0	77.92	2.59	2.59	.00	0
				7	0	14,805	0	77.92	2.59	2.59	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57626	0	57626	22000	35,626	33,221	23809
2	56807	0	56807	22440	34,367	27,867	20588
3	53863	0	53863	22888	30,975	21,840	17124
4	48279	0	48279	23346	24,933	15,287	13463
5	40613	0	40613	23813	16,800	8,957	9935
6	33261	0	33261	24290	8,971	4,159	7137
7	26609	0	26609	24290	2,319	935	5009
	317058	0	317058	163067	153,991	112,266	97065

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 3,905
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 112,266 GAS VAL: 97,065
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 213,240 WI TOTAL: 116,170 RI TOTAL: 97,070

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		100	
	2.0	1	
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,000
LAST YR RI VAL: 58,930
LAST YR 8/8 VAL: 111,930

LAST YR OIL PROD:
LAST YR GAS PROD: 33,844

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 54 - TIMBERSTAR-SANFORD #3

FULL WI DECIMAL = .693901

#WELLS: 1

RRC#, WELL#.....: 237031 - 3 RRC DIST.: 06

FULL RI DECIMAL = .306099

DEPTH: 7207

OPERATOR#, AGENT#: 469901 -

OPERATOR NAME.....: KJ ENERGY, LLC

GAS FIELD#.....: 02870300

GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 221000 UNIT.....:

ALT LSE#: 20765 HCG.....:

ALT RRC#: 237031 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.838300	122,540	1	0	43,202	0	69.12	2.31	2.31	.00	0
01	SAN AUGUSTINE COUNTY	.838300	122,540	2	0	39,312	0	70.79	2.36	2.36	.00	0
33	SAN AUGUSTINE ISD	.838300	122,540	3	0	34,986	0	72.51	2.42	2.42	.00	0
60	SAN AUGUSTINE CO HOS	.838300	122,540	4	0	30,259	0	74.27	2.48	2.48	.00	0
85	CENTER ISD-SHELBY CO	.161700	23,640		0	147,759	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	69249	0	69249	42500	26,749	24,943	28611
2	64378	0	64378	43350	21,028	17,051	23332
3	58750	0	58750	44217	14,533	10,247	18677
4	52072	0	52072	45101	6,971	4,274	14521
	244449	0	244449	175168	69,281	56,515	85141

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 3.46

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,500		126	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,590

LAST YR RI VAL: 49,530

LAST YR 8/8 VAL: 70,120

LAST YR OIL PROD:

LAST YR GAS PROD: 42,318

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 49 - TIMBERSTAR-HT & BRRCO 154 #2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 237970 - 2 RRC DIST.: 06 FULL RI DECIMAL = .218750 DEPTH: 7225
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME.....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20763 HCG.....:
ALT RRC#: 237970 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.609000	44,780	1	0	25,970	0	69.12	2.33	2.33	.00	0
01	SAN AUGUSTINE COUNTY	.609000	44,780	2	0	23,112	0	70.79	2.38	2.38	.00	0
33	SAN AUGUSTINE ISD	.609000	44,780	3	0	19,989	0	72.51	2.43	2.43	.00	0
60	SAN AUGUSTINE CO HOS	.609000	44,780	4	0	16,990	0	74.27	2.49	2.49	.00	0
85	CENTER ISD-SHELBY CO	.391000	28,740	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	86,061	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47274	0	47274	29500	17,774	16,574	12398
2	42974	0	42974	30090	12,884	10,447	9886
3	37948	0	37948	30691	7,257	5,116	7657
4	33052	0	33052	31305	1,747	1,071	5851
=====	=====	=====	=====	=====	=====	=====	=====
	161248	0	161248	121586	39,662	33,208	35792

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		77	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,780
LAST YR RI VAL: 30,660
LAST YR 8/8 VAL: 59,440

LAST YR OIL PROD:
LAST YR GAS PROD: 26,229

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 56 - TIMBERSTAR-HT & BRRCO 154 #3 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 239118 - 3 RRC DIST.: 06 FULL RI DECIMAL = .218750 DEPTH: 7238
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20788 HCG.....:
ALT RRC#: 239118 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.609000	31,710	1	0	18,858	0	69.12	2.30	2.30	.00	0
01	SAN AUGUSTINE COUNTY	.609000	31,710	2	0	17,160	0	70.79	2.35	2.35	.00	0
33	SAN AUGUSTINE ISD	.609000	31,710	3	0	15,271	0	72.51	2.41	2.41	.00	0
60	SAN AUGUSTINE CO HOS	.609000	31,710	4	0	13,438	0	74.27	2.47	2.47	.00	0
85	CENTER ISD-SHELBY CO	.391000	20,350		0	64,727	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33885	0	33885	23000	10,885	10,150	8886
2	31505	0	31505	23460	8,045	6,523	7247
3	28752	0	28752	23929	4,823	3,401	5802
4	25932	0	25932	24407	1,525	935	4590
	120074	0	120074	94796	25,278	21,009	26525

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 55

8.0 1
10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,320
LAST YR RI VAL: 17,060
LAST YR 8/8 VAL: 30,380

LAST YR OIL PROD:
LAST YR GAS PROD: 18,878

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 57 - TIMBERSTAR-HT & BRRCO 154 #4 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 239126 - 4 RRC DIST.: 06 FULL RI DECIMAL = .218750 DEPTH: 7273
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 221000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 20789	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 239126	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	SAN AUGUSTINE CENTRA	.609000	3,340						
01	SAN AUGUSTINE COUNTY	.609000	3,340	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
33	SAN AUGUSTINE ISD	.609000	3,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	.609000	3,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
85	CENTER ISD-SHELBY CO	.391000	2,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 1.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,700		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	5,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 55 - TIMBERSTAR-HT & BRRCO 154 #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 239221 - 1 RRC DIST.: 06 FULL RI DECIMAL = .218750 DEPTH: 7278
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20787 HCG.....:
ALT RRC#: 239221 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	.609000	22,700	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	.609000	22,700	1	32210	0	32210	25500	6,710	6,257	8447
33	SAN AUGUSTINE ISD	.609000	22,700	2	30599	0	30599	26010	4,589	3,721	7039
60	SAN AUGUSTINE CO HOS	.609000	22,700	3	28431	0	28431	26530	1,901	1,340	5737
85	CENTER ISD-SHELBY CO	.391000	14,580	=====	=====	=====	=====	=====	=====	=====	=====
					91240	0	91240	78040	13,200	11,318	21223

\$/BBLRESV: .00 EQUIP VAL: 4,746
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 11,318 GAS VAL: 21,223
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 37,280 WI TOTAL: 16,060 RI TOTAL: 21,220

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		51	
-----	-----	-----	-----
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 18,000

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 59 - FORBIS-MCKINNEY #2 FULL WI DECIMAL = .789252 #WELLS: 1
RRC#, WELL#.....: 242312 - 2 RRC DIST.: 06 FULL RI DECIMAL = .210748 DEPTH: 7313
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 221000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 20792	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 242312	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	.992300	5,450								
01	SAN AUGUSTINE COUNTY	.992300	5,450	\$/BBLRESV:	.00	EQUIP VAL:	5,494				
33	SAN AUGUSTINE ISD	.992300	5,450	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
60	SAN AUGUSTINE CO HOS	.992300	5,450	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
85	CENTER ISD-SHELBY CO	.007700	40	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
						=====		=====			
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 7.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.51	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 1

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 60 - FORBIS-MCKINNEY #3 FULL WI DECIMAL = .789252 #WELLS: 1
RRC#, WELL#.....: 242405 - 3 RRC DIST.: 06 FULL RI DECIMAL = .210748 DEPTH: 7285
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20793 HCG.....:
ALT RRC#: 242405 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	.992300	154,210	1	0	27,375	0	69.12	2.33	2.33	.00	0
01	SAN AUGUSTINE COUNTY	.992300	154,210	2	0	26,682	0	70.79	2.38	2.38	.00	0
33	SAN AUGUSTINE ISD	.992300	154,210	3	0	24,944	0	72.51	2.43	2.43	.00	0
60	SAN AUGUSTINE CO HOS	.992300	154,210	4	0	22,697	0	74.27	2.49	2.49	.00	0
85	CENTER ISD-SHELBY CO	.007700	1,200	5	0	20,427	0	76.07	2.55	2.55	.00	0
				6	0	18,384	0	77.92	2.60	2.60	.00	0
				7	0	16,546	0	77.92	2.60	2.60	.00	0
				8	0	14,891	0	77.92	2.60	2.60	.00	0
				9	0	13,402	0	77.92	2.60	2.60	.00	0
					=====	=====	=====					=====
					0	185,348	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	50341	0	50341	24000	26,341	24,563	12590
2	50120	0	50120	24480	25,640	20,791	10995
3	47840	0	47840	24969	22,871	16,126	9206
4	44605	0	44605	25469	19,136	11,733	7530
5	41112	0	41112	25978	15,134	8,069	6088
6	37726	0	37726	26497	11,229	5,206	4900
7	33954	0	33954	26498	7,456	3,006	3868
8	30558	0	30558	26498	4,060	1,423	3054
9	27502	0	27502	26498	1,004	306	2411
	=====	=====	=====	=====	=====	=====	=====
	363758	0	363758	230887	132,871	91,223	60642

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
*** PARAMETERS ***
\$/BBLRESV: .00 EQUIP VAL: 3,542
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.1 GAS VAL: 91,223 GAS VAL: 60,642
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 155,410 WI TOTAL: 94,770 RI TOTAL: 60,640

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		75	
		1	
		5.0	1
		8.0	1
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,010
LAST YR RI VAL: 33,850
LAST YR 8/8 VAL: 70,860

LAST YR OIL PROD:
LAST YR GAS PROD: 25,099

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 58 - FORBIS-MCKINNEY #1 FULL WI DECIMAL = .789252 #WELLS: 1
RRC#, WELL#.....: 242406 - 1 RRC DIST.: 06 FULL RI DECIMAL = .210748 DEPTH: 7303
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20791 HCG.....:
ALT RRC#: 242406 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	17,912	0	69.12	2.31	2.31	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	17,912	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				32657	0	32657	33500	-843	-786	8167	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				32657	0	32657	33500	843-	786-	8167	
33											
60											
85											
				\$/BBLRESV:	.00	EQUIP VAL:	5,233				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		8,167	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	13,400	WI TOTAL:	5,230	RI TOTAL:		8,170	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500		51	
-----	-----	-----	-----
	5.0	1	
	8.0	1	
	10.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 5,660
LAST YR 8/8 VAL: 10,890

LAST YR OIL PROD: 2
LAST YR GAS PROD: 17,319

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 91 - TIMBERSTAR #4 FULL WI DECIMAL = .753919 #WELLS: 1
RRC#, WELL#.....: 247135 - 4 RRC DIST.: 06 FULL RI DECIMAL = .246081 DEPTH: 7177
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	22,331	0	69.12	2.30	2.30	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	22,331	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				38722	0	38722	35500	3,222	3,005	11838	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				38722	0	38722	35500	3,222	3,005	11838	
33				1.000000	20,080						
60				1.000000	20,080						

\$/BBLRESV: .00 EQUIP VAL: 5,233
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,005 GAS VAL: 11,838
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,080 WI TOTAL: 8,240 RI TOTAL: 11,840

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,500		71	
-----	-----	-----	-----
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,280
LAST YR RI VAL: 50,790
LAST YR 8/8 VAL: 108,070

LAST YR OIL PROD:
LAST YR GAS PROD: 36,444

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 52 - TIMBERSTAR-SANFORD #1 FULL WI DECIMAL = .744534 #WELLS: 1
RRC#, WELL#.....: 237027 - 1 RRC DIST.: 06 FULL RI DECIMAL = .255466 DEPTH: 11924
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	.838300	19,210	1	33077	0	33077	28500	4,577	4,268	10629
01	SAN AUGUSTINE COUNTY	.838300	19,210		=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	.838300	19,210		33077	0	33077	28500	4,577	4,268	10629
60	SAN AUGUSTINE CO HOS	.838300	19,210								
85	CENTER ISD-SHELBY CO	.161700	3,710								
					\$/BBLRESV:	.00	EQUIP VAL:		8,021		
					\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:		4,268	GAS VAL:	10,629
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	22,920	WI TOTAL:		12,290	RI TOTAL:	10,630

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500		59	
	20.5 99	14.0 1	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,030
LAST YR RI VAL: 9,390
LAST YR 8/8 VAL: 20,420

LAST YR OIL PROD: 1
LAST YR GAS PROD: 23,000

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 419 SHELBY

LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 72 - WEAVER #1

FULL WI DECIMAL = .845404

#WELLS: 1

RRC#, WELL#.....: 244126 - 1 RRC DIST.: 06

FULL RI DECIMAL = .154596

DEPTH: 7244

OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 02870300

GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.926800	34,960	1	0	23,637	0	69.39	2.32	2.32	.00	0
01	SAN AUGUSTINE COUNTY	.926800	34,960	2	0	17,836	0	71.07	2.37	2.37	.00	0
33	SAN AUGUSTINE ISD	.926800	34,960									
60	SAN AUGUSTINE CO HOS	.926800	34,960									
85	CENTER ISD-SHELBY CO	.073200	2,760									

\$/BBLRESV: .00

EQUIP VAL: 4,984

\$/BBLPROD: 0

WI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 19,421

RI PAYOUT: 1.7

PRD VAL: 0

8/8 VALUE: 37,720

WI TOTAL: 24,410

RI TOTAL: 13,310

*** PARAMETERS ***

MO SHIFT: 9

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 94.39

GAS WI GR PRICE: 3.47

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 3.47

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		82	
		27.0	1
	20.0 99	22.0	1
		18.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,320

LAST YR RI VAL: 29,110

LAST YR 8/8 VAL: 89,430

LAST YR OIL PROD:

LAST YR GAS PROD: 44,975

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/18/2023 MNRLS NIC

LEASE#, NAME.....: 71 - HATTON - PRICE #1 FULL WI DECIMAL = .776290 #WELLS: 1
RRC#, WELL#.....: 244711 - 1 RRC DIST.: 06 FULL RI DECIMAL = .223710 DEPTH: 7018
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA .961100 141,410
01 SAN AUGUSTINE COUNTY .961100 141,410
33 SAN AUGUSTINE ISD .961100 141,410
60 SAN AUGUSTINE CO HOS .961100 141,410
85 CENTER ISD-SHELBY CO .038900 5,720

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	37,230	0	69.39	2.21	2.21	.00	0
2	0	34,425	0	71.07	2.26	2.26	.00	0
3	0	30,109	0	72.80	2.31	2.31	.00	0
4	0	25,592	0	74.57	2.36	2.36	.00	0
5	0	21,753	0	76.37	2.42	2.42	.00	0
6	0	18,490	0	78.23	2.47	2.47	.00	0
=====				=====				
0				167,599	0		0	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	63872	0	63872	31500	32,372	30,187	17239		
2	60396	0	60396	32130	28,266	22,920	14299		
3	53992	0	53992	32772	21,220	14,962	11213		
4	46887	0	46887	33428	13,459	8,252	8542		
5	40867	0	40867	34096	6,771	3,610	6531		
6	35455	0	35455	34778	677	313	4970		
=====				=====					
301469				0	301469	198704	102,765	80,244	62794

\$/BBLRESV: .00 EQUIP VAL: 4,100
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.2 GAS VAL: 80,244 GAS VAL: 62,794
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 147,130 WI TOTAL: 84,340 RI TOTAL: 62,790
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500		106	

	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,960
LAST YR RI VAL: 25,260
LAST YR 8/8 VAL: 46,220

LAST YR OIL PROD: 1
LAST YR GAS PROD: 43,345

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 73 - WEAVER #2 FULL WI DECIMAL = .845404 #WELLS: 1
RRC#, WELL#.....: 244728 - 2 RRC DIST.: 06 FULL RI DECIMAL = .154596 DEPTH: 7018
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA .926800 135,620
01 SAN AUGUSTINE COUNTY .926800 135,620
33 SAN AUGUSTINE ISD .926800 135,620
60 SAN AUGUSTINE CO HOS .926800 135,620
85 CENTER ISD-SHELBY CO .073200 10,710

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	38,431	0	69.39	2.33	2.33	.00	0
2	0	32,474	0	71.07	2.38	2.38	.00	0
3	0	27,602	0	72.80	2.43	2.43	.00	0
4	0	23,462	0	74.57	2.49	2.49	.00	0
5	0	19,943	0	76.37	2.55	2.55	.00	0
6	0	16,951	0	78.23	2.60	2.60	.00	0
=====				=====				
0				158,863	0		0	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	75701	0	75701	32000	43,701	40,751	12965		
2	65340	0	65340	32640	32,700	26,515	9816		
3	56706	0	56706	33292	23,414	16,509	7473		
4	49390	0	49390	33958	15,432	9,461	5710		
5	42993	0	42993	34638	8,355	4,454	4360		
6	37261	0	37261	35330	1,931	895	3315		
=====				=====					
327391				0	327391	201858	125,533	98,585	43639

\$/BBLRESV: .00 EQUIP VAL: 4,100
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.2 GAS VAL: 98,585 GAS VAL: 43,639
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 146,330 WI TOTAL: 102,690 RI TOTAL: 43,640
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 2
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		120	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,240
LAST YR RI VAL: 33,480
LAST YR 8/8 VAL: 111,720

LAST YR OIL PROD:
LAST YR GAS PROD: 46,240

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 75 - HATTON - PRICE #2 FULL WI DECIMAL = .776290 #WELLS: 1
RRC#, WELL#.....: 246290 - 2 RRC DIST.: 06 FULL RI DECIMAL = .223710 DEPTH: 7251
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.961100	34,770	1	40607	0	40607	69.39	2.30	2.30	.00	0
01	SAN AUGUSTINE COUNTY	.961100	34,770	2	36086	0	36086	71.07	2.35	2.35	.00	0
33	SAN AUGUSTINE ISD	.961100	34,770									
60	SAN AUGUSTINE CO HOS	.961100	34,770		76693	0	76693	63630	13,063	11,700		19504
85	CENTER ISD-SHELBY CO	.038900	1,410									

\$/BBLRESV: .00 EQUIP VAL: 4,984
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 11,700 GAS VAL: 19,504
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,180 WI TOTAL: 16,680 RI TOTAL: 19,500

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500		68	
	11.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 7,290
LAST YR 8/8 VAL: 12,520

LAST YR OIL PROD: 1
LAST YR GAS PROD: 22,703

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 38 - TIMBERSTAR #1 FULL WI DECIMAL = .757087 #WELLS: 1
RRC#, WELL#.....: 14697 - RRC DIST.: 06 FULL RI DECIMAL = .242913 DEPTH: 7730
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
OIL FIELD#.....: 02870400
OIL FIELD NAME...: ANGIE, (PETTET)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	---	---	---	1	21349	0	44440	82500	-38,060	-35,491	13355			
00	SAN AUGUSTINE CENTRA	1.000000	20,330	=====	=====	=====	=====	=====	=====	=====	=====			
01	SAN AUGUSTINE COUNTY	1.000000	20,330		21349	0	44440	82500	38,060-	35,491-	13355			
33	SAN AUGUSTINE ISD	1.000000	20,330											
60	SAN AUGUSTINE CO HOS	1.000000	20,330											
				\$/BBLRESV: 54.37		EQUIP VAL:		6,971						

\$/BBLRESV: 54.37 EQUIP VAL: 6,971
\$/BBLPROD: 17,397 WI OIL VAL: 0 RI OIL VAL: 6,939
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,416
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,330 WI TOTAL: 6,970 RI TOTAL: 13,360

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.61 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,500	1.4	39	
	16.0 1	23.0 1	
	18.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 15,110
LAST YR 8/8 VAL: 22,080

LAST YR OIL PROD: 521
LAST YR GAS PROD: 13,857

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 170 - FORBUS-MCKINNEY OU C FULL WI DECIMAL = .781497 #WELLS: 1
RRC#, WELL#.....: 14979 - 1 RRC DIST.: 06 FULL RI DECIMAL = .218503 DEPTH: 7666
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME.....: KJ ENERGY, LLC
GAS FIELD#.....: 02870400
GAS FIELD NAME...: ANGIE, (PETTET)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21030 HCG.....:
ALT RRC#: 14979 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	.979300	136,540
01	SAN AUGUSTINE COUNTY	.979300	136,540
33	SAN AUGUSTINE ISD	.979300	136,540
60	SAN AUGUSTINE CO HOS	.979300	136,540
85	CENTER ISD-SHELBY CO	.020700	2,890

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	1,185		17,004		0		68.09	2.42		2.42		.00			63056
2	1,078		15,389		0		69.74	2.47		2.47		.00			58753
3	932		13,695		0		71.44	2.52		2.52		.00			52034
4	778		11,844		0		73.17	2.58		2.58		.00			44488
=====															=====
	3,973		57,932		0										218,331

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	32158	0	95214	62500	32,714	30,506	24933
2	29705	0	88458	63750	24,708	20,035	20319
3	26971	0	79005	65025	13,980	9,858	15919
4	23881	0	68369	66325	2,044	1,253	12085
=====							
	112715	0	331046	257600	73,446	61,652	73256

\$/BBLRESV: 13.10 EQUIP VAL: 4,520
\$/BBLPROD: 15,303 WI OIL VAL: 40,661 RI OIL VAL: 48,314
WI PAYOUT: 2.6 GAS VAL: 20,991 GAS VAL: 24,942
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 139,430 WI TOTAL: 66,170 RI TOTAL: 73,260

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.63 GAS WI GR PRICE: 3.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,500	3.4	50	
6.0	1	9.0	1
12.0	1	10.0	1
15.0	1	12.0	1
18.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,300
LAST YR RI VAL: 47,960
LAST YR 8/8 VAL: 82,260

LAST YR OIL PROD: 1,146
LAST YR GAS PROD: 15,424

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 134 - SANFORD (PETTET) #1 FULL WI DECIMAL = .771007 #WELLS: 1
RRC#, WELL#.....: 254582 - 1 RRC DIST.: 06 FULL RI DECIMAL = .228993 DEPTH: 7652
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870400
GAS FIELD NAME...: ANGIE, (PETTET)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 221000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 20967	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 254582	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	.010000	240						
01	SAN AUGUSTINE COUNTY	.010000	240	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
33	SAN AUGUSTINE ISD	.010000	240	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	.010000	240	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
85	CENTER ISD-SHELBY CO	.990000	24,160	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 2.73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
94,050		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 6 - LONG-BELL OIL UNIT #1 FULL WI DECIMAL = .749937 #WELLS: 1
RRC#, WELL#.....: 13262 - RRC DIST.: 06 FULL RI DECIMAL = .250063 DEPTH: 12460
OPERATOR#, AGENT#: 687835 -

OPERATOR NAME....: RADIUS OPERATING, LL
OIL FIELD#.....: 12193500
OIL FIELD NAME...: BROOKELAND (AUSTIN CHALK, 8800

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	12,200						
01	SAN AUGUSTINE COUNTY	1.000000	12,200	\$/BBLRESV:	.00	EQUIP VAL:	12,199		
30	BROADDUS ISD	1.000000	12,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	12,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	12,200	WI TOTAL:	12,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 90.64	GAS WI GR PRICE: 2.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
38,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	12,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 12,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: AUSTIN CHALK 8800
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 8 - LONG BELL UNIT #3 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 13314 - RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 13983
OPERATOR#, AGENT#: 687835 -

OPERATOR NAME....: RADIUS OPERATING, LL
OIL FIELD#.....: 12193500
OIL FIELD NAME...: BROOKELAND (AUSTIN CHALK, 8800

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	.900000	11,860						
01	SAN AUGUSTINE COUNTY	.900000	11,860	\$/BBLRESV:	.00	EQUIP VAL:	13,175		
30	BROADDUS ISD	.900000	11,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	.900000	11,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
83	BROOKELAND ISD-JASPE	.100000	1,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	13,180	WI TOTAL:	13,180	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 90.64	GAS WI GR PRICE: 2.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
49,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	13,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 13,180
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,180

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: AUSTIN CHALK 8800
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 9 - LONG-BELL OIL UNIT #2 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 13335 - RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 12093
OPERATOR#, AGENT#: 687835 -

OPERATOR NAME....: RADIUS OPERATING, LL
OIL FIELD#.....: 12193500
OIL FIELD NAME...: BROOKELAND (AUSTIN CHALK, 8800

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		---	---	---	---	---	---	---	---

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	12,200						
01	SAN AUGUSTINE COUNTY	1.000000	12,200	\$/BBLRESV:	.00	EQUIP VAL:	12,199		
30	BROADDUS ISD	.600000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
31	BROOKELAND ISD - SAN	.400000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	12,200	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	12,200	WI TOTAL:	12,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 90.64	GAS WI GR PRICE: 2.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
49,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	12,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 12,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: AUSTIN CHALK 8800
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 347 NACOGDOCHES LAST UPDATE: 5/02/2023 MNRLS NIC

LEASE#, NAME.....: 412 - CHIPPEWAS DU #H1 FULL WI DECIMAL = .767255 #WELLS: 1
RRC#, WELL#.....: 279967 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .232745 DEPTH: 12713
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 221000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 21234	HCG.....:	1	0	99,482	0	69.48	3.57	3.57	.00	0
ALT RRC#: 279967	GRAPH.....:	2	0	75,067	0	71.17	3.65	3.65	.00	0
		3	0	60,034	0	72.90	3.73	3.73	.00	0
		4	0	50,120	0	74.67	3.82	3.82	.00	0
		=====	=====	=====						=====
		0	284,703	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	.485000	229,940	1	272491	0	272491	119500	152,991	142,664	77419
01	SAN AUGUSTINE COUNTY	.485000	229,940	2	210224	0	210224	121890	88,334	71,627	52392
33	SAN AUGUSTINE ISD	.485000	229,940	3	171809	0	171809	124327	47,482	33,479	37560
60	SAN AUGUSTINE CO HOS	.485000	229,940	4	146897	0	146897	126814	20,083	12,313	28170
84	EXCELSIOR ISD-SHELBY	.140000	66,380								
86	MARTINSVILLE ISD-NAC	.375000	177,790								
				=====	=====	=====	=====	=====	=====	=====	=====
					801421	0	801421	492531	308,890	260,083	195541

\$/BBLRESV:	.00	EQUIP VAL:	18,466		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	260,083	GAS VAL:	195,541
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	474,090	WI TOTAL:	278,550	RI TOTAL:	195,540

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.52	GAS WI GR PRICE: 5.34		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.34		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
119,500		319	
	27.0	1	
	22.0	1	
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	23,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 236,960
LAST YR RI VAL: 148,820
LAST YR 8/8 VAL: 385,780

LAST YR OIL PROD:
LAST YR GAS PROD: 93,002

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 347 NACOGDOCHES LAST UPDATE: 5/02/2023 MNRLS NIC

LEASE#, NAME.....: 500 - THOROUGHBREDS DU #B1 FULL WI DECIMAL = .897598 #WELLS: 1
RRC#, WELL#.....: 286637 - B 1 RRC DIST.: 06 FULL RI DECIMAL = .102402 DEPTH: 12214
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	2,152,491	0	69.48	3.67	3.67	.00
ALT JOB#:	2	0	1,130,826	0	71.17	3.75	3.75	.00
ALT LSE#:	3	0	732,859	0	72.90	3.83	3.83	.00
ALT RRC#:	4	0	548,422	0	74.67	3.92	3.92	.00
	5	0	452,241	0	76.48	4.01	4.01	.00
	6	0	384,404	0	78.34	4.10	4.10	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	326,744	0	78.34	4.10	4.10	.00
	8	0	277,732	0	78.34	4.10	4.10	.00
00 SAN AUGUSTINE CENTRA .620000 9,857,360	9	0	236,072	0	78.34	4.10	4.10	.00
01 SAN AUGUSTINE COUNTY .620000 9,857,360	10	0	200,661	0	78.34	4.10	4.10	.00
33 SAN AUGUSTINE ISD .620000 9,857,360	11	0	170,562	0	78.34	4.10	4.10	.00
60 SAN AUGUSTINE CO HOS .620000 9,857,360	12	0	144,978	0	78.34	4.10	4.10	.00
86 MARTINSVILLE ISD-NAC .380000 6,041,610	13	0	123,231	0	78.34	4.10	4.10	.00
	14	0	104,746	0	78.34	4.10	4.10	.00
	15	0	89,034	0	78.34	4.10	4.10	.00
	=====	=====	=====					=====
	0	7,075,003	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	7090703	0	7090703	281518	6,809,185	6,349,565
	2	3806352	0	3806352	287148	3,519,204	2,853,617
	3	2519423	0	2519423	292890	2,226,533	1,569,950
*** PARAMETERS ***	4	1929669	0	1929669	298748	1,630,921	999,982
	5	1627782	0	1627782	304723	1,323,059	705,402
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	6	1414668	0	1414668	310818	1,103,850	511,767
YRS FLAT: FMVF: 8/8 RES:	7	1202468	0	1202468	310818	891,650	359,469
	8	1022098	0	1022098	310818	711,280	249,346
OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 5.49	9	868783	0	868783	310818	557,965	170,090
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49	10	738466	0	738466	310818	427,648	113,361
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	11	627696	0	627696	310818	316,878	73,040
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	12	533541	0	533541	310818	222,723	44,643
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	13	453510	0	453510	310818	142,692	24,870
	14	385484	0	385484	310818	74,666	11,316
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	15	327661	0	327661	310818	16,843	2,220
	=====	=====	=====	=====	=====	=====	=====
281,518 8695	24548304	0	24548304	457320719	975,097	14,038,638	1855916

54.0 1	\$/BBLRESV: .00	EQUIP VAL: 4,403		
40.0 1	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
30.0 1	WI PAYOUT: 3.9	GAS VAL: 14,038,638	GAS VAL: 1,855,916	
20.0 1	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
15.0 99		=====	=====	
	8/8 VALUE: 15,898,960	WI TOTAL: 14,043,040	RI TOTAL: 1,855,920	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,012,080
LAST YR RI VAL: 1,891,130
LAST YR 8/8 VAL: 15,903,210

LAST YR OIL PROD:
LAST YR GAS PROD: 4,588,995

REMARKS1: STACKED W/286069
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 136 - MITCHELL RUDY #1H FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 255050 - 1H RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 14500
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 185,150
01 SAN AUGUSTINE COUNTY 1.000000 185,150
33 SAN AUGUSTINE ISD 1.000000 185,150
60 SAN AUGUSTINE CO HOS 1.000000 185,150

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	26,422	0	69.12	3.23	3.23	.00	0
2	0	23,249	0	70.79	3.31	3.31	.00	0
3	0	19,993	0	72.51	3.38	3.38	.00	0
4	0	16,994	0	74.27	3.46	3.46	.00	0
5	0	14,444	0	76.07	3.54	3.54	.00	0
6	0	12,278	0	77.92	3.61	3.61	.00	0
=====				=====				
0				113,380	0		0	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	64861	0	64861	26000	38,861	36,238	19183		
2	58485	0	58485	26520	31,965	25,919	15174		
3	51358	0	51358	27050	24,308	17,140	11688		
4	44688	0	44688	27591	17,097	10,483	8921		
5	38863	0	38863	28142	10,721	5,716	6805		
6	33686	0	33686	28705	4,981	2,309	5175		
=====				=====					
291941				0	291941	164008	127,933	97,805	66,946

*** PARAMETERS ***

\$/BBLRESV:	.00	EQUIP VAL:	20,390		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.6	GAS VAL:	97,805	GAS VAL:	66,946
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 185,150 WI TOTAL: 118,200 RI TOTAL: 66,950
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000		79	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,470
LAST YR RI VAL: 75,650
LAST YR 8/8 VAL: 175,120

LAST YR OIL PROD:
LAST YR GAS PROD: 25,835

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

```
LEASE#, NAME.....:      199 - BRONCOS DU #1H                FULL WI DECIMAL = .750000                #WELLS:      1
RRC#, WELL#.....:  260251 -      1H  RRC DIST.: 06        FULL RI DECIMAL = .250000                DEPTH: 13166
```

OPERATOR NAME.....: XTO ENERGY INC

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	2	0	26,609	0	70.79	3.61	3.61	.00	0
ALT JOB#:	UNIT.....:	3	0	21,287	0	72.51	3.69	3.69	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		0	81,799	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	139,520	--							
01	SAN AUGUSTINE COUNTY	1.000000	139,520	1	89758	0	89758	52000	37,758	35,209	280222
33	SAN AUGUSTINE ISD	1.000000	139,520	2	72044	0	72044	53040	19,004	15,410	197300
60	SAN AUGUSTINE CO HOS	1.000000	139,520	3	58912	0	58912	54100	4,812	3,392	141552
					=====	=====	=====	=====	=====	=====	=====
					220714	0	220714	159140	61,574	54,011	619040

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	54,011	GAS VAL:	61,904
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	139.520	WI TOTAL:	77.620	RI TOTAL:	61.900

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.02	GAS WI GR PRICE:	5.28
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.28
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000		113	
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 64,300
LAST YR RI VAL: 41,110
LAST YR 8/8 VAL: 105,410

LAST YR OIL PROD:
LAST YR GAS PROD: 39,131

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 198 - BLACK STONE UNIT A-43 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260252 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 14372
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,500		4	
-----	-----	-----	-----
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 399

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 195 - BUTLER ROONEY GAS UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260254 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 13713
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31558 HCG.....:
ALT RRC#: 260254 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	13,952	0	69.12	3.29	3.29	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,952	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				34427	0	34427	103500	-69,073	-64,411	10748	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	36,770								
01	SAN AUGUSTINE COUNTY	1.000000	36,770	34427	0	34427	103500	69,073-	64,411-	10748	
32	CHIRENO ISD (SAN AUG	1.000000	36,770								
60	SAN AUGUSTINE CO HOS	1.000000	36,770								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	10,748		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	36,770	WI TOTAL:	26,020	RI TOTAL:	10,750		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
103,500		76	
-----	-----	-----	-----
	60.0	1	
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 12,880
LAST YR 8/8 VAL: 38,900

LAST YR OIL PROD:
LAST YR GAS PROD: 30,866

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 204 - MAVERICKS DU #1H FULL WI DECIMAL = .822917 #WELLS: 1
RRC#, WELL#.....: 260795 - 1H RRC DIST.: 06 FULL RI DECIMAL = .177083 DEPTH: 13084
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
54,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 53,210
LAST YR RI VAL: 39,890
LAST YR 8/8 VAL: 93,100

LAST YR OIL PROD:
LAST YR GAS PROD: 14,040

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 212 - BLACK STONE UNIT A-398 #1H FULL WI DECIMAL = .768888 #WELLS: 1
RRC#, WELL#.....: 260895 - 1H RRC DIST.: 06 FULL RI DECIMAL = .231112 DEPTH: 14352
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	72,707	0	69.12	3.43	3.43	.00	0
ALT RRC#:	GRAPH.....:	2	0	57,434	0	70.79	3.50	3.50	.00	0
		3	0	45,947	0	72.51	3.59	3.59	.00	0
		4	0	36,757	0	74.27	3.67	3.67	.00	0
		5	0	29,406	0	76.07	3.75	3.75	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	242,251	0			0

00	SAN AUGUSTINE CENTRA	1.000000	401,880	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	SAN AUGUSTINE COUNTY	1.000000	401,880	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
30	BROADDUS ISD	1.000000	401,880	---	---	---	---	---	---	---	
60	SAN AUGUSTINE CO HOS	1.000000	401,880	1	191749	0	191749	74000	117,749	109,801	53981
				2	154561	0	154561	75480	79,081	64,124	38168
				3	126828	0	126828	76989	49,839	35,142	27473
				4	103724	0	103724	78529	25,195	15,448	19709
				5	84788	0	84788	80100	4,688	2,499	14132
				=====	=====	=====	=====	=====	=====	=====	
				661650	0	661650	385098	276,552	227,014	153463	

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.1	GAS VAL:	227,014	GAS VAL:	153,463
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	401,880	WI TOTAL:	248,420	RI TOTAL:	153,460

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
74,000		240	
-----	-----	-----	-----
		22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,730
LAST YR RI VAL: 113,730
LAST YR 8/8 VAL: 301,460

LAST YR OIL PROD:
LAST YR GAS PROD: 89,637

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 213 - BLACK KNIGHTS (SL) DU #1H FULL WI DECIMAL = .754476 #WELLS: 1
RRC#, WELL#.....: 260972 - 1H RRC DIST.: 06 FULL RI DECIMAL = .245524 DEPTH: 13005
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	77,127	0	69.12	4.02	4.02	.00
ALT JOB#:	2	0	63,629	0	70.79	4.10	4.10	.00
ALT LSE#:	3	0	51,536	0	72.51	4.20	4.20	.00
ALT RRC#:	4	0	41,228	0	74.27	4.30	4.30	.00
	5	0	32,983	0	76.07	4.39	4.39	.00
	6	0	26,386	0	77.92	4.49	4.49	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	0	292,889	0		0

00	SAN AUGUSTINE CENTRA	1.000000	596,880					
01	SAN AUGUSTINE COUNTY	1.000000	596,880					
33	SAN AUGUSTINE ISD	1.000000	596,880					
60	SAN AUGUSTINE CO HOS	1.000000	596,880					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	233926	0	233926	76000	157,926	147,266	71298
2	196827	0	196827	77520	119,307	96,742	52623
3	163307	0	163307	79070	84,237	59,396	38299
4	133756	0	133756	80651	53,105	32,561	27516
5	109245	0	109245	82264	26,981	14,385	19714
6	89387	0	89387	83909	5,478	2,540	14149
=====	=====	=====	=====	=====	=====	=====	=====
	926448	0	926448	479414	447,034	352,890	223599

\$/BBLRESV:	.00	EQUIP VAL:	20,390				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	3.2	GAS VAL:	352,890	GAS VAL:	223,599		
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	596,880	WI TOTAL:	373,280	RI TOTAL:	223,600
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 6.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
76,000		243	
-----	-----	-----	-----
	17.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 249,780
LAST YR RI VAL: 159,370
LAST YR 8/8 VAL: 409,150

LAST YR OIL PROD:
LAST YR GAS PROD: 86,221

REMARKS1: STACKED LATERAL W/268121
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 226 - PANTHERS DU #1H FULL WI DECIMAL = .784480 #WELLS: 1
RRC#, WELL#.....: 261077 - 1H RRC DIST.: 06 FULL RI DECIMAL = .215520 DEPTH: 13104
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21102 HCG.....:
ALT RRC#: 261077 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.890000	56,020	1	0	20,745	0	69.12	3.54	3.54	.00	0
01	SAN AUGUSTINE COUNTY	.890000	56,020	2	0	18,669	0	70.79	3.62	3.62	.00	0
33	SAN AUGUSTINE ISD	.890000	56,020									
60	SAN AUGUSTINE CO HOS	.890000	56,020		0	39,414	0					0
85	CENTER ISD-SHELBY CO	.110000	6,930									

\$/BBLRESV:	.00	EQUIP VAL:	24,785		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	11,371	GAS VAL:	26,789
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	62,950	WI TOTAL:	36,160	RI TOTAL:	26,790

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,500		61	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 18,423

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 227 - SCORPIONS DU #1H FULL WI DECIMAL = .758342 #WELLS: 1
RRC#, WELL#.....: 261119 - 1H RRC DIST.: 06 FULL RI DECIMAL = .241658 DEPTH: 13658
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31575 HCG.....:
ALT RRC#: 261119 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,777	0	69.12	3.32	3.32	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,777	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				24616	0	24616	33500	-8,884	-8,284	7347	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				24616	0	24616	33500	8,884-	8,284-	7347	
32				=====	=====	=====	=====	=====	=====	=====	=====
60				=====	=====	=====	=====	=====	=====	=====	=====
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,347		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				33,370	WI TOTAL:	26,020	RI TOTAL:	7,350			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500		35	
-----	-----	-----	-----
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,970
LAST YR RI VAL: 20,610
LAST YR 8/8 VAL: 56,580

LAST YR OIL PROD:
LAST YR GAS PROD: 12,768

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 231 - BORDERS Q #1H

FULL WI DECIMAL = .764296

#WELLS: 1

RRC#, WELL#.....: 261377 - 1H RRC DIST.: 06

FULL RI DECIMAL = .235704

DEPTH: 13089

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	24,485	0	69.12	3.42	3.42	.00	0
ALT JOB#:	UNIT.....:	2	0	22,035	0	70.79	3.50	3.50	.00	0
ALT LSE#:	HCG.....:	3	0	19,390	0	72.51	3.58	3.58	.00	0
ALT RRC#:	GRAPH.....:	4	0	16,674	0	74.27	3.66	3.66	.00	0
		5	0	14,172	0	76.07	3.75	3.75	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	96,756	0				0
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				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
00	SAN AUGUSTINE CENTRA	1.000000	138,270																
01	SAN AUGUSTINE COUNTY	1.000000	138,270																
33	SAN AUGUSTINE ISD	1.000000	138,270																
60	SAN AUGUSTINE CO HOS	1.000000	138,270																
				1	64001	0	64001	37500	26,501	24,712	18486								
				2	58944	0	58944	38250	20,694	16,780	14934								
				3	53055	0	53055	39015	14,040	9,900	11792								
				4	46643	0	46643	39795	6,848	4,199	9093								
				5	40621	0	40621	40590	31	16	6947								
					263264	0	263264	195150	68,114	55,607	61252								

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	55,607	GAS VAL:	61,252
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 94.02

GAS WI GR PRICE: 5.12

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 5.12

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500		72	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,440

LAST YR RI VAL: 22,820

LAST YR 8/8 VAL: 61,260

LAST YR OIL PROD:

LAST YR GAS PROD: 24,816

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 9261794 - COYOTES DU FULL WI DECIMAL = .759874 #WELLS: 1
RRC#, WELL#.....: 261794 - 1H RRC DIST.: 06 FULL RI DECIMAL = .240126 DEPTH: 12700
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	1,085,384	0	69.12	3.36	3.36	.00
ALT G\$ RRC:	2	0	868,036	0	70.79	3.44	3.44	.00
ALT JOB#:	3	0	703,056	0	72.51	3.52	3.52	.00
ALT LSE#:	4	0	562,444	0	74.27	3.60	3.60	.00
ALT RRC#:	5	0	449,955	0	76.07	3.68	3.68	.00
	6	0	359,964	0	77.92	3.75	3.75	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	287,971	0	77.92	3.75	3.75	.00
	8	0	230,377	0	77.92	3.75	3.75	.00
00 SAN AUGUSTINE CENTRA 1.000000 10,323,400	9	0	184,301	0	77.92	3.75	3.75	.00
01 SAN AUGUSTINE COUNTY 1.000000 10,323,400	10	0	147,441	0	77.92	3.75	3.75	.00
33 SAN AUGUSTINE ISD 1.000000 10,323,400	11	0	117,953	0	77.92	3.75	3.75	.00
60 SAN AUGUSTINE CO HOS 1.000000 10,323,400	12	0	94,362	0	77.92	3.75	3.75	.00

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	2771177	0	2771177	218000	2,553,177	2,380,838	820184
2	2269017	0	2269017	222360	2,046,657	1,659,573	589088
3	1880504	0	1880504	226807	1,653,697	1,166,038	428261
4	1538594	0	1538594	231343	1,307,251	801,528	307365
5	1258228	0	1258228	235969	1,022,259	545,027	220487
6	1025729	0	1025729	240689	785,040	363,960	157670
7	820583	0	820583	240689	579,894	233,784	110648
8	656467	0	656467	240689	415,778	145,755	77646
9	525173	0	525173	240689	284,484	86,722	54489
10	420139	0	420139	240689	179,450	47,569	38238
11	336111	0	336111	240689	95,422	21,995	26834
12	268889	0	268889	240689	28,200	5,652	18830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: .00 EQUIP VAL: 15,216

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 3.9 GAS VAL: 7,458,441 GAS VAL: 2,849,740

RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,323,400 WI TOTAL: 7,473,660 RI TOTAL: 2,849,740

22.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,190,330
LAST YR RI VAL: 2,041,060
LAST YR 8/8 VAL: 7,231,390

LAST YR OIL PROD:
LAST YR GAS PROD: 1,381,043

REMARKS1: STACKED LATERAL W/285695
REMARKS2: ALL PROD RPT ON RRC #261794
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 223 - RAGIN CAJUNS DU #1H

FULL WI DECIMAL = .754127

#WELLS: 1

RRC#, WELL#.....: 261930 - 1H RRC DIST.: 06

FULL RI DECIMAL = .245873

DEPTH: 13212

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	209,990	1	189393	0	189393	80000	109,393	102,009	57833
01	SAN AUGUSTINE COUNTY	1.000000	209,990	2	84848	0	84848	81600	3,248	2,634	22727
33	SAN AUGUSTINE ISD	1.000000	209,990								
60	SAN AUGUSTINE CO HOS	1.000000	209,990		274241	0	274241	161600	112,641	104,643	80560

\$/BBLRESV: .00

EQUIP VAL: 24,785

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 104,643

GAS VAL: 80,560

RI PAYOUT: 1.7

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 209,990

WI TOTAL: 129,430

RI TOTAL: 80,560

*** PARAMETERS ***

MO SHIFT: 9

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 94.02

GAS WI GR PRICE: 5.34

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 5.34

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000		453	
	68.0	1	
	40.0	1	
	35.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,890

LAST YR RI VAL: 123,160

LAST YR 8/8 VAL: 250,050

LAST YR OIL PROD:

LAST YR GAS PROD: 163,891

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 225 - WARRIORS SL DU #1HB FULL WI DECIMAL = .750226 #WELLS: 1
RRC#, WELL#.....: 261931 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249774 DEPTH: 12985
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	10,807	0	69.12	4.02	4.02	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	10,807	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				32593	0	32593	68500	-35,907	-33,483	10163	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	36,180								
01	SAN AUGUSTINE COUNTY	1.000000	36,180	32593	0	32593	68500	35,907-	33,483-	10163	
33	SAN AUGUSTINE ISD	1.000000	36,180								
60	SAN AUGUSTINE CO HOS	1.000000	36,180								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	10,163		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	36,180	WI TOTAL:	26,020	RI TOTAL:	10,160		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 6.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

68,500 47

46.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,760
LAST YR RI VAL: 43,900
LAST YR 8/8 VAL: 90,660

LAST YR OIL PROD:
LAST YR GAS PROD: 23,471

REMARKS1: STACKED LAT W/268406
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 224 - FIGHTIN IRISH (SL) DU #1H FULL WI DECIMAL = .741786 #WELLS: 1
RRC#, WELL#.....: 261955 - 1SL RRC DIST.: 06 FULL RI DECIMAL = .258214 DEPTH: 12585
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	74,627	0	69.12	3.36	3.36	.00	0
ALT RRC#:	GRAPH.....:	2	0	58,572	0	70.79	3.44	3.44	.00	0
		3	0	46,857	0	72.51	3.52	3.52	.00	0
		4	0	37,486	0	74.27	3.60	3.60	.00	0
		5	0	29,988	0	76.07	3.68	3.68	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	247,530	0			0

00	SAN AUGUSTINE CENTRA	1.000000	429,950	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	429,950	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	429,950	---	---	---	---	---	---	---
60	SAN AUGUSTINE CO HOS	1.000000	429,950	1	186000	0	186000	67000	119,000	110,968
				2	149461	0	149461	68340	81,121	65,779
				3	122349	0	122349	69706	52,643	37,119
				4	100104	0	100104	71101	29,003	17,783
				5	81863	0	81863	72523	9,340	4,980
				=====	=====	=====	=====	=====	=====	=====
				639777	0	639777	348670	291,107	236,629	171908

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.2	GAS VAL:	236,629	GAS VAL:	171,908
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
67,000		233	
-----	-----	-----	-----
	23.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 338,810
LAST YR RI VAL: 202,560
LAST YR 8/8 VAL: 541,370

LAST YR OIL PROD:
LAST YR GAS PROD: 91,032

REMARKS1: COMMINGLED W/RRC# 261953
REMARKS2: 262227

MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 221 - JAYHAWKS DU #1H FULL WI DECIMAL = .804523 #WELLS: 1
RRC#, WELL#.....: 261984 - 1H RRC DIST.: 06 FULL RI DECIMAL = .195477 DEPTH: 13222
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,888	0	69.12	3.55	3.55	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,888	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				22529	0	22529	41000	-18,471	-17,224	5127	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	31,150								
01	SAN AUGUSTINE COUNTY	1.000000	31,150	22529	0	22529	41000	18,471-	17,224-	5127	
33	SAN AUGUSTINE ISD	1.000000	31,150								
60	SAN AUGUSTINE CO HOS	1.000000	31,150								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		5,127	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	31,150	WI TOTAL:	26,020	RI TOTAL:		5,130	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,000		40	
-----	-----	-----	-----
	56.0	1	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 6,560
LAST YR 8/8 VAL: 32,580

LAST YR OIL PROD:
LAST YR GAS PROD: 17,276

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 233 - BLACK STONE UNIT A-17 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262107 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 13959
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500		17	
-----	-----	-----	-----
		28.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 4,060
LAST YR 8/8 VAL: 30,080

LAST YR OIL PROD:
LAST YR GAS PROD: 6,755

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 258 - HIGGINBOTHAM U UNIT #1H FULL WI DECIMAL = .764409 #WELLS: 1
RRC#, WELL#.....: 262114 - 1H RRC DIST.: 06 FULL RI DECIMAL = .235591 DEPTH: 13182
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 221000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 21128	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 262114	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	.966000	26,400						
01	SAN AUGUSTINE COUNTY	.966000	26,400	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	.966000	26,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	.966000	26,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
88	SHELBYVILLE ISD (SHE	.034000	930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,000		19	
-----	-----	-----	-----
		64.0 1	
		40.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 11,029

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 242 - BLACK STONE UNIT A-43 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262300 - 2H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 14015
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500		3	
-----	-----	-----	-----
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 2,558

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 271 - COWBOYS GAS UNIT #1H FULL WI DECIMAL = .735670 #WELLS: 1
RRC#, WELL#.....: 262392 - 1 RRC DIST.: 06 FULL RI DECIMAL = .264330 DEPTH: 13280
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,500		13	
-----	-----	-----	-----
		10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 4,167

REMARKS1: RECOMPLETED FROM RRC#252078
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 269 - SOONERS DU #1H FULL WI DECIMAL = .755177 #WELLS: 1
RRC#, WELL#.....: 262939 - 1H RRC DIST.: 06 FULL RI DECIMAL = .244823 DEPTH: 13925
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31603 HCG.....:
ALT RRC#: 262939 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	135,580	1	0	46,191	0	69.12	3.28	3.28	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	135,580	2	0	32,987	0	70.79	3.35	3.35	.00	0
30	BROADDUS ISD	.070000	9,490									
32	CHIRENO ISD (SAN AUG	.930000	126,090									
60	SAN AUGUSTINE CO HOS	1.000000	135,580									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 53,828 GAS VAL: 56,968
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 135,580 WI TOTAL: 78,610 RI TOTAL: 56,970

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,500		169	
		32.0 1	
		25.0 1	
		20.0 9	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,940
LAST YR RI VAL: 55,190
LAST YR 8/8 VAL: 140,130

LAST YR OIL PROD:
LAST YR GAS PROD: 72,121

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 259 - LOBOS DU #1H

FULL WI DECIMAL = .765789

#WELLS: 1

RRC#, WELL#.....: 262954 - 1H RRC DIST.: 06

FULL RI DECIMAL = .234211

DEPTH: 12898

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	377,680	1	0	43,175	0	69.12	3.36	3.36	.00
01	SAN AUGUSTINE COUNTY	1.000000	377,680	2	0	39,072	0	70.79	3.44	3.44	.00
33	SAN AUGUSTINE ISD	1.000000	377,680	3	0	34,772	0	72.51	3.52	3.52	.00
60	SAN AUGUSTINE CO HOS	1.000000	377,680	4	0	30,073	0	74.27	3.60	3.60	.00
				5	0	25,562	0	76.07	3.68	3.68	.00
				6	0	21,727	0	77.92	3.75	3.75	.00
				7	0	18,468	0	77.92	3.75	3.75	.00
				8	0	15,698	0	77.92	3.75	3.75	.00
				=====	=====	=====					=====
					0	228,547	0				0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	111091	0	111091	35000	76,091	70,955	31823
2	102928	0	102928	35700	67,228	54,513	25863
3	93731	0	93731	36414	57,317	40,415	20659
4	82906	0	82906	37142	45,764	28,060	16029
5	72037	0	72037	37884	34,153	18,209	12217
6	62396	0	62396	38642	23,754	11,013	9283
7	53036	0	53036	38643	14,393	5,803	6922
8	45081	0	45081	38643	6,438	2,257	5161
	=====	=====	=====	=====	=====	=====	=====
	623206	0	623206	298068	325,138	231,225	127957

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: .00 EQUIP VAL: 18,495

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 4.1 GAS VAL: 231,225 GAS VAL: 127,957

RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 377,680 WI TOTAL: 249,720 RI TOTAL: 127,960

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000		124	
		9.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,690

LAST YR RI VAL: 79,670

LAST YR 8/8 VAL: 223,360

LAST YR OIL PROD:

LAST YR GAS PROD: 45,338

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 287 - GOLDEN EAGLES DU #1H FULL WI DECIMAL = .763723 #WELLS: 1
RRC#, WELL#.....: 263174 - 1H RRC DIST.: 06 FULL RI DECIMAL = .236277 DEPTH: 13142
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	61,205	0	69.12	3.58	3.58	.00	0
ALT RRC#:	GRAPH.....:	2	0	53,857	0	70.79	3.66	3.66	.00	0
		3	0	46,313	0	72.51	3.75	3.75	.00	0
		4	0	39,366	0	74.27	3.83	3.83	.00	0
		=====	=====	=====						=====
		0	200,741	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	267,180	1	167342	0	167342	107000	60,342	56,269	48489
01	SAN AUGUSTINE COUNTY	1.000000	267,180	2	150542	0	150542	109140	41,402	33,572	38264
33	SAN AUGUSTINE ISD	1.000000	267,180	3	132639	0	132639	111322	21,317	15,030	29573
60	SAN AUGUSTINE CO HOS	1.000000	267,180	4	115148	0	115148	113549	1,599	980	22520
				=====	=====	=====	=====	=====	=====	=====	=====
					565671	0	565671	441011	124,660	105,851	138846

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	105,851	GAS VAL:	138,846
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	267,180	WI TOTAL:	128,330	RI TOTAL:	138,850

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.36		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.36		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
107,000		183	
-----	-----	-----	-----
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	115,590
LAST YR RI VAL:	124,080
LAST YR 8/8 VAL:	239,670

LAST YR OIL PROD:	
LAST YR GAS PROD:	83,897

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 292 - BSI UNIT A47 #1H FULL WI DECIMAL = .751977 #WELLS: 1
RRC#, WELL#.....: 263298 - 1H RRC DIST.: 06 FULL RI DECIMAL = .248023 DEPTH: 14767
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	278,600	1	247431	0	247431	144000	103,431	96,449	76435
01	SAN AUGUSTINE COUNTY	1.000000	278,600	2	184895	0	184895	146880	38,015	30,825	50102
30	BROADDUS ISD	1.000000	278,600								
60	SAN AUGUSTINE CO HOS	1.000000	278,600		432326	0	432326	290880	141,446	127,274	126537

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 127,274 GAS VAL: 126,537
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 278,600 WI TOTAL: 152,060 RI TOTAL: 126,540

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

144,000 350

29.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 193,980
LAST YR RI VAL: 164,650
LAST YR 8/8 VAL: 358,630

LAST YR OIL PROD:
LAST YR GAS PROD: 126,504

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

```
LEASE#, NAME.....:      293 - BSI UNIT A47 #2H          FULL WI DECIMAL = .751977          #WELLS:      1
RRC#, WELL#.....:  263358 -      2H RRC DIST.: 06      FULL RI DECIMAL = .248023          DEPTH: 14717
```

OPERATOR NAME.....: XTO ENERGY INC.

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	2	0	113,276	0	70.79	3.41	3.41	.00	0
ALT JOB#:	UNIT.....:	3	0	93,410	0	72.51	3.49	3.49	.00	0
ALT LSE#:	HCG.....:	4	0	74,728	0	74.27	3.57	3.57	.00	0
ALT RRC#:	GRAPH.....:	5	0	59,782	0	76.07	3.65	3.65	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	38,260	0	77.92	3.73	3.73	.00	0
-----	-------------------	---------	-----------	---	---	--------	---	-------	------	------	-----	---

00	SAN AUGUSTINE CENTRA	1.000000	968.440	0	556.792	0	0
----	----------------------	----------	---------	---	---------	---	---

01	SAN AUGUSTINE COUNTY	1.000000	968.440
----	----------------------	----------	---------

30	BROADDUS ISD	1.000000	968,440	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
----	--------------	----------	---------	--------	--------	----------	-----------	--------	-----------	-----------

60	SAN AUGUSTINE CO HOS	1.000000	968,440	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
----	----------------------	----------	---------	----	---------	---------	---------	----------	---------	---------	---------

1	324306	0	324306	90500	233,806	218,024	100182
2	290467	0	290467	92310	198,157	160,680	78710
3	245145	0	245145	94156	150,989	106,464	58270
4	200612	0	200612	96039	104,573	64,118	41829
5	164086	0	164086	97959	66,127	35,256	30011
6	134146	0	134146	99919	34,227	15,868	21522
7	107317	0	107317	99919	7,398	2,983	15103
	=====	=====	=====	=====	=====	=====	=====
	1466079	0	1466079	670802	795,277	603,393	345627

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0
YRS FLAT:	FMVF:	8/8 RES:		=====	=====
			8/8 VALUE: 968,440	WI TOTAL: 622,810	RI TOTAL: 345,630

OIL WELLHEAD PRICE:	94.02	GAS WI GR PRICE:	4.99
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.99
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,500		384	
		10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 346,360

LAST YR RI VAL: 210,040

LAST YR 8/8 VAL: 556,400

LAST YR OIL PROD:
LAST YR GAS PROD: 142,756

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 311 - BSM UNIT A19

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 263426 - 1H RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 13807

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 94.02

GAS WI GR PRICE: 4.85

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 4.85

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
59,500		11	
-----	-----	-----	-----
		28.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020

LAST YR RI VAL: 4,050

LAST YR 8/8 VAL: 30,070

LAST YR OIL PROD:

LAST YR GAS PROD: 6,604

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 286 - THUNDERING HERD (SL) DU #1H FULL WI DECIMAL = .763173 #WELLS: 1
RRC#, WELL#.....: 264547 - 1SL RRC DIST.: 06 FULL RI DECIMAL = .236827 DEPTH: 14075
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	118,075	0	69.12	3.96	3.96	.00
ALT RRC#:	GRAPH.....:	2	0	84,322	0	70.79	4.06	4.06	.00
		3	0	65,316	0	72.51	4.15	4.15	.00
		4	0	52,252	0	74.27	4.24	4.24	.00
		=====	=====	=====					=====
		0	319,965	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	619,960	1	356842	0	356842	142000	214,842	200,340
01	SAN AUGUSTINE COUNTY	1.000000	619,960	2	261270	0	261270	144840	116,430	94,410
30	BROADDUS ISD	1.000000	619,960	3	206867	0	206867	147736	59,131	41,693
60	SAN AUGUSTINE CO HOS	1.000000	619,960	4	169082	0	169082	150691	18,391	11,276
				=====	=====	=====	=====	=====	=====	=====
				994061	0	994061	585267	408,794	347,719	249755

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.7	GAS VAL:	347,719	GAS VAL:	249,755
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	619,960	WI TOTAL:	370,200	RI TOTAL:	249,760

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.94
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.94
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
142,000		432	
	32.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 22	VAL:	28,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 356,270
LAST YR RI VAL: 230,930
LAST YR 8/8 VAL: 587,200

LAST YR OIL PROD:
LAST YR GAS PROD: 160,761

REMARKS1: RRC# 264548 & 264549 COMMINGLE
REMARKS2: TO THIS #
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 240 - BLUE RAIDERS DU #1SL

FULL WI DECIMAL = .762089

#WELLS: 1

RRC#, WELL#.....: 265426 - 1SL RRC DIST.: 06

FULL RI DECIMAL = .237911

DEPTH: 13869

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 217400 UNIT.....:

ALT LSE#: 31602 HCG.....:

ALT RRC#: 265426 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 395,770

01 SAN AUGUSTINE COUNTY 1.000000 395,770

30 BROADDUS ISD .650000 257,250

32 CHIRENO ISD (SAN AUG .350000 138,520

60 SAN AUGUSTINE CO HOS 1.000000 395,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	190341	0	190341	82500	107,841	100,562	55653
2	161115	0	161115	84150	76,965	62,409	41323
3	133674	0	133674	85833	47,841	33,733	30074
4	109485	0	109485	87549	21,936	13,449	21607
5	89421	0	89421	89301	120	64	15480
=====	684036	0	684036	429333	254,703	210,217	164137

\$/BBLRESV: .00 EQUIP VAL: 21,410

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 3.0 GAS VAL: 210,217 GAS VAL: 164,137

RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

8/8 VALUE: 395,770

WI TOTAL: 231,630

RI TOTAL: 164,140

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 6.01

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,500		194	
		16.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,870

LAST YR RI VAL: 93,440

LAST YR 8/8 VAL: 228,310

LAST YR OIL PROD:

LAST YR GAS PROD: 67,996

REMARKS1: STACKED LAT-262491 & 265904

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 336 - AGGIES (SL) DU #1SL FULL WI DECIMAL = .749782 #WELLS: 1
RRC#, WELL#.....: 265427 - 1SL RRC DIST.: 06 FULL RI DECIMAL = .250218 DEPTH: 13384
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 31688	HCG.....:	1	0	76,601	0	69.12	4.02	4.02	.00
ALT RRC#: 265427	GRAPH.....:	2	0	64,327	0	70.79	4.10	4.10	.00
		3	0	52,101	0	72.51	4.20	4.20	.00
		4	0	41,680	0	74.27	4.30	4.30	.00
		=====	=====	=====					=====
		0	234,709	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	419,430	YR						
01	SAN AUGUSTINE COUNTY	1.000000	419,430	--						
32	CHIRENO ISD (SAN AUG	1.000000	419,430	1	230885	0	230885	118000	112,885	105,265
60	SAN AUGUSTINE CO HOS	1.000000	419,430	2	197748	0	197748	120360	77,388	62,752
				3	164070	0	164070	122767	41,303	29,123
				4	134382	0	134382	125222	9,160	5,616
				=====	=====	=====	=====	=====	=====	=====
				727085	0	727085	486349	240,736	202,756	194193

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	202,756	GAS VAL:	194,193
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	419,430	WI TOTAL:	225,240	RI TOTAL:	194,190

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 6.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.01	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
118,000		235
-----	-----	-----
	14.0	1
	18.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 22	VAL:	28,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 152,990
LAST YR RI VAL: 133,100
LAST YR 8/8 VAL: 286,090

LAST YR OIL PROD:
LAST YR GAS PROD: 82,074

REMARKS1: STACKED LAT-265448 & 266659
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 313 - HILLTOPPERS DU #1H

FULL WI DECIMAL = .752939

#WELLS: 1

RRC#, WELL#.....: 265543 - 1H RRC DIST.: 06

FULL RI DECIMAL = .247061

DEPTH: 14396

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	SAN AUGUSTINE CENTRA	1.000000	57,350	1	101945	0	101945	141000	-39,055	-36,419	31330
01	SAN AUGUSTINE COUNTY	1.000000	57,350		=====	=====	=====	=====	=====	=====	=====
30	BROADDUS ISD	1.000000	57,350		101945	0	101945	141000	39,055-	36,419-	31330
60	SAN AUGUSTINE CO HOS	1.000000	57,350								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	31,330	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	57,350	WI TOTAL:	26,020	RI TOTAL:	31,330	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.20

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
141,000		153	
		38.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,600

LAST YR RI VAL: 39,570

LAST YR 8/8 VAL: 66,170

LAST YR OIL PROD:

LAST YR GAS PROD: 58,172

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 330 - WILDCATS DU #1H FULL WI DECIMAL = .795557 #WELLS: 1
RRC#, WELL#.....: 265981 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204443 DEPTH: 12960
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 221000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 21176	HCG.....:	1	0	55,725	0	69.12	3.66	3.66	.00	0
ALT RRC#: 265981	GRAPH.....:	2	0	46,249	0	70.79	3.74	3.74	.00	0
		3	0	37,459	0	72.51	3.82	3.82	.00	0
		4	0	29,967	0	74.27	3.91	3.91	.00	0
		=====	=====	=====						=====
		0	169,400	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	.500000	150,820	YR							
01	SAN AUGUSTINE COUNTY	.500000	150,820	--							
33	SAN AUGUSTINE ISD	.500000	150,820	1	162257	0	162257	73000	89,257	83,232	39053
60	SAN AUGUSTINE CO HOS	.500000	150,820	2	137608	0	137608	74460	63,148	51,205	29053
88	SHELBYVILLE ISD (SHE	.500000	150,820	3	113839	0	113839	75949	37,890	26,716	21082
				4	93217	0	93217	77467	15,750	9,656	15144
					=====	=====	=====	=====	=====	=====	=====
					506921	0	506921	300876	206,045	170,809	104332

\$/BBLRESV:	.00	EQUIP VAL:	26,495		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	170,809	GAS VAL:	104,332
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	301,630	WI TOTAL:	197,300	RI TOTAL:	104,330

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.47		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.47		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
73,000		174	
		16.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	5,000
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 247,090
LAST YR RI VAL: 121,520
LAST YR 8/8 VAL: 368,610

LAST YR OIL PROD:
LAST YR GAS PROD: 65,221

REMARKS1: INJ 267839
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 339 - TERRAPINS (SL) DU #1SL FULL WI DECIMAL = .767813 #WELLS: 1
RRC#, WELL#.....: 266813 - 1H RRC DIST.: 06 FULL RI DECIMAL = .232187 DEPTH: 13985
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	819,123	0	69.12	3.66	3.66	.00
ALT JOB#:	2	0	420,873	0	70.79	3.74	3.74	.00
ALT LSE#:	3	0	272,757	0	72.51	3.82	3.82	.00
ALT RRC#:	4	0	204,113	0	74.27	3.91	3.91	.00
	5	0	163,290	0	76.07	4.00	4.00	.00
	6	0	130,632	0	77.92	4.09	4.09	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	104,505	0	77.92	4.09	4.09	.00
	8	0	83,604	0	77.92	4.09	4.09	.00
00 SAN AUGUSTINE CENTRA 1.000000 5,357,600	9	0	66,883	0	77.92	4.09	4.09	.00
01 SAN AUGUSTINE COUNTY 1.000000 5,357,600	=====	=====	=====	=====	=====	=====	=====	=====
32 CHIRENO ISD (SAN AUG 1.000000 5,357,600		0	2,265,780	0				0
60 SAN AUGUSTINE CO HOS 1.000000 5,357,600								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	2301896	0	2301896	176500	2,125,396	1,981,932
	2	1208588	0	1208588	180030	1,028,558	834,027
	3	800009	0	800009	183630	616,379	434,615
	4	612778	0	612778	187303	425,475	260,875
	5	501506	0	501506	191050	310,456	165,523
	6	410232	0	410232	194871	215,361	99,846
	7	328186	0	328186	194871	133,315	53,746
	8	262548	0	262548	194871	67,677	23,725
	9	210039	0	210039	194871	15,168	4,624
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	6635782	0	6635782	1697997	4,937,785	3,858,913	1481071

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: .00 EQUIP VAL: 17,614
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.47 WI PAYOUT: 3.2 GAS VAL: 3,858,913 GAS VAL: 1,481,071
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47 RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 5,357,600 WI TOTAL: 3,876,530 RI TOTAL: 1,481,070
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
176,500		4154	
		56.0	1
		40.0	1
		30.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,771,210
LAST YR RI VAL: 3,317,700
LAST YR 8/8 VAL: 13,088,910

LAST YR OIL PROD:
LAST YR GAS PROD: 1,880,192

REMARKS1: STACKED LAT - 266812
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 351 - BLACK KNIGHTS (SL) DU #3HB FULL WI DECIMAL = .754476 #WELLS: 1
RRC#, WELL#.....: 268324 - 3SL RRC DIST.: 06 FULL RI DECIMAL = .245524 DEPTH: 12417
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	105,146	0	69.12	3.66	3.66	.00	0
ALT RRC#:	GRAPH.....:	2	0	65,832	0	70.79	3.74	3.74	.00	0
		3	0	47,700	0	72.51	3.82	3.82	.00	0
		=====	=====	=====						=====
			0	218,678	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	429,340	--							
01	SAN AUGUSTINE COUNTY	1.000000	429,340	1	290348	0	290348	113500	176,848	164,911	88495
33	SAN AUGUSTINE ISD	1.000000	429,340	2	185761	0	185761	115770	69,991	56,754	49665
60	SAN AUGUSTINE CO HOS	1.000000	429,340	3	137476	0	137476	118085	19,391	13,673	32241
					=====	=====	=====	=====	=====	=====	=====
					613585	0	613585	347355	266,230	235,338	170401

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.6	GAS VAL:	235,338	GAS VAL:	170,401
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	429,340	WI TOTAL:	258,940	RI TOTAL:	170,400

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.47
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
113,500		445	
		44.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 22	VAL:	28,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 404,490
LAST YR RI VAL: 231,510
LAST YR 8/8 VAL: 636,000

LAST YR OIL PROD:
LAST YR GAS PROD: 175,903

REMARKS1: STACKED LATERAL W/268322
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 344 - BANANA SLUGS DU #1H FULL WI DECIMAL = .764812 #WELLS: 1
RRC#, WELL#.....: 269459 - 1H RRC DIST.: 06 FULL RI DECIMAL = .235188 DEPTH: 14580
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:		ALT G\$ RRC:		2	0	367,771	0	70.79	3.74	3.74	.00	0
ALT JOB#:		UNIT.....:		3	0	266,475	0	72.51	3.82	3.82	.00	0
ALT LSE#:		HCG.....:		4	0	206,411	0	74.27	3.91	3.91	.00	0
ALT RRC#:		GRAPH.....:		5	0	165,128	0	76.07	4.00	4.00	.00	0
				6	0	132,103	0	77.92	4.09	4.09	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	105,682	0	77.92	4.09	4.09	.00	0
---	-----	-----	-----	8	0	84,545	0	77.92	4.09	4.09	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	4,466,450	9	0	67,636	0	77.92	4.09	4.09	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	4,466,450	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	BROADDUS ISD	1.000000	4,466,450		0	1,983,152	0					0
60	SAN AUGUSTINE CO HOS	1.000000	4,466,450									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	1644260	0	1644260	165000	1,479,260	1,379,410	473566
2	1051971	0	1051971	168300	883,671	716,542	265772
3	778529	0	778529	171666	606,863	427,905	172533
4	617255	0	617255	175099	442,156	271,103	119993
5	505170	0	505170	178600	326,570	174,114	86143
6	413229	0	413229	182173	231,056	107,122	61812
7	330583	0	330583	182173	148,410	59,831	43377
8	264467	0	264467	182173	82,294	28,849	30440
9	211573	0	211573	182173	29,400	8,962	21361
*** PARAMETERS ***							
	5817037	0	5817037	1587357	4,229,680	3,173,838	1274997

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
165,000		2486	
		44.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,648,250
LAST YR RI VAL: 1,726,040
LAST YR 8/8 VAL: 6,374,290

LAST YR OIL PROD:
LAST YR GAS PROD: 971,267

REMARKS1: STACKED W/B1 PERMIT #285968
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 352 - BLACK KNIGHTS (SL) DU #4SL FULL WI DECIMAL = .754476 #WELLS: 1
RRC#, WELL#.....: 269635 - 4SL RRC DIST.: 06 FULL RI DECIMAL = .245524 DEPTH: 12397
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	179,605	0	69.12	3.66	3.66	.00
ALT RRC#:	GRAPH.....:	2	0	152,654	0	70.79	3.74	3.74	.00
		3	0	126,694	0	72.51	3.82	3.82	.00
		4	0	102,614	0	74.27	3.91	3.91	.00
		5	0	82,091	0	76.07	4.00	4.00	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	643,658	0			0

00	SAN AUGUSTINE CENTRA	1.000000	1,149,130	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	1,149,130	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	1,149,130	---	---	---	---	---	---	---
60	SAN AUGUSTINE CO HOS	1.000000	1,149,130	1	495958	0	495958	193000	302,958	282,508
				2	430750	0	430750	196860	233,890	189,654
				3	365145	0	365145	200797	164,348	115,883
				4	302711	0	302711	204812	97,899	60,025
				5	247743	0	247743	208909	38,834	20,705
				=====	=====	=====	=====	=====	=====	=====
				1842307	0	1842307	1004378	837,929	668,775	458942

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	668,775	GAS VAL:	458,942
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,149,130	WI TOTAL:	690,190	RI TOTAL:	458,940

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
193,000		551	
-----	-----	-----	-----
	14.0	1	
	16.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 419,550
LAST YR RI VAL: 310,620
LAST YR 8/8 VAL: 730,170

LAST YR OIL PROD:
LAST YR GAS PROD: 186,280

REMARKS1: STACKED W/#271230
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 353 - BULLDOGS DU #1H FULL WI DECIMAL = .752384 #WELLS: 1
RRC#, WELL#.....: 271215 - 1H RRC DIST.: 06 FULL RI DECIMAL = .247616 DEPTH: 14369
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	168908	0	168908	150000	18,908	17,632	52064
00	SAN AUGUSTINE CENTRA	1.000000	95,720	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	95,720		168908	0	168908	150000	18,908	17,632	52064
30	BROADDUS ISD	1.000000	95,720								
60	SAN AUGUSTINE CO HOS	1.000000	95,720								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	17,632	GAS VAL:	52,064		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====			=====	
				8/8 VALUE:	95,720	WI TOTAL:	43,660	RI TOTAL:	52,060		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000		215	
		28.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,500
LAST YR RI VAL: 105,700
LAST YR 8/8 VAL: 210,200

LAST YR OIL PROD:
LAST YR GAS PROD: 104,031

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 371 - TERRIERS DU #1H FULL WI DECIMAL = .767866 #WELLS: 1
RRC#, WELL#.....: 272019 - 1H RRC DIST.: 06 FULL RI DECIMAL = .232134 DEPTH: 21000
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 2.91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.91	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
95,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 358 - BISON DU #B1SL FULL WI DECIMAL = .753991 #WELLS: 1
RRC#, WELL#.....: 272548 - 1SL RRC DIST.: 06 FULL RI DECIMAL = .246009 DEPTH: 12947
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	252,623	0	69.12	3.69	3.69	.00	0
2	0	197,030	0	70.79	3.78	3.78	.00	0
3	0	156,636	0	72.51	3.87	3.87	.00	0
4	0	125,308	0	74.27	3.96	3.96	.00	0
5	0	100,247	0	76.07	4.04	4.04	.00	0
6	0	80,197	0	77.92	4.13	4.13	.00	0
7	0	64,158	0	77.92	4.13	4.13	.00	0
8	0	51,326	0	77.92	4.13	4.13	.00	0

00	SAN AUGUSTINE CENTRA	.140000	292,850	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	.140000	292,850	0	1,027,525	0		0
33	SAN AUGUSTINE ISD	.140000	292,850					
60	SAN AUGUSTINE CO HOS	.140000	292,850	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
80	SAN AUGUSTINE ISD -	.820000	1,715,300	REVENUE	REVENUE	REVENUE	EXPENSES	PV WI NET
88	SHELBYVILLE ISD (SHE	.040000	83,680	REVENUE	REVENUE	REVENUE	REVENUE	PV RI NET

1	702854	0	702854	137500	565,354	527,193	214783
2	561552	0	561552	140250	421,302	341,621	150529
3	457055	0	457055	143055	314,000	221,405	107471
4	374148	0	374148	145916	228,232	139,938	77172
5	305365	0	305365	148834	156,531	83,456	55249
6	249734	0	249734	151810	97,924	45,399	39635
7	199787	0	199787	151811	47,976	19,342	27815
8	159830	0	159830	151811	8,019	2,811	19519
=====	=====	=====	=====	=====	=====	=====	=====
3010325	0	3010325	1170987	1,839,338	1,381,165		692173

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 18,495			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
			WI PAYOUT: 3.4	GAS VAL: 1,381,165	GAS VAL: 692,173		
			RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.53						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.53		8/8 VALUE: 2,091,830	WI TOTAL: 1,399,660	RI TOTAL: 692,170		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
137,500		842	
		23.0 1	
		21.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,596,270
LAST YR RI VAL: 745,450
LAST YR 8/8 VAL: 2,341,720

LAST YR OIL PROD:
LAST YR GAS PROD: 310,348

REMARKS1: STACKED W/275005
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 361 - BSI/USFS UNIT F6 #1H FULL WI DECIMAL = .774252 #WELLS: 1
RRC#, WELL#.....: 273555 - 1H RRC DIST.: 06 FULL RI DECIMAL = .225748 DEPTH: 14071
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	28,207	0	69.12	3.68	3.68	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	28,207	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				80369	0	80369	152500	-72,131	-67,262	21947	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	47,970								
01	SAN AUGUSTINE COUNTY	1.000000	47,970	80369	0	80369	152500	72,131-	67,262-	21947	
30	BROADDUS ISD	1.000000	47,970								
60	SAN AUGUSTINE CO HOS	1.000000	47,970								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	21,947		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	47,970	WI TOTAL:	26,020	RI TOTAL:	21,950		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

152,500 121

45.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 336,620
LAST YR RI VAL: 193,030
LAST YR 8/8 VAL: 529,650

LAST YR OIL PROD:
LAST YR GAS PROD: 82,286

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 368 - BSI/USFS UNIT F11 #1H FULL WI DECIMAL = .760330 #WELLS: 1
RRC#, WELL#.....: 275722 - 1H RRC DIST.: 06 FULL RI DECIMAL = .239670 DEPTH: 14383
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	88,696	0	69.12	3.68	3.68	.00	0
ALT RRC#:	GRAPH.....:	2	0	71,839	0	70.79	3.76	3.76	.00	0
		3	0	57,471	0	72.51	3.85	3.85	.00	0
		4	0	45,976	0	74.27	3.94	3.94	.00	0
		=====	=====	=====						=====
		0	263,982	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	441,510	1	248173	0	248173	119000	129,173	120,454	73268
01	SAN AUGUSTINE COUNTY	1.000000	441,510	2	205376	0	205376	121380	83,996	68,110	53187
30	BROADDUS ISD	1.000000	441,510	3	168234	0	168234	123807	44,427	31,325	38217
60	SAN AUGUSTINE CO HOS	1.000000	441,510	4	137733	0	137733	126284	11,449	7,020	27446
				=====	=====	=====	=====	=====	=====	=====	=====
					759516	0	759516	490471	269,045	226,909	192118

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	226,909	GAS VAL:	192,118
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	441,510	WI TOTAL:	249,390	RI TOTAL:	192,120

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.51		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.51		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
119,000		282	
-----	-----	-----	-----
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,240
LAST YR RI VAL: 212,930
LAST YR 8/8 VAL: 502,170

LAST YR OIL PROD:
LAST YR GAS PROD: 102,221

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 386 - BSI HAWKS DU #H1SL FULL WI DECIMAL = .759960 #WELLS: 1
RRC#, WELL#.....: 276443 - H 1SL RRC DIST.: 06 FULL RI DECIMAL = .240040 DEPTH: 14473
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
181,500		2	
-----	-----	-----	-----
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 518

REMARKS1: STACKED W/RRC #278102
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 387 - PENGUINS DU #H2 FULL WI DECIMAL = .780699 #WELLS: 1
RRC#, WELL#.....: 277600 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .219301 DEPTH: 14482
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	0	855,575	0	69.12	2.76	2.76	.00
ALT JOB#:	UNIT.....:			2	0	559,077	0	70.79	2.82	2.82	.00
ALT LSE#:	HCG.....:			3	0	405,089	0	72.51	2.89	2.89	.00
ALT RRC#:	GRAPH.....:			4	0	313,780	0	74.27	2.95	2.95	.00
				5	0	251,024	0	76.07	3.02	3.02	.00
				6	0	200,819	0	77.92	3.09	3.09	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	160,655	0	77.92	3.09	3.09	.00
---	-----	-----	-----	8	0	128,524	0	77.92	3.09	3.09	.00
00	SAN AUGUSTINE CENTRA	1.000000	5,174,000	9	0	102,819	0	77.92	3.09	3.09	.00
01	SAN AUGUSTINE COUNTY	1.000000	5,174,000	10	0	82,255	0	77.92	3.09	3.09	.00
30	BROADDUS ISD	1.000000	5,174,000	=====	=====	=====	=====	=====	=====	=====	=====
60	SAN AUGUSTINE CO HOS	1.000000	5,174,000		0	3,059,617	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1843532	0	1843532	165000	1,678,532	1,565,231
				2	1230848	0	1230848	168300	1,062,548	861,588
				3	913970	0	913970	171666	742,304	523,406
				4	722655	0	722655	175099	547,556	335,728
				5	591842	0	591842	178600	413,242	220,324
				6	484448	0	484448	182173	302,275	140,141
				7	387559	0	387559	182173	205,386	82,801
				8	310047	0	310047	182173	127,874	44,828
*** PARAMETERS ***				9	248037	0	248037	182173	65,864	20,078
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	198430	0	198430	182173	16,257	4,309
YRS FLAT:	FMVF:	8/8 RES:		=====	=====	=====	=====	=====	=====	=====
					6931368	0	6931368	1769530	5,161,838	3,798,434

OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 4.13	\$/BBLRESV: .00	EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.13	\$/BBLPROD: 0	WI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	GAS VAL: 3,798,434
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.2	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
		8/8 VALUE: 5,174,000	WI TOTAL: 3,815,210
			RI TOTAL: 1,358,790

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
165,000		3396	
-----	-----	-----	-----
		39.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,924,780
LAST YR RI VAL: 1,340,090
LAST YR 8/8 VAL: 5,264,870

LAST YR OIL PROD:
LAST YR GAS PROD: 1,473,952

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 389 - BSI KEYDETS DU WELL #H1 FULL WI DECIMAL = .775208 #WELLS: 1
RRC#, WELL#.....: 279897 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .224792 DEPTH: 14309
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 3.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
155,500		3	
-----	-----	-----	-----
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 833

REMARKS1: STACKED LATERAL W/285097
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 390 - BSI BOLL WEEVILS DU #H1 FULL WI DECIMAL = .763187 #WELLS: 1
RRC#, WELL#.....: 279900 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .236813 DEPTH: 14850
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 3,573,320
01 SAN AUGUSTINE COUNTY 1.000000 3,573,320
30 BROADDUS ISD 1.000000 3,573,320
60 SAN AUGUSTINE CO HOS 1.000000 3,573,320

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE
1 0 534,399 0 69.12 3.36 3.36 .00 0
2 0 373,124 0 70.79 3.44 3.44 .00 0
3 0 289,021 0 72.51 3.52 3.52 .00 0
4 0 231,216 0 74.27 3.60 3.60 .00 0
5 0 184,973 0 76.07 3.68 3.68 .00 0
6 0 147,978 0 77.92 3.75 3.75 .00 0
7 0 118,383 0 77.92 3.75 3.75 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1370364 0 1370364 258567 1,111,797 1,036,751 398254
2 979586 0 979586 263738 715,848 580,459 249725
3 776431 0 776431 269012 507,419 357,786 173626
4 635262 0 635262 274393 360,869 221,263 124613
5 519503 0 519503 279880 239,623 127,757 89390
6 423508 0 423508 285478 138,030 63,993 63923
7 338806 0 338806 285479 53,327 21,499 44859
=====

5043460 0 5043460 1916547 3,126,913 2,409,508 1144390
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 2,409,508 GAS VAL: 1,144,390
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,573,320 WI TOTAL: 2,428,930 RI TOTAL: 1,144,390
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

258,567 1816

35.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,771,090
LAST YR RI VAL: 703,930
LAST YR 8/8 VAL: 2,475,020

LAST YR OIL PROD:
LAST YR GAS PROD: 713,390

REMARKS1: STACKED W/285073
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/18/2023 MNRLCBLA

LEASE#, NAME.....: 391 - MINERS #H1 FULL WI DECIMAL = .754084 #WELLS: 1
RRC#, WELL#.....: 279902 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .245916 DEPTH: 14301
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	421,958	0	69.12	1.93	1.93	.00	0
ALT JOB#:	UNIT.....:	2	0	303,546	0	70.79	1.98	1.98	.00	0
ALT LSE#:	HCG.....:	3	0	230,675	0	72.51	2.02	2.02	.00	0
ALT RRC#:	GRAPH.....:	4	0	181,046	0	74.27	2.07	2.07	.00	0
		5	0	144,836	0	76.07	2.12	2.12	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	1,282,061	0				0
-----	-------------------	---------	-----------	---	-----------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	1,249,850	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	1,249,850	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	BROADDUS ISD	1.000000	1,249,850							
60	SAN AUGUSTINE CO HOS	1.000000	1,249,850	1	614110	0	614110	201000	413,110	385,225
				2	453220	0	453220	205020	248,200	201,258
				3	351376	0	351376	209120	142,256	100,306
				4	282604	0	282604	213302	69,302	42,492
				5	231545	0	231545	217568	13,977	7,452
					1932855	0	1932855	1046010	886,845	736,733

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.7	GAS VAL:	736,733	GAS VAL:	491,712
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,249,850	WI TOTAL:	758,140	RI TOTAL:	491,710

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
201,000		1527	
		31.0	1
		25.0	1
		23.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,466,400
LAST YR RI VAL: 697,990
LAST YR 8/8 VAL: 2,164,390

LAST YR OIL PROD:
LAST YR GAS PROD: 654,775

REMARKS1: STACKED LATERAL W/284180
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 414 - BSI MOUNTAIN HAWKS DU #H1 FULL WI DECIMAL = .808542 #WELLS: 1
RRC#, WELL#.....: 279966 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .191458 DEPTH: 14435
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 3,005,090
01 SAN AUGUSTINE COUNTY 1.000000 3,005,090
30 BROADDUS ISD 1.000000 3,005,090
60 SAN AUGUSTINE CO HOS 1.000000 3,005,090

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	429,185	0	69.12	3.57	3.57	.00	0
2	0	326,152	0	70.79	3.66	3.66	.00	0
3	0	255,982	0	72.51	3.74	3.74	.00	0
4	0	204,785	0	74.27	3.82	3.82	.00	0
5	0	163,828	0	76.07	3.91	3.91	.00	0
6	0	131,062	0	77.92	4.00	4.00	.00	0
7	0	104,850	0	77.92	4.00	4.00	.00	0
=====								
00	0	1,615,844	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1238840	0	1238840	285500	953,340	888,990	274749
2	965170	0	965170	291210	673,960	546,494	187767
3	774076	0	774076	297034	477,042	336,367	132097
4	632507	0	632507	302974	329,533	202,049	94683
5	517927	0	517927	309034	208,893	111,373	68009
6	423879	0	423879	315215	108,664	50,378	48824
7	339103	0	339103	315216	23,887	9,630	34263
=====							
	4891502	0	4891502	2116183	2,775,319	2,145,281	840392

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

285,500 1459

25.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,573,450
LAST YR RI VAL: 632,750
LAST YR 8/8 VAL: 2,206,200

LAST YR OIL PROD:
LAST YR GAS PROD: 496,158

REMARKS1: STACKED W/RRC #281720
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 393 - BSI FIGHTING CAMELS #H1 FULL WI DECIMAL = .785268 #WELLS: 1
RRC#, WELL#.....: 280285 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .214732 DEPTH: 14358
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
296,000		14	
-----	-----	-----	-----
		40.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,460,590
LAST YR RI VAL: 1,911,820
LAST YR 8/8 VAL: 7,372,410

LAST YR OIL PROD:
LAST YR GAS PROD: 806,748

REMARKS1: STACKED LATERAL W/280378
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 392 - BSI SEAHAWKS DU #H1 FULL WI DECIMAL = .773506 #WELLS: 1
RRC#, WELL#.....: 280286 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .226494 DEPTH: 14285
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	558,310	1	572903	0	572903	279500	293,403	273,598	157118
01	SAN AUGUSTINE COUNTY	1.000000	558,310	2	317638	0	317638	285090	32,548	26,392	76413
30	BROADDUS ISD	1.000000	558,310								
60	SAN AUGUSTINE CO HOS	1.000000	558,310		890541	0	890541	564590	325,951	299,990	233531

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.0 GAS VAL: 299,990 GAS VAL: 233,531
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 558,310 WI TOTAL: 324,780 RI TOTAL: 233,530

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

279,500 976

51.0 1
40.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,733,760
LAST YR RI VAL: 823,460
LAST YR 8/8 VAL: 2,557,220

LAST YR OIL PROD:
LAST YR GAS PROD: 431,746

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 410 - BLACK STONE A398 #H2 FULL WI DECIMAL = .798313 #WELLS: 1
RRC#, WELL#.....: 281466 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .201687 DEPTH: 14004
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	101,870	0	69.12	3.63	3.63	.00	0
ALT RRC#:	GRAPH.....:	2	0	63,209	0	70.79	3.72	3.72	.00	0
		3	0	45,799	0	72.51	3.80	3.80	.00	0
		=====	=====	=====						=====
			0	210,878	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	416,400	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	416,400	1	295207	0	295207	107000	188,207	175,503	69852
30	BROADDUS ISD	1.000000	416,400	2	187713	0	187713	109140	78,573	63,712	38962
60	SAN AUGUSTINE CO HOS	1.000000	416,400	3	138935	0	138935	111322	27,613	19,470	25296
					=====	=====	=====	=====	=====	=====	=====
					621855	0	621855	327462	294,393	258,685	134110

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.6	GAS VAL:	258,685	GAS VAL:	134,110
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	416,400	WI TOTAL:	282,290	RI TOTAL:	134,110

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.44		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.44		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
107,000		437	
	45.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 559,600
LAST YR RI VAL: 229,240
LAST YR 8/8 VAL: 788,840

LAST YR OIL PROD:
LAST YR GAS PROD: 175,548

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 409 - BLACK STONE A398 #H3 FULL WI DECIMAL = .798313 #WELLS: 1
RRC#, WELL#.....: 281467 - H 3 RRC DIST.: 06 FULL RI DECIMAL = .201687 DEPTH: 14004
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:		2	0	272,515	0	70.79	3.44	3.44	.00	0	
ALT JOB#:	UNIT.....:		3	0	220,720	0	72.51	3.52	3.52	.00	0	
ALT LSE#:	HCG.....:		4	0	176,576	0	74.27	3.60	3.60	.00	0	
ALT RRC#:	GRAPH.....:		5	0	141,260	0	76.07	3.68	3.68	.00	0	
			6	0	113,008	0	77.92	3.75	3.75	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	90,406	0	77.92	3.75	3.75	.00	0
---	-----	-----	-----	8	0	72,325	0	77.92	3.75	3.75	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	2,948,010	9	0	57,860	0	77.92	3.75	3.75	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	2,948,010	10	0	46,288	0	77.92	3.75	3.75	.00	0
30	BROADDUS ISD	1.000000	2,948,010		=====	=====	=====					
60	SAN AUGUSTINE CO HOS	1.000000	2,948,010		0	1,517,376	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	
				1	875561	0	875561	109500	766,061	714,352	207177	
				2	748380	0	748380	111690	636,690	516,273	155336	
				3	620237	0	620237	113923	506,314	357,007	112928	
				4	507466	0	507466	116202	391,264	239,899	81049	
				5	414995	0	414995	118526	296,469	158,065	58140	
				6	338311	0	338311	120896	217,415	100,798	41576	
				7	270649	0	270649	120897	149,752	60,373	29176	
				8	216519	0	216519	120897	95,622	33,521	20474	
*** PARAMETERS ***				9	173215	0	173215	120897	52,318	15,949	14368	
				10	138572	0	138572	120897	17,675	4,685	10083	
					=====	=====	=====	=====	=====	=====	=====	
MO SHIFT:	6	DISC:	15.0	YRS MAX:	28							
YRS FLAT:		FMVF:		8/8 RES:		4303905	0	4303905	1174325	3,129,580	2,200,922	730307

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.03	\$/BBLRESV: .00	EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.03	\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.8	GAS VAL: 2,200,922 GAS VAL: 730,307
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.3	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
		8/8 VALUE: 2,948,010	WI TOTAL: 2,217,700 RI TOTAL: 730,310

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
109,500		970	
-----	-----	-----	-----
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,231,320
LAST YR RI VAL: 427,950
LAST YR 8/8 VAL: 1,659,270

LAST YR OIL PROD:
LAST YR GAS PROD: 396,767

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 411 - BSI EAGLES DU #H1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 281584 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 14340
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:		2	0	623,656	0	70.79	3.44	3.44	.00	0	
ALT JOB#:	UNIT.....:		3	0	451,882	0	72.51	3.52	3.52	.00	0	
ALT LSE#:	HCG.....:		4	0	350,026	0	74.27	3.60	3.60	.00	0	
ALT RRC#:	GRAPH.....:		5	0	280,020	0	76.07	3.68	3.68	.00	0	
			6	0	224,016	0	77.92	3.75	3.75	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	179,213	0	77.92	3.75	3.75	.00	0
---	-----	-----	-----	8	0	143,370	0	77.92	3.75	3.75	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	6,831,610	9	0	114,696	0	77.92	3.75	3.75	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	6,831,610	10	0	91,757	0	77.92	3.75	3.75	.00	0
30	BROADDUS ISD	1.000000	6,831,610		=====	=====	=====					
60	SAN AUGUSTINE CO HOS	1.000000	6,831,610		0	3,376,175	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----				-----		-----
				1	2504881	0	2504881	236500	2,268,381	2,115,265	541396
				2	1743119	0	1743119	241230	1,501,889	1,217,837	330483
				3	1292383	0	1292383	246054	1,046,329	737,777	214934
				4	1023826	0	1023826	250976	772,850	473,865	149362
				5	837262	0	837262	255995	581,267	309,908	107143
				6	682551	0	682551	261115	421,436	195,386	76619
				7	546041	0	546041	261116	284,925	114,868	53768
				8	436832	0	436832	261116	175,716	61,599	37731
*** PARAMETERS ***				9	349466	0	349466	261116	88,350	26,933	26479
				10	279573	0	279573	261116	18,457	4,893	18582
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	9	DISC: 15.0	YRS MAX: 28		9695934	0	9695934	2536334	7,159,600	5,258,331	1556497
YRS FLAT:		FMVF:	8/8 RES:								

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 5,258,331 GAS VAL: 1,556,497
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,831,610 WI TOTAL: 5,275,110 RI TOTAL: 1,556,500

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
236,500		3433	
		34.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,881,390
LAST YR RI VAL: 877,140
LAST YR 8/8 VAL: 3,758,530

LAST YR OIL PROD:
LAST YR GAS PROD: 1,672,972

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 407 - BLACK STONE A398 #B4 FULL WI DECIMAL = .798313 #WELLS: 1
RRC#, WELL#.....: 281729 - B 4 RRC DIST.: 06 FULL RI DECIMAL = .201687 DEPTH: 14069
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	----	----	----	----	----	----	-----
				=====	=====	=====					=====

00	SAN AUGUSTINE CENTRA	1.000000	27,330	0	0	0	0	0	0	0	0
01	SAN AUGUSTINE COUNTY	1.000000	27,330								
30	BROADDUS ISD	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325				
60	SAN AUGUSTINE CO HOS	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
						=====			=====		
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 2.76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
110,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 416 - BSI MOCS DU #H1 FULL WI DECIMAL = .812047 #WELLS: 1
RRC#, WELL#.....: 281885 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .187953 DEPTH: 14717
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	101,692	0	69.12	3.36	3.36	.00
ALT RRC#:	GRAPH.....:	2	0	73,683	0	70.79	3.44	3.44	.00
		3	0	57,074	0	72.51	3.52	3.52	.00
		4	0	45,659	0	74.27	3.60	3.60	.00
		5	0	36,527	0	76.07	3.68	3.68	.00
		6	0	29,221	0	77.92	3.75	3.75	.00
		7	0	23,377	0	77.92	3.75	3.75	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	692,220	1	0	101,692	0	69.12	3.36	3.36	.00
01	SAN AUGUSTINE COUNTY	1.000000	692,220	2	0	73,683	0	70.79	3.44	3.44	.00
30	BROADDUS ISD	1.000000	692,220	3	0	57,074	0	72.51	3.52	3.52	.00
60	SAN AUGUSTINE CO HOS	1.000000	692,220	4	0	45,659	0	74.27	3.60	3.60	.00

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	101,692	0	69.12	3.36	3.36	.00
				2	0	73,683	0	70.79	3.44	3.44	.00
				3	0	57,074	0	72.51	3.52	3.52	.00
				4	0	45,659	0	74.27	3.60	3.60	.00
				5	0	36,527	0	76.07	3.68	3.68	.00
				6	0	29,221	0	77.92	3.75	3.75	.00
				7	0	23,377	0	77.92	3.75	3.75	.00
				=====	=====	=====					=====
				0	367,233	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	277464	0	277464	54500	222,964	207,914	60149
				2	205829	0	205829	55590	150,239	121,824	39140
				3	163141	0	163141	56701	106,440	75,051	27212
				4	133479	0	133479	57836	75,643	46,380	19530
				5	109156	0	109156	58992	50,164	26,745	14010
				6	88986	0	88986	60172	28,814	13,358	10019
				7	71189	0	71189	60173	11,016	4,441	7031
				=====	=====	=====	=====	=====	=====	=====	=====
				1049244	0	1049244	403964	645,280	495,713	177091	

				\$/BBLRESV:	.00	EQUIP VAL:	19,419				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	3.5	GAS VAL:	495,713	GAS VAL:		177,091	
				RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	692,220	WI TOTAL:	515,130	RI TOTAL:		177,090	

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,500		333	
-----	-----	-----	-----
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 298,540
LAST YR RI VAL: 100,480
LAST YR 8/8 VAL: 399,020

LAST YR OIL PROD:
LAST YR GAS PROD: 257,460

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 404 - THUNDERING HERD-BP FEE ALLOC FULL WI DECIMAL = .777628 #WELLS: 1
RRC#, WELL#.....: 282000 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .222372 DEPTH: 14091
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	228,988	0	69.12	3.36	3.36	.00	0
ALT JOB#:	UNIT.....:	2	0	120,300	0	70.79	3.44	3.44	.00	0
ALT LSE#:	HCG.....:	3	0	77,963	0	72.51	3.52	3.52	.00	0
ALT RRC#:	GRAPH.....:	4	0	58,343	0	74.27	3.60	3.60	.00	0
		5	0	46,674	0	76.07	3.68	3.68	.00	0
		6	0	37,339	0	77.92	3.75	3.75	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	569,607	0				0

00	SAN AUGUSTINE CENTRA	1.000000	1,180,520							
01	SAN AUGUSTINE COUNTY	1.000000	1,180,520							
30	BROADDUS ISD	1.000000	1,180,520	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	SAN AUGUSTINE CO HOS	1.000000	1,180,520	--	-----	-----	-----	-----	-----	-----

				1	598307	0	598307	89000	509,307	474,929	160244
				2	321807	0	321807	90780	231,027	187,333	75605
				3	213404	0	213404	92595	120,809	85,183	43979
				4	163329	0	163329	94447	68,882	42,234	29526
				5	133567	0	133567	96336	37,231	19,850	21180
				6	108886	0	108886	98263	10,623	4,925	15146
				=====	=====	=====	=====	=====	=====	=====	=====
					1539300	0	1539300	561421	977,879	814,454	345680

					\$/BBLRESV:	.00	EQUIP VAL:	20,390			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	2.8	GAS VAL:	814,454	GAS VAL:	345,680	
					RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	1,180,520	WI TOTAL:	834,840	RI TOTAL:	345,680
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
89,000		925	
-----	-----	-----	-----
		54.0 1	
		40.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,626,500
LAST YR RI VAL: 898,680
LAST YR 8/8 VAL: 3,525,180

LAST YR OIL PROD:
LAST YR GAS PROD: 467,105

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 418 - BSI EAGLES DU FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 282065 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 14317
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	893,896	0	69.12	3.36	3.36	.00
ALT JOB#:	2	0	524,664	0	70.79	3.44	3.44	.00
ALT LSE#:	3	0	366,327	0	72.51	3.52	3.52	.00
ALT RRC#:	4	0	283,755	0	74.27	3.60	3.60	.00
	5	0	227,004	0	76.07	3.68	3.68	.00
	6	0	181,603	0	77.92	3.75	3.75	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	145,282	0	77.92	3.75	3.75	.00
	8	0	116,226	0	77.92	3.75	3.75	.00
00 SAN AUGUSTINE CENTRA 1.000000 5,572,780	=====	=====	=====					=====
01 SAN AUGUSTINE COUNTY 1.000000 5,572,780		0	2,738,757	0				0
30 BROADDUS ISD 1.000000 5,572,780								
60 SAN AUGUSTINE CO HOS 1.000000 5,572,780								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	2440336	0	2440336	277000	2,163,336	2,017,311	527444
2	1466436	0	1466436	282540	1,183,896	959,986	278026
3	1047695	0	1047695	288190	759,505	535,534	174241
4	829983	0	829983	293954	536,029	328,660	121083
5	678742	0	678742	299834	378,908	202,019	86858
6	553322	0	553322	305830	247,492	114,742	62112
7	442658	0	442658	305831	136,827	55,162	43588
8	354126	0	354126	305831	48,295	16,930	30587
=====	=====	=====	=====	=====	=====	=====	=====
	7813298	0	7813298	2359010	5,454,288	4,230,344	1323939

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 4,230,344 GAS VAL: 1,323,939
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
277,000		3364	
		47.0	1
		35.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,433,840
LAST YR RI VAL: 743,950
LAST YR 8/8 VAL: 3,177,790

LAST YR OIL PROD:
LAST YR GAS PROD: 1,711,563

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 445 - BSI MOCS DU #H3 FULL WI DECIMAL = .812046 #WELLS: 1
RRC#, WELL#.....: 282368 - H 3 RRC DIST.: 06 FULL RI DECIMAL = .187954 DEPTH: 14941
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	305,898	0	69.12	3.54	3.54	.00	0
ALT JOB#:	UNIT.....:	2	0	220,055	0	70.79	3.62	3.62	.00	0
ALT LSE#:	HCG.....:	3	0	170,454	0	72.51	3.70	3.70	.00	0
ALT RRC#:	GRAPH.....:	4	0	136,363	0	74.27	3.79	3.79	.00	0
		5	0	109,090	0	76.07	3.88	3.88	.00	0
		6	0	87,272	0	77.92	3.96	3.96	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	69,817	0	77.92	3.96	3.96	.00	0
---	-----	-----	-----	8	0	55,854	0	77.92	3.96	3.96	.00	0

00	SAN AUGUSTINE CENTRA	1.000000	2,275,130	=====	=====	=====					=====
01	SAN AUGUSTINE COUNTY	1.000000	2,275,130	0	1,154,803	0					0
30	BROADDUS ISD	1.000000	2,275,130								
60	SAN AUGUSTINE CO HOS	1.000000	2,275,130								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	879347	0	879347	147500	731,847	682,447	190625
2	646875	0	646875	150450	496,425	402,536	123009
3	512141	0	512141	153459	358,682	252,910	85428
4	419679	0	419679	156528	263,151	161,348	61408
5	343716	0	343716	159658	184,058	98,132	44116
6	280642	0	280642	162852	117,790	54,610	31597
7	224514	0	224514	162852	61,662	24,859	22173
8	179611	0	179611	162852	16,759	5,875	15560
=====	=====	=====	=====	=====	=====	=====	=====
	3486525	0	3486525	1256151	2,230,374	1,682,717	573916

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 18,495
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 3.4	GAS VAL: 1,682,717
			RI PAYOUT: 4.1	PRD VAL: 0

OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.30			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.30	8/8 VALUE: 2,275,130	WI TOTAL: 1,701,210	RI TOTAL: 573,920
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
147,500		1107	
		31.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 22	VAL: 28,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 774,440
LAST YR RI VAL: 273,370
LAST YR 8/8 VAL: 1,047,810

LAST YR OIL PROD:
LAST YR GAS PROD: 450,515

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 436 - BSI HOKIES DU #H1 FULL WI DECIMAL = .808713 #WELLS: 1
RRC#, WELL#.....: 282369 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .191287 DEPTH: 14693
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	362,140	1	292700	0	292700	66500	226,200	210,932	64843
01	SAN AUGUSTINE COUNTY	1.000000	362,140	2	115985	0	115985	67830	48,155	39,047	22539
30	BROADDUS ISD	1.000000	362,140								
60	SAN AUGUSTINE CO HOS	1.000000	362,140		408685	0	408685	134330	274,355	249,979	87382

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 249,979 GAS VAL: 87,382
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 362,140 WI TOTAL: 274,760 RI TOTAL: 87,380

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,500		707	
	70.0	1	
	50.0	1	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,850
LAST YR RI VAL: 64,190
LAST YR 8/8 VAL: 207,040

LAST YR OIL PROD:
LAST YR GAS PROD: 54,220

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 440 - BSI MOUNTAIN HAWKS DU #H2 FULL WI DECIMAL = .808542 #WELLS: 1
RRC#, WELL#.....: 282471 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .191458 DEPTH: 14448
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	483,303	0	69.12	3.53	3.53	.00	0
ALT RRC#:	GRAPH.....:	2	0	340,652	0	70.79	3.61	3.61	.00	0
		3	0	250,327	0	72.51	3.69	3.69	.00	0
		4	0	193,903	0	74.27	3.77	3.77	.00	0
		5	0	155,122	0	76.07	3.86	3.86	.00	0
		6	0	124,097	0	77.92	3.95	3.95	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	99,278	0	77.92	3.95	3.95	.00	0
---	-----	-----	-----	8	0	79,422	0	77.92	3.95	3.95	.00	0

00	SAN AUGUSTINE CENTRA	1.000000	3,565,240	=====	=====	=====						=====
01	SAN AUGUSTINE COUNTY	1.000000	3,565,240		0	1,726,104		0				0
30	BROADDUS ISD	1.000000	3,565,240									
60	SAN AUGUSTINE CO HOS	1.000000	3,565,240									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	1379421	0	1379421	192000	1,187,421	1,107,270	305927
				2	994308	0	994308	195840	798,468	647,454	193435
				3	746856	0	746856	199756	547,100	385,765	127451
				4	591056	0	591056	203752	387,304	237,471	88478
				5	484133	0	484133	207827	276,306	147,315	63571
				6	396337	0	396337	211983	184,354	85,470	45651
				7	317069	0	317069	211984	105,085	42,365	32037
				8	253655	0	253655	211984	41,671	14,608	22481
				=====	=====	=====	=====	=====	=====	=====	=====
					5162835	0	5162835	1635126	3,527,709	2,667,718	879031

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 18,495
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 3.4	GAS VAL: 2,667,718
			RI PAYOUT: 4.0	PRD VAL: 0

OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.28			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.28			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
192,000		1749	
-----	-----	-----	-----
		31.0	1
		28.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 2,085,320
LAST YR RI VAL: 688,670
LAST YR 8/8 VAL: 2,773,990

LAST YR OIL PROD:
LAST YR GAS PROD: 394,498

REMARKS1: PERMIT 813001
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 415 - THUNDERING HERD-BP FEE ALLOC FULL WI DECIMAL = .777414 #WELLS: 1
RRC#, WELL#.....: 282520 - H 3 RRC DIST.: 06 FULL RI DECIMAL = .222586 DEPTH: 14044
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	122,635	0	69.12	3.66	3.66	.00	0
ALT RRC#:	GRAPH.....:	2	0	60,078	0	70.79	3.75	3.75	.00	0
		3	0	38,935	0	72.51	3.83	3.83	.00	0
		=====	=====	=====						=====
			0	221,648	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	474,650	--							
01	SAN AUGUSTINE COUNTY	1.000000	474,650	1	348938	0	348938	103000	245,938	229,337	93571
30	BROADDUS ISD	1.000000	474,650	2	175146	0	175146	105060	70,086	56,831	41199
60	SAN AUGUSTINE CO HOS	1.000000	474,650	3	115929	0	115929	107161	8,768	6,182	23920
					=====	=====	=====	=====	=====	=====	=====
					640013	0	640013	315221	324,792	292,350	158690

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.0	GAS VAL:	292,350	GAS VAL:	158,690
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	474,650	WI TOTAL:	315,960	RI TOTAL:	158,690

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.48		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.48		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
103,000		668	
		60.0	1
		40.0	1
		30.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 840,700
LAST YR RI VAL: 350,770
LAST YR 8/8 VAL: 1,191,470

LAST YR OIL PROD:
LAST YR GAS PROD: 257,113

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 442 - BSI/USFS F6 DU #H4 FULL WI DECIMAL = .767267 #WELLS: 1
RRC#, WELL#.....: 282612 - H 4 RRC DIST.: 06 FULL RI DECIMAL = .232733 DEPTH: 14183
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	1,042,030	0	69.12	3.36	3.36	.00
ALT JOB#:	2	0	605,813	0	70.79	3.44	3.44	.00
ALT LSE#:	3	0	408,643	0	72.51	3.52	3.52	.00
ALT RRC#:	4	0	296,090	0	74.27	3.60	3.60	.00
	5	0	229,350	0	76.07	3.68	3.68	.00
	6	0	183,480	0	77.92	3.75	3.75	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	146,784	0	77.92	3.75	3.75	.00
	8	0	117,427	0	77.92	3.75	3.75	.00
00 SAN AUGUSTINE CENTRA 1.000000 7,076,560	9	0	93,941	0	77.92	3.75	3.75	.00
01 SAN AUGUSTINE COUNTY 1.000000 7,076,560	10	0	75,153	0	77.92	3.75	3.75	.00
30 BROADDUS ISD 1.000000 7,076,560	=====	=====	=====	=====	=====	=====	=====	=====
60 SAN AUGUSTINE CO HOS 1.000000 7,076,560		0	3,198,711	0				0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	2686371	0	2686371	162500	2,523,871	2,353,510
	2	1598982	0	1598982	165750	1,433,232	1,162,165
	3	1103655	0	1103655	169065	934,590	658,989
	4	817848	0	817848	172446	645,402	395,722
	5	647579	0	647579	175894	471,685	251,483
	6	527918	0	527918	179412	348,506	161,574
	7	422334	0	422334	179413	242,921	97,934
	8	337868	0	337868	179413	158,455	55,548
	9	270294	0	270294	179413	90,881	27,704
	10	216235	0	216235	179413	36,822	9,761
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28							
YRS FLAT: FMVF: 8/8 RES:	8629084	0	8629084	1742719	6,886,365	5,174,390	1885389

OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.03	\$/BBLRESV: .00	EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.03	\$/BBLPROD: 0	WI OIL VAL: 0
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.5	GAS VAL: 5,174,390
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 7,076,560	WI TOTAL: 5,191,170
			RI TOTAL: 1,885,390

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
162,500		3959	
	48.0	1	
	35.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,496,200
LAST YR RI VAL: 5,109,040
LAST YR 8/8 VAL: 20,605,240

LAST YR OIL PROD:
LAST YR GAS PROD: 2,063,015

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 435 - BSI SKYHAWKS DU #H1 FULL WI DECIMAL = .801891 #WELLS: 1
RRC#, WELL#.....: 282715 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .198109 DEPTH: 14396
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	878,070	1	784997	0	784997	220500	564,497	526,393	181638
01	SAN AUGUSTINE COUNTY	1.000000	878,070	2	323158	0	323158	224910	98,248	79,666	65592
30	BROADDUS ISD	1.000000	878,070								
60	SAN AUGUSTINE CO HOS	1.000000	878,070		1108155	0	1108155	445410	662,745	606,059	247230

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 1.7 GAS VAL: 606,059 GAS VAL: 247,230
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 878,070 WI TOTAL: 630,840 RI TOTAL: 247,230

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
220,500 2040
73.0 1
40.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,271,940
LAST YR RI VAL: 2,138,270
LAST YR 8/8 VAL: 9,410,210

LAST YR OIL PROD:
LAST YR GAS PROD: 829,573

REMARKS1: STACKED W/283742
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 444 - BSI MOCS DU #H2 FULL WI DECIMAL = .812046 #WELLS: 1
RRC#, WELL#.....: 283062 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .187954 DEPTH: 22400
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	485,890	1	453287	0	453287	155000	298,287	278,153	98264
01	SAN AUGUSTINE COUNTY	1.000000	485,890	2	212667	0	212667	158100	54,567	44,247	40440
30	BROADDUS ISD	1.000000	485,890								
60	SAN AUGUSTINE CO HOS	1.000000	485,890		665954	0	665954	313100	352,854	322,400	138704

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 1.9 GAS VAL: 322,400 GAS VAL: 138,704
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 485,890 WI TOTAL: 347,190 RI TOTAL: 138,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
155,000 831
70.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,529,070
LAST YR RI VAL: 754,640
LAST YR 8/8 VAL: 3,283,710

LAST YR OIL PROD:
LAST YR GAS PROD: 723,788

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 463 - MINERS (B 2SL) FULL WI DECIMAL = .754083 #WELLS: 1
RRC#, WELL#.....: 283284 - B 2SL RRC DIST.: 06 FULL RI DECIMAL = .245917 DEPTH: 10520
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.49	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 454 - MINERS #H3 FULL WI DECIMAL = .754084 #WELLS: 1
RRC#, WELL#.....: 284542 - H 3 RRC DIST.: 06 FULL RI DECIMAL = .245916 DEPTH: 14155
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	0	1,432,532	0	69.12	3.73	3.73	.00
ALT JOB#:	UNIT.....:			2	0	958,834	0	70.79	3.82	3.82	.00
ALT LSE#:	HCG.....:			3	0	694,741	0	72.51	3.90	3.90	.00
ALT RRC#:	GRAPH.....:			4	0	538,144	0	74.27	3.99	3.99	.00
				5	0	430,515	0	76.07	4.08	4.08	.00
				6	0	344,412	0	77.92	4.17	4.17	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	275,529	0	77.92	4.17	4.17	.00
---	-----	-----	-----	8	0	220,423	0	77.92	4.17	4.17	.00
00	SAN AUGUSTINE CENTRA	1.000000	12,433,650	9	0	176,339	0	77.92	4.17	4.17	.00
01	SAN AUGUSTINE COUNTY	1.000000	12,433,650	10	0	141,071	0	77.92	4.17	4.17	.00
30	BROADDUS ISD	1.000000	12,433,650	11	0	112,856	0	77.92	4.17	4.17	.00
60	SAN AUGUSTINE CO HOS	1.000000	12,433,650	=====	=====	=====					=====
					0	5,325,396	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	4029330	0	288000	3,741,330	3,488,790	1230692
				2	2762018	0	293760	2,468,258	2,001,436	740011
				3	2043183	0	299635	1,743,548	1,229,393	480187
				4	1619165	0	305627	1,313,538	805,382	333804
				5	1324550	0	311740	1,012,810	539,989	239530
				6	1083014	0	317975	765,039	354,687	171799
				7	866412	0	317976	548,436	221,102	120563
*** PARAMETERS ***				8	693129	0	317976	375,153	131,514	84604
				9	554503	0	317976	236,527	72,103	59372
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	443603	0	317976	125,627	33,301	41665
YRS FLAT:	FMVF:	8/8 RES:		11	354882	0	317976	36,906	8,507	29238
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.58			15773789	0	15773789	340661712,367,172	8,886,204	3531465
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.58								
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D						
-----	-----	-----	-----						
288,000		5485							
-----	-----	-----	-----						

				36.0	1
				30.0	1
				25.0	1
				20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,276,820
LAST YR RI VAL: 3,253,860
LAST YR 8/8 VAL: 11,530,680

LAST YR OIL PROD:
LAST YR GAS PROD: 1,619,350

REMARKS1: STACKED LATERAL W/284607
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 453 - BSI BOLL WEEVILS DU #H2 FULL WI DECIMAL = .793861 #WELLS: 1
RRC#, WELL#.....: 284565 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .206139 DEPTH: 14443
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:		2	0	714,212	0	70.79	3.44	3.44	.00	0	
ALT JOB#:	UNIT.....:		3	0	517,496	0	72.51	3.52	3.52	.00	0	
ALT LSE#:	HCG.....:		4	0	400,851	0	74.27	3.60	3.60	.00	0	
ALT RRC#:	GRAPH.....:		5	0	320,680	0	76.07	3.68	3.68	.00	0	
			6	0	256,544	0	77.92	3.75	3.75	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	205,235	0	77.92	3.75	3.75	.00	0
---	-----	-----	-----	8	0	164,188	0	77.92	3.75	3.75	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	8,127,780	9	0	131,350	0	77.92	3.75	3.75	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	8,127,780	10	0	105,080	0	77.92	3.75	3.75	.00	0
30	BROADDUS ISD	1.000000	8,127,780		=====	=====	=====					
60	SAN AUGUSTINE CO HOS	1.000000	8,127,780		0	3,926,990	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	
				1	2964396	0	2964396	251000	2,713,396	2,530,242	720944	
				2	1950429	0	1950429	256020	1,694,409	1,373,945	416093	
				3	1446086	0	1446086	261140	1,184,946	835,517	270612	
				4	1145592	0	1145592	266362	879,230	539,091	188053	
				5	936840	0	936840	271690	665,150	354,631	134898	
				6	763728	0	763728	277123	486,605	225,599	96466	
				7	610982	0	610982	277124	333,858	134,595	67697	
				8	488786	0	488786	277124	211,662	74,200	47505	
*** PARAMETERS ***				9	391029	0	391029	277124	113,905	34,723	33338	
				10	312823	0	312823	277124	35,699	9,463	23395	
					=====	=====	=====	=====	=====	=====	=====	
MO SHIFT:	6	DISC:	15.0	YRS MAX:	28							
YRS FLAT:		FMVF:		8/8 RES:		11010691	0	11010691	2691831	8,318,860	6,112,006	1999001

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 6,112,006 GAS VAL: 1,999,001
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 8,127,780 WI TOTAL: 6,128,780 RI TOTAL: 1,999,000

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
251,000		3964	
-----	-----	-----	-----
	41.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,155,480
LAST YR RI VAL: 1,412,570
LAST YR 8/8 VAL: 5,568,050

LAST YR OIL PROD:
LAST YR GAS PROD: 1,854,319

REMARKS1: STACKED W/285246
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 443 - MINERS #H2 FULL WI DECIMAL = .754084 #WELLS: 1
RRC#, WELL#.....: 284770 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .245916 DEPTH: 14287
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	811,460	0	69.12	3.36	3.36	.00
ALT FRZ.:				2	0	567,790	0	70.79	3.44	3.44	.00
ALT JOB#:				3	0	417,239	0	72.51	3.52	3.52	.00
ALT LSE#:				4	0	323,192	0	74.27	3.60	3.60	.00
ALT RRC#:				5	0	258,553	0	76.07	3.68	3.68	.00
				6	0	206,842	0	77.92	3.75	3.75	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	165,474	0	77.92	3.75	3.75	.00
---				8	0	132,379	0	77.92	3.75	3.75	.00
00 SAN AUGUSTINE CENTRA 1.000000 6,279,860				9	0	105,903	0	77.92	3.75	3.75	.00
01 SAN AUGUSTINE COUNTY 1.000000 6,279,860				10	0	84,722	0	77.92	3.75	3.75	.00
30 BROADDUS ISD 1.000000 6,279,860				=====				=====			
60 SAN AUGUSTINE CO HOS 1.000000 6,279,860											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----				-----	-----	-----
				1	2056014	0	2056014	201500	1,854,514	1,729,334	627975
				2	1472875	0	1472875	205530	1,267,345	1,027,652	394619
				3	1107509	0	1107509	209640	897,869	633,096	260286
				4	877370	0	877370	213833	663,537	406,841	180877
				5	717494	0	717494	218110	499,384	266,251	129751
				6	584913	0	584913	222473	362,440	168,034	92785
				7	467931	0	467931	222473	245,458	98,956	65114
				8	374345	0	374345	222473	151,872	53,240	45693
*** PARAMETERS ***				9	299476	0	299476	222473	77,003	23,474	32066
				10	239581	0	239581	222473	17,108	4,535	22502
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				=====							
YRS FLAT: FMVF: 8/8 RES:											
				8197508		0	8197508	2160978	6,036,530	4,411,413	1851668

OIL WELLHEAD PRICE: 94.02		GAS WI GR PRICE: 5.03		\$/BBLRESV: .00		EQUIP VAL: 16,775	
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 5.03		\$/BBLPROD: 0		WI OIL VAL: 0	
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		WI PAYOUT: 3.6		GAS VAL: 4,411,413	
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		RI PAYOUT: 4.2		PRD VAL: 0	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				=====	
				8/8 VALUE: 6,279,860		WI TOTAL: 4,428,190	
						RI TOTAL: 1,851,670	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
201,500		2696	
		32.0	1
		28.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,094,460
LAST YR RI VAL: 937,380
LAST YR 8/8 VAL: 3,031,840

LAST YR OIL PROD:
LAST YR GAS PROD: 1,154,398

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 437 - BLACK STONE A43-BOLL WEVLS #H3 FULL WI DECIMAL = .799691 #WELLS: 1
RRC#, WELL#.....: 285002 - H 3 RRC DIST.: 06 FULL RI DECIMAL = .200309 DEPTH: 14673
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	1,528,852	0	69.12	3.36	3.36	.00	0
				2	0	999,032	0	70.79	3.44	3.44	.00	0
				3	0	723,867	0	72.51	3.52	3.52	.00	0
				4	0	560,705	0	74.27	3.60	3.60	.00	0
				5	0	448,564	0	76.07	3.68	3.68	.00	0
				6	0	358,851	0	77.92	3.75	3.75	.00	0
				7	0	287,080	0	77.92	3.75	3.75	.00	0
				8	0	229,664	0	77.92	3.75	3.75	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	11,502,370	9	0	183,731	0	77.92	3.75	3.75	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	11,502,370	10	0	146,985	0	77.92	3.75	3.75	.00	0
30	BROADDUS ISD	1.000000	11,502,370	11	0	117,588	0	77.92	3.75	3.75	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	11,502,370	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	5,584,919	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	4107967	0	4107967	316000	3,791,967	3,536,009	963729
2	2748274	0	2748274	322320	2,425,954	1,967,133	565566
3	2037622	0	2037622	328766	1,708,856	1,204,931	367823
4	1614207	0	1614207	335341	1,278,866	784,124	255606
5	1320062	0	1320062	342047	978,015	521,438	183357
6	1076138	0	1076138	348888	727,250	337,167	131119
7	860910	0	860910	348889	512,021	206,421	92015
8	688728	0	688728	348889	339,839	119,134	64571
9	550983	0	550983	348889	202,094	61,606	45313
10	440786	0	440786	348889	91,897	24,360	31799
11	352629	0	352629	348889	3,740	862	22315
=====	=====	=====	=====	=====	=====	=====	=====
	15798306	0	15798306	373780712	10,060,499	8,763,185	2723213

OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.03		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.03		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
316,000		5363	
-----	-----	-----	-----
		39.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,078,750
LAST YR RI VAL: 3,527,660
LAST YR 8/8 VAL: 15,606,410

LAST YR OIL PROD:
LAST YR GAS PROD: 2,371,557

REMARKS1: STACKED W/285548
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 447 - BUTLER ROONEY-SOONERS ALLO #B1 FULL WI DECIMAL = .751328 #WELLS: 1
RRC#, WELL#.....: 285296 - B 1 RRC DIST.: 06 FULL RI DECIMAL = .248672 DEPTH: 13344
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:			ALT G\$ RRC:			2	0	320,821	0	70.79	3.44	3.44	.00	0
ALT JOB#: 217400			UNIT.....:			3	0	232,457	0	72.51	3.52	3.52	.00	0
ALT LSE#: 31752			HCG.....:			4	0	180,061	0	74.27	3.60	3.60	.00	0
ALT RRC#: 285296			GRAPH.....:			5	0	144,048	0	76.07	3.68	3.68	.00	0
						6	0	115,239	0	77.92	3.75	3.75	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	92,191	0	77.92	3.75	3.75	.00	0		
-----						8	0	73,752	0	77.92	3.75	3.75	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	3,678,320	9	0	59,002	0	77.92	3.75	3.75	.00	0		
01	SAN AUGUSTINE COUNTY	1.000000	3,678,320	10	0	47,201	0	77.92	3.75	3.75	.00	0		
30	BROADDUS ISD	.030000	110,350	=====										
32	CHIRENO ISD (SAN AUG	.970000	3,567,970		0	1,777,184	0							
60	SAN AUGUSTINE CO HOS	1.000000	3,678,320											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	1293565	0	1293565	117500	1,176,065	1,096,681	400992
				2	829184	0	829184	119850	709,334	575,178	225472
				3	614773	0	614773	122247	492,526	347,285	146639
				4	487026	0	487026	124691	362,335	222,162	101902
				5	398279	0	398279	127185	271,094	144,536	73099
				6	324684	0	324684	129729	194,955	90,385	52273
				7	259747	0	259747	129730	130,017	52,416	36683
				8	207798	0	207798	129730	78,068	27,368	25742
*** PARAMETERS ***				9	166238	0	166238	129730	36,508	11,129	18065
				10	132990	0	132990	129730	3,260	864	12677
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28			4714284	0	4714284	1260122	3,454,162	2,568,004	1093544
YRS FLAT:	FMVF:	8/8 RES:									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 2,568,004 GAS VAL: 1,093,544
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,678,320 WI TOTAL: 2,584,780 RI TOTAL: 1,093,540

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
117,500		1876	
-----	-----	-----	-----
		44.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,014,120
LAST YR RI VAL: 1,915,920
LAST YR 8/8 VAL: 6,930,040

LAST YR OIL PROD:
LAST YR GAS PROD: 879,539

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 462 - HILLTOPPERS-BANANA SLUGS ALLOC FULL WI DECIMAL = .757484 #WELLS: 1
RRC#, WELL#.....: 285802 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .242516 DEPTH: 10520
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	1,899,758	0	69.12	2.39	2.39	.00	0
ALT JOB#:	UNIT.....:	2	0	1,291,277	0	70.79	2.44	2.44	.00	0
ALT LSE#:	HCG.....:	3	0	935,619	0	72.51	2.49	2.49	.00	0
ALT RRC#:	GRAPH.....:	4	0	724,728	0	74.27	2.56	2.56	.00	0
		5	0	579,782	0	76.07	2.61	2.61	.00	0
		6	0	463,825	0	77.92	2.67	2.67	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	371,060	0	77.92	2.67	2.67	.00	0
---	-----	-----	-----	8	0	296,848	0	77.92	2.67	2.67	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	10,691,430	9	0	237,478	0	77.92	2.67	2.67	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	10,691,430	10	0	189,983	0	77.92	2.67	2.67	.00	0
30	BROADDUS ISD	1.000000	10,691,430	11	0	151,986	0	77.92	2.67	2.67	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	10,691,430	=====	=====	=====	=====	=====	=====	=====	=====	=====
				0	7,142,344	0						0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	3439297	0	3439297	241500	3,197,797	2,981,946	1031303
				2	2386617	0	2386617	246330	2,140,287	1,735,495	627761
				3	1764704	0	1764704	251256	1,513,448	1,067,147	407169
				4	1405363	0	1405363	256282	1,149,081	704,547	284439
				5	1146249	0	1146249	261407	884,842	471,762	203503
				6	938080	0	938080	266636	671,444	311,295	146092
				7	750464	0	750464	266636	483,828	195,055	102522
				8	600371	0	600371	266636	333,735	116,994	71944
				9	480297	0	480297	266636	213,661	65,132	50488
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	384237	0	384237	266636	117,601	31,174	35430
YRS FLAT:	FMVF:	8/8 RES:		11	307390	0	307390	266636	40,754	9,394	24863
				=====	=====	=====	=====	=====	=====	=====	=====
					13603069	0	13603069	285659110	7,746,478	7,689,941	2985514

OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 3.57										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.57										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
241,500		7108									
		34.0	1								
		30.0	1								
		25.0	1								
		20.0	99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,642,270
LAST YR RI VAL: 6,911,640
LAST YR 8/8 VAL: 26,553,910

LAST YR OIL PROD:
LAST YR GAS PROD: 2,916,425

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 480 - BSI GEODUCKS DU (B1) FULL WI DECIMAL = .805739 #WELLS: 1
RRC#, WELL#.....: 286006 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .194261 DEPTH: 14662
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	1,483,187	0	69.12	3.36	3.36	.00	0
ALT JOB#:	UNIT.....:	2	0	726,610	0	70.79	3.44	3.44	.00	0
ALT LSE#:	HCG.....:	3	0	470,897	0	72.51	3.52	3.52	.00	0
ALT RRC#:	GRAPH.....:	4	0	341,198	0	74.27	3.60	3.60	.00	0
		5	0	264,291	0	76.07	3.68	3.68	.00	0
		6	0	211,432	0	77.92	3.75	3.75	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	3,497,615	0				0

00	SAN AUGUSTINE CENTRA	1.000000	7,253,450							
01	SAN AUGUSTINE COUNTY	1.000000	7,253,450							
30	BROADDUS ISD	1.000000	7,253,450	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	SAN AUGUSTINE CO HOS	1.000000	7,253,450	--	-----	-----	-----	-----	-----	-----

				1	4015407	0	4015407	537500	3,477,907	3,243,148	906714
				2	2013976	0	2013976	548250	1,465,726	1,188,513	398924
				3	1335559	0	1335559	559215	776,344	547,408	232055
				4	989700	0	989700	570399	419,301	257,090	150844
				5	783654	0	783654	581806	201,848	107,617	104771
				6	638849	0	638849	593443	45,406	21,051	74922
				=====	=====	=====	=====	=====	=====	=====	=====
					9777145	0	9777145	3390613	6,386,532	5,364,827	1868230

					\$/BBLRESV:	.00	EQUIP VAL:	20,390			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	2.6	GAS VAL:	5,364,827	GAS VAL:	1,868,230	
					RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:		0
							=====	=====	=====	=====	=====

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	7,253,450	WI TOTAL:	5,385,220	RI TOTAL:	1,868,230
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
537,500		6425	
-----	-----	-----	-----
		60.0 1	
		40.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,446,520
LAST YR RI VAL: 8,277,640
LAST YR 8/8 VAL: 38,724,160

LAST YR OIL PROD:
LAST YR GAS PROD: 3,991,624

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 481 - BSI SEAHAWKS DU (H2) FULL WI DECIMAL = .809714 #WELLS: 1
RRC#, WELL#.....: 286570 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .190286 DEPTH: 14330
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	1,235,706	0	69.12	3.36	3.36	.00
ALT RRC#:	GRAPH.....:	2	0	564,922	0	70.79	3.44	3.44	.00
		3	0	337,774	0	72.51	3.52	3.52	.00
		4	0	235,838	0	74.27	3.60	3.60	.00
		=====	=====	=====					=====
		0	2,374,240	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	5,047,550	YR						
01	SAN AUGUSTINE COUNTY	1.000000	5,047,550	--						
30	BROADDUS ISD	1.000000	5,047,550	1	3361910	0	3361910	571000	2,790,910	2,602,524
60	SAN AUGUSTINE CO HOS	1.000000	5,047,550	2	1573543	0	1573543	582420	991,123	803,672
				3	962721	0	962721	594068	368,653	259,941
				4	687461	0	687461	605949	81,512	49,978
				=====	=====	=====	=====	=====	=====	=====
				6585635	0	6585635	2353437	4,232,198	3,716,115	1308950

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.0	GAS VAL:	3,716,115	GAS VAL:	1,308,950
RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	5,047,550	WI TOTAL:	3,738,600	RI TOTAL:	1,308,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
571,000		5492	
		62.0	1
		45.0	1
		35.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,256,060
LAST YR RI VAL: 2,234,780
LAST YR 8/8 VAL: 9,490,840

LAST YR OIL PROD:
LAST YR GAS PROD: 3,307,566

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 488 - BSI HAWKS-CHANTICLEERS ALLOC FULL WI DECIMAL = .805196 #WELLS: 1
RRC#, WELL#.....: 286989 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .194804 DEPTH: 14694
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	1,442,950	1	1534674	0	1534674	623000	911,674	850,136	347746
01	SAN AUGUSTINE COUNTY	1.000000	1,442,950	2	728541	0	728541	635460	93,081	75,477	144808
30	BROADDUS ISD	1.000000	1,442,950								
60	SAN AUGUSTINE CO HOS	1.000000	1,442,950		2263215	0	2263215	1258460	1,004,755	925,613	492554

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 1.4 GAS VAL: 925,613 GAS VAL: 492,554
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,442,950 WI TOTAL: 950,400 RI TOTAL: 492,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

623,000 2370

57.0 1
50.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,085,740
LAST YR RI VAL: 2,859,280
LAST YR 8/8 VAL: 11,945,020

LAST YR OIL PROD:
LAST YR GAS PROD: 3,141,335

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 485 - BSI CHANTICLEERS DU (H1) FULL WI DECIMAL = .806080 #WELLS: 1
RRC#, WELL#.....: 287028 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .193920 DEPTH: 14770
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	----	----	----	----	----	----	-----
				=====	=====	=====					=====

00	SAN AUGUSTINE CENTRA	1.000000	27,330	0	0	0	0	0	0	0	0
01	SAN AUGUSTINE COUNTY	1.000000	27,330								
30	BROADDUS ISD	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325				
60	SAN AUGUSTINE CO HOS	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
						=====			=====		
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 9	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 479 - BSI CHANTICLEERS DU (B1) FULL WI DECIMAL = .806080 #WELLS: 1
RRC#, WELL#.....: 287030 - B 1 RRC DIST.: 06 FULL RI DECIMAL = .193920 DEPTH: 14496
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	858978	0	858978	698500	160,478	149,646	193543
00	SAN AUGUSTINE CENTRA	1.000000	369,210		=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	369,210		858978	0	858978	698500	160,478	149,646	193543
30	BROADDUS ISD	1.000000	369,210								
60	SAN AUGUSTINE CO HOS	1.000000	369,210								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	149,646	GAS VAL:		193,543
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	369,210	WI TOTAL:	175,670	RI TOTAL:		193,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
698,500		1357	
		59.0	1
		40.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,127,630
LAST YR RI VAL: 1,133,700
LAST YR 8/8 VAL: 4,261,330

LAST YR OIL PROD:
LAST YR GAS PROD: 2,170,462

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 469 - BSI HAWKS DU #H2 FULL WI DECIMAL = .800945 #WELLS: 1
RRC#, WELL#.....: 287733 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .199055 DEPTH: 10520
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	1,436,383	0	69.12	3.36	3.36	.00
ALT RRC#:	GRAPH.....:	2	0	619,479	0	70.79	3.44	3.44	.00
		3	0	386,864	0	72.51	3.52	3.52	.00
		4	0	270,113	0	74.27	3.60	3.60	.00
		=====	=====	=====					=====
		0	2,712,839	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	5,635,580	YR						
01	SAN AUGUSTINE COUNTY	1.000000	5,635,580	--						
30	BROADDUS ISD	1.000000	5,635,580	1	3865558	0	3865558	696000	3,169,558	2,955,613
60	SAN AUGUSTINE CO HOS	1.000000	5,635,580	2	1706820	0	1706820	709920	996,900	808,356
				3	1090696	0	1090696	724118	366,578	258,478
				4	778844	0	778844	738600	40,244	24,675
				=====	=====	=====	=====	=====	=====	=====
				7441918	0	7441918	2868638	4,573,280	4,047,122	1565984

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	1.9	GAS VAL:	4,047,122	GAS VAL:	1,565,984
RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	5,635,580	WI TOTAL:	4,069,600	RI TOTAL:	1,565,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
696,000		7068	
		69.0	1
		40.0	1
		35.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,867,970
LAST YR RI VAL: 1,854,770
LAST YR 8/8 VAL: 7,722,740

LAST YR OIL PROD:
LAST YR GAS PROD: 4,464,172

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 468 - BSI HAWKS DU #B2 FULL WI DECIMAL = .800945 #WELLS: 1
RRC#, WELL#.....: 287821 - B2 RRC DIST.: 06 FULL RI DECIMAL = .199055 DEPTH: 10520
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
110,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/27/2023 MNRLCBLA

LEASE#, NAME.....: 537 - BSI FIGHTING CAMELS (H 3) FULL WI DECIMAL = .805461 #WELLS: 1
RRC#, WELL#.....: 288159 - H 3 RRC DIST.: 06 FULL RI DECIMAL = .194539 DEPTH: 14104
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	142,212	0	67.58	4.02	4.02	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	142,212	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				460476	0	460476	250000	210,476	195,423	103709	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				SAN AUGUSTINE CENTRA	1.000000	325,160					
01				SAN AUGUSTINE COUNTY	1.000000	325,160					
30				BROADDUS ISD	1.000000	325,160					
60				SAN AUGUSTINE CO HOS	1.000000	325,160					

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 195,423 GAS VAL: 103,709
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 325,160 WI TOTAL: 221,450 RI TOTAL: 103,710

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 6.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000		2191	
-----	-----	-----	-----
	90.0	1	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/07/2023 MNRLCBLA

LEASE#, NAME.....: 484 - PENGUINS DU B 1 FULL WI DECIMAL = .788496 #WELLS: 1
RRC#, WELL#.....: 288261 - B 1 RRC DIST.: 06 FULL RI DECIMAL = .211504 DEPTH: 14170
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	2,275,915	0	69.12	3.36	3.36	.00
ALT RRC#:	GRAPH.....:	2	0	557,483	0	70.79	3.44	3.44	.00
		3	0	317,814	0	72.51	3.52	3.52	.00
		4	0	221,902	0	74.27	3.60	3.60	.00
		5	0	171,885	0	76.07	3.68	3.68	.00
		6	0	137,508	0	77.92	3.75	3.75	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	3,682,507	0			0

00	SAN AUGUSTINE CENTRA	1.000000	9,153,960						
01	SAN AUGUSTINE COUNTY	1.000000	9,153,960						
30	BROADDUS ISD	1.000000	9,153,960	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
60	SAN AUGUSTINE CO HOS	1.000000	9,153,960		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
				---	-----	-----	-----	-----	-----

				1	6029688	0	6029688	337950	5,691,738	5,307,546	1514828
				2	1512132	0	1512132	344709	1,167,423	946,628	333237
				3	882095	0	882095	351603	530,492	374,055	170518
				4	629888	0	629888	358635	271,253	166,316	106811
				5	498753	0	498753	365807	132,946	70,881	74187
				6	406592	0	406592	373124	33,468	15,516	53052
				=====	=====	=====	=====	=====	=====	=====	=====
					9959148	0	9959148	2131828	7,827,320	6,880,942	2252633

					\$/BBLRESV:	.00	EQUIP VAL:	20,390			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	2.1	GAS VAL:	6,880,942	GAS VAL:	2,252,633	
					RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	9,153,960	WI TOTAL:	6,901,330	RI TOTAL:	2,252,630
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
337,950		18000	
-----	-----	-----	-----
		88.0	1
		50.0	1
		35.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,373,720
LAST YR RI VAL: 1,232,830
LAST YR 8/8 VAL: 4,606,550

LAST YR OIL PROD:
LAST YR GAS PROD: 3,099,771

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 497 - WARRIORS DU (H2) FULL WI DECIMAL = .750032 #WELLS: 1
RRC#, WELL#.....: 288338 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .249968 DEPTH: 12785
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	2,265,452	0	69.12	3.36	3.36	.00
ALT JOB#:	2	0	1,378,952	0	70.79	3.44	3.44	.00
ALT LSE#:	3	0	930,154	0	72.51	3.52	3.52	.00
ALT RRC#:	4	0	673,961	0	74.27	3.60	3.60	.00
	5	0	522,048	0	76.07	3.68	3.68	.00
	6	0	417,638	0	77.92	3.75	3.75	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	334,110	0	77.92	3.75	3.75	.00
	8	0	267,288	0	77.92	3.75	3.75	.00
00 SAN AUGUSTINE CENTRA 1.000000 15,320,420	9	0	213,830	0	77.92	3.75	3.75	.00
01 SAN AUGUSTINE COUNTY 1.000000 15,320,420	=====	=====	=====	=====	=====	=====	=====	=====
33 SAN AUGUSTINE ISD 1.000000 15,320,420		0	7,003,433	0				0
60 SAN AUGUSTINE CO HOS 1.000000 15,320,420								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	5709183	0	5709183	439000	5,270,183	4,914,446
	2	3557848	0	3557848	447780	3,110,068	2,521,861
	3	2455711	0	2455711	456735	1,998,976	1,409,498
	4	1819772	0	1819772	465870	1,353,902	830,131
	5	1440914	0	1440914	475188	965,726	514,886
	6	1174658	0	1174658	484691	689,967	319,882
	7	939726	0	939726	484692	455,034	183,447
	8	751781	0	751781	484692	267,089	93,631
	9	601425	0	601425	484692	116,733	35,585
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	18451018	0	18451018	422334014	227,678	10,823,367	4479437

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
439,000		8221	
		43.0	1
		35.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,073,880
LAST YR RI VAL: 4,457,140
LAST YR 8/8 VAL: 15,531,020

LAST YR OIL PROD:
LAST YR GAS PROD: 3,969,997

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 538 - BSI FIGHTING CAMELS (H 2) FULL WI DECIMAL = .785269 #WELLS: 1
RRC#, WELL#.....: 288808 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .214731 DEPTH: 14131
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 14,307,450
01 SAN AUGUSTINE COUNTY 1.000000 14,307,450
30 BROADDUS ISD 1.000000 14,307,450
60 SAN AUGUSTINE CO HOS 1.000000 14,307,450

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 0 3,516,135 0 67.58 3.36 3.36 .00 0
2 0 786,232 0 69.23 3.44 3.44 .00 0
3 0 465,141 0 70.91 3.52 3.52 .00 0
4 0 337,027 0 72.62 3.60 3.60 .00 0
5 0 261,060 0 74.38 3.68 3.68 .00 0
6 0 208,848 0 76.19 3.75 3.75 .00 0
7 0 167,078 0 76.19 3.75 3.75 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 9277336 0 9277336 397614 8,879,722 8,244,644 2365639
2 2123868 0 2123868 405566 1,718,302 1,375,346 470929
3 1285718 0 1285718 413677 872,041 601,717 247901
4 952765 0 952765 421950 530,815 315,750 159743
5 754409 0 754409 430390 324,019 166,154 109987
6 615007 0 615007 438997 176,010 77,807 77968
7 492006 0 492006 438998 53,008 20,201 54239
=====

15501109 0 15501109 294719212,553,917 10,801,619 3486406
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.3 GAS VAL: 10,801,619 GAS VAL: 3,486,406
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,307,450 WI TOTAL: 10,821,040 RI TOTAL: 3,486,410
OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
397,614 30463
90.0 1
50.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 524 - KEYDETS-A 47 FULL WI DECIMAL = .798174 #WELLS: 1
RRC#, WELL#.....: 293440 - 4H RRC DIST.: 06 FULL RI DECIMAL = .201826 DEPTH: 10500
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	2,332,580	0	69.12	3.36	3.36	.00	0
ALT JOB#:	UNIT.....:	2	0	638,803	0	70.79	3.44	3.44	.00	0
ALT LSE#:	HCG.....:	3	0	334,991	0	72.51	3.52	3.52	.00	0
ALT RRC#:	GRAPH.....:	4	0	200,296	0	74.27	3.60	3.60	.00	0
		5	0	144,436	0	76.07	3.68	3.68	.00	0
		6	0	115,548	0	77.92	3.75	3.75	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	92,439	0	77.92	3.75	3.75	.00	0
---	-----	-----	-----	8	0	73,951	0	77.92	3.75	3.75	.00	0

00	SAN AUGUSTINE CENTRA	1.000000	10,010,870	=====	=====	=====					=====	
01	SAN AUGUSTINE COUNTY	1.000000	10,010,870		0	3,933,044	0					0
30	BROADDUS ISD	1.000000	10,010,870									
60	SAN AUGUSTINE CO HOS	1.000000	10,010,870									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	-----	-----	-----	-----	-----	-----	-----
	1	6255664	0	6255664	200000	6,055,664	5,622,563	1475033
	2	1753973	0	1753973	204000	1,549,973	1,240,614	359628
	3	941181	0	941181	208080	733,101	505,847	167807
	4	575536	0	575536	212241	363,295	216,102	89230
	5	424249	0	424249	216486	207,763	106,538	57195
	6	345855	0	345855	220816	125,039	55,274	40545
	7	276684	0	276684	220817	55,867	21,290	28205
	8	221347	0	221347	220817	530	174	19621
	=====	=====	=====	=====	=====	=====	=====	=====
		10794489	0	10794489	1703257	9,091,232	7,768,402	2237264

*** PARAMETERS ***

MO SHIFT: 9	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 5,205
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 2.2	GAS VAL: 7,768,402
			RI PAYOUT: 2.9	PRD VAL: 0

OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.03	8/8 VALUE: 10,010,870	WI TOTAL: 7,773,610	RI TOTAL: 2,237,260
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.03			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000		26514	
-----	-----	-----	-----
		85.0 1	
		50.0 1	
		45.0 1	
		35.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 7,880
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,889,445

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 193 - UTES DU #1H FULL WI DECIMAL = .771862 #WELLS: 1
RRC#, WELL#.....: 259646 - 1H RRC DIST.: 06 FULL RI DECIMAL = .228138 DEPTH: 13146
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	18,699	0	69.39	3.59	3.59	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	18,699	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				51815	0	51815	61500	-9,685	-9,031	14344	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	.619300	24,990	51815	0	51815	61500	9,685-	9,031-	14344	
01	SAN AUGUSTINE COUNTY	.619300	24,990								
33	SAN AUGUSTINE ISD	.619300	24,990								
60	SAN AUGUSTINE CO HOS	.619300	24,990								
85	CENTER ISD-SHELBY CO	.380700	15,370								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		14,344	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	40,360	WI TOTAL:	26,020	RI TOTAL:		14,340	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 5.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,500		60	
-----	-----	-----	-----
	19.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 15,190
LAST YR 8/8 VAL: 41,210

LAST YR OIL PROD:
LAST YR GAS PROD: 24,155

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 191 - SUN DEVILS (SL) DU B1 FULL WI DECIMAL = .803415 #WELLS: 1
RRC#, WELL#.....: 259687 - 1SL RRC DIST.: 06 FULL RI DECIMAL = .196585 DEPTH: 12413
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
				1	0	110,398	0	69.39	3.82	3.82	.00
				2	0	92,168	0	71.07	3.91	3.91	.00
				3	0	78,342	0	72.80	4.00	4.00	.00
				4	0	66,591	0	74.57	4.10	4.10	.00
				5	0	56,602	0	76.37	4.18	4.18	.00
				6	0	48,112	0	78.23	4.28	4.28	.00
				7	0	40,895	0	78.23	4.28	4.28	.00
				8	0	34,761	0	78.23	4.28	4.28	.00
				9	0	29,546	0	78.23	4.28	4.28	.00
00				SAN AUGUSTINE CENTRA	.319700	328,550	0	78.23	4.28	4.28	.00
01				SAN AUGUSTINE COUNTY	.319700	328,550	=====	=====	=====	=====	=====
33				SAN AUGUSTINE ISD	.319700	328,550	0	557,415	0	0	0
60				SAN AUGUSTINE CO HOS	.319700	328,550					
85				CENTER ISD-SHELBY CO	.680300	699,130					

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----
				1	338816	0	338816	84000	254,816	237,616
				2	289532	0	289532	85680	203,852	165,297
				3	251767	0	251767	87393	164,374	115,901
				4	219352	0	219352	89141	130,211	79,837
				5	190087	0	190087	90924	99,163	52,869
				6	165440	0	165440	92743	72,697	33,704
				7	140624	0	140624	92744	47,880	19,303
				8	119530	0	119530	92744	26,786	9,390
				9	101601	0	101601	92744	8,857	2,700
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
				1816749	0	1816749	808113	1,008,636	716,617	293451

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
84,000		351	
-----	-----	-----	-----
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 748,940
LAST YR RI VAL: 289,950
LAST YR 8/8 VAL: 1,038,890

LAST YR OIL PROD:
LAST YR GAS PROD: 136,093

REMARKS1: LATERAL W/275210
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 6/06/2023 MNRLS NIC

LEASE#, NAME.....: 206 - FIGHTIN' ILLINI DU #1H FULL WI DECIMAL = .800271 #WELLS: 1
RRC#, WELL#.....: 260785 - 1H RRC DIST.: 06 FULL RI DECIMAL = .199729 DEPTH: 12777
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	954,620	0	69.39	3.94	3.94	.00
				2	0	643,926	0	71.07	4.03	4.03	.00
				3	0	466,569	0	72.80	4.11	4.11	.00
				4	0	361,403	0	74.57	4.21	4.21	.00
				5	0	298,021	0	76.37	4.31	4.31	.00
				6	0	253,317	0	78.23	4.40	4.40	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	215,320	0	78.23	4.40	4.40	.00
---	-----	-----	-----	8	0	183,022	0	78.23	4.40	4.40	.00
00	SAN AUGUSTINE CENTRA	.261000	2,531,520	9	0	155,568	0	78.23	4.40	4.40	.00
01	SAN AUGUSTINE COUNTY	.261000	2,531,520	10	0	132,233	0	78.23	4.40	4.40	.00
33	SAN AUGUSTINE ISD	.261000	2,531,520	11	0	112,398	0	78.23	4.40	4.40	.00
60	SAN AUGUSTINE CO HOS	.261000	2,531,520	12	0	95,538	0	78.23	4.40	4.40	.00
85	CENTER ISD-SHELBY CO	.739000	7,167,790	13	0	81,207	0	78.23	4.40	4.40	.00
				14	0	69,026	0	78.23	4.40	4.40	.00
				15	0	58,672	0	78.23	4.40	4.40	.00
				16	0	49,871	0	78.23	4.40	4.40	.00
				17	0	42,391	0	78.23	4.40	4.40	.00
				=====	=====	=====					=====
					0	4,173,102	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	3009982	0	3009982	126749	2,883,233	2,688,615
				2	2076721	0	2076721	129283	1,947,438	1,579,118
				3	1534599	0	1534599	131869	1,402,730	989,078
				4	1217618	0	1217618	134507	1,083,111	664,098
				5	1027925	0	1027925	137197	890,728	474,900
				6	891981	0	891981	139940	752,041	348,661
				7	758184	0	758184	139941	618,243	249,245
				8	644456	0	644456	139941	504,515	176,863
				9	547788	0	547788	139941	407,847	124,328
				10	465620	0	465620	139941	325,679	86,331
				11	395777	0	395777	139941	255,836	58,970
				12	336410	0	336410	139941	196,469	39,380
				13	285949	0	285949	139941	146,008	25,448
				14	243056	0	243056	139941	103,115	15,628
				15	206598	0	206598	139941	66,657	8,785
				16	175608	0	175608	139941	35,667	4,087
				17	149267	0	149267	139941	9,326	929
				=====	=====	=====	=====	=====	=====	=====
					13967539	0	13967539	233889611	628,643	7,534,464

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,274,850
LAST YR RI VAL: 2,077,930
LAST YR 8/8 VAL: 9,352,780

LAST YR OIL PROD:
LAST YR GAS PROD: 1,708,821

REMARKS1: STACKED LATERAL W/285184
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 234 - OREDIGGERS DU #1H FULL WI DECIMAL = .767928 #WELLS: 1
RRC#, WELL#.....: 261059 - 1H RRC DIST.: 06 FULL RI DECIMAL = .232072 DEPTH: 12921
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	25308	0	25308	41000	-15,692	-14,633	7163	
00	SAN AUGUSTINE CENTRA	.153000	5,080		=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	.153000	5,080		25308	0	25308	41000	15,692-	14,633-	7163	
33	SAN AUGUSTINE ISD	.153000	5,080									
60	SAN AUGUSTINE CO HOS	.153000	5,080									
88	SHELBYVILLE ISD (SHE	.847000	28,110									
					\$/BBLRESV:	.00	EQUIP VAL:	26,024				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,163		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	33,180	WI TOTAL:	26,020	RI TOTAL:	7,160		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,000 32

28.0 1
23.0 1
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 9,970
LAST YR 8/8 VAL: 35,990

LAST YR OIL PROD:
LAST YR GAS PROD: 16,312

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 6/06/2023 MNRLS NIC

LEASE#, NAME.....: 237 - VANDALS DU #1H FULL WI DECIMAL = .806322 #WELLS: 1
RRC#, WELL#.....: 261110 - 1H RRC DIST.: 06 FULL RI DECIMAL = .193678 DEPTH: 13010
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	807,421	0	69.39	3.82	3.82	.00	0
ALT RRC#:	GRAPH.....:	2	0	601,189	0	71.07	3.91	3.91	.00	0
		3	0	477,709	0	72.80	4.00	4.00	.00	0
		4	0	398,823	0	74.57	4.09	4.09	.00	0
		5	0	338,999	0	76.37	4.18	4.18	.00	0
		6	0	288,149	0	78.23	4.28	4.28	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	0		208,188		0		78.23	4.28	4.28	.00				0	
00	SAN AUGUSTINE CENTRA	.355000	3,256,050	9	0		176,959		0		78.23	4.28	4.28	.00				0	
01	SAN AUGUSTINE COUNTY	.355000	3,256,050	10	0		150,415		0		78.23	4.28	4.28	.00				0	
33	SAN AUGUSTINE ISD	.355000	3,256,050	11	0		127,853		0		78.23	4.28	4.28	.00				0	
60	SAN AUGUSTINE CO HOS	.355000	3,256,050	12	0		108,675		0		78.23	4.28	4.28	.00				0	
85	CENTER ISD-SHELBY CO	.645000	5,915,920	13	0		92,374		0		78.23	4.28	4.28	.00				0	
				14	0		78,518		0		78.23	4.28	4.28	.00				0	
				15	0		66,740		0		78.23	4.28	4.28	.00				0	
				16	0		56,729		0		78.23	4.28	4.28	.00				0	
				17	0		48,219		0		78.23	4.28	4.28	.00				0	
				=====			=====				=====							=====	
					0		4,271,887		0										0

	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1	2486978	0	2486978	132192	2,354,786	2,195,838	559491
	2	1895380	0	1895380	134835	1,760,545	1,427,572	374035
	3	1540749	0	1540749	137532	1,403,217	989,422	266711
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	4	1315261	0	1315261	140283	1,174,978	720,426	199718
YRS FLAT: FMVF: 8/8 RES:	5	1142573	0	1142573	143089	999,484	532,885	152188
	6	994421	0	994421	145951	848,470	393,367	116188
OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 5.72	7	845258	0	845258	145952	699,306	281,925	86633
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72	8	718469	0	718469	145952	572,517	200,702	64593
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	9	610699	0	610699	145952	464,747	141,673	48162
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	519094	0	519094	145952	373,142	98,912	35911
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	441230	0	441230	145952	295,278	68,062	26776
	12	375045	0	375045	145952	229,093	45,919	19964
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	318789	0	318789	145952	172,837	30,124	14886
-----	14	270970	0	270970	145952	125,018	18,948	11099
132,192 2607	15	230325	0	230325	145952	84,373	11,120	8275
	16	195776	0	195776	145952	49,824	5,710	6170
	17	166410	0	166410	145952	20,458	2,039	4601
	=====	=====	=====	=====	=====	=====	=====	=====
		14067427	0	14067427	243935411	628,073	7,164,644	1995401

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	WI PAYOUT:	4.5	GAS VAL:	7,164,644	GAS VAL:	1,995,401
GAS:	M B:	De/Dt:	/	RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:	0
PRD:	M B:	De/Dt:	/	8/8 VALUE:	9,171,970	WI TOTAL:	7,176,570	RI TOTAL:	1,995,400

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,186,890
LAST YR RI VAL: 1,976,300
LAST YR 8/8 VAL: 9,163,190

LAST YR OIL PROD:
LAST YR GAS PROD: 1,217,195

REMARKS1: STACKED W/285799
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 274 - TAR HEELS DU #1H FULL WI DECIMAL = .843219 #WELLS: 1
RRC#, WELL#.....: 261591 - 1H RRC DIST.: 06 FULL RI DECIMAL = .156781 DEPTH: 12722
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	25,084	0	69.39	3.25	3.25	.00	0
ALT RRC#:	GRAPH.....:	2	0	21,817	0	71.07	3.32	3.32	.00	0
		3	0	18,544	0	72.80	3.40	3.40	.00	0
		=====	=====	=====						=====
			0	65,445	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
80	SAN AUGUSTINE ISD -	.240000	22,130	--	-----	-----	-----	-----	-----	-----	-----
88	SHELBYVILLE ISD (SHE	.760000	70,080	1	68742	0	68742	44500	24,242	22,606	11971
				2	61076	0	61076	45390	15,686	12,719	9330
				3	53166	0	53166	46297	6,869	4,843	7124
				=====	=====	=====	=====	=====	=====	=====	=====
					182984	0	182984	136187	46,797	40,168	28425
					\$/BBLRESV: .00		EQUIP VAL: 23,605				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 40,168		GAS VAL: 28,425		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 92,200		WI TOTAL: 63,770		RI TOTAL: 28,430		

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.39	GAS WI GR PRICE: 4.86		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.86		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,500		75	
-----	-----	-----	-----
	11.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 35,050
LAST YR RI VAL: 15,220
LAST YR 8/8 VAL: 50,270

LAST YR OIL PROD:
LAST YR GAS PROD: 28,153

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 235 - CORNHUSKERS DU #1H FULL WI DECIMAL = .780213 #WELLS: 1
RRC#, WELL#.....: 261904 - 1H RRC DIST.: 06 FULL RI DECIMAL = .219787 DEPTH: 12860
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,078	0	69.39	3.54	3.54	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,078	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14025	0	14025	52000	-37,975	-35,412	3700	
=====				=====	=====	=====	=====	=====	=====	=====	=====
14025				14025	0	14025	52000	37,975-	35,412-	3700	

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,700
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 29,720 WI TOTAL: 26,020 RI TOTAL: 3,700

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,000		19	
-----	-----	-----	-----
	34.0	1	
	30.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 3,150
LAST YR 8/8 VAL: 29,170

LAST YR OIL PROD:
LAST YR GAS PROD: 5,367

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 6/06/2023 MNRLS NIC

LEASE#, NAME.....: 236 - WOLFPACK (SL) DU #1H FULL WI DECIMAL = .797932 #WELLS: 1
RRC#, WELL#.....: 261957 - 1SL RRC DIST.: 06 FULL RI DECIMAL = .202068 DEPTH: 12842
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA .022000 7,490
01 SAN AUGUSTINE COUNTY .022000 7,490
33 SAN AUGUSTINE ISD .022000 7,490
60 SAN AUGUSTINE CO HOS .022000 7,490
80 SAN AUGUSTINE ISD - .978000 332,760

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 46,467 0 69.39 3.54 3.54 .00 0
2 0 35,063 0 71.07 3.61 3.61 .00 0
3 0 28,042 0 72.80 3.69 3.69 .00 0
4 0 23,411 0 74.57 3.78 3.78 .00 0
5 0 19,899 0 76.37 3.87 3.87 .00 0
6 0 16,914 0 78.23 3.96 3.96 .00 0
7 0 14,377 0 78.23 3.96 3.96 .00 0
8 0 12,220 0 78.23 3.96 3.96 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 131254 0 131254 34700 96,554 90,037 31131
2 101000 0 101000 35394 65,606 53,198 21013
3 82566 0 82566 36101 46,465 32,762 15068
4 70612 0 70612 36824 33,788 20,717 11304
5 61449 0 61449 37560 23,889 12,736 8629
6 53446 0 53446 38311 15,135 7,017 6584
7 45429 0 45429 38311 7,118 2,870 4909
8 38615 0 38615 38311 304 107 3660
=====

584371 0 584371 295512 288,859 219,444 102298

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 18,495
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 219,444 GAS VAL: 102,298
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 340,240 WI TOTAL: 237,940 RI TOTAL: 102,300

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,700 149

27.0 1
22.0 1
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 280,690
LAST YR RI VAL: 116,390
LAST YR 8/8 VAL: 397,080

LAST YR OIL PROD:
LAST YR GAS PROD: 63,937

REMARKS1: STACKED LAT -REPORTED FOR
REMARKS2: RRC#261957 & 265514
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 239 - TIGERS DU #1H FULL WI DECIMAL = .800317 #WELLS: 1
RRC#, WELL#.....: 262306 - 1H RRC DIST.: 06 FULL RI DECIMAL = .199683 DEPTH: 12837
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	32,040	0	69.39	3.54	3.54	72.97
ALT RRC#:	GRAPH.....:	2	0	28,024	0	71.07	3.62	3.62	74.66
		3	0	23,820	0	72.80	3.70	3.70	76.40
		=====	=====	=====					=====
			0	83,884	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	.055900	7,190	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	.055900	7,190	1	90773	0	90773	58500	32,273	30,095	21212
33	SAN AUGUSTINE ISD	.055900	7,190	2	81190	0	81190	59670	21,520	17,450	16643
60	SAN AUGUSTINE CO HOS	.055900	7,190	3	70536	0	70536	60863	9,673	6,820	12683
80	SAN AUGUSTINE ISD -	.944100	121,330	=====	=====	=====	=====	=====	=====	=====	=====
					242499	0	242499	179033	63,466	54,365	50538

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	54,365	GAS VAL:	50,538
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	128,510	WI TOTAL:	77,970	RI TOTAL:	50,540

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.39	GAS WI GR PRICE: 5.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.30	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE: 93.67	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
58,500		95
-----	-----	-----
	10.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 39,670
LAST YR RI VAL: 27,090
LAST YR 8/8 VAL: 66,760

LAST YR OIL PROD:
LAST YR GAS PROD: 36,214

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 314 - HURRICANES DU #1H FULL WI DECIMAL = .780507 #WELLS: 1
RRC#, WELL#.....: 263796 - 1H RRC DIST.: 06 FULL RI DECIMAL = .219493 DEPTH: 12982
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	14,732	0	69.39	3.54	3.54	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	14,732	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				40704	0	40704	51000	-10,296	-9,601	10721	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				40704	0	40704	51000	10,296-	9,601-	10721	
33				=====	=====	=====	=====	=====	=====	=====	=====
60				=====	=====	=====	=====	=====	=====	=====	=====
80				=====	=====	=====	=====	=====	=====	=====	=====

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 10,721
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 36,740 WI TOTAL: 26,020 RI TOTAL: 10,720

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,000		46	
-----	-----	-----	-----
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 9,390
LAST YR 8/8 VAL: 35,410

LAST YR OIL PROD:
LAST YR GAS PROD: 15,770

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 6/10/2023 MNRLS NIC

LEASE#, NAME.....: 342 - BUFFALOES DU #1H FULL WI DECIMAL = .787002 #WELLS: 1
RRC#, WELL#.....: 267289 - 1H RRC DIST.: 06 FULL RI DECIMAL = .212998 DEPTH: 12754
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	37,626	0	78.23	4.23	4.23	.00	0	
---	---	---	---	8	0	31,982	0	78.23	4.23	4.23	.00	0	
00	SAN AUGUSTINE CENTRA	.130000	132,490	9	0	27,185	0	78.23	4.23	4.23	.00	0	
01	SAN AUGUSTINE COUNTY	.130000	132,490	10	0	23,107	0	78.23	4.23	4.23	.00	0	
33	SAN AUGUSTINE ISD	.130000	132,490	=====			=====	=====	=====				
60	SAN AUGUSTINE CO HOS	.130000	132,490		0	540,602	0						0
85	CENTER ISD-SHELBY CO	.870000	886,620										

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	315122	0	315122	65000	250,122	233,239	79878
				2	257611	0	257611	66300	191,311	155,128	57281
				3	224075	0	224075	67626	156,449	110,314	43705
				4	194321	0	194321	68978	125,343	76,852	33247
				5	169271	0	169271	70358	98,913	52,736	25404
				6	147364	0	147364	71766	75,598	35,049	19400
				7	125260	0	125260	71766	53,494	21,566	14466
				8	106471	0	106471	71766	34,705	12,166	10786
*** PARAMETERS ***				9	90500	0	90500	71766	18,734	5,711	8042
				10	76925	0	76925	71766	5,159	1,368	5996
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28					1706920	0	1706920	697092	1,009,828	704,129	298205
YRS FLAT: FMVF: 8/8 RES:											

OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 5.65 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 704,129 GAS VAL: 298,205
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,019,110 WI TOTAL: 720,900 RI TOTAL: 298,210

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000		336	
		25.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 470,320
LAST YR RI VAL: 213,810
LAST YR 8/8 VAL: 684,130

LAST YR OIL PROD:
LAST YR GAS PROD: 149,770

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 6/10/2023 MNRLS NIC

LEASE#, NAME.....: 343 - BEARS DU #B1SL FULL WI DECIMAL = .832727 #WELLS: 1
RRC#, WELL#.....: 267814 - 1H RRC DIST.: 06 FULL RI DECIMAL = .167273 DEPTH: 12862
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	0	180,454	0	69.39	3.83	3.83	.00
				2	0	127,919	0	71.07	3.92	3.92	.00
				3	0	99,086	0	72.80	4.01	4.01	.00
				4	0	81,708	0	74.57	4.10	4.10	.00
				5	0	69,451	0	76.37	4.19	4.19	.00
				6	0	59,034	0	78.23	4.29	4.29	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	50,178	0	78.23	4.29	4.29	.00
---				8	0	42,652	0	78.23	4.29	4.29	.00
00 SAN AUGUSTINE CENTRA .230000 370,740				9	0	36,254	0	78.23	4.29	4.29	.00
01 SAN AUGUSTINE COUNTY .230000 370,740				10	0	30,816	0	78.23	4.29	4.29	.00
33 SAN AUGUSTINE ISD .230000 370,740				11	0	26,193	0	78.23	4.29	4.29	.00
60 SAN AUGUSTINE CO HOS .230000 370,740				=====	=====	=====					=====
85 CENTER ISD-SHELBY CO .770000 1,241,140					0	803,745	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	575530	0	575530	80890	494,640	461,252
				2	417565	0	417565	82507	335,058	271,688
				3	330871	0	330871	84158	246,713	173,960
				4	278966	0	278966	85841	193,125	118,413
				5	242326	0	242326	87557	154,769	82,516
				6	210893	0	210893	89309	121,584	56,369
				7	179259	0	179259	89309	89,950	36,263
*** PARAMETERS ***				8	152370	0	152370	89309	63,061	22,107
				9	129515	0	129515	89309	40,206	12,256
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				10	110088	0	110088	89309	20,779	5,508
YRS FLAT: FMVF: 8/8 RES:				11	93574	0	93574	89309	4,265	983
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	575530	0	575530	80890	494,640	461,252
				2	417565	0	417565	82507	335,058	271,688
				3	330871	0	330871	84158	246,713	173,960
				4	278966	0	278966	85841	193,125	118,413
				5	242326	0	242326	87557	154,769	82,516
				6	210893	0	210893	89309	121,584	56,369
				7	179259	0	179259	89309	89,950	36,263
				8	152370	0	152370	89309	63,061	22,107
				9	129515	0	129515	89309	40,206	12,256
				10	110088	0	110088	89309	20,779	5,508
				11	93574	0	93574	89309	4,265	983
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,890 604

33.0 1
25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,761,120
LAST YR RI VAL: 554,930
LAST YR 8/8 VAL: 2,316,050

LAST YR OIL PROD:
LAST YR GAS PROD: 339,110

REMARKS1: STACKED LATERAL W/278285
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 402 - BEARS (SL) DU #H2 FULL WI DECIMAL = .832727 #WELLS: 1
RRC#, WELL#.....: 276827 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .167273 DEPTH: 12885
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC: 2 0 274,877 0 69.39 3.81 3.81 .00 0
ALT JOB#: UNIT.....: 3 0 200,921 0 71.07 3.89 3.89 .00 0
ALT LSE#: HCG.....: 4 0 170,783 0 72.80 3.98 3.98 .00 0
ALT RRC#: GRAPH.....: 5 0 145,165 0 74.57 4.07 4.07 .00 0
6 0 123,390 0 76.37 4.17 4.17 .00 0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	.230000	760,630	7	0	104,882	0	78.23	4.26	4.26	.00	0
01	SAN AUGUSTINE COUNTY	.230000	760,630	8	0	89,149	0	78.23	4.26	4.26	.00	0
33	SAN AUGUSTINE ISD	.230000	760,630	9	0	75,777	0	78.23	4.26	4.26	.00	0
60	SAN AUGUSTINE CO HOS	.230000	760,630	10	0	64,410	0	78.23	4.26	4.26	.00	0
85	CENTER ISD-SHELBY CO	.770000	2,546,440	11	0	54,749	0	78.23	4.26	4.26	.00	0
				12	0	46,536	0	78.23	4.26	4.26	.00	0
				13	0	39,556	0	78.23	4.26	4.26	.00	0
				14	0	33,622	0	78.23	4.26	4.26	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	1,660,195	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	872099	0	872099	97000	775,099	722,780	164074
				2	765701	0	765701	98940	666,761	540,656	126365
				3	665904	0	665904	100918	564,986	398,377	96399
				4	578818	0	578818	102937	475,881	291,781	73502
*** PARAMETERS ***				5	504084	0	504084	104995	399,089	212,778	56150
				6	437719	0	437719	107095	330,624	153,283	42770
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		7	372061	0	372061	107096	264,965	106,821	31890
YRS FLAT:	FMVF:	8/8 RES:		8	316252	0	316252	107096	209,156	73,322	23778
				9	268814	0	268814	107096	161,718	49,298	17729
OIL WELLHEAD PRICE: 94.39	GAS WI GR PRICE: 5.70			10	228492	0	228492	107096	121,396	32,180	13219
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70			11	194218	0	194218	107096	87,122	20,082	9856
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	165085	0	165085	107096	57,989	11,623	7349
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	140323	0	140323	107096	33,227	5,791	5480
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	119274	0	119274	107096	12,178	1,846	4085
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5628844	0	5628844	1468653	4,160,191	2,620,618	672646
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
97,000		836		\$/BBLRESV: .00		EQUIP VAL: 13,801				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
		13.0 1		WI PAYOUT: 4.4		GAS VAL: 2,620,618		GAS VAL: 672,646		
		15.0 99		RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 3,307,070		WI TOTAL: 2,634,420		RI TOTAL: 672,650		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,335,100
LAST YR RI VAL: 376,310
LAST YR 8/8 VAL: 1,711,410

LAST YR OIL PROD:
LAST YR GAS PROD: 327,302

REMARKS1: STACKED LATERAL W/279968
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 456 - CORNHUSKERS-HURRICANES #B1 FULL WI DECIMAL = .780348 #WELLS: 1
RRC#, WELL#.....: 284785 - B 1 RRC DIST.: 06 FULL RI DECIMAL = .219652 DEPTH: 12594
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	945,463	0	69.39	3.80	3.80	.00
ALT RRC#:	GRAPH.....:	2	0	703,973	0	71.07	3.89	3.89	.00
		3	0	552,518	0	72.80	3.97	3.97	.00
		4	0	455,618	0	74.57	4.07	4.07	.00
		5	0	387,275	0	76.37	4.16	4.16	.00
		6	0	329,184	0	78.23	4.25	4.25	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	237,835	0	78.23	4.25	4.25	.00	0
00	SAN AUGUSTINE CENTRA	.270000	2,865,910	9	0	202,160	0	78.23	4.25	4.25	.00	0
01	SAN AUGUSTINE COUNTY	.270000	2,865,910	10	0	171,836	0	78.23	4.25	4.25	.00	0
33	SAN AUGUSTINE ISD	.270000	2,865,910	11	0	146,060	0	78.23	4.25	4.25	.00	0
60	SAN AUGUSTINE CO HOS	.270000	2,865,910	12	0	124,151	0	78.23	4.25	4.25	.00	0
80	SAN AUGUSTINE ISD -	.730000	7,748,570	13	0	105,528	0	78.23	4.25	4.25	.00	0
				14	0	89,699	0	78.23	4.25	4.25	.00	0
				15	0	76,244	0	78.23	4.25	4.25	.00	0
				16	0	64,807	0	78.23	4.25	4.25	.00	0
				17	0	55,086	0	78.23	4.25	4.25	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	4,927,243	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	2803603	0	2803603	145000	2,658,603	2,479,147	739117
				2	2136948	0	2136948	147900	1,989,048	1,612,859	494180
				3	1711691	0	1711691	150858	1,560,833	1,100,559	347223
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		4	1447050	0	1447050	153875	1,293,175	792,897	257492
YRS FLAT:	FMVF:	8/8 RES:		5	1257192	0	1257192	156952	1,100,240	586,604	196234
				6	1091732	0	1091732	160092	931,640	431,927	149480
OIL WELLHEAD PRICE: 94.39	GAS WI GR PRICE: 5.69			7	927972	0	927972	160092	767,880	309,571	111456
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.69			8	788776	0	788776	160092	628,684	220,391	83101
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	670460	0	670460	160092	510,368	155,581	61963
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	569891	0	569891	160092	409,799	108,630	46201
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	484407	0	484407	160092	324,315	74,755	34448
				12	411746	0	411746	160092	251,654	50,442	25684
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	349984	0	349984	160092	189,892	33,096	19151
-----	-----	-----	-----	14	297487	0	297487	160092	137,395	20,824	14279
145,000		3314		15	252864	0	252864	160092	92,772	12,226	10647
-----	-----	-----	-----	16	214934	0	214934	160092	54,842	6,285	7938
	28.0	1		17	182694	0	182694	160092	22,602	2,252	5919
	23.0	1		=====	=====	=====	=====	=====	=====	=====	=====
	20.0	1			15599431	0	15599431	267568912	9,923,742	7,998,046	2604513
	15.0	99									

				\$/BBLRESV:	.00	EQUIP VAL:	11,922				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
ALT JAN 1 HYPERBOLIC FORECAST:				WI PAYOUT:	4.5	GAS VAL:	7,998,046	GAS VAL:	2,604,513		
OIL:	M B:	De/Dt:	/	RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:		0	
GAS:	M B:	De/Dt:	/			=====	=====	=====	=====	=====	=====
PRD:	M B:	De/Dt:	/	8/8 VALUE:	10,614,480	WI TOTAL:	8,009,970	RI TOTAL:	2,604,510		

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,386,030
LAST YR RI VAL: 2,399,450
LAST YR 8/8 VAL: 9,785,480

LAST YR OIL PROD:
LAST YR GAS PROD: 1,388,683

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 6/06/2023 MNRLSNIC

LEASE#, NAME.....:	535 - PANTHERS-BRONCOS #1B	FULL WI DECIMAL = .804834	#WELLS: 1
RRC#, WELL#.....:	293804 - 1B RRC DIST.: 06	FULL RI DECIMAL = .195166	DEPTH: 12907

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: UNIT.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	SAN AUGUSTINE COUNTY	.950000	\$/BBLRESV:	.00	EQUIP VAL:	0		
33	SAN AUGUSTINE ISD	.950000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	.950000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
85	CENTER ISD-SHELBY CO	.050000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.39	GAS WI GR PRICE:	6.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.00
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

250,000

200.0-	1
40.0	1
30.0	1
25.0	1
20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
-------------	----------	------

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 27 - VASTAR MINERALS #4 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 188911 - 4H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 13101
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	40,200	1	22569	0	22569	20500	2,069	1,929	7046
01	SAN AUGUSTINE COUNTY	1.000000	40,200	2	21574	0	21574	20910	664	538	5908
33	SAN AUGUSTINE ISD	1.000000	40,200								
60	SAN AUGUSTINE CO HOS	1.000000	40,200		44143	0	44143	41410	2,733	2,467	12954

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,467 GAS VAL: 12,954
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,200 WI TOTAL: 27,250 RI TOTAL: 12,950

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,500 24
5.0 1
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 4,950
LAST YR 8/8 VAL: 30,970

LAST YR OIL PROD:
LAST YR GAS PROD: 7,938

REMARKS1:
REMARKS2: JAMES LIME
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 68 - VASTAR MINERALS GU #4 #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242321 - 5H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7548
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.:	ALT G\$ RRC:	1	0	32,057	0	69.12	3.62	3.62	.00	0
ALT JOB#:	UNIT.....:	2	0	29,811	0	70.79	3.71	3.71	.00	0
ALT LSE#:	HCG.....:	3	0	27,127	0	72.51	3.79	3.79	.00	0
ALT RRC#:	GRAPH.....:	4	0	24,142	0	74.27	3.88	3.88	.00	0
		5	0	20,880	0	76.07	3.96	3.96	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	134,017	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	201,090	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	201,090	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	201,090							
60	SAN AUGUSTINE CO HOS	1.000000	201,090	1	87035	0	87035	51500	35,535	33,136
				2	82949	0	82949	52530	30,419	24,666
				3	77108	0	77108	53580	23,528	16,589
				4	70253	0	70253	54652	15,601	9,565
				5	62014	0	62014	55746	6,268	3,342
					379359	0	379359	268008	111,351	87,298

\$/BBLRESV:	.00	EQUIP VAL:	19,116		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.2	GAS VAL:	87,298	GAS VAL:	94,678
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500		92	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,050
LAST YR RI VAL: 44,470
LAST YR 8/8 VAL: 81,520

LAST YR OIL PROD:
LAST YR GAS PROD: 30,490

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 25 - HARMAN UNIT (WELL #1) FULL WI DECIMAL = .829796 #WELLS: 1
RRC#, WELL#.....: 185087 - 1 RRC DIST.: 06 FULL RI DECIMAL = .170204 DEPTH: 13291
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	17,057	0	69.39	3.53	3.53	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	17,057	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				49963	0	49963	50000	-37	-35	9598	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				SAN AUGUSTINE CENTRA	.050400	7,720					
01				SAN AUGUSTINE COUNTY	.050400	7,720					
33				SAN AUGUSTINE ISD	.050400	7,720					
60				SAN AUGUSTINE CO HOS	.050400	7,720					
85				CENTER ISD-SHELBY CO	.949600	145,510					

\$/BBLRESV: .00 EQUIP VAL: 143,625
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 9,598
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 153,230 WI TOTAL: 143,630 RI TOTAL: 9,600

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000		51	
-----	-----	-----	-----
	11.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 380 VAL: 144,400
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,630
LAST YR RI VAL: 7,150
LAST YR 8/8 VAL: 150,780

LAST YR OIL PROD:
LAST YR GAS PROD: 18,833

REMARKS1: SAN AUGUSTINE CO=5.04%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 26 - VASTAR MINERALS #3H FULL WI DECIMAL = .799753 #WELLS: 1
RRC#, WELL#.....: 186504 - 3H RRC DIST.: 06 FULL RI DECIMAL = .200247 DEPTH: 7495
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,745	0	69.39	3.53	3.53	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,745	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				19042	0	19042	49000	-29,958	-27,936	4466	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				19042	0	19042	49000	29,958-	27,936-	4466	
33											
60											
85											

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 SAN AUGUSTINE CENTRA .685200 18,980
01 SAN AUGUSTINE COUNTY .685200 18,980
33 SAN AUGUSTINE ISD .685200 18,980
60 SAN AUGUSTINE CO HOS .685200 18,980
85 CENTER ISD-SHELBY CO .314800 8,730

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,466
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 27,710 WI TOTAL: 23,240 RI TOTAL: 4,470

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,000		20	
-----	-----	-----	-----
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,150
LAST YR RI VAL: 10,700
LAST YR 8/8 VAL: 34,850

LAST YR OIL PROD:
LAST YR GAS PROD: 15,905

REMARKS1: SPLIT WITH SAN AUGUSTINE-68.52
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 46 - DAVIS ESTER GREER #1H FULL WI DECIMAL = .899209 #WELLS: 1
RRC#, WELL#.....: 234860 - 1H RRC DIST.: 06 FULL RI DECIMAL = .100791 DEPTH: 7460
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.287900	30,220	1	0	28,434	0	69.39	3.54	3.54	.00	0
01	SAN AUGUSTINE COUNTY	.287900	30,220	2	0	24,168	0	71.07	3.62	3.62	.00	0
33	SAN AUGUSTINE ISD	.287900	30,220	3	0	20,543	0	72.80	3.70	3.70	.00	0
60	SAN AUGUSTINE CO HOS	.287900	30,220	4	0	17,462	0	74.57	3.79	3.79	.00	0
85	CENTER ISD-SHELBY CO	.712100	74,740									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90511	0	90511	55500	35,011	32,648	9502
2	78673	0	78673	56610	22,063	17,890	7245
3	68350	0	68350	57742	10,608	7,480	5521
4	59511	0	59511	58896	615	377	4217
	297045	0	297045	228748	68,297	58,395	26485

\$/BBLRESV: .00 EQUIP VAL: 20,072
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 58,395 GAS VAL: 26,485
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 104,960 WI TOTAL: 78,470 RI TOTAL: 26,490

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
55,500 88
15.0 99
25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,680
LAST YR RI VAL: 6,920
LAST YR 8/8 VAL: 44,600

LAST YR OIL PROD:
LAST YR GAS PROD: 33,562

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 528 - RICHARDS WILMA B #1H FULL WI DECIMAL = .765163 #WELLS: 1
RRC#, WELL#.....: 292620 - 1H RRC DIST.: 06 FULL RI DECIMAL = .234837 DEPTH: 12887
OPERATOR#, AGENT#: 121212 - 25

OPERATOR NAME....: C6 OPERATING, L.L.C.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	2,474,987	0	69.12	3.58	3.58	.00
				2	0	1,293,166	0	70.79	3.66	3.66	.00
				3	0	902,904	0	72.51	3.75	3.75	.00
				4	0	699,387	0	74.27	3.83	3.83	.00
				5	0	559,509	0	76.07	3.92	3.92	.00
				6	0	447,607	0	77.92	4.01	4.01	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	358,086	0	77.92	4.01	4.01	.00
				8	0	286,468	0	77.92	4.01	4.01	.00
00	SAN AUGUSTINE CENTRA	1.000000	18,390,670	9	0	229,175	0	77.92	4.01	4.01	.00
01	SAN AUGUSTINE COUNTY	1.000000	18,390,670	10	0	183,340	0	77.92	4.01	4.01	.00
33	SAN AUGUSTINE ISD	1.000000	18,390,670	11	0	146,672	0	77.92	4.01	4.01	.00
60	SAN AUGUSTINE CO HOS	1.000000	18,390,670	12	0	117,337	0	77.92	4.01	4.01	.00
				13	0	93,870	0	77.92	4.01	4.01	.00
				14	0	75,096	0	77.92	4.01	4.01	.00
				=====	=====	=====					=====
					0	7,867,604	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	6779691	0	6779691	200000	6,579,691	6,109,112
				2	3621507	0	3621507	204000	3,417,507	2,735,407
				3	2590758	0	2590758	208080	2,382,678	1,644,072
				4	2049606	0	2049606	212241	1,837,365	1,092,938

*** PARAMETERS ***

MO SHIFT: 9	DISC: 16.0	YRS MAX: 28		5	1678215	0	1678215	216486	1,461,729	749,560
YRS FLAT:	FMVF:	8/8 RES:		6	1373396	0	1373396	220816	1,152,580	509,509
				7	1098717	0	1098717	220817	877,900	334,559
				8	878974	0	878974	220817	658,157	216,218
				9	703179	0	703179	220817	482,362	136,610
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.36			10	562543	0	562543	220817	341,726	83,432
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.36			11	450034	0	450034	220817	229,217	48,243
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	360028	0	360028	220817	139,211	25,258
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	288022	0	288022	220817	67,205	10,512
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	230418	0	230418	220817	9,601	1,295
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	22665088	0	22665088	302815919,636,929	13,696,725	4680139
200,000		12997							
		58.0 1							
		35.0 1							
		25.0 1							
		20.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 4,173,556

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 169 - WALTERS GU #1H FULL WI DECIMAL = .786405 #WELLS: 1
RRC#, WELL#.....: 257269 - 1H RRC DIST.: 06 FULL RI DECIMAL = .213595 DEPTH: 13804
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	33,780	0	69.12	3.47	3.47	.00	0
ALT RRC#:	GRAPH.....:	2	0	29,724	0	70.79	3.55	3.55	.00	0
		3	0	25,561	0	72.51	3.63	3.63	.00	0
		=====	=====	=====						=====
			0	89,065	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	SAN AUGUSTINE CENTRA	1.000000	136,210	--	-----	-----	-----	-----	-----	-----	
01	SAN AUGUSTINE COUNTY	1.000000	136,210	1	92180	0	92180	59500	32,680	30,474	23449
33	SAN AUGUSTINE ISD	1.000000	136,210	2	82982	0	82982	60690	22,292	18,076	18517
60	SAN AUGUSTINE CO HOS	1.000000	136,210	3	72968	0	72968	61903	11,065	7,801	14283
				=====	=====	=====	=====	=====	=====	=====	
					248130	0	248130	182093	66,037	56,351	56249

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	56,351	GAS VAL:	56,249
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	136,210	WI TOTAL:	79,960	RI TOTAL:	56,250

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
59,500		101	
		11.0	1
		13.0	1
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,570
LAST YR RI VAL: 46,200
LAST YR 8/8 VAL: 104,770

LAST YR OIL PROD:
LAST YR GAS PROD: 36,108

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/07/2023 MNRLCBLA

LEASE#, NAME.....: 164 - FREEMAN FARMS GU #1H FULL WI DECIMAL = .769098 #WELLS: 1
RRC#, WELL#.....: 258464 - 1H RRC DIST.: 06 FULL RI DECIMAL = .230902 DEPTH: 13774
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	57,160	0	69.12	3.66	3.66	.00	0
ALT JOB#: 217400	UNIT.....:	2	0	50,298	0	70.79	3.75	3.75	.00	0
ALT LSE#: 31687	HCG.....:	3	0	43,253	0	72.51	3.83	3.83	.00	0
ALT RRC#: 258464	GRAPH.....:	4	0	36,765	0	74.27	3.91	3.91	.00	0
		5	0	31,250	0	76.07	4.01	4.01	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	218,726	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	357,190	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	357,190	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	CHIRENO ISD (SAN AUG	.146400	52,290							
33	SAN AUGUSTINE ISD	.853600	304,900	1	160900	0	160900	77000	83,900	78,237
60	SAN AUGUSTINE CO HOS	1.000000	357,190	2	145065	0	145065	78540	66,525	53,943
				3	127408	0	127408	80110	47,298	33,350
				4	110559	0	110559	81713	28,846	17,687
				5	96378	0	96378	83347	13,031	6,947
					640310	0	640310	400710	239,600	190,164

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.5	GAS VAL:	190,164	GAS VAL:	145,618
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	357,190	WI TOTAL:	211,570	RI TOTAL:	145,620

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,000		166	
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,760
LAST YR RI VAL: 125,820
LAST YR 8/8 VAL: 303,580

LAST YR OIL PROD:
LAST YR GAS PROD: 62,014

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....:	214 - HARDY MARVIN GAS UNIT #1H	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	260892 - 1H RRC DIST.: 06	FULL RI DECIMAL = .250000	DEPTH: 13720

OPERATOR NAME.... COMSTOCK OIL & GAS,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 16032300	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... CARTHAGE (HAYNESVILLE SHALE)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	19,961	0	70.79	3.73	3.73	.00	0
ALT JOB#:	UNIT.....:	3	0	18,163	0	72.51	3.82	3.82	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====	=====					
ALT RRC#:	GRAPH.....:		0	59,364	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	93,550	--	----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	93,550	1	58145	0	58145	45000	13,145	12,258	18153
33	SAN AUGUSTINE ISD	1.000000	93,550	2	55841	0	55841	45900	9,941	8,061	15293
60	SAN AUGUSTINE CO HOS	1.000000	93,550	3	52037	0	52037	46818	5,219	3,680	12501
					=====	=====	=====	=====	=====	=====	=====
					166023	0	166023	137718	28,305	23,999	45947

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	23,999	GAS VAL:	45,947
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	93.550	WI TOTAL:	47.600	RI TOTAL:	45.950

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.02	GAS WI GR PRICE:	5.46
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.46
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000		60	
		4.0 1	
		8.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 18,301

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 229 - MCKINNEY GAS UNIT #1H FULL WI DECIMAL = .763287 #WELLS: 1
RRC#, WELL#.....: 261416 - 1H RRC DIST.: 06 FULL RI DECIMAL = .236713 DEPTH: 13778
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	41,821	0	69.12	3.72	3.72	.00	0
ALT RRC#:	GRAPH.....:	2	0	37,218	0	70.79	3.81	3.81	.00	0
		3	0	32,378	0	72.51	3.89	3.89	.00	0
		4	0	27,683	0	74.27	3.98	3.98	.00	0
		=====	=====	=====						=====
		0	139,100	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	223,440	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	223,440	1	118748	0	118748	69000	49,748	46,390	34491
33	SAN AUGUSTINE ISD	1.000000	223,440	2	108235	0	108235	70380	37,855	30,695	27577
60	SAN AUGUSTINE CO HOS	1.000000	223,440	3	96136	0	96136	71787	24,349	17,168	21486
				4	84098	0	84098	73223	10,875	6,667	16488
					=====	=====	=====	=====	=====	=====	=====
					407217	0	407217	284390	122,827	100,920	100042
					\$/BBLRESV:	.00	EQUIP VAL:	22,481			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	100,920	GAS VAL:	100,042	
					RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	223,440	WI TOTAL:	123,400	RI TOTAL:	100,040	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,000 124

10.0 1
12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,570
LAST YR RI VAL: 88,310
LAST YR 8/8 VAL: 196,880

LAST YR OIL PROD:
LAST YR GAS PROD: 43,807

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/07/2023 MNRLCBLA

LEASE#, NAME.....: 243 - BENNETT GAS UNIT #2H FULL WI DECIMAL = .798414 #WELLS: 1
RRC#, WELL#.....: 262176 - 2H RRC DIST.: 06 FULL RI DECIMAL = .201586 DEPTH: 13683
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	254,800
01	SAN AUGUSTINE COUNTY	1.000000	254,800
33	SAN AUGUSTINE ISD	1.000000	254,800
60	SAN AUGUSTINE CO HOS	1.000000	254,800

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	49,978	0	69.12	3.71	3.71	.00
2	0	43,230	0	70.79	3.80	3.80	.00
3	0	36,961	0	72.51	3.89	3.89	.00
4	0	31,416	0	74.27	3.97	3.97	.00
=====	=====	=====					=====
0	161,585	0					0

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	148041	0	148041	80500	67,541	62,982
2	131159	0	131159	82110	49,049	39,772
3	114795	0	114795	83752	31,043	21,889
4	99582	0	99582	85427	14,155	8,679
=====	=====	=====	=====	=====	=====	=====
493577	0	493577	331789	161,788	133,322	98997

\$/BBLRESV:	.00	EQUIP VAL:	22,481			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	3.6	GAS VAL:	133,322	GAS VAL:	98,997	
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0	
		=====		=====	=====	
8/8 VALUE:	254,800	WI TOTAL:	155,800	RI TOTAL:	99,000	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,500		152	
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,550
LAST YR RI VAL: 80,190
LAST YR 8/8 VAL: 188,740

LAST YR OIL PROD:
LAST YR GAS PROD: 53,388

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 252 - BRIGGS UNIT #1H FULL WI DECIMAL = .786870 #WELLS: 1
RRC#, WELL#.....: 262407 - 1H RRC DIST.: 06 FULL RI DECIMAL = .213130 DEPTH: 13594
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	194,190	1	0	44,817	0	69.12	3.27	3.27	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	194,190	2	0	39,436	0	70.79	3.35	3.35	.00	0
33	SAN AUGUSTINE ISD	1.000000	194,190	3	0	33,912	0	72.51	3.42	3.42	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	194,190	4	0	28,825	0	74.27	3.50	3.50	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	146,990	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	115317	0	115317	69000	46,317	43,191	29254
2	103954	0	103954	70380	33,574	27,224	23133
3	91260	0	91260	71787	19,473	13,730	17814
4	79386	0	79386	73223	6,163	3,778	13593
				=====	=====	=====	=====
				389917	0	389917	284390
					105,527	87,923	83794

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,000 134

11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,160
LAST YR RI VAL: 74,680
LAST YR 8/8 VAL: 173,840

LAST YR OIL PROD:
LAST YR GAS PROD: 45,056

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 253 - VICTORIA ANNE UNIT #1H FULL WI DECIMAL = .779725 #WELLS: 1
RRC#, WELL#.....: 262570 - 1H RRC DIST.: 06 FULL RI DECIMAL = .220275 DEPTH: 13638
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	86,850	1	79585	0	79585	58000	21,585	20,128	21057
01	SAN AUGUSTINE COUNTY	1.000000	86,850	2	66014	0	66014	59160	6,854	5,558	15321
33	SAN AUGUSTINE ISD	1.000000	86,850								
60	SAN AUGUSTINE CO HOS	1.000000	86,850		145599	0	145599	117160	28,439	25,686	36378

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 25,686 GAS VAL: 36,378
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 86,850 WI TOTAL: 50,470 RI TOTAL: 36,380

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
58,000 87
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,790
LAST YR RI VAL: 70,820
LAST YR 8/8 VAL: 176,610

LAST YR OIL PROD:
LAST YR GAS PROD: 30,548

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 251 - TEAL UNIT #1H

FULL WI DECIMAL = .767407

#WELLS: 1

RRC#, WELL#.....: 262606 - 1H RRC DIST.: 06

FULL RI DECIMAL = .232593

DEPTH: 13957

OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	12,061	0	69.12	3.61	3.61	72.97	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	12,061	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				33413	0	33413	43500	-10,087	-9,406	9485	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				33413	0	33413	43500	10,087-	9,406-	9485	
33				1.000000	35,510						
60				1.000000	35,510						

\$/BBLRESV: .00

EQUIP VAL: 26,024

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 9,485

RI PAYOUT: .9

PRD VAL: 0

PRD VAL: 0

=====

=====

8/8 VALUE: 35,510

WI TOTAL: 26,020

RI TOTAL: 9,490

*** PARAMETERS ***

MO SHIFT: 9

DISC: 15.0

YRS MAX: 1

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 94.02

GAS WI GR PRICE: 5.40

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 5.40

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: 93.67

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,500		38	
-----	-----	-----	-----
	17.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020

LAST YR RI VAL: 7,710

LAST YR 8/8 VAL: 33,730

LAST YR OIL PROD:

LAST YR GAS PROD: 12,850

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 262 - SUNRISE GAS UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262646 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 13536
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	24,937	0	69.12	3.68	3.68	.00	0
ALT RRC#:	GRAPH.....:	2	0	23,059	0	70.79	3.75	3.75	.00	0
		3	0	20,522	0	72.51	3.84	3.84	.00	0
		=====	=====	=====						=====
			0	68,518	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	SAN AUGUSTINE CENTRA	1.000000	97,130	--	-----	-----	-----	-----	-----	-----	
01	SAN AUGUSTINE COUNTY	1.000000	97,130	1	68826	0	68826	55500	13,326	12,426	21487
33	SAN AUGUSTINE ISD	1.000000	97,130	2	64853	0	64853	56610	8,243	6,684	17761
60	SAN AUGUSTINE CO HOS	1.000000	97,130	3	59103	0	59103	57742	1,361	960	14198
				=====	=====	=====	=====	=====	=====	=====	
					192782	0	192782	169852	22,930	20,070	53446

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	20,070	GAS VAL:	53,446
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	97,130	WI TOTAL:	43,680	RI TOTAL:	53,450

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.50		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.50		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,500		71	
		5.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 11,110
LAST YR 8/8 VAL: 37,130

LAST YR OIL PROD:
LAST YR GAS PROD: 22,671

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/07/2023 MNRLCBLA

LEASE#, NAME.....: 288 - ELIZABETH LEIGH GAS UNIT #1H FULL WI DECIMAL = .799459 #WELLS: 1
RRC#, WELL#.....: 263793 - 1H RRC DIST.: 06 FULL RI DECIMAL = .200541 DEPTH: 13578
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	36,680	0	69.12	3.46	3.46	.00	0
ALT JOB#:	UNIT.....:	2	0	30,623	0	70.79	3.54	3.54	.00	0
ALT LSE#:	HCG.....:	3	0	24,802	0	72.51	3.61	3.61	.00	0
ALT RRC#:	GRAPH.....:	4	0	19,841	0	74.27	3.69	3.69	.00	0
		5	0	15,873	0	76.07	3.78	3.78	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	127,819	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	206,960	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	206,960	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	206,960							
60	SAN AUGUSTINE CO HOS	1.000000	206,960	1	101462	0	101462	43500	57,962	54,050
				2	86666	0	86666	44370	42,296	34,297
				3	71580	0	71580	45257	26,323	18,560
				4	58533	0	58533	46162	12,371	7,585
				5	47968	0	47968	47085	883	471
					366209	0	366209	226374	139,835	114,963

\$/BBLRESV:	.00	EQUIP VAL:	21,410			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	3.8	GAS VAL:	114,963	GAS VAL:	70,593	
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0	
*** PARAMETERS ***	8/8 VALUE:	206,960	WI TOTAL:	136,370	RI TOTAL:	70,590

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,500		109	
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,070
LAST YR RI VAL: 51,240
LAST YR 8/8 VAL: 152,310

LAST YR OIL PROD:
LAST YR GAS PROD: 41,786

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 317 - LISTER UNIT #1H FULL WI DECIMAL = .778785 #WELLS: 1
RRC#, WELL#.....: 264342 - 1H RRC DIST.: 06 FULL RI DECIMAL = .221215 DEPTH: 13693
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SAN AUGUSTINE CENTRA	1.000000	694,870	1	0	86,623	0	69.12	3.27	3.27	.00
01	SAN AUGUSTINE COUNTY	1.000000	694,870	2	0	76,223	0	70.79	3.35	3.35	.00
33	SAN AUGUSTINE ISD	1.000000	694,870	3	0	65,547	0	72.51	3.42	3.42	.00
60	SAN AUGUSTINE CO HOS	1.000000	694,870	4	0	54,723	0	74.27	3.50	3.50	.00
				5	0	44,322	0	76.07	3.58	3.58	.00
				6	0	35,457	0	77.92	3.67	3.67	.00
				7	0	28,366	0	77.92	3.67	3.67	.00
				8	0	22,692	0	77.92	3.67	3.67	.00
				=====	=====	=====					=====
					0	413,953	0				0

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	220596	0	220596	57500	163,096	152,087
				2	198860	0	198860	58650	140,210	113,692
				3	174581	0	174581	59823	114,758	80,917
				4	149161	0	149161	61019	88,142	54,043
				5	123572	0	123572	62239	61,333	32,700
				6	101343	0	101343	63483	37,860	17,552
				7	81074	0	81074	63484	17,590	7,091
				8	64859	0	64859	63484	1,375	482
				=====	=====	=====	=====	=====	=====	=====
					1114046	0	1114046	489682	624,364	458,564

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 458,564 GAS VAL: 217,808
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,500		259	
-----	-----	-----	-----
		11.0	1
		13.0	1
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 484,850
LAST YR RI VAL: 220,800
LAST YR 8/8 VAL: 705,650

LAST YR OIL PROD:
LAST YR GAS PROD: 91,137

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 319 - LOUT UNIT #1HR FULL WI DECIMAL = .786233 #WELLS: 1
RRC#, WELL#.....: 265081 - 1HR RRC DIST.: 06 FULL RI DECIMAL = .213767 DEPTH: 13844
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 758,780
01 SAN AUGUSTINE COUNTY 1.000000 758,780
33 SAN AUGUSTINE ISD 1.000000 758,780
60 SAN AUGUSTINE CO HOS 1.000000 758,780

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 0 116,390 0 69.12 3.27 3.27 .00 0
2 0 102,416 0 70.79 3.35 3.35 .00 0
3 0 88,072 0 72.51 3.42 3.42 .00 0
4 0 74,861 0 74.27 3.50 3.50 .00 0
5 0 63,632 0 76.07 3.58 3.58 .00 0
6 0 54,087 0 77.92 3.67 3.67 .00 0
7 0 45,974 0 77.92 3.67 3.67 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 299237 0 299237 118500 180,737 168,537 76200
2 269752 0 269752 120870 148,882 120,724 60256
3 236818 0 236818 123287 113,531 80,052 46403
4 206004 0 206004 125752 80,252 49,205 35408
5 179106 0 179106 128268 50,838 27,105 27004
6 156067 0 156067 130833 25,234 11,699 20641
7 132657 0 132657 130833 1,824 735 15390
=====

8/8 VALUE: 758,780 WI TOTAL: 477,480 RI TOTAL: 281,300
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 458,057 GAS VAL: 281,302
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
118,500 348
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 376,940
LAST YR RI VAL: 215,010
LAST YR 8/8 VAL: 591,950

LAST YR OIL PROD:
LAST YR GAS PROD: 119,916

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 329 - POOL UNIT #1H FULL WI DECIMAL = .826099 #WELLS: 1
RRC#, WELL#.....: 266934 - 1H RRC DIST.: 06 FULL RI DECIMAL = .173901 DEPTH: 13802
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	70,670	0	69.12	3.28	3.28	.00	0
ALT RRC#:	GRAPH.....:	2	0	51,205	0	70.79	3.35	3.35	.00	0
		3	0	39,663	0	72.51	3.43	3.43	.00	0
		=====	=====	=====						=====
		0	161,538	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	210,100	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	210,100	1	191488	0	191488	106500	84,988	79,251	37754
33	SAN AUGUSTINE ISD	1.000000	210,100	2	141706	0	141706	108630	33,076	26,820	24507
60	SAN AUGUSTINE CO HOS	1.000000	210,100	3	112386	0	112386	110802	1,584	1,116	17050
					=====	=====	=====	=====	=====	=====	=====
					445580	0	445580	325932	119,648	107,187	79311

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	107,187	GAS VAL:	79,311
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	210,100	WI TOTAL:	130,790	RI TOTAL:	79,310

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 4.91		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.91		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
106,500		253	
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 399,540
LAST YR RI VAL: 164,130
LAST YR 8/8 VAL: 563,670

LAST YR OIL PROD:
LAST YR GAS PROD: 100,269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/07/2023 MNRLCBLA

LEASE#, NAME.....: 349 - ALEXANDER UNIT #1H FULL WI DECIMAL = .795053 #WELLS: 1
RRC#, WELL#.....: 268323 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204947 DEPTH: 13684
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	80,335	0	69.12	3.30	3.30	.00	0
ALT JOB#:	UNIT.....:	2	0	71,493	0	70.79	3.38	3.38	.00	0
ALT LSE#:	HCG.....:	3	0	61,832	0	72.51	3.45	3.45	.00	0
ALT RRC#:	GRAPH.....:	4	0	51,621	0	74.27	3.53	3.53	.00	0
		5	0	41,810	0	76.07	3.61	3.61	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	307,091	0				0
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00	SAN AUGUSTINE CENTRA	1.000000	478,820	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	478,820	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	478,820							
60	SAN AUGUSTINE CO HOS	1.000000	478,820	1	210773	0	210773	89000	121,773	113,553
				2	192122	0	192122	90780	101,342	82,175
				3	169601	0	169601	92595	77,006	54,297
				4	144876	0	144876	94447	50,429	30,919
				5	120001	0	120001	96336	23,665	12,617
					837373	0	837373	463158	374,215	293,561

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.3	GAS VAL:	293,561	GAS VAL:	163,845
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	478,820	WI TOTAL:	314,970	RI TOTAL:	163,850

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,000		232	
		10.0	1
		12.0	1
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 160,720
LAST YR RI VAL: 101,710
LAST YR 8/8 VAL: 262,430

LAST YR OIL PROD:
LAST YR GAS PROD: 86,017

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/16/2023 MNRLCBLA

LEASE#, NAME.....: 346 - PHELPS UNIT #1H FULL WI DECIMAL = .791417 #WELLS: 1
RRC#, WELL#.....: 268869 - 1H RRC DIST.: 06 FULL RI DECIMAL = .208583 DEPTH: 13602
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	281,650
01	SAN AUGUSTINE COUNTY	1.000000	281,650
30	BROADDUS ISD	.840000	236,580
33	SAN AUGUSTINE ISD	.160000	45,070
60	SAN AUGUSTINE CO HOS	1.000000	281,650

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	71,219	0	69.12	3.29	3.29	.00	0
2	0	61,956	0	70.79	3.37	3.37	.00	0
3	0	52,972	0	72.51	3.45	3.45	.00	0
4	0	45,026	0	74.27	3.53	3.53	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	231,173	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	185437	0	185437	113500	71,937	67,081	45774
2	165241	0	165241	115770	49,471	40,115	35779
3	144634	0	144634	118085	26,549	18,720	27471
4	125790	0	125790	120446	5,344	3,276	20958
=====	=====	=====	=====	=====	=====	=====	=====
621102	0	621102	467801	153,301	129,192	129982	

\$/BBLRESV: .00 EQUIP VAL: 22,481
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 129,192 GAS VAL: 129,982
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 281,650 WI TOTAL: 151,670 RI TOTAL: 129,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
113,500		208	
		12.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,790
LAST YR RI VAL: 90,830
LAST YR 8/8 VAL: 199,620

LAST YR OIL PROD:
LAST YR GAS PROD: 74,456

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/16/2023 MNRLCBLA

LEASE#, NAME.....: 345 - CHINABERRY UNIT #1H FULL WI DECIMAL = .778628 #WELLS: 1
RRC#, WELL#.....: 270453 - 1H RRC DIST.: 06 FULL RI DECIMAL = .221372 DEPTH: 13906
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 503,760
01 SAN AUGUSTINE COUNTY 1.000000 503,760
30 BROADDUS ISD .520000 261,950
33 SAN AUGUSTINE ISD .480000 241,810
60 SAN AUGUSTINE CO HOS 1.000000 503,760

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 190176 0 190176 69000 121,176 112,997 50640
2 166035 0 166035 70380 95,655 77,564 38783
3 144470 0 144470 71787 72,683 51,249 29601
4 125639 0 125639 73223 52,416 32,138 22581
5 108905 0 108905 74688 34,217 18,243 17170
6 94877 0 94877 76181 18,696 8,667 13121
7 80645 0 80645 76182 4,463 1,799 9783
910747 0 910747 511441 399,306 302,657 181679

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
69,000 218
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 270,600
LAST YR RI VAL: 156,160
LAST YR 8/8 VAL: 426,760

LAST YR OIL PROD:
LAST YR GAS PROD: 80,458

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 190 - MARTINSVILLE #1H FULL WI DECIMAL = .828974 #WELLS: 1
RRC#, WELL#.....: 260250 - 1H RRC DIST.: 06 FULL RI DECIMAL = .171026 DEPTH: 12515
OPERATOR#, AGENT#: 495445 - 40

OPERATOR NAME.....: LEGACY RESERVES OPER
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	70,779	0	69.39	3.02	3.02	.00	0
ALT JOB#:	UNIT.....:	2	0	59,450	0	71.07	3.09	3.09	.00	0
ALT LSE#:	HCG.....:	3	0	50,532	0	72.80	3.16	3.16	.00	0
ALT RRC#:	GRAPH.....:	4	0	42,952	0	74.57	3.23	3.23	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	223,713	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	.070000	18,100	1	177195	0	177195	99000	78,195	72,917	34239
01	SAN AUGUSTINE COUNTY	.070000	18,100	2	152283	0	152283	100980	51,303	41,600	25812
33	SAN AUGUSTINE ISD	.070000	18,100	3	132373	0	132373	102999	29,374	20,711	19681
60	SAN AUGUSTINE CO HOS	.070000	18,100	4	115009	0	115009	105060	9,949	6,100	15000
84	EXCELSIOR ISD-SHELBY	.930000	240,440		576860	0	576860	408039	168,821	141,328	94732

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.5	GAS VAL:	141,328	GAS VAL:	94,732
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	258,540	WI TOTAL:	163,810	RI TOTAL:	94,730

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.39	GAS WI GR PRICE: 4.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.52	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
99,000		223
	17.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 193,020
LAST YR RI VAL: 105,090
LAST YR 8/8 VAL: 298,110

LAST YR OIL PROD:
LAST YR GAS PROD: 86,108

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 45 - TIMBERSTAR-MILLS #1H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 234114 - 1H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7283

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20790 HCG.....:
ALT RRC#: 234114 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,179	0	69.12	3.26	3.26	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,179	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				29155	0	29155	34000	-4,845	-4,518	6827	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				SAN AUGUSTINE CENTRA	.852000	25,620					
03				SAN AUGUSTINE COUNTY	.852000	25,620					
33				SAN AUGUSTINE ISD	.852000	25,620					
60				SAN AUGUSTINE CO HOS	.852000	25,620					
84				EXCELSIOR ISD-SHELBY	.015800	480					
85				CENTER ISD-SHELBY CO	.132200	3,970					
				\$/BBLRESV: .00		EQUIP VAL: 23,236					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 6,827			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		30,070	WI TOTAL: 23,240		RI TOTAL: 6,830		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000		34	
-----	-----	-----	-----
	13.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 6,140
LAST YR 8/8 VAL: 29,380

LAST YR OIL PROD: 5
LAST YR GAS PROD: 11,198

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 48 - TIMBERSTAR-DAVIS #1H FULL WI DECIMAL = .749774 #WELLS: 1
RRC#, WELL#.....: 235677 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250226 DEPTH: 7352
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20762 HCG.....:
ALT RRC#: 235677 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	.775200	172,430	1	0	29,503	69.12	3.26	3.26	.00	0
01	SAN AUGUSTINE COUNTY	.775200	172,430	2	0	27,582	70.79	3.33	3.33	.00	0
33	SAN AUGUSTINE ISD	.775200	172,430	3	0	25,098	72.51	3.41	3.41	.00	0
60	SAN AUGUSTINE CO HOS	.775200	172,430	4	0	22,336	74.27	3.49	3.49	.00	0
84	EXCELSIOR ISD-SHELBY	.224800	50,010	5	0	19,318	76.07	3.57	3.57	.00	0
				6	0	16,420	77.92	3.65	3.65	.00	0
				7	0	13,957	77.92	3.65	3.65	.00	0
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	72113	0	72113	33000	39,113	36,473	22541
2	68865	0	68865	33660	35,205	28,547	18882
3	64169	0	64169	34333	29,836	21,038	15433
4	58447	0	58447	35019	23,428	14,364	12331
5	51708	0	51708	35720	15,988	8,524	9570
6	44937	0	44937	36434	8,503	3,942	7295
7	38196	0	38196	36434	1,762	710	5440
	=====	=====	=====	=====	=====	=====	=====
	398435	0	398435	244600	153,835	113,598	91492

*** PARAMETERS ***	\$/BBLRESV: .00	EQUIP VAL: 17,339		
	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
	WI PAYOUT: 4.2	GAS VAL: 113,598	GAS VAL: 91,492	
	RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
8/8 VALUE:	222,430	WI TOTAL: 130,940	RI TOTAL: 91,490	

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000		84	
	5.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,330
LAST YR RI VAL: 34,390
LAST YR 8/8 VAL: 82,720

LAST YR OIL PROD: 8
LAST YR GAS PROD: 28,819

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/07/2023 MNRLCBLA

LEASE#, NAME.....: 62 - TIMBERSTAR-HOPKINS #1H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 242045 - 1H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7274
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20794 HCG.....:
ALT RRC#: 242045 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.980600	257,950	1	0	57,466	0	69.12	3.26	3.26	.00	0
01	SAN AUGUSTINE COUNTY	.980600	257,950	2	0	34,979	0	70.79	3.33	3.33	.00	0
33	SAN AUGUSTINE ISD	.980600	257,950	3	0	24,423	0	72.51	3.41	3.41	.00	0
60	SAN AUGUSTINE CO HOS	.980600	257,950	4	0	18,918	0	74.27	3.49	3.49	.00	0
84	EXCELSIOR ISD-SHELBY	.019400	5,110									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	149871	0	149871	40166	109,705	102,300	35092
2	93184	0	93184	40969	52,215	42,339	19139
3	66626	0	66626	41788	24,838	17,513	12003
4	52819	0	52819	42623	10,196	6,251	8348
	362500	0	362500	165546	196,954	168,403	74582

\$/BBLRESV: .00 EQUIP VAL: 20,072
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.2 GAS VAL: 168,403 GAS VAL: 74,582
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 263,060 WI TOTAL: 188,480 RI TOTAL: 74,580

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,166		240	
	43.0	1	
	35.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 48,837

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 65 - TIMBERSTAR-TARTT #2H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 242055 - 2H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7477
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 181,510
01 SAN AUGUSTINE COUNTY 1.000000 181,510
33 SAN AUGUSTINE ISD 1.000000 181,510
60 SAN AUGUSTINE CO HOS 1.000000 181,510

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	28,801	0	69.12	3.26	3.26	.00	0
2	0	26,207	0	70.79	3.33	3.33	.00	0
3	0	23,323	0	72.51	3.40	3.40	.00	0
4	0	20,171	0	74.27	3.48	3.48	.00	0
5	0	17,145	0	76.07	3.56	3.56	.00	0
6	0	14,573	0	77.92	3.64	3.64	.00	0
=====				=====				
0				130,220	0		0	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	75113	0	75113	36000	39,113	36,473	17587		
2	69815	0	69815	36720	33,095	26,836	14340		
3	63439	0	63439	37454	25,985	18,322	11430		
4	56156	0	56156	38203	17,953	11,008	8875		
5	48830	0	48830	38967	9,863	5,259	6769		
6	42438	0	42438	39746	2,692	1,248	5161		
=====				=====					
355791				0	355791	227090	128,701	99,146	64162

*** PARAMETERS ***

\$/BBLRESV:	.00	EQUIP VAL:	18,206		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.1	GAS VAL:	99,146	GAS VAL:	64,162
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 181,510 WI TOTAL: 117,350 RI TOTAL: 64,160
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000		84	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,100
LAST YR RI VAL: 79,590
LAST YR 8/8 VAL: 196,690

LAST YR OIL PROD: 22
LAST YR GAS PROD: 29,076

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 64 - TIMBERSTAR-TARTT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242074 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7188
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20796 HCG.....:
ALT RRC#: 242074 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	14,313	0	69.12	3.26	3.26	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	14,313	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				34995	0	34995	37000	-2,005	-1,870	10925	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				SAN AUGUSTINE CENTRA	.947300	32,370					
01				SAN AUGUSTINE COUNTY	.947300	32,370					
33				SAN AUGUSTINE ISD	.947300	32,370					
60				SAN AUGUSTINE CO HOS	.947300	32,370					
84				EXCELSIOR ISD-SHELBY	.052700	1,810					
				\$/BBLRESV:	.00	EQUIP VAL:	23,236				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	10,925		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	34,170	WI TOTAL:	23,240	RI TOTAL:	10,930		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	---	---	---
37,000		59	
---	---	---	---
	42.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,530
LAST YR RI VAL: 18,610
LAST YR 8/8 VAL: 66,140

LAST YR OIL PROD: 12
LAST YR GAS PROD: 31,275

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/08/2023 MNRLCBLA

LEASE#, NAME.....: 66 - TIMBERSTAR-WATERMAN #1H FULL WI DECIMAL = .798486 #WELLS: 1
RRC#, WELL#.....: 242078 - 1H RRC DIST.: 06 FULL RI DECIMAL = .201514 DEPTH: 7258
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20797 HCG.....:
ALT RRC#: 242078 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA .491600 161,370
01 SAN AUGUSTINE COUNTY .491600 161,370
33 SAN AUGUSTINE ISD .491600 161,370
60 SAN AUGUSTINE CO HOS .491600 161,370
84 EXCELSIOR ISD-SHELBY .508400 166,880

1 0 57,214 0 69.12 3.26 3.26 .00 0
2 0 43,479 0 70.79 3.33 3.33 .00 0
3 0 34,125 0 72.51 3.41 3.41 .00 0
4 0 27,300 0 74.27 3.49 3.49 .00 0
5 0 21,840 0 76.07 3.57 3.57 .00 0
6 0 17,472 0 77.92 3.65 3.65 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 148932 0 148932 46000 102,932 95,984 35203
2 115609 0 115609 46920 68,689 55,698 23970
3 92917 0 92917 47858 45,059 31,771 16899
4 76077 0 76077 48815 27,262 16,715 12138
5 62257 0 62257 49791 12,466 6,646 8713
6 50922 0 50922 50786 136 63 6251
=====

546714 0 546714 290170 256,544 206,877 103174
\$/BBLRESV: .00 EQUIP VAL: 18,206
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 206,877 GAS VAL: 103,174
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 328,250 WI TOTAL: 225,080 RI TOTAL: 103,170
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,000 181

25.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,550
LAST YR RI VAL: 13,510
LAST YR 8/8 VAL: 51,060

LAST YR OIL PROD: 29
LAST YR GAS PROD: 76,665

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 63 - TIMBERSTAR-MILLS #5H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 242390 - 5H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7277
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20795 HCG.....:
ALT RRC#: 242390 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA .677900 141,350
01 SAN AUGUSTINE COUNTY .677900 141,350
33 SAN AUGUSTINE ISD .677900 141,350
60 SAN AUGUSTINE CO HOS .677900 141,350
84 EXCELSIOR ISD-SHELBY .075300 15,700
85 CENTER ISD-SHELBY CO .246800 51,460

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	0		31,627		0		69.12	3.26		3.26		.00		0	
2	0		28,462		0		70.79	3.33		3.33		.00		0	
3	0		25,045		0		72.51	3.41		3.41		.00		0	
4	0		21,789		0		74.27	3.49		3.49		.00		0	
5	0		18,956		0		76.07	3.57		3.57		.00		0	
6	0		16,492		0		77.92	3.65		3.65		.00		0	
7	0		14,348		0		77.92	3.65		3.65		.00		0	
=====															
00			0		156,719		0								0
01															
33															
60															
84															
85															
=====															
1	82483		0		82483		37500		44,983		41,947			19313	
2	75823		0		75823		38250		37,573		30,467			15574	
3	68323		0		68323		39015		29,308		20,665			12310	
4	60835		0		60835		39795		21,040		12,900			9615	
5	54140		0		54140		40590		13,550		7,224			7506	
6	48157		0		48157		41402		6,755		3,131			5856	
7	41897		0		41897		41403		494		199			4469	
=====															
	431658		0		431658		277955		153,703		116,533			74643	

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500 93

9.0 1
11.0 1
13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,940
LAST YR RI VAL: 67,990
LAST YR 8/8 VAL: 181,930

LAST YR OIL PROD: 9
LAST YR GAS PROD: 31,755

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 84 - TIMBERSTAR-HODGES GU 1 #1H FULL WI DECIMAL = .803844 #WELLS: 1
RRC#, WELL#.....: 245529 - 1H RRC DIST.: 06 FULL RI DECIMAL = .196156 DEPTH: 7251
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20875 HCG.....:
ALT RRC#: 245529 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	20,654	0	77.92	3.65	3.65	.00	0
---	-----	-----	-----	8	0	19,621	0	77.92	3.65	3.65	.00	0
00	SAN AUGUSTINE CENTRA	.948500	242,030	9	0	18,640	0	77.92	3.65	3.65	.00	0
01	SAN AUGUSTINE COUNTY	.948500	242,030	10	0	17,708	0	77.92	3.65	3.65	.00	0
33	SAN AUGUSTINE ISD	.948500	242,030	11	0	16,823	0	77.92	3.65	3.65	.00	0
60	SAN AUGUSTINE CO HOS	.948500	242,030	12	0	15,982	0	77.92	3.65	3.65	.00	0
84	EXCELSIOR ISD-SHELBY	.051500	13,150	13	0	15,183	0	77.92	3.65	3.65	.00	0
				14	0	14,423	0	77.92	3.65	3.65	.00	0
					=====	=====	=====					=====
					0	287,899	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	73632	0	73632	38000	35,632	33,227	16829
				2	71452	0	71452	38760	32,692	26,509	14325
				3	69510	0	69510	39535	29,975	21,136	12224
				4	67584	0	67584	40325	27,259	16,713	10426
*** PARAMETERS ***				5	65676	0	65676	41132	24,544	13,086	8887
				6	63791	0	63791	41955	21,836	10,123	7572
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		7	60601	0	60601	41956	18,645	7,517	6310
YRS FLAT:	FMVF:	8/8 RES:		8	57571	0	57571	41956	15,615	5,474	5258
				9	54693	0	54693	41956	12,737	3,883	4382
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 4.88			10	51958	0	51958	41956	10,002	2,651	3652
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.88			11	49360	0	49360	41956	7,404	1,707	3043
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	46892	0	46892	41956	4,936	989	2536
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	44547	0	44547	41956	2,591	452	2113
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	42320	0	42320	41956	364	55	1761

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	819587	0	819587	575355	244,232	143,522	99318
-----	-----	-----	-----							
38,000		80		\$/BBLRESV: .00		EQUIP VAL: 12,323				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 0	RI OIL VAL: 0			
	5.0 99			WI PAYOUT: 5.3		GAS VAL: 143,522	GAS VAL: 99,318			
				RI PAYOUT: 5.9		PRD VAL: 0	PRD VAL: 0			
						=====	=====			
				8/8 VALUE: 255,170		WI TOTAL: 155,850	RI TOTAL: 99,320			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,070
LAST YR RI VAL: 60,570
LAST YR 8/8 VAL: 135,640

LAST YR OIL PROD:
LAST YR GAS PROD: 26,956

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 186 - MCFADDIN MINERAL TRUST #1 FULL WI DECIMAL = .748317 #WELLS: 1
RRC#, WELL#.....: 246463 - 1 RRC DIST.: 06 FULL RI DECIMAL = .251683 DEPTH: 7744
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	109,030
01	SAN AUGUSTINE COUNTY	1.000000	109,030
33	SAN AUGUSTINE ISD	1.000000	109,030
60	SAN AUGUSTINE CO HOS	1.000000	109,030

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	35,542	0	69.12	2.61	2.61	.00
2	0	33,052	0	70.79	2.67	2.67	.00
3	0	30,075	0	72.51	2.73	2.73	.00
4	0	27,067	0	74.27	2.79	2.79	.00
=====	=====	=====					=====
0	125,736	0					0

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	69417	0	69417	50500	18,917	17,640
2	66038	0	66038	51510	14,528	11,780
3	61440	0	61440	52540	8,900	6,275
4	56512	0	56512	53590	2,922	1,791
=====	=====	=====	=====	=====	=====	=====
253407	0	253407	208140	45,267	37,486	67023

\$/BBLRESV:	.00	EQUIP VAL:	4,520			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	3.0	GAS VAL:	37,486	GAS VAL:	67,023	
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0	
			=====		=====	
8/8 VALUE:	109,030	WI TOTAL:	42,010	RI TOTAL:	67,020	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,500		102	
	6.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,160
LAST YR RI VAL: 45,250
LAST YR 8/8 VAL: 69,410

LAST YR OIL PROD: 37
LAST YR GAS PROD: 34,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 87 - TIMBERSTAR-MILLS B #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246840 - 6H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7408
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	37,483	0	69.12	3.26	3.26	.00	0
ALT JOB#:	UNIT.....:	2	0	32,233	0	70.79	3.33	3.33	.00	0
ALT LSE#:	HCG.....:	3	0	27,398	0	72.51	3.41	3.41	.00	0
ALT RRC#:	GRAPH.....:	4	0	23,288	0	74.27	3.49	3.49	.00	0
		5	0	19,795	0	76.07	3.57	3.57	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	140,197	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	215,020	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	215,020	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	215,020							
60	SAN AUGUSTINE CO HOS	1.000000	215,020	1	91646	0	91646	43000	48,646	45,362
				2	80502	0	80502	43860	36,642	29,712
				3	70071	0	70071	44737	25,334	17,863
				4	60957	0	60957	45631	15,326	9,397
				5	53001	0	53001	46544	6,457	3,442
					356177	0	356177	223772	132,405	105,776

\$/BBLRESV:	.00	EQUIP VAL:	19,116		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.9	GAS VAL:	105,776	GAS VAL:	90,133
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000		114	
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,210
LAST YR RI VAL: 93,570
LAST YR 8/8 VAL: 206,780

LAST YR OIL PROD: 15
LAST YR GAS PROD: 38,787

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 89 - TIMBERSTAR-MILLS B #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246841 - 7H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7410

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	24,400						
01	SAN AUGUSTINE COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
33	SAN AUGUSTINE ISD	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,100			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 90 - TIMBERSTAR-MILLS B #8H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 248060 - 8H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7399
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 182,030

01 SAN AUGUSTINE COUNTY 1.000000 182,030

33 SAN AUGUSTINE ISD 1.000000 182,030

60 SAN AUGUSTINE CO HOS 1.000000 182,030

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	0	27,087	0	69.12	3.26	3.26	.00	0							
2	0	24,648	0	70.79	3.33	3.33	.00	0							
3	0	21,935	0	72.51	3.41	3.41	.00	0							
4	0	19,302	0	74.27	3.49	3.49	.00	0							
5	0	16,986	0	76.07	3.57	3.57	.00	0							
6	0	14,948	0	77.92	3.65	3.65	.00	0							
7	0	13,154	0	77.92	3.65	3.65	.00	0							
=====															
00	SAN AUGUSTINE CENTRA	1.000000	182,030	0	138,060	0									0
01	SAN AUGUSTINE COUNTY	1.000000	182,030												
33	SAN AUGUSTINE ISD	1.000000	182,030												
60	SAN AUGUSTINE CO HOS	1.000000	182,030												
=====															
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
1	70643	0	70643	33500	37,143	34,636	16541								
2	65662	0	65662	34170	31,492	25,536	13487								
3	59839	0	59839	34853	24,986	17,618	10781								
4	53893	0	53893	35550	18,343	11,247	8517								
5	48513	0	48513	36261	12,252	6,532	6725								
6	43648	0	43648	36986	6,662	3,089	5308								
7	38411	0	38411	36986	1,425	574	4098								
=====															
	380609	0	380609	248306	132,303	99,232	65457								

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500 79

8.0 1
10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,420
LAST YR RI VAL: 41,100
LAST YR 8/8 VAL: 109,520

LAST YR OIL PROD: 6
LAST YR GAS PROD: 27,089

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 93 - TIMBERSTAR-HOPKINS UNIT 2 #5H FULL WI DECIMAL = .796853 #WELLS: 1
RRC#, WELL#.....: 248315 - 5H RRC DIST.: 06 FULL RI DECIMAL = .203147 DEPTH: 7279
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20924 HCG.....:
ALT RRC#: 248315 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA .980600 124,650
01 SAN AUGUSTINE COUNTY .980600 124,650
33 SAN AUGUSTINE ISD .980600 124,650
60 SAN AUGUSTINE CO HOS .980600 124,650
84 EXCELSIOR ISD-SHELBY .019400 2,470

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 70604 0 70604 48000 22,604 21,078 16859
2 67068 0 67068 48960 18,108 14,683 14047
3 62311 0 62311 49939 12,372 8,723 11448
4 57400 0 57400 50937 6,463 3,962 9251
5 52847 0 52847 51956 891 475 7471
310230 0 310230 249792 60,438 48,921 59076

\$/BBLRESV: .00 EQUIP VAL: 19,116
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 48,921 GAS VAL: 59,076
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
48,000 78
6.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,260
LAST YR RI VAL: 45,840
LAST YR 8/8 VAL: 81,100

LAST YR OIL PROD: 14
LAST YR GAS PROD: 26,388

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 95 - ADJ MINERALS BP #1H FULL WI DECIMAL = .562500 #WELLS: 1
RRC#, WELL#.....: 248829 - 1H RRC DIST.: 06 FULL RI DECIMAL = .437500 DEPTH: 7384

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	12,243	0	69.12	3.26	3.26	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	12,243	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				22451	0	22451	30500	-8,049	-7,506	16355	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				22451	0	22451	30500	8,049-	7,506-	16355	
33				22451	0	22451	30500	8,049-	7,506-	16355	
60				22451	0	22451	30500	8,049-	7,506-	16355	
				\$/BBLRESV: .00		EQUIP VAL: 23,236					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 16,355			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 39,600		WI TOTAL: 23,240		RI TOTAL: 16,360			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,500		36	
-----	-----	-----	-----
	9.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 13,170
LAST YR 8/8 VAL: 36,410

LAST YR OIL PROD: 8
LAST YR GAS PROD: 12,449

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 94 - TIMBERSTAR-MILLS #10H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 249065 - 10H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7453
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20925 HCG.....:
ALT RRC#: 249065 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA .716000 135,510

01 SAN AUGUSTINE COUNTY .716000 135,510
33 SAN AUGUSTINE ISD .716000 135,510
60 SAN AUGUSTINE CO HOS .716000 135,510
84 EXCELSIOR ISD-SHELBY .027000 5,110
85 CENTER ISD-SHELBY CO .257000 48,640

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 0 31,201 0 69.12 3.26 3.26 .00 0
2 0 28,391 0 70.79 3.33 3.33 .00 0
3 0 25,266 0 72.51 3.41 3.41 .00 0
4 0 21,852 0 74.27 3.49 3.49 .00 0
5 0 18,574 0 76.07 3.57 3.57 .00 0
6 0 15,788 0 77.92 3.65 3.65 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 81372 0 81372 40500 40,872 38,113 19053
2 75634 0 75634 41310 34,324 27,832 15534
3 68926 0 68926 42136 26,790 18,890 12418
4 61011 0 61011 42978 18,033 11,056 9642
5 53048 0 53048 43838 9,210 4,910 7354
6 46101 0 46101 44715 1,386 642 5606
=====

386092 0 386092 255477 130,615 101,443 69607
\$/BBLRESV: .00 EQUIP VAL: 18,206
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.0 GAS VAL: 101,443 GAS VAL: 69,607
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 189,260 WI TOTAL: 119,650 RI TOTAL: 69,610
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500 91

8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,770
LAST YR RI VAL: 56,230
LAST YR 8/8 VAL: 143,000

LAST YR OIL PROD:
LAST YR GAS PROD: 31,155

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 98 - ADJ MINERALS #1H FULL WI DECIMAL = .750910 #WELLS: 1
RRC#, WELL#.....: 249321 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249090 DEPTH: 7566
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	SAN AUGUSTINE CENTRA	1.000000	31,280	1	25873	0	25873	30500	-4,627	-4,315	8038
01	SAN AUGUSTINE COUNTY	1.000000	31,280		=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	31,280		25873	0	25873	30500	4,627-	4,315-	8038
60	SAN AUGUSTINE CO HOS	1.000000	31,280								
					\$/BBLRESV:	.00	EQUIP VAL:	23,236			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	8,038	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	31,280	WI TOTAL:	23,240	RI TOTAL:	8,040	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,500		33	
		16.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 6,110
LAST YR 8/8 VAL: 29,350

LAST YR OIL PROD: 7
LAST YR GAS PROD: 13,151

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 97 - TIMBERSTAR-MILLS B #9H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 249632 - 9H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7424
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	20,236	0	69.12	3.26	3.26	.00	0
ALT JOB#:	UNIT.....:	2	0	18,009	0	70.79	3.33	3.33	.00	0
ALT LSE#:	HCG.....:	3	0	15,575	0	72.51	3.41	3.41	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	53,820	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	78,020	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	78,020	1	52775	0	52775	36500	16,275	15,176	12357
33	SAN AUGUSTINE ISD	1.000000	78,020	2	47976	0	47976	37230	10,746	8,714	9854
60	SAN AUGUSTINE CO HOS	1.000000	78,020	3	42489	0	42489	37974	4,515	3,183	7655
				=====	=====	=====	=====	=====	=====	=====	=====
					143240	0	143240	111704	31,536	27,073	29866

\$/BBLRESV:	.00	EQUIP VAL:	21,076		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	27,073	GAS VAL:	29,866
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	78,020	WI TOTAL:	48,150	RI TOTAL:	29,870

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 4.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
36,500		60
-----	-----	-----
	10.0	1
	12.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 31,580
LAST YR RI VAL: 16,990
LAST YR 8/8 VAL: 48,570

LAST YR OIL PROD: 6
LAST YR GAS PROD: 20,390

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 109 - TIMBERSTAR-RAILROAD 153 #2H FULL WI DECIMAL = .794699 #WELLS: 1
RRC#, WELL#.....: 251591 - 2H RRC DIST.: 06 FULL RI DECIMAL = .205301 DEPTH: 7623
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	SAN AUGUSTINE CENTRA	1.000000	335,900	1	0	0	69.12	3.26	3.26	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	335,900	2	0	0	70.79	3.33	3.33	.00	0
33	SAN AUGUSTINE ISD	1.000000	335,900	3	0	0	72.51	3.41	3.41	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	335,900	4	0	0	74.27	3.49	3.49	.00	0
				5	0	0	76.07	3.57	3.57	.00	0
				6	0	0	77.92	3.65	3.65	.00	0
				7	0	0	77.92	3.65	3.65	.00	0
				8	0	0	77.92	3.65	3.65	.00	0
				9	0	0	77.92	3.65	3.65	.00	0
				=====	=====	=====					=====
					0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	108183	0	108183	43500	64,683	60,317	26176
2	102766	0	102766	44370	58,396	47,352	21811
3	95758	0	95758	45257	50,501	35,608	17828
4	87218	0	87218	46162	41,056	25,173	14244
5	78511	0	78511	47085	31,426	16,755	11247
6	70638	0	70638	48026	22,612	10,483	8877
7	62162	0	62162	48027	14,135	5,699	6852
8	54702	0	54702	48027	6,675	2,340	5289
9	48138	0	48138	48027	111	34	4083
	=====	=====	=====	=====	=====	=====	=====
	708076	0	708076	418481	289,595	203,761	116407

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,500		118	
		6.0 1	
		8.0 1	
		10.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,340
LAST YR RI VAL: 76,110
LAST YR 8/8 VAL: 200,450

LAST YR OIL PROD:
LAST YR GAS PROD: 40,897

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 107 - TIMBERSTAR BP RAILROAD 152 #2H FULL WI DECIMAL = .761767 #WELLS: 1
RRC#, WELL#.....: 251948 - 2H RRC DIST.: 06 FULL RI DECIMAL = .238233 DEPTH: 7597
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 190,210
01 SAN AUGUSTINE COUNTY 1.000000 190,210
33 SAN AUGUSTINE ISD 1.000000 190,210
60 SAN AUGUSTINE CO HOS 1.000000 190,210

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL	
1	0		29,144		0		69.12	3.26		3.26		.00			0	
2	0		26,519		0		70.79	3.33		3.33		.00			0	
3	0		23,600		0		72.51	3.41		3.41		.00			0	
4	0		20,411		0		74.27	3.49		3.49		.00			0	
5	0		17,349		0		76.07	3.57		3.57		.00			0	
6	0		14,746		0		77.92	3.65		3.65		.00			0	
=====																
		0	131,769			0										0

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	WI	OIL
1	72375		0		72375		35000		37,375		34,852				21199
2	67270		0		67270		35700		31,570		25,599				17284
3	61304		0		61304		36414		24,890		17,550				13817
4	54264		0		54264		37142		17,122		10,498				10728
5	47182		0		47182		37884		9,298		4,957				8182
6	41003		0		41003		38642		2,361		1,094				6237
=====															
		343398		0	343398		220782		122,616		94,550				77447

*** PARAMETERS ***
\$/BBLRESV: .00 EQUIP VAL: 18,206
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.2 GAS VAL: 94,550 GAS VAL: 77,447
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 190,210 WI TOTAL: 112,760 RI TOTAL: 77,450
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000		85	

	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,830
LAST YR RI VAL: 51,340
LAST YR 8/8 VAL: 115,170

LAST YR OIL PROD: 4
LAST YR GAS PROD: 28,494

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 105 - TIMBERSTAR BP RAILROAD 152 #1H FULL WI DECIMAL = .779411 #WELLS: 1
RRC#, WELL#.....: 251953 - 1H RRC DIST.: 06 FULL RI DECIMAL = .220589 DEPTH: 7362
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	13,038	0	69.12	3.26	3.26	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,038	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				33128	0	33128	35000	-1,872	-1,746	8781	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				33128	0	33128	35000	1,872-	1,746-	8781	
33				1.000000	32,020						
60				1.000000	32,020						

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 8,781
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 32,020 WI TOTAL: 23,240 RI TOTAL: 8,780

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000		40	
-----	-----	-----	-----
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 6,760
LAST YR 8/8 VAL: 30,000

LAST YR OIL PROD: 4
LAST YR GAS PROD: 13,777

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 131 - TIMBERSTAR-TARTT #4H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 252038 - 4H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7495
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20965 HCG.....:
ALT RRC#: 252038 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA .976000 195,520
01 SAN AUGUSTINE COUNTY .976000 195,520
33 SAN AUGUSTINE ISD .976000 195,520
60 SAN AUGUSTINE CO HOS .976000 195,520
84 EXCELSIOR ISD-SHELBY .024000 4,810

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	30,859	0	69.12	3.26	3.26	.00	0
2	0	28,080	0	70.79	3.33	3.33	.00	0
3	0	24,990	0	72.51	3.41	3.41	.00	0
4	0	21,613	0	74.27	3.49	3.49	.00	0
5	0	18,371	0	76.07	3.57	3.57	.00	0
6	0	15,615	0	77.92	3.65	3.65	.00	0
=====				=====				
0				139,528				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	80480	0	80480	37000	43,480	40,545	18844
2	74805	0	74805	37740	37,065	30,055	15364
3	68173	0	68173	38494	29,679	20,926	12282
4	60343	0	60343	39264	21,079	12,924	9537
5	52468	0	52468	40050	12,418	6,621	7274
6	45597	0	45597	40851	4,746	2,200	5545
=====				=====			
381866				0	381866	233399	148,467
				113,271			
				68846			

\$/BBLRESV: .00 EQUIP VAL: 18,206
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.0 GAS VAL: 113,271 GAS VAL: 68,846
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 200,330 WI TOTAL: 131,480 RI TOTAL: 68,850
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000		90	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,450
LAST YR RI VAL: 58,440
LAST YR 8/8 VAL: 150,890

LAST YR OIL PROD: 8
LAST YR GAS PROD: 29,953

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 116 - BOLES CECILIA #1H FULL WI DECIMAL = .751346 #WELLS: 1
RRC#, WELL#.....: 252045 - 1H RRC DIST.: 06 FULL RI DECIMAL = .248654 DEPTH: 7457
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20932 HCG.....:
ALT RRC#: 252045 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA .952000 223,970
01 SAN AUGUSTINE COUNTY .952000 223,970
33 SAN AUGUSTINE ISD .952000 223,970
60 SAN AUGUSTINE CO HOS .952000 223,970
84 EXCELSIOR ISD-SHELBY .048000 11,300

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 80624 0 80624 37000 43,624 40,679 24990
2 74939 0 74939 37740 37,199 30,164 20376
3 68295 0 68295 38494 29,801 21,012 16289
4 61510 0 61510 39264 22,246 13,639 12868
5 55369 0 55369 40050 15,319 8,167 10161
6 49817 0 49817 40851 8,966 4,157 8020
7 43839 0 43839 40851 2,988 1,205 6191
434393 0 434393 274250 160,143 119,023 98895

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
37,000 96
8.0 1
10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,610
LAST YR RI VAL: 72,340
LAST YR 8/8 VAL: 164,950

LAST YR OIL PROD: 18
LAST YR GAS PROD: 32,398

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 103 - TIMBERSTAR-HOPKINS GU 4 #1H FULL WI DECIMAL = .791686 #WELLS: 1
RRC#, WELL#.....: 252296 - 1H RRC DIST.: 06 FULL RI DECIMAL = .208314 DEPTH: 7550
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	41,220	1	34512	0	34512	31000	3,512	3,275	8505
01	SAN AUGUSTINE COUNTY	1.000000	41,220	2	32079	0	32079	31620	459	372	6935
33	SAN AUGUSTINE ISD	1.000000	41,220								
60	SAN AUGUSTINE CO HOS	1.000000	41,220		66591	0	66591	62620	3,971	3,647	15440

\$/BBLRESV: .00 EQUIP VAL: 22,129
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,647 GAS VAL: 15,440
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,220 WI TOTAL: 25,780 RI TOTAL: 15,440

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		39	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 6,690
LAST YR 8/8 VAL: 29,930

LAST YR OIL PROD: 9
LAST YR GAS PROD: 14,448

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/16/2023 MNRLCBLA

LEASE#, NAME.....: 102 - TIMBERSTAR-BP-RAILROAD 153 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 252387 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7500
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	36,670	0	69.12	3.26	3.26	.00	0
				2	0	35,382	0	70.79	3.33	3.33	.00	0
				3	0	33,435	0	72.51	3.40	3.40	.00	0
				4	0	31,092	0	74.27	3.48	3.48	.00	0
				5	0	28,604	0	76.07	3.56	3.56	.00	0
				6	0	26,316	0	77.92	3.64	3.64	.00	0
				7	0	24,210	0	77.92	3.64	3.64	.00	0
				8	0	22,274	0	77.92	3.64	3.64	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	355,610	9	0	20,492	0	77.92	3.64	3.64	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	355,610	10	0	18,852	0	77.92	3.64	3.64	.00	0
33	SAN AUGUSTINE ISD	1.000000	355,610	11	0	17,344	0	77.92	3.64	3.64	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	355,610	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	294,671	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	89658	0	89658	39500	50,158	46,772	27991
2	88367	0	88367	40290	48,077	38,984	24200
3	85259	0	85259	41095	44,164	31,140	20481
4	81150	0	81150	41917	39,233	24,055	17100
5	76374	0	76374	42756	33,618	17,924	14117
6	71843	0	71843	43611	28,232	13,089	11649
7	66096	0	66096	43611	22,485	9,065	9401
8	60808	0	60808	43611	17,197	6,029	7586
9	55944	0	55944	43611	12,333	3,760	6123
10	51468	0	51468	43611	7,857	2,083	4941
11	47351	0	47351	43611	3,740	862	3988
=====	=====	=====	=====	=====	=====	=====	=====
	774318	0	774318	467224	307,094	193,763	147577

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.8
RI PAYOUT: 5.3

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	355,610	WI TOTAL:	208,030	RI TOTAL:	147,580
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
39,500		102							
-----	-----	-----	-----						
		2.0 1							
		5.0 1							
		6.0 1							
		8.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,240
LAST YR RI VAL: 140,850
LAST YR 8/8 VAL: 322,090

LAST YR OIL PROD: 14
LAST YR GAS PROD: 36,939

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 133 - TIMBERSTAR-TARTT #3H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 252594 - 3H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7254
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20966 HCG.....:
ALT RRC#: 252594 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	.976000	226,520	1	0	33,426	0	69.12	3.26	3.26	.00
01	SAN AUGUSTINE COUNTY	.976000	226,520	2	0	30,250	0	70.79	3.33	3.33	.00
33	SAN AUGUSTINE ISD	.976000	226,520	3	0	27,225	0	72.51	3.41	3.41	.00
60	SAN AUGUSTINE CO HOS	.976000	226,520	4	0	24,502	0	74.27	3.49	3.49	.00
84	EXCELSIOR ISD-SHELBY	.024000	5,580	5	0	22,052	0	76.07	3.57	3.57	.00
				6	0	19,847	0	77.92	3.65	3.65	.00
				7	0	17,862	0	77.92	3.65	3.65	.00
				8	0	16,076	0	77.92	3.65	3.65	.00
				=====	=====	=====					=====
					0	191,240	0				0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----	-----

1	87175	0	87175	41500	45,675	42,592	20412
2	80586	0	80586	42330	38,256	31,021	16552
3	74270	0	74270	43176	31,094	21,924	13381
4	68411	0	68411	44040	24,371	14,943	10812
5	62981	0	62981	44921	18,060	9,628	8731
6	57953	0	57953	45820	12,133	5,625	7047
7	52158	0	52158	45820	6,338	2,555	5564
8	46942	0	46942	45820	1,122	393	4393
	=====	=====	=====	=====	=====	=====	=====
	530476	0	530476	353427	177,049	128,681	86892

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 16,513
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.3 GAS VAL: 128,681 GAS VAL: 86,892
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,500		96	
-----	-----	-----	-----
	9.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,980
LAST YR RI VAL: 58,300
LAST YR 8/8 VAL: 149,280

LAST YR OIL PROD: 8
LAST YR GAS PROD: 32,610

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 111 - TIMBERSTAR-HOPKINS GU 4 #2H FULL WI DECIMAL = .804177 #WELLS: 1
RRC#, WELL#.....: 253480 - 2H RRC DIST.: 06 FULL RI DECIMAL = .195823 DEPTH: 7500
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	280,640	1	0	36,295	69.12	3.26	3.26	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	280,640	2	0	33,573	70.79	3.33	3.33	.00	0
33	SAN AUGUSTINE ISD	1.000000	280,640	3	0	30,549	72.51	3.41	3.41	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	280,640	4	0	27,187	74.27	3.49	3.49	.00	0
				5	0	23,924	76.07	3.57	3.57	.00	0
				6	0	21,053	77.92	3.65	3.65	.00	0
				7	0	18,527	77.92	3.65	3.65	.00	0
				8	0	16,303	77.92	3.65	3.65	.00	0
				=====	=====	=====					=====
					0	207,411					0

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	95152	0	95152	39500	55,652	51,895	21701
2	89905	0	89905	40290	49,615	40,231	17987
3	83773	0	83773	41095	42,678	30,092	14701
4	76302	0	76302	41917	34,385	21,082	11746
5	68685	0	68685	42756	25,929	13,824	9275
6	61798	0	61798	43611	18,187	8,432	7320
7	54382	0	54382	43611	10,771	4,342	5650
8	47856	0	47856	43611	4,245	1,488	4362
	=====	=====	=====	=====	=====	=====	=====
	577853	0	577853	336391	241,462	171,386	92742

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 16,513
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.2 GAS VAL: 171,386 GAS VAL: 92,742
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,500		105	
-----	-----	-----	-----
	7.0	1	
	8.0	1	
	10.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,340
LAST YR RI VAL: 56,230
LAST YR 8/8 VAL: 152,570

LAST YR OIL PROD:
LAST YR GAS PROD: 35,153

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/16/2023 MNRLCBLA

LEASE#, NAME.....: 120 - ADJ MINERALS GU 2-2H FULL WI DECIMAL = .777121 #WELLS: 1
RRC#, WELL#.....: 253740 - 2H RRC DIST.: 06 FULL RI DECIMAL = .222879 DEPTH: 7600
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	24,001	0	69.12	3.26	3.26	.00	0
ALT JOB#:	UNIT.....:	2	0	21,840	0	70.79	3.33	3.33	.00	0
ALT LSE#:	HCG.....:	3	0	19,436	0	72.51	3.41	3.41	.00	0
ALT RRC#:	GRAPH.....:	4	0	16,810	0	74.27	3.49	3.49	.00	0
		5	0	14,288	0	76.07	3.57	3.57	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	96,375	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	137,270	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	137,270	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	137,270							
60	SAN AUGUSTINE CO HOS	1.000000	137,270	1	60804	0	60804	33500	27,304	25,461
				2	56518	0	56518	34170	22,348	18,121
				3	51505	0	51505	34853	16,652	11,741
				4	45591	0	45591	35550	10,041	6,157
				5	39641	0	39641	36261	3,380	1,802
					254059	0	254059	174334	79,725	63,282

\$/BBLRESV:	.00	EQUIP VAL:	19,116		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	63,282	GAS VAL:	54,866
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500		70	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,930
LAST YR RI VAL: 35,060
LAST YR 8/8 VAL: 80,990

LAST YR OIL PROD:
LAST YR GAS PROD: 23,643

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 122 - TIMBERSTAR-HOPKINS GU #3-1H FULL WI DECIMAL = .794021 #WELLS: 1
RRC#, WELL#.....: 254027 - 1H RRC DIST.: 06 FULL RI DECIMAL = .205979 DEPTH: 7500
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 206,280
01 SAN AUGUSTINE COUNTY 1.000000 206,280
33 SAN AUGUSTINE ISD 1.000000 206,280
60 SAN AUGUSTINE CO HOS 1.000000 206,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	32,896	0	69.12	3.26	3.26	.00	0
2	0	29,276	0	70.79	3.33	3.33	.00	0
3	0	25,616	0	72.51	3.41	3.41	.00	0
4	0	22,285	0	74.27	3.49	3.49	.00	0
5	0	19,388	0	76.07	3.57	3.57	.00	0
6	0	16,868	0	77.92	3.65	3.65	.00	0
=====				=====				
	0	146,329	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	85152	0	85152	39500	45,652	42,570	20688
2	77408	0	77408	40290	37,118	30,098	16498
3	69358	0	69358	41095	28,263	19,928	12966
4	61757	0	61757	41917	19,840	12,164	10128
5	54960	0	54960	42756	12,204	6,506	7906
6	48887	0	48887	43611	5,276	2,446	6169
=====				=====			
	397522	0	397522	249169	148,353	113,712	74355

*** PARAMETERS ***
\$/BBLRESV: .00 EQUIP VAL: 18,206
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.1 GAS VAL: 113,712 GAS VAL: 74,355
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 206,280 WI TOTAL: 131,920 RI TOTAL: 74,360
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500		95	
	10.0	1	
	12.0	1	
	13.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,020
LAST YR RI VAL: 59,570
LAST YR 8/8 VAL: 154,590

LAST YR OIL PROD:
LAST YR GAS PROD: 34,728

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 124 - ADJ MINERALS GU #2-1H FULL WI DECIMAL = .777121 #WELLS: 1
RRC#, WELL#.....: 254127 - 1H RRC DIST.: 06 FULL RI DECIMAL = .222879 DEPTH: 7600
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	132,680
01	SAN AUGUSTINE COUNTY	1.000000	132,680
33	SAN AUGUSTINE ISD	1.000000	132,680
60	SAN AUGUSTINE CO HOS	1.000000	132,680

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	319		20,864		0		67.49	3.21	3.21		.00			16731	
2	293		17,734		0		69.12	3.28	3.28		.00			15738	
3	256		15,074		0		70.80	3.36	3.36		.00			14085	
4	217		12,813		0		72.52	3.44	3.44		.00			12263	
=====			=====		=====									=====	
	1,085		66,485		0									58,817	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	52046	0	68777	38000	30,777	28,700	18474
2	45204	0	60942	38760	22,182	17,987	14361
3	39361	0	53446	39535	13,911	9,809	11048
4	34253	0	46516	40325	6,191	3,795	8433
=====	=====	=====	=====	=====	=====	=====	=====
	170864	0	229681	156620	73,061	60,291	52316

\$/BBLRESV: 18.33	EQUIP VAL: 20,072		
\$/BBLPROD: 22,087	WI OIL VAL: 15,439	RI OIL VAL: 13,397	
WI PAYOUT: .0	GAS VAL: 44,852	GAS VAL: 38,919	
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0	
	=====	=====	=====
8/8 VALUE: 132,680	WI TOTAL: 80,360	RI TOTAL: 52,320	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.80 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000	.9	62	
	6.0 1	15.0 99	
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,870
LAST YR RI VAL: 42,000
LAST YR 8/8 VAL: 98,870

LAST YR OIL PROD: 262
LAST YR GAS PROD: 24,060

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 126 - ADJ MINERALS #2H FULL WI DECIMAL = .791716 #WELLS: 1
RRC#, WELL#.....: 254397 - 2H RRC DIST.: 06 FULL RI DECIMAL = .208284 DEPTH: 7900
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
				1	0	39,561	69.12	3.26	3.26	.00	0
				2	0	36,198	70.79	3.33	3.33	.00	0
				3	0	32,759	72.51	3.41	3.41	.00	0
				4	0	29,483	74.27	3.49	3.49	.00	0
				5	0	26,534	76.07	3.57	3.57	.00	0
				6	0	23,881	77.92	3.65	3.65	.00	0
				7	0	21,493	77.92	3.65	3.65	.00	0
				8	0	19,343	77.92	3.65	3.65	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	315,720	9	0	17,409	77.92	3.65	3.65	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	315,720	=====	=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	315,720		0	246,661					0
60	SAN AUGUSTINE CO HOS	1.000000	315,720								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	102107	0	102107	42500	59,607	55,584	25159
2	95433	0	95433	43350	52,083	42,233	20626
3	88441	0	88441	44217	44,224	31,183	16768
4	81464	0	81464	45101	36,363	22,295	13549
5	74999	0	74999	46003	28,996	15,459	10941
6	69011	0	69011	46923	22,088	10,240	8831
7	62110	0	62110	46923	15,187	6,123	6972
8	55899	0	55899	46923	8,976	3,147	5504
9	50309	0	50309	46923	3,386	1,032	4345
	679773	0	679773	408863	270,910	187,296	112695

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,500		113	
		8.0 1	
		9.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,050
LAST YR RI VAL: 47,630
LAST YR 8/8 VAL: 126,680

LAST YR OIL PROD: 10
LAST YR GAS PROD: 43,147

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 123 - TIMBERSTAR-HOPKINS GU 3-2H FULL WI DECIMAL = .798022 #WELLS: 1
RRC#, WELL#.....: 254403 - 2H RRC DIST.: 06 FULL RI DECIMAL = .201978 DEPTH: 7450
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 125,100
01 SAN AUGUSTINE COUNTY 1.000000 125,100
33 SAN AUGUSTINE ISD 1.000000 125,100
60 SAN AUGUSTINE CO HOS 1.000000 125,100

1 0 22,934 0 69.12 3.26 3.26 .00 0
2 0 20,526 0 70.79 3.33 3.33 .00 0
3 0 18,165 0 72.51 3.41 3.41 .00 0
4 0 15,985 0 74.27 3.49 3.49 .00 0
5 0 14,066 0 76.07 3.57 3.57 .00 0
=====

248238 0 248238 174334 73,904 58,734 47250
\$/BBLRESV: .00 EQUIP VAL: 19,116
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 58,734 GAS VAL: 47,250
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500 68

10.0 1
11.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,380
LAST YR RI VAL: 40,060
LAST YR 8/8 VAL: 102,440

LAST YR OIL PROD:
LAST YR GAS PROD: 23,804

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 150 - TIMBERSTAR-PLATT GU 1-1H FULL WI DECIMAL = .785922 #WELLS: 1
RRC#, WELL#.....: 255471 - 1H RRC DIST.: 06 FULL RI DECIMAL = .214078 DEPTH: 7225
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	56,890	1	55467	0	55467	45500	9,967	9,294	14151
01	SAN AUGUSTINE COUNTY	1.000000	56,890	2	47302	0	47302	46410	892	723	10586
33	SAN AUGUSTINE ISD	1.000000	56,890								
60	SAN AUGUSTINE CO HOS	1.000000	56,890		102769	0	102769	91910	10,859	10,017	24737

\$/BBLRESV: .00 EQUIP VAL: 22,129
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 10,017 GAS VAL: 24,737
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 56,890 WI TOTAL: 32,150 RI TOTAL: 24,740

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,500		67	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,400
LAST YR RI VAL: 12,210
LAST YR 8/8 VAL: 41,610

LAST YR OIL PROD: 26
LAST YR GAS PROD: 24,423

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/16/2023 MNRLCBLA

LEASE#, NAME.....: 140 - TIMBERSTAR-PLATT GU 1 #2H FULL WI DECIMAL = .785922 #WELLS: 1
RRC#, WELL#.....: 255473 - 2H RRC DIST.: 06 FULL RI DECIMAL = .214078 DEPTH: 7650
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 213,030
01 SAN AUGUSTINE COUNTY 1.000000 213,030
33 SAN AUGUSTINE ISD 1.000000 213,030
60 SAN AUGUSTINE CO HOS 1.000000 213,030

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	32,018	0	69.12	3.26	3.26	.00	0
2	0	29,606	0	70.79	3.33	3.33	.00	0
3	0	26,348	0	72.51	3.41	3.41	.00	0
4	0	22,788	0	74.27	3.49	3.49	.00	0
5	0	19,369	0	76.07	3.57	3.57	.00	0
6	0	16,464	0	77.92	3.65	3.65	.00	0
=====				=====				
0				146,593				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82034	0	82034	38000	44,034	41,062	20928
2	77482	0	77482	38760	38,722	31,399	17340
3	70612	0	70612	39535	31,077	21,913	13861
4	62504	0	62504	40325	22,179	13,598	10763
5	54347	0	54347	41132	13,215	7,045	8209
6	47230	0	47230	41955	5,275	2,445	6258
=====				=====			
394209				0	394209	239707	154,502

WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
44,034	41,062	20928
38,722	31,399	17340
31,077	21,913	13861
22,179	13,598	10763
13,215	7,045	8209
5,275	2,445	6258
=====		
154,502	117,462	77359

\$/BBLRESV: .00 EQUIP VAL: 18,206
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.0 GAS VAL: 117,462 GAS VAL: 77,359
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 213,030 WI TOTAL: 135,670 RI TOTAL: 77,360
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000		90	

	5.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,700
LAST YR RI VAL: 29,140
LAST YR 8/8 VAL: 70,840

LAST YR OIL PROD:
LAST YR GAS PROD: 29,294

REMARKS1:
REMARKS2: 6
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 147 - TIMBERSTAR-BP-WEAVER #1H FULL WI DECIMAL = .752881 #WELLS: 1
RRC#, WELL#.....: 256211 - 1H RRC DIST.: 06 FULL RI DECIMAL = .247119 DEPTH: 7399

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 137,710
01 SAN AUGUSTINE COUNTY 1.000000 137,710
33 SAN AUGUSTINE ISD 1.000000 137,710
60 SAN AUGUSTINE CO HOS 1.000000 137,710

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 59261 0 59261 33500 25,761 24,022 18218
2 54477 0 54477 34170 20,307 16,466 14690
3 49370 0 49370 34853 14,517 10,236 11678
4 44211 0 44211 35550 8,661 5,310 9174
5 39345 0 39345 36261 3,084 1,644 7161
246664 0 246664 174334 72,330 57,678 60921

\$/BBLRESV: .00 EQUIP VAL: 19,116
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 57,678 GAS VAL: 60,921
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
33,500 71
9.0 1
11.0 1
12.0 1
13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,960
LAST YR RI VAL: 51,130
LAST YR 8/8 VAL: 111,090

LAST YR OIL PROD: 1
LAST YR GAS PROD: 24,661

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 143 - TIMBERSTAR-WEAVER #2H FULL WI DECIMAL = .759502 #WELLS: 1
RRC#, WELL#.....: 256213 - 2H RRC DIST.: 06 FULL RI DECIMAL = .240498 DEPTH: 7590
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	55,810	1	44085	0	44085	35500	8,585	8,006	13075
01	SAN AUGUSTINE COUNTY	1.000000	55,810	2	39176	0	39176	36210	2,966	2,405	10192
33	SAN AUGUSTINE ISD	1.000000	55,810								
60	SAN AUGUSTINE CO HOS	1.000000	55,810		83261	0	83261	71710	11,551	10,411	23267

\$/BBLRESV: .00 EQUIP VAL: 22,129
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 10,411 GAS VAL: 23,267
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 55,810 WI TOTAL: 32,540 RI TOTAL: 23,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500 52

12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 8,930
LAST YR 8/8 VAL: 32,170

LAST YR OIL PROD:
LAST YR GAS PROD: 17,721

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 144 - TIMBERSTAR-BP-WEAVER #3H FULL WI DECIMAL = .716475 #WELLS: 1
RRC#, WELL#.....: 256214 - 3H RRC DIST.: 06 FULL RI DECIMAL = .283525 DEPTH: 7380

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 24,400
01 SAN AUGUSTINE COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398
33 SAN AUGUSTINE ISD 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 145 - TIMBERSTAR-WEAVER #4H FULL WI DECIMAL = .796915 #WELLS: 1
RRC#, WELL#.....: 256215 - 4H RRC DIST.: 06 FULL RI DECIMAL = .203085 DEPTH: 7597
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	95,830
01	SAN AUGUSTINE COUNTY	1.000000	95,830
33	SAN AUGUSTINE ISD	1.000000	95,830
60	SAN AUGUSTINE CO HOS	1.000000	95,830

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
1	0		20,049		0		69.12	3.26	3.26	.00		0
2	0		18,444		0		70.79	3.33	3.33	.00		0
3	0		16,598		0		72.51	3.41	3.41	.00		0
4	0		14,689		0		74.27	3.49	3.49	.00		0
=====			=====		=====							=====
	0		69,780		0							0

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
		REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE			REVENUE	
1	52086		0		52086		34000		18,086		16,865			12432	
2	48945		0		48945		34680		14,265		11,567			10247	
3	45105		0		45105		35373		9,732		6,862			8283	
4	40854		0		40854		36081		4,773		2,926			6582	
=====			=====		=====		=====		=====		=====			=====	
	186990		0		186990		140134		46,856		38,220			37544	

\$/BBLRESV:	.00	EQUIP VAL:	20,072		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	38,220	GAS VAL:	37,544
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	95,830	WI TOTAL:	58,290	RI TOTAL:	37,540

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000		58	
		7.0	1
		9.0	1
		11.0	1
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,660
LAST YR RI VAL: 30,140
LAST YR 8/8 VAL: 70,800

LAST YR OIL PROD:
LAST YR GAS PROD: 19,678

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 146 - ADJ MINERALS GU 3-1H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 256216 - 1H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7370
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SAN AUGUSTINE CENTRA	1.000000	208,690	1	0	30,125	69.12	3.26	3.26	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	208,690	2	0	27,112	70.79	3.33	3.33	.00	0
33	SAN AUGUSTINE ISD	1.000000	208,690	3	0	24,401	72.51	3.41	3.41	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	208,690	4	0	21,961	74.27	3.49	3.49	.00	0
				5	0	19,765	76.07	3.57	3.57	.00	0
				6	0	17,788	77.92	3.65	3.65	.00	0
				7	0	16,009	77.92	3.65	3.65	.00	0
				8	0	14,408	77.92	3.65	3.65	.00	0
				=====	=====	=====					=====
					0	171,569					0

WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---
1	78566	0	78566	37500	41,066	38,294
2	72228	0	72228	38250	33,978	27,552
3	66567	0	66567	39015	27,552	19,427
4	61315	0	61315	39795	21,520	13,195
5	56449	0	56449	40590	15,859	8,455
6	51942	0	51942	41402	10,540	4,886
7	46748	0	46748	41403	5,345	2,155
8	42073	0	42073	41403	670	235
=====	=====	=====	=====	=====	=====	=====
475888	0	475888	319358	156,530	114,199	77983

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 16,513
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.4 GAS VAL: 114,199 GAS VAL: 77,983
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
37,500		87	
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,410
LAST YR RI VAL: 46,630
LAST YR 8/8 VAL: 124,040

LAST YR OIL PROD: 10
LAST YR GAS PROD: 31,967

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 160 - TIMBERSTAR-HOPKINS GU #5-2H FULL WI DECIMAL = .796210 #WELLS: 1
RRC#, WELL#.....: 256266 - 2H RRC DIST.: 06 FULL RI DECIMAL = .203790 DEPTH: 7539
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 187,110
01 SAN AUGUSTINE COUNTY 1.000000 187,110
33 SAN AUGUSTINE ISD 1.000000 187,110
60 SAN AUGUSTINE CO HOS 1.000000 187,110

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE

1 0 28,906 0 69.12 3.26 3.26 .00 0
2 0 26,014 0 70.79 3.33 3.33 .00 0
3 0 23,022 0 72.51 3.41 3.41 .00 0
4 0 20,144 0 74.27 3.49 3.49 .00 0
5 0 17,525 0 76.07 3.57 3.57 .00 0
6 0 15,246 0 77.92 3.65 3.65 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 75030 0 75030 35000 40,030 37,328 17986
2 68973 0 68973 35700 33,273 26,980 14504
3 62506 0 62506 36414 26,092 18,398 11530
4 55976 0 55976 37142 18,834 11,548 9057
5 49815 0 49815 37884 11,931 6,361 7070
6 44310 0 44310 38642 5,668 2,627 5517
=====

356610 0 356610 220782 135,828 103,242 65664
\$/BBLRESV: .00 EQUIP VAL: 18,206
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.3 GAS VAL: 103,242 GAS VAL: 65,664
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 187,110 WI TOTAL: 121,450 RI TOTAL: 65,660
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 85

9.0 1
11.0 1
12.0 1
13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,090
LAST YR RI VAL: 50,190
LAST YR 8/8 VAL: 128,280

LAST YR OIL PROD: 17
LAST YR GAS PROD: 29,050

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 159 - TIMBERSTAR BP RAILROAD 152 #2 FULL WI DECIMAL = .761507 #WELLS: 1
RRC#, WELL#.....: 256333 - 2H RRC DIST.: 06 FULL RI DECIMAL = .238493 DEPTH: 7573
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	351,310	1	0	44,568	0	69.12	3.26	3.26	.00
01	SAN AUGUSTINE COUNTY	1.000000	351,310	2	0	40,109	0	70.79	3.33	3.33	.00
33	SAN AUGUSTINE ISD	1.000000	351,310	3	0	35,294	0	72.51	3.41	3.41	.00
60	SAN AUGUSTINE CO HOS	1.000000	351,310	4	0	30,705	0	74.27	3.49	3.49	.00
				5	0	26,714	0	76.07	3.57	3.57	.00
				6	0	23,241	0	77.92	3.65	3.65	.00
				7	0	20,219	0	77.92	3.65	3.65	.00
				8	0	17,591	0	77.92	3.65	3.65	.00
				=====	=====	=====					=====
					0	238,441	0				0

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				----	-----	-----	-----	-----	-----	-----
				1	110641	0	110641	40500	70,141	65,406
				2	101709	0	101709	41310	60,399	48,976
				3	91649	0	91649	42136	49,513	34,912
				4	81606	0	81606	42978	38,628	23,684
				5	72624	0	72624	43838	28,786	15,347
				6	64599	0	64599	44715	19,884	9,218
				7	56201	0	56201	44716	11,485	4,630
				8	48895	0	48895	44716	4,179	1,465
				=====	=====	=====	=====	=====	=====	=====
					627924	0	627924	344909	283,015	203,638

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 16,513
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.1 GAS VAL: 203,638 GAS VAL: 131,162
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,500		128	
		9.0 1	
		11.0 1	
		13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,860
LAST YR RI VAL: 105,310
LAST YR 8/8 VAL: 268,170

LAST YR OIL PROD:
LAST YR GAS PROD: 44,886

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 158 - TIMBERSTAR BP MILLS #2H FULL WI DECIMAL = .747175 #WELLS: 1
RRC#, WELL#.....: 256362 - 2H RRC DIST.: 06 FULL RI DECIMAL = .252825 DEPTH: 7489
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	40,127	0	69.12	3.26	3.26	.00
				2	0	37,318	0	70.79	3.33	3.33	.00
				3	0	34,705	0	72.51	3.41	3.41	.00
				4	0	32,276	0	74.27	3.49	3.49	.00
				5	0	30,017	0	76.07	3.57	3.57	.00
				6	0	27,915	0	77.92	3.65	3.65	.00
				7	0	25,961	0	77.92	3.65	3.65	.00
				8	0	24,144	0	77.92	3.65	3.65	.00
00	SAN AUGUSTINE CENTRA	1.000000	352,970	9	0	22,454	0	77.92	3.65	3.65	.00
01	SAN AUGUSTINE COUNTY	1.000000	352,970	10	0	20,882	0	77.92	3.65	3.65	.00
33	SAN AUGUSTINE ISD	1.000000	352,970	11	0	19,420	0	77.92	3.65	3.65	.00
60	SAN AUGUSTINE CO HOS	1.000000	352,970	=====	=====	=====					=====
				0	315,219	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	97741	0	97741	46500	51,241	47,782
				2	92851	0	92851	47430	45,421	36,831
				3	88426	0	88426	48378	40,048	28,238
				4	84165	0	84165	49346	34,819	21,349
				5	80068	0	80068	50333	29,735	15,853
				6	76132	0	76132	51340	24,792	11,494
				7	70803	0	70803	51341	19,462	7,846
				8	65846	0	65846	51341	14,505	5,085
				9	61237	0	61237	51341	9,896	3,017
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	56951	0	56951	51341	5,610	1,487
YRS FLAT:	FMVF:	8/8 RES:		11	52964	0	52964	51341	1,623	374
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 4.88	827184	0	827184	550032	277,152	179,356	159354
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.88							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 14,265					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.7	GAS VAL: 179,356	GAS VAL: 159,354				
		RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
46,500		114		8/8 VALUE:	352,970	WI TOTAL:	193,620	RI TOTAL: 159,350
		7.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,130
LAST YR RI VAL: 77,540
LAST YR 8/8 VAL: 166,670

LAST YR OIL PROD: 5
LAST YR GAS PROD: 43,154

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 157 - TIMBERSTAR BP MILLS #1H FULL WI DECIMAL = .747175 #WELLS: 1
RRC#, WELL#.....: 256379 - 1H RRC DIST.: 06 FULL RI DECIMAL = .252825 DEPTH: 7476
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	210,880
01	SAN AUGUSTINE COUNTY	1.000000	210,880
33	SAN AUGUSTINE ISD	1.000000	210,880
60	SAN AUGUSTINE CO HOS	1.000000	210,880

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
1	0		41,760		0		69.12	3.26	3.26	.00		0
2	0		31,522		0		70.79	3.33	3.33	.00		0
3	0		24,740		0		72.51	3.41	3.41	.00		0
4	0		19,792		0		74.27	3.49	3.49	.00		0
=====			=====		=====							=====
	0		117,814		0							0

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
		REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE			REVENUE	
1	101719		0		101719		39500		62,219		58,019			32236	
2	78430		0		78430		40290		38,140		30,927			21804	
3	63034		0		63034		41095		21,939		15,469			15371	
4	51610		0		51610		41917		9,693		5,943			11040	
=====			=====		=====		=====		=====		=====			=====	
	294793		0		294793		162802		131,991		110,358			80451	

\$/BBLRESV:	.00	EQUIP VAL:	20,072				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	3.8	GAS VAL:	110,358	GAS VAL:	80,451		
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0		
		=====		=====			
8/8 VALUE:	210,880	WI TOTAL:	130,430	RI TOTAL:	80,450		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500		133	
		26.0	1
		23.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,290
LAST YR RI VAL: 23,190
LAST YR 8/8 VAL: 50,480

LAST YR OIL PROD: 5
LAST YR GAS PROD: 56,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 156 - TIMBERSTAR-HOPKINS GU #5-1H FULL WI DECIMAL = .796210 #WELLS: 1
RRC#, WELL#.....: 256523 - 1H RRC DIST.: 06 FULL RI DECIMAL = .203790 DEPTH: 7571
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	112,380
01	SAN AUGUSTINE COUNTY	1.000000	112,380
33	SAN AUGUSTINE ISD	1.000000	112,380
60	SAN AUGUSTINE CO HOS	1.000000	112,380

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	24,687	0	69.12	3.26	3.26	.00	0
2	0	22,464	0	70.79	3.33	3.33	.00	0
3	0	19,991	0	72.51	3.40	3.40	.00	0
4	0	17,289	0	74.27	3.48	3.48	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	84,431	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64079	0	64079	41000	23,079	21,521	15361
2	59561	0	59561	41820	17,741	14,386	12525
3	54118	0	54118	42656	11,462	8,082	9982
4	47905	0	47905	43509	4,396	2,695	7751
=====	=====	=====	=====	=====	=====	=====	=====
	225663	0	225663	168985	56,678	46,684	45619

\$/BBLRESV:	.00	EQUIP VAL:	20,072				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	46,684	GAS VAL:	45,619		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:	112,380	WI TOTAL:	66,760	RI TOTAL:	45,620		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,000		72	
		8.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,870
LAST YR RI VAL: 48,350
LAST YR 8/8 VAL: 116,220

LAST YR OIL PROD: 17
LAST YR GAS PROD: 25,040

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 168 - TIMBERSTAR-DAVIS GU #3-1H FULL WI DECIMAL = .783647 #WELLS: 1
RRC#, WELL#.....: 257547 - 1H RRC DIST.: 06 FULL RI DECIMAL = .216353 DEPTH: 7436
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	56,430	1	44574	0	44574	33500	11,074	10,327	11526	
01	SAN AUGUSTINE COUNTY	1.000000	56,430	2	38702	0	38702	34170	4,532	3,675	8778	
33	SAN AUGUSTINE ISD	1.000000	56,430									
60	SAN AUGUSTINE CO HOS	1.000000	56,430		83276	0	83276	67670	15,606	14,002	20304	

\$/BBLRESV: .00 EQUIP VAL: 22,129
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 14,002 GAS VAL: 20,304
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 56,430 WI TOTAL: 36,130 RI TOTAL: 20,300

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
33,500 54
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,120
LAST YR RI VAL: 24,260
LAST YR 8/8 VAL: 57,380

LAST YR OIL PROD: 4
LAST YR GAS PROD: 18,897

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 178 - TIMBERSTAR-HOPKINS GU 6 #1H FULL WI DECIMAL = .792884 #WELLS: 1
RRC#, WELL#.....: 258777 - 1H RRC DIST.: 06 FULL RI DECIMAL = .207116 DEPTH: 7506

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	30,264	69.12	3.26	3.26	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	48,380	0	0	0					
01	SAN AUGUSTINE COUNTY	1.000000	48,380	78226	0	78226	71792	6,434	6,000	19138	
33	SAN AUGUSTINE ISD	1.000000	48,380								
60	SAN AUGUSTINE CO HOS	1.000000	48,380								

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,000 GAS VAL: 19,138
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 48,380 WI TOTAL: 29,240 RI TOTAL: 19,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,792		125	
	56.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 46,322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 180 - TIMBERSTAR-BP-RLRD 152 GU 2#1H FULL WI DECIMAL = .775043 #WELLS: 1
RRC#, WELL#.....: 258954 - 1H RRC DIST.: 06 FULL RI DECIMAL = .224957 DEPTH: 7359
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 134,040

01 SAN AUGUSTINE COUNTY 1.000000 134,040
33 SAN AUGUSTINE ISD 1.000000 134,040
60 SAN AUGUSTINE CO HOS 1.000000 134,040

1 0 20,287 0 69.12 3.26 3.26 .00 0
2 0 19,674 0 70.79 3.33 3.33 .00 0
3 0 18,393 0 72.51 3.41 3.41 .00 0
4 0 16,737 0 74.27 3.49 3.49 .00 0
5 0 14,639 0 76.07 3.57 3.57 .00 0
6 0 12,443 0 77.92 3.65 3.65 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 51258 0 51258 30500 20,758 19,357 13935
2 50776 0 50776 31110 19,666 15,947 12108
3 48611 0 48611 31732 16,879 11,901 10168
4 45272 0 45272 32366 12,906 7,913 8307
5 40505 0 40505 33014 7,491 3,994 6520
6 35201 0 35201 33674 1,527 708 4970
=====

271623 0 271623 192396 79,227 59,820 56008
\$/BBLRESV: .00 EQUIP VAL: 18,206
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.2 GAS VAL: 59,820 GAS VAL: 56,008
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 134,040 WI TOTAL: 78,030 RI TOTAL: 56,010
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,500 56

1.0 1
5.0 1
8.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,200
LAST YR RI VAL: 30,430
LAST YR 8/8 VAL: 67,630

LAST YR OIL PROD: 6
LAST YR GAS PROD: 21,059

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 189 - TIMBERSTAR-SPRR 2 #1H FULL WI DECIMAL = .798776 #WELLS: 1
RRC#, WELL#.....: 259279 - 1H RRC DIST.: 06 FULL RI DECIMAL = .201224 DEPTH: 7497
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SAN AUGUSTINE CENTRA	1.000000	485,690	1	0	56,547	69.12	3.26	3.26	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	485,690	2	0	52,864	70.79	3.33	3.33	.00	0
33	SAN AUGUSTINE ISD	1.000000	485,690	3	0	48,103	72.51	3.41	3.41	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	485,690	4	0	42,073	74.27	3.49	3.49	.00	0
				5	0	34,694	76.07	3.57	3.57	.00	0
				6	0	27,755	77.92	3.65	3.65	.00	0
				7	0	22,204	77.92	3.65	3.65	.00	0
				8	0	17,763	77.92	3.65	3.65	.00	0
				=====	=====	=====					=====
					0	302,003					0

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	147249	0	147249	44000	103,249	96,280	34742
2	140614	0	140614	44880	95,734	77,628	29102
3	131024	0	131024	45777	85,247	60,108	23787
4	117288	0	117288	46693	70,595	43,284	18679
5	98934	0	98934	47627	51,307	27,354	13821
6	80921	0	80921	48580	32,341	14,994	9916
7	64737	0	64737	48581	16,156	6,513	6959
8	51790	0	51790	48581	3,209	1,125	4883
	=====	=====	=====	=====	=====	=====	=====
	832557	0	832557	374719	457,838	327,286	141889

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 16,513
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 327,286 GAS VAL: 141,889
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
44,000		161	
		5.0	1
		8.0	1
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,480
LAST YR RI VAL: 63,610
LAST YR 8/8 VAL: 184,090

LAST YR OIL PROD: 15
LAST YR GAS PROD: 59,171

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 196 - TIMBERSTAR-HOPKINS 2H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 259746 - 2H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7284
OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21079 HCG.....:
ALT RRC#: 259746 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	.962700	184,100	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	.962700	184,100	1	123369	0	123369	40000	83,369	77,742	28886
33	SAN AUGUSTINE ISD	.962700	184,100	2	77376	0	77376	40800	36,576	29,658	15892
60	SAN AUGUSTINE CO HOS	.962700	184,100	3	53447	0	53447	41616	11,831	8,342	9630
84	EXCELSIOR ISD-SHELBY	.037300	7,130	=====	=====	=====	=====	=====	=====	=====	=====
					254192	0	254192	122416	131,776	115,742	54408

\$/BBLRESV: .00 EQUIP VAL: 21,076
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 115,742 GAS VAL: 54,408
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 191,230 WI TOTAL: 136,820 RI TOTAL: 54,410

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 195

42.0 1
35.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 5,620
LAST YR 8/8 VAL: 28,860

LAST YR OIL PROD: 15
LAST YR GAS PROD: 39,237

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 217 - STEADHAM GU 1 #1H FULL WI DECIMAL = .792977 #WELLS: 1
RRC#, WELL#.....: 260834 - 1H RRC DIST.: 06 FULL RI DECIMAL = .207023 DEPTH: 7805
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 182,930
01 SAN AUGUSTINE COUNTY 1.000000 182,930
33 SAN AUGUSTINE ISD 1.000000 182,930
60 SAN AUGUSTINE CO HOS 1.000000 182,930

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 98133 0 98133 63500 34,633 32,295 23995
2 93851 0 93851 64770 29,081 23,581 20130
3 87318 0 87318 66065 21,253 14,985 16428
4 79417 0 79417 67386 12,031 7,377 13107
5 71640 0 71640 68733 2,907 1,550 10371
430359 0 430359 330454 99,905 79,788 84031

\$/BBLRESV: .00 EQUIP VAL: 19,116
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.7 GAS VAL: 79,788 GAS VAL: 84,031
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
63,500 135
5.0 1
8.0 1
10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,510
LAST YR RI VAL: 92,060
LAST YR 8/8 VAL: 189,570

LAST YR OIL PROD: 11
LAST YR GAS PROD: 47,582

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 210 - TIMBERSTAR-PLATT GU 2 #1H FULL WI DECIMAL = .746536 #WELLS: 1
RRC#, WELL#.....: 260837 - 1H RRC DIST.: 06 FULL RI DECIMAL = .253464 DEPTH: 7434
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 485,360

01 SAN AUGUSTINE COUNTY 1.000000 485,360
33 SAN AUGUSTINE ISD 1.000000 485,360
60 SAN AUGUSTINE CO HOS 1.000000 485,360

1 0 75,609 0 69.12 3.26 3.26 .00 0
2 0 64,267 0 70.79 3.33 3.33 .00 0
3 0 54,627 0 72.51 3.41 3.41 .00 0
4 0 46,433 0 74.27 3.49 3.49 .00 0
5 0 39,468 0 76.07 3.57 3.57 .00 0
6 0 33,548 0 77.92 3.65 3.65 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 184010 0 184010 71500 112,510 104,916 58513
2 159767 0 159767 72930 86,837 70,414 44565
3 139065 0 139065 74388 64,677 45,604 34026
4 120978 0 120978 75876 45,102 27,653 25966
5 105188 0 105188 77394 27,794 14,818 19804
6 91414 0 91414 78942 12,472 5,782 15097
=====

800422 0 800422 451030 349,392 269,187 197971
\$/BBLRESV: .00 EQUIP VAL: 18,206
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 269,187 GAS VAL: 197,971
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 485,360 WI TOTAL: 287,390 RI TOTAL: 197,970
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

71,500 234

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 291,740
LAST YR RI VAL: 207,240
LAST YR 8/8 VAL: 498,980

LAST YR OIL PROD: 15
LAST YR GAS PROD: 81,316

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 218 - TIMBERSTAR-SPRR 1-1H FULL WI DECIMAL = .766066 #WELLS: 1
RRC#, WELL#.....: 261347 - 1H RRC DIST.: 06 FULL RI DECIMAL = .233934 DEPTH: 7263
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21100 HCG.....:
ALT RRC#: 261347 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.741200	60,470	1	0	26,270	0	69.12	3.26	3.26	.00	0
01	SAN AUGUSTINE COUNTY	.741200	60,470	2	0	21,672	0	70.79	3.33	3.33	.00	0
33	SAN AUGUSTINE ISD	.741200	60,470									
60	SAN AUGUSTINE CO HOS	.741200	60,470		0	47,942	0					0
84	EXCELSIOR ISD-SHELBY	.258800	21,120									

\$/BBLRESV:	.00	EQUIP VAL:	22,129		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	26,825	GAS VAL:	32,634
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	81,580	WI TOTAL:	48,950	RI TOTAL:	32,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000		79	
	17.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,420
LAST YR RI VAL: 25,110
LAST YR 8/8 VAL: 57,530

LAST YR OIL PROD: 13
LAST YR GAS PROD: 31,081

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/18/2023 MNRLS NIC

LEASE#, NAME.....: 76 - TIMBERSTAR-TUPPEN #1H FULL WI DECIMAL = .821800 #WELLS: 1
RRC#, WELL#.....: 245095 - 1H RRC DIST.: 06 FULL RI DECIMAL = .178200 DEPTH: 7340
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	.317700	55,250
01	SAN AUGUSTINE COUNTY	.317700	55,250
33	SAN AUGUSTINE ISD	.317700	55,250
60	SAN AUGUSTINE CO HOS	.317700	55,250
85	CENTER ISD-SHELBY CO	.682300	118,650

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
1	0		44,107		0		69.39	3.51	3.51	.00		0
2	0		38,147		0		71.07	3.59	3.59	.00		0
3	0		32,424		0		72.80	3.67	3.67	.00		0
4	0		27,561		0		74.57	3.75	3.75	.00		0
=====			=====		=====							=====
0			142,239		0							0

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
		REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE		REVENUE		REVENUE
1	127227		0		127227		79500		47,727		44,505				25839
2	112544		0		112544		81090		31,454		25,505				20050
3	97794		0		97794		82711		15,083		10,635				15283
4	84937		0		84937		84366		571		350				11643
=====			=====		=====		=====		=====		=====		=====		=====
	422502		0		422502		327667		94,835		80,995				72815

\$/BBLRESV: .00 EQUIP VAL: 20,072
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 80,995 GAS VAL: 72,815
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 173,890 WI TOTAL: 101,070 RI TOTAL: 72,820

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,500		133	
	20.5 99	12.0 1	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,830
LAST YR RI VAL: 15,290
LAST YR 8/8 VAL: 41,120

LAST YR OIL PROD: 29
LAST YR GAS PROD: 47,316

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 85 - TIMBERSTAR-TUPPEN #2H FULL WI DECIMAL = .845527 #WELLS: 1
RRC#, WELL#.....: 246064 - 2H RRC DIST.: 06 FULL RI DECIMAL = .154473 DEPTH: 7352
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA .317700 82,460
01 SAN AUGUSTINE COUNTY .317700 82,460
33 SAN AUGUSTINE ISD .317700 82,460
60 SAN AUGUSTINE CO HOS .317700 82,460
85 CENTER ISD-SHELBY CO .682300 177,080

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 162395 0 162395 86000 76,395 71,238 27788
2 143652 0 143652 87720 55,932 45,354 21561
3 124825 0 124825 89474 35,351 24,926 16435
4 108414 0 108414 91263 17,151 10,516 12521
5 94118 0 94118 93088 1,030 549 9535
633404 0 633404 447545 185,859 152,583 87840

\$/BBLRESV: .00 EQUIP VAL: 19,116
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.2 GAS VAL: 152,583 GAS VAL: 87,840
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
86,000 165
20.5 99 12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,620
LAST YR RI VAL: 46,250
LAST YR 8/8 VAL: 124,870

LAST YR OIL PROD: 45
LAST YR GAS PROD: 61,730

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 155 - TIMBERSTAR-DAVIS (PETTET) 2 FULL WI DECIMAL = .751781 #WELLS: 1
RRC#, WELL#.....: 14964 - 2 RRC DIST.: 06 FULL RI DECIMAL = .248219 DEPTH: 7827

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
OIL FIELD#.....: 02870400
OIL FIELD NAME...: ANGIE, (PETTET)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 7,320
01 SAN AUGUSTINE COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
33 SAN AUGUSTINE ISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 90.64 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 153 - TUPPEN (PETTET) 3 FULL WI DECIMAL = .764158 #WELLS: 1
RRC#, WELL#.....: 14973 - 2H RRC DIST.: 06 FULL RI DECIMAL = .235842 DEPTH: 7734
OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
OIL FIELD#.....: 02870400
OIL FIELD NAME...: ANGIE, (PETTET)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21014 EOR.....:
ALT RRC#: 14973 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				703	15,772	0	67.70	1.57	1.57	.00	36369
=====				=====	=====	=====	=====	=====	=====	=====	=====
703				15,772	0						36,369
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				18922	0	55291	53000	2,291	2,136	15982	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	.104000	4,880	18922	0	55291	53000	2,291	2,136	15982	
01	SAN AUGUSTINE COUNTY	.104000	4,880								
33	SAN AUGUSTINE ISD	.104000	4,880								
60	SAN AUGUSTINE CO HOS	.104000	4,880								
85	CENTER ISD-SHELBY CO	.896000	42,050								
\$/BBLRESV:				2.62		EQUIP VAL:	28,812				
\$/BBLPROD:				875		WI OIL VAL:	1,405		RI OIL VAL:	10,513	
WI PAYOUT:				.0		GAS VAL:	731		GAS VAL:	5,469	
RI PAYOUT:				.9		PRD VAL:	0		PRD VAL:	0	
						=====	=====		=====	=====	
8/8 VALUE:				46,930		WI TOTAL:	30,950		RI TOTAL:	15,980	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.11 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,000	2.1	46	
11.0	1	8.0	1
15.0	1	10.0	1
20.0	99	15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 12,470
LAST YR 8/8 VAL: 41,280

LAST YR OIL PROD: 701
LAST YR GAS PROD: 14,855

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 36 - TIMBERSTAR #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232169 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11101
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 57814700
GAS FIELD NAME...: MARTINSVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 8,420
01 SAN AUGUSTINE COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
33 SAN AUGUSTINE ISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,500 11

7.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 2
LAST YR GAS PROD: 3,694

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 40 - TIMBERSTAR 58 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232539 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11077
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 57814700
GAS FIELD NAME...: MARTINSVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 8,420
01 SAN AUGUSTINE COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
33 SAN AUGUSTINE ISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 7

11.0 1
13.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 1
LAST YR GAS PROD: 2,444

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 41 - TIMBERSTAR 574 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232766 - 5741 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10950
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 57814700
GAS FIELD NAME...: MARTINSVILLE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	7,690						
01	SAN AUGUSTINE COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
33	SAN AUGUSTINE ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500		10	
-----	-----	-----	-----
	51.0	1	
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,390
LAST YR 8/8 VAL: 12,710

LAST YR OIL PROD:
LAST YR GAS PROD: 6,414

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/16/2023 MNRLCBLA

LEASE#, NAME.....: 139 - TIMBERSTAR-HODGES GAS UNIT #1 FULL WI DECIMAL = .803844 #WELLS: 1
RRC#, WELL#.....: 235747 - 3501 T RRC DIST.: 06 FULL RI DECIMAL = .196156 DEPTH: 10595
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 57814700
GAS FIELD NAME...: MARTINSVILLE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	920	53,719	0	67.63	3.16	3.16	.00	50015
ALT JOB#:	UNIT.....:	2	647	50,221	0	69.27	3.23	3.23	.00	36026
ALT LSE#:	HCG.....:	3	501	45,698	0	70.95	3.31	3.31	.00	28573
ALT RRC#:	GRAPH.....:	4	400	41,128	0	72.67	3.38	3.38	.00	23413
		5	320	37,015	0	74.43	3.46	3.46	.00	19184
		6	256	33,313	0	76.24	3.54	3.54	.00	15720

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	205	29,982	0	76.24	3.54	3.54	.00	12576
---	-----	-----	-----	8	164	26,984	0	76.24	3.54	3.54	.00	10061
00	SAN AUGUSTINE CENTRA	1.000000	582,950	9	131	24,285	0	76.24	3.54	3.54	.00	8049
01	SAN AUGUSTINE COUNTY	1.000000	582,950	10	105	21,857	0	76.24	3.54	3.54	.00	6439
33	SAN AUGUSTINE ISD	1.000000	582,950	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	SAN AUGUSTINE CO HOS	1.000000	582,950		3,649	364,202	0					210,056

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	136454	0	186469	59957	126,512	117,972	42618
				2	130395	0	166421	61156	105,265	85,356	33364
				3	121590	0	150163	62379	87,784	61,897	26408
				4	111745	0	135158	63626	71,532	43,858	20850
				5	102951	0	122135	64899	57,236	30,516	16527
				6	94798	0	110518	66198	44,320	20,548	13119
				7	85318	0	97894	66198	31,696	12,778	10194
				8	76786	0	86847	66198	20,649	7,239	7932
				9	69108	0	77157	66198	10,959	3,341	6182
				10	62197	0	68636	66198	2,438	646	4823
				=====	=====	=====	=====	=====	=====	=====	=====
					991342	0	1201398	643007	558,391	384,151	182017

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.99	GAS WI GR PRICE: 4.73	\$/BBLRESV: 22.90	EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.73	\$/BBLPROD: 26,953	WI OIL VAL: 67,166
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.2	GAS VAL: 316,985
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 582,950	WI TOTAL: 400,930
			RI TOTAL: 182,020

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
59,957	3.1	151	
-----	-----	-----	-----
	34.0 1	5.0 1	
	25.0 1	8.0 1	
	20.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 22	VAL: 28,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 68,230
LAST YR RI VAL: 35,360
LAST YR 8/8 VAL: 103,590

LAST YR OIL PROD: 1,205
LAST YR GAS PROD: 47,047

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 51 - TIMBERSTAR 350 #1 OIL FULL WI DECIMAL = .803844 #WELLS: 1
RRC#, WELL#.....: 14802 - RRC DIST.: 06 FULL RI DECIMAL = .196156 DEPTH: 10595

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
OIL FIELD#.....: 86234400
OIL FIELD NAME...: STOCKMAN, SOUTH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 10,250
01 SAN AUGUSTINE COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
33 SAN AUGUSTINE ISD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 90.64 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/12/2023 MNRLMALL

LEASE#, NAME.....: 374 - KODIAK #2H FULL WI DECIMAL = .748013 #WELLS: 1
RRC#, WELL#.....: 15461 - 2H RRC DIST.: 06 FULL RI DECIMAL = .251987 DEPTH: 14967
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR
OIL FIELD#.....: 02870300
OIL FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,435	41,972	0	67.70	3.80	3.80	.00	72669
ALT RRC#:	GRAPH.....:	2	1,062	35,885	0	69.33	3.88	3.88	.00	55075
		3	813	29,959	0	71.03	3.97	3.97	.00	43196
		=====	=====	=====						=====
			3,310	107,816	0					170,940

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	264,620	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	264,620	1	119303	0	191972	121500	70,472	65,716	60570
33	SAN AUGUSTINE ISD	1.000000	264,620	2	104149	0	159224	123930	35,294	28,619	44068
60	SAN AUGUSTINE CO HOS	1.000000	264,620	3	88967	0	132163	126408	5,755	4,058	32086
					=====	=====	=====	=====	=====	=====	=====
					312419	0	483359	371838	111,521	98,393	136724

\$/BBLRESV:	14.05	EQUIP VAL:	29,506		
\$/BBLPROD:	10,112	WI OIL VAL:	34,797	RI OIL VAL:	48,352
WI PAYOUT:	.0	GAS VAL:	63,596	GAS VAL:	88,371
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	264,620	WI TOTAL:	127,900	RI TOTAL:	136,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.09 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
121,500	4.6	124	
	27.0 1	14.0 1	
	25.0 1	15.0 1	
	22.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,950
LAST YR RI VAL: 127,830
LAST YR 8/8 VAL: 245,780

LAST YR OIL PROD: 1,732
LAST YR GAS PROD: 44,954

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/16/2023 MNRLCBLA

LEASE#, NAME.....: 375 - FAIRWAY FARMS UNIT 'A' #1H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 15511 - 1H RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 13864

OPERATOR#, AGENT#: 665648 - 40
OPERATOR NAME....: PINE WAVE ENERGY PAR
OIL FIELD#.....: 02870300
OIL FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				652	21,824	0	67.68	4.59	4.59	.00	32654
=====				=====	=====	=====	=====	=====	=====	=====	=====
				652	21,824	0					32,654
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				74127	0	106781	103500	3,281	3,060	35138	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				74127	0	106781	103500	3,281	3,060	35138	
33				1.000000	243,730						
60				1.000000	243,730						

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 SAN AUGUSTINE CENTRA 1.000000 243,730
01 SAN AUGUSTINE COUNTY 1.000000 243,730
33 SAN AUGUSTINE ISD 1.000000 243,730
60 SAN AUGUSTINE CO HOS 1.000000 243,730
\$/BBLRESV: .30 EQUIP VAL: 29,506
\$/BBLPROD: 575 WI OIL VAL: 46,031 RI OIL VAL: 10,745
WI PAYOUT: .0 GAS VAL: 44,359 GAS VAL: 24,393
RI PAYOUT: .0 PRD VAL: 0
=====

8/8 VALUE: 243,730 WI TOTAL: 119,900 RI TOTAL: 123,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.06 GAS WI GR PRICE: 6.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
103,500	2.2	62	

	34.0 1	7.0 1	
	30.0 1	10.0 1	
	25.0 1	12.0 1	
	20.0 99	15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,510
LAST YR RI VAL: 116,240
LAST YR 8/8 VAL: 228,750

LAST YR OIL PROD: 2,144
LAST YR GAS PROD: 18,407

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 184 - GRIZZLY #1 FULL WI DECIMAL = .765033 #WELLS: 1
RRC#, WELL#.....: 259119 - 1 RRC DIST.: 06 FULL RI DECIMAL = .234967 DEPTH: 13450
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 9,890
01 SAN AUGUSTINE COUNTY 1.000000 9,890 \$/BBLRESV: .00 EQUIP VAL: 9,886
33 SAN AUGUSTINE ISD 1.000000 9,890 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 9,890 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,890 WI TOTAL: 9,890 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,000 7

17.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD: 2,282

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 200 - GOBI #1 FULL WI DECIMAL = .754818 #WELLS: 1
RRC#, WELL#.....: 260022 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245182 DEPTH: 13364
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	20,002	69.12	3.34	3.34	.00	0
ALT RRC#:	GRAPH.....:	2	0	14,179	70.79	3.42	3.42	.00	0
		3	0	10,983	72.51	3.50	3.50	.00	0
		=====	=====	=====					=====
		0	45,164	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	80,260	--	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	80,260	1	50427	0	50427	23000	27,427	25,576
33	SAN AUGUSTINE ISD	1.000000	80,260	2	36603	0	36603	23460	13,143	10,657
60	SAN AUGUSTINE CO HOS	1.000000	80,260	3	29016	0	29016	23929	5,087	3,587
				=====	=====	=====	=====	=====	=====	=====
				116046	0	116046	70389	45,657	39,820	31901

\$/BBLRESV:	.00	EQUIP VAL:	8,540		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	39,820	GAS VAL:	31,901
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	80,260	WI TOTAL:	48,360	RI TOTAL:	31,900

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.01	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,000		74
-----	-----	-----
	33.0	1
	25.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 32,990
LAST YR RI VAL: 19,840
LAST YR 8/8 VAL: 52,830

LAST YR OIL PROD:
LAST YR GAS PROD: 25,932

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 318 - WRIGHT GU SAG #1H FULL WI DECIMAL = .763826 #WELLS: 1
RRC#, WELL#.....: 263055 - 1H RRC DIST.: 06 FULL RI DECIMAL = .236174 DEPTH: 12910
OPERATOR#, AGENT#: 665648 - 40
OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	158,790	1	137657	0	137657	55500	82,157	76,611	39864	
01	SAN AUGUSTINE COUNTY	1.000000	158,790	2	59565	0	59565	56610	2,955	2,396	15131	
33	SAN AUGUSTINE ISD	1.000000	158,790									
60	SAN AUGUSTINE CO HOS	1.000000	158,790		197222	0	197222	112110	85,112	79,007	54995	

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 79,007 GAS VAL: 54,995
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 158,790 WI TOTAL: 103,790 RI TOTAL: 55,000

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 6.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
55,500 303
70.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,400
LAST YR RI VAL: 31,540
LAST YR 8/8 VAL: 68,940

LAST YR OIL PROD:
LAST YR GAS PROD: 26,722

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 290 - BLUE #1H FULL WI DECIMAL = .756317 #WELLS: 1
RRC#, WELL#.....: 263921 - 1H RRC DIST.: 06 FULL RI DECIMAL = .243683 DEPTH: 13529
OPERATOR#, AGENT#: 665648 - 40
OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	34,821	0	69.12	3.36	3.36	.00
				2	0	30,292	0	70.79	3.44	3.44	.00
				=====	=====	=====					=====
					0	65,113	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	SAN AUGUSTINE CENTRA	1.000000	85,930	1	88488	0	88488	75500	12,988	12,111	26703
01	SAN AUGUSTINE COUNTY	1.000000	85,930	2	78812	0	78812	77010	1,802	1,461	20862
10	CITY OF SAN AUGUSTIN	.930000	79,920	=====	=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	85,930		167300	0	167300	152510	14,790	13,572	47565
60	SAN AUGUSTINE CO HOS	1.000000	85,930								
				\$/BBLRESV:	.00	EQUIP VAL:	24,785				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	13,572	GAS VAL:		47,565	
				RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:		0	
						=====				=====	
				8/8 VALUE:	85,930	WI TOTAL:	38,360	RI TOTAL:		47,570	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,500 105

12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,170
LAST YR RI VAL: 21,120
LAST YR 8/8 VAL: 48,290

LAST YR OIL PROD:
LAST YR GAS PROD: 40,470

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/23/2023 MNRLCBLA

LEASE#, NAME.....: 289 - KODIAK #1H FULL WI DECIMAL = .747973 #WELLS: 1
RRC#, WELL#.....: 264654 - 1H RRC DIST.: 06 FULL RI DECIMAL = .252027 DEPTH: 13350
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	13,035	0	69.12	4.05	4.05	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,035	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				39487	0	39487	23000	16,487	15,374	12461	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				39487	0	39487	23000	16,487	15,374	12461	
33				=====	=====	=====	=====	=====	=====	=====	=====
60				=====	=====	=====	=====	=====	=====	=====	=====

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 15,374 GAS VAL: 12,461
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 53,860 WI TOTAL: 41,400 RI TOTAL: 12,460

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 6.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		71	
-----	-----	-----	-----
	60.0	1	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 10,945

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/19/2023 MNRLCBLA

LEASE#, NAME.....: 545 - KARDELL S KS (1H) FULL WI DECIMAL = .777263 #WELLS: 1
RRC#, WELL#.....: 294054 - 1H RRC DIST.: 06 FULL RI DECIMAL = .222737 DEPTH: 13513
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME.....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	1,500,582	0	67.58	3.87	3.87	.00
ALT RRC#:	GRAPH.....:	2	0	259,908	0	69.23	3.96	3.96	.00
		3	0	142,358	0	70.91	4.04	4.04	.00
		4	0	92,259	0	72.62	4.14	4.14	.00
		=====	=====	=====					=====
		0	1,995,107	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	6,099,830	1	4513762	0	4513762	250000	4,263,762	3,958,818	1206179
01	SAN AUGUSTINE COUNTY	1.000000	6,099,830	2	799987	0	799987	255000	544,987	436,213	185891
33	SAN AUGUSTINE ISD	1.000000	6,099,830	3	447024	0	447024	260100	186,924	128,979	90326
60	SAN AUGUSTINE CO HOS	1.000000	6,099,830	4	296877	0	296877	265302	31,575	18,782	52163
				=====	=====	=====	=====	=====	=====	=====	=====
					6057650	0	6057650	1030402	5,027,248	4,542,792	1534559

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	1.6	GAS VAL:	4,542,792	GAS VAL:	1,534,559
RI PAYOUT:	2.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	6,099,830	WI TOTAL:	4,565,270	RI TOTAL:	1,534,560

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000		33912	
	94.0	1	
	50.0	1	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 536 - KARDELL S KS (1HB) FULL WI DECIMAL = .775725 #WELLS: 1
RRC#, WELL#.....: 294128 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .224275 DEPTH: 13192
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME.....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	3,238,201	67.58	3.87	3.87	.00	0
				2	0	1,278,987	69.23	3.96	3.96	.00	0
				3	0	828,878	70.91	4.04	4.04	.00	0
				4	0	600,579	72.62	4.14	4.14	.00	0
				5	0	465,207	74.38	4.23	4.23	.00	0
				6	0	372,165	76.19	4.32	4.32	.00	0
				7	0	297,732	76.19	4.32	4.32	.00	0
				8	0	238,185	76.19	4.32	4.32	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	21,223,870	9	0	190,548	76.19	4.32	4.32	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	21,223,870	10	0	152,439	76.19	4.32	4.32	.00	0
33	SAN AUGUSTINE ISD	1.000000	21,223,870	11	0	121,951	76.19	4.32	4.32	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	21,223,870	12	0	97,560	76.19	4.32	4.32	.00	0

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	9721260	0	9721260	250000	9,471,260	8,793,875	2620864
				2	3928883	0	3928883	255000	3,673,883	2,940,613	921071
				3	2597645	0	2597645	260100	2,337,545	1,612,929	529553
				4	1928760	0	1928760	265302	1,663,458	989,491	341910
				5	1526492	0	1526492	270608	1,255,884	644,005	235302
				6	1247176	0	1247176	276020	971,156	429,309	167172
				7	997741	0	997741	276020	721,721	275,041	116294
				8	798193	0	798193	276020	522,173	171,544	80899
				9	638554	0	638554	276020	362,534	102,673	56279
				10	510843	0	510843	276020	234,823	57,332	39150
				11	408675	0	408675	276020	132,655	27,920	27235
				12	326940	0	326940	276020	50,920	9,239	18946

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: .00 EQUIP VAL: 15,216

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 3.4 GAS VAL: 16,053,971 GAS VAL: 5,154,675

RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 21,223,870 WI TOTAL: 16,069,190 RI TOTAL: 5,154,680

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 272 - HATCH GU SAG #1H FULL WI DECIMAL = .767340 #WELLS: 1
RRC#, WELL#.....: 262604 - 1H RRC DIST.: 06 FULL RI DECIMAL = .232660 DEPTH: 13081
OPERATOR#, AGENT#: 773665 - 40

OPERATOR NAME....: SHELBY BOSWELL OPERA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	13,928	0	69.12	3.40	3.40	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,928	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				36338	0	36338	38000	-1,662	-1,550	10319	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				36338	0	36338	38000	1,662-	1,550-	10319	
33				1.000000	36,340						
60				1.000000	36,340						
				\$/BBLRESV: .00		EQUIP VAL: 26,024					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 10,319			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 36,340		WI TOTAL: 26,020		RI TOTAL: 10,320			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000		42	
-----	-----	-----	-----
	12.0	1	
	14.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 7,500
LAST YR 8/8 VAL: 33,520

LAST YR OIL PROD:
LAST YR GAS PROD: 14,739

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 312 - STERLING GU SAG

FULL WI DECIMAL = .751998

#WELLS: 1

RRC#, WELL#.....: 263553 - 1H RRC DIST.: 06

FULL RI DECIMAL = .248002

DEPTH: 12662

OPERATOR#, AGENT#: 773665 - 40

OPERATOR NAME....: SHELBY BOSWELL OPERA

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	55,970	1	40530	0	40530	33500	7,030	6,555	12519
01	SAN AUGUSTINE COUNTY	1.000000	55,970	2	36814	0	36814	34170	2,644	2,144	9975
33	SAN AUGUSTINE ISD	1.000000	55,970								
60	SAN AUGUSTINE CO HOS	1.000000	55,970		77344	0	77344	67670	9,674	8,699	22494

\$/BBLRESV: .00

EQUIP VAL: 24,785

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 8,699

GAS VAL: 22,494

RI PAYOUT: 1.8

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 55,970

WI TOTAL: 33,480

RI TOTAL: 22,490

*** PARAMETERS ***

MO SHIFT: 9

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 94.02

GAS WI GR PRICE: 5.08

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 5.08

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500		47	
	10.0	1	
	12.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,090

LAST YR RI VAL: 9,360

LAST YR 8/8 VAL: 35,450

LAST YR OIL PROD:

LAST YR GAS PROD: 15,782

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 309 - HARRIS GU SAG #1H FULL WI DECIMAL = .758933 #WELLS: 1
RRC#, WELL#.....: 263961 - 1H RRC DIST.: 06 FULL RI DECIMAL = .241067 DEPTH: 13358
OPERATOR#, AGENT#: 773665 - 40

OPERATOR NAME....: SHELBY BOSWELL OPERA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 220200 UNIT.....:
ALT LSE#: 3175 HCG.....:
ALT RRC#: 263961 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,061	0	69.12	3.35	3.35	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,061	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				28122	0	28122	32000	-3,878	-3,616	8367	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				28122	0	28122	32000	3,878-	3,616-	8367	
33											
60											
91											
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	8,367		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	34,390	WI TOTAL:	26,020	RI TOTAL:	8,370		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		32	
-----	-----	-----	-----
	7.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 7,700
LAST YR 8/8 VAL: 33,720

LAST YR OIL PROD:
LAST YR GAS PROD: 12,870

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/08/2023 MNRLCBLA

LEASE#, NAME.....: 216 - SKILLERN K GU #2H FULL WI DECIMAL = .776960 #WELLS: 1
RRC#, WELL#.....: 260836 - 2H RRC DIST.: 06 FULL RI DECIMAL = .223040 DEPTH: 8018
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	81,360	1	728	13,618	0	68.24	4.12	4.12	.00	38598
01	SAN AUGUSTINE COUNTY	1.000000	81,360	2	637	11,779	0	69.88	4.22	4.22	.00	34585
33	SAN AUGUSTINE ISD	1.000000	81,360		=====	=====	=====					=====
60	SAN AUGUSTINE CO HOS	1.000000	81,360		1,365	25,397	0					73,183

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43592	0	82190	66000	16,190	15,097	22097
2	38621	0	73206	67320	5,886	4,773	17266
	=====	=====	=====	=====	=====	=====	=====
	82213	0	155396	133320	22,076	19,870	39363
				\$/BBLRESV: 8.82	EQUIP VAL: 22,129		
				\$/BBLPROD: 5,734	WI OIL VAL: 9,358	RI OIL VAL: 18,538	
				WI PAYOUT: .0	GAS VAL: 10,512	GAS VAL: 20,825	
				RI PAYOUT: 1.8	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE:	81,360	WI TOTAL: 42,000	RI TOTAL: 39,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.82 GAS WI GR PRICE: 6.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,000	2.1	40	
	10.0 1	13.0 1	
	15.0 1	14.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,900
LAST YR RI VAL: 36,400
LAST YR 8/8 VAL: 79,300

LAST YR OIL PROD: 814
LAST YR GAS PROD: 13,775

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 307 - SUBLETT J GU #2H FULL WI DECIMAL = .770572 #WELLS: 1
RRC#, WELL#.....: 263833 - 2H RRC DIST.: 06 FULL RI DECIMAL = .229428 DEPTH: 7918
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL		8/8 ANNUAL		OIL		WIGAS		RIGAS	
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	REVENUE	REVENUE
				1	84610	0	130682	127000	3,682	3,433	36442		
				=====	=====	=====	=====	=====	=====	=====	=====		
00	SAN AUGUSTINE CENTRA	1.000000	45,110		84610	0	130682	127000	3,682	3,433	36442		
01	SAN AUGUSTINE COUNTY	1.000000	45,110										
33	SAN AUGUSTINE ISD	1.000000	45,110										
60	SAN AUGUSTINE CO HOS	1.000000	45,110										
				\$/BBLRESV:	1.82		EQUIP VAL:	5,233					
				\$/BBLPROD:	581		WI OIL VAL:	1,210		RI OIL VAL:	12,848		
				WI PAYOUT:	.0		GAS VAL:	2,223		GAS VAL:	23,594		
				RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:	0		
							=====				=====		
				8/8 VALUE:	45,110		WI TOTAL:	8,670		RI TOTAL:	36,440		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
127,000	2.7	86	
-----	-----	-----	-----
	16.0 1	12.0 1	
	18.0 1	15.0 1	
	20.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 28,670
LAST YR 8/8 VAL: 33,900

LAST YR OIL PROD: 994
LAST YR GAS PROD: 31,000

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 316 - KARDELL S GU #2H

FULL WI DECIMAL = .759319

#WELLS: 1

RRC#, WELL#.....: 264943 - 2H RRC DIST.: 06

FULL RI DECIMAL = .240681

DEPTH: 7876

OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION

GAS FIELD#.....: 02870300

GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 356,430

01 SAN AUGUSTINE COUNTY 1.000000 356,430

33 SAN AUGUSTINE ISD 1.000000 356,430

60 SAN AUGUSTINE CO HOS 1.000000 356,430

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	1,185		29,880		0		69.12	3.60		3.60		43.51			62194
2	983		24,201		0		70.79	3.68		3.68		44.53			52838
3	796		19,360		0		72.51	3.75		3.75		45.56			43826
4	636		15,488		0		74.27	3.84		3.84		46.62			35912
5	509		12,390		0		76.07	3.93		3.93		47.70			29426
6	407		9,912		0		77.92	4.02		4.02		48.81			24113
=====															
	4,516		111,231		0										248,309

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	81678	0	143872	45500	98,372	91,732	42712
2	67625	0	120463	46410	74,053	60,047	31370
3	55129	0	98955	47338	51,617	36,395	22605
4	45162	0	81074	48284	32,790	20,104	16246
5	36976	0	66402	49250	17,152	9,144	11671
6	30258	0	54371	50236	4,135	1,917	8383
=====							
	316828	0	565137	287018	278,119	219,339	132987

\$/BBLRESV: 28.11

\$/BBLPROD: 34,309

WI PAYOUT: 3.0

RI PAYOUT: 3.7

EQUIP VAL: 4,100

WI OIL VAL: 96,373

GAS VAL: 122,966

PRD VAL: 0

RI OIL VAL: 58,432

GAS VAL: 74,555

PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 356,430

WI TOTAL: 223,440

RI TOTAL: 132,990

OIL WELLHEAD PRICE: 94.02

OIL %TAX ALLOWABLE: 9.6

TYPE..(USNPQLHCT): U

GRAV SCHED#/DEGREE: /

PRD WELLHEAD PRICE: 55.86

GAS WI GR PRICE: 5.38

GAS RI GR PRICE: 5.38

GAS %TAX ALLOW.: 12.5

GAS PRICE ESCAL? Y

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,500	3.7	95	

	16.0 1	18.0 1	
	18.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 257,590

LAST YR RI VAL: 142,980

LAST YR 8/8 VAL: 400,570

LAST YR OIL PROD: 1,398

LAST YR GAS PROD: 33,440

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 320 - SKILLERN K GU #1 FULL WI DECIMAL = .776960 #WELLS: 1
RRC#, WELL#.....: 265186 - 1 RRC DIST.: 06 FULL RI DECIMAL = .223040 DEPTH: 12602
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 9,150
01 SAN AUGUSTINE COUNTY 1.000000 9,150
33 SAN AUGUSTINE ISD 1.000000 9,150
60 SAN AUGUSTINE CO HOS 1.000000 9,150

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 9,154
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

86,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMP FROM #258516
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/08/2023 MNRLCBLA

LEASE#, NAME.....: 326 - HALBERT TRUST GAS UNIT #2H FULL WI DECIMAL = .751073 #WELLS: 1
RRC#, WELL#.....: 266783 - 2H RRC DIST.: 06 FULL RI DECIMAL = .248927 DEPTH: 8104
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	989,300	1	2,781	45,264	0	69.18	4.13	4.13	.00	144499
01	SAN AUGUSTINE COUNTY	1.000000	989,300	2	2,544	40,963	0	70.86	4.22	4.22	.00	135394
33	SAN AUGUSTINE ISD	1.000000	989,300	3	2,264	36,455	0	72.58	4.31	4.31	.00	123417
60	SAN AUGUSTINE CO HOS	1.000000	989,300	4	1,958	31,529	0	74.35	4.42	4.42	.00	109339
				5	1,664	26,799	0	76.15	4.52	4.52	.00	95188
				6	1,414	22,779	0	78.00	4.62	4.62	.00	82876
				7	1,202	19,362	0	78.00	4.62	4.62	.00	70444
				8	1,022	16,458	0	78.00	4.62	4.62	.00	59878
				9	868	13,989	0	78.00	4.62	4.62	.00	50896
					=====	=====	=====					=====
					15,717	253,598	0					871,931

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	140406	0	284905	88500	196,405	183,148	88437
2	129833	0	265227	90270	174,957	141,867	72219
3	118009	0	241426	92075	149,351	105,309	57665
4	104668	0	214007	93916	120,091	73,633	44839
5	90981	0	186169	95795	90,374	48,183	34215
6	79045	0	161921	97710	64,211	29,769	26104
7	67188	0	137632	97711	39,921	16,094	19464
8	57110	0	116988	97711	19,277	6,758	14513
9	48543	0	99439	97711	1,728	527	10821
	=====	=====	=====	=====	=====	=====	=====
	835783	0	1707714	851399	856,315	605,288	368277

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.11 GAS WI GR PRICE: 6.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
*** PARAMETERS ***
\$/BBLRESV: 26.18 EQUIP VAL: 15,727
\$/BBLPROD: 52,090 WI OIL VAL: 309,050 RI OIL VAL: 188,036
WI PAYOUT: 3.8 GAS VAL: 296,238 GAS VAL: 180,241
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 989,300 WI TOTAL: 621,020 RI TOTAL: 368,280

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
88,500	7.9	130	
	7.0 1	9.0 1	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 509,650
LAST YR RI VAL: 301,780
LAST YR 8/8 VAL: 811,430

LAST YR OIL PROD: 2,653
LAST YR GAS PROD: 48,879

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/08/2023 MNRLCBLA

LEASE#, NAME.....: 324 - GRIFFIN R GU #2H FULL WI DECIMAL = .757113 #WELLS: 1
RRC#, WELL#.....: 267467 - 2H RRC DIST.: 06 FULL RI DECIMAL = .242887 DEPTH: 7848
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	849	22,002	0	68.09	4.20	4.20	.00	43768
ALT RRC#:	GRAPH.....:	2	679	18,477	0	69.74	4.30	4.30	.00	35862
		=====	=====	=====						=====
			1,528	40,479	0					79,630

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	103,210	1	69964	0	113732	82500	31,232	29,124	34173
01	SAN AUGUSTINE COUNTY	1.000000	103,210	2	60153	0	96015	84150	11,865	9,621	25307
33	SAN AUGUSTINE ISD	1.000000	103,210		=====	=====	=====	=====	=====	=====	=====
60	SAN AUGUSTINE CO HOS	1.000000	103,210		130117	0	209747	166650	43,097	38,745	59480

\$/BBLRESV:	12.72	EQUIP VAL:	4,984		
\$/BBLPROD:	7,474	WI OIL VAL:	14,709	RI OIL VAL:	22,581
WI PAYOUT:	.0	GAS VAL:	24,036	GAS VAL:	36,899
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	103,210	WI TOTAL:	43,730	RI TOTAL:	59,480

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 92.62	GAS WI GR PRICE: 6.29		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.29		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,500	2.6	65	
	20.0 99	14.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,670
LAST YR RI VAL: 77,800
LAST YR 8/8 VAL: 137,470

LAST YR OIL PROD: 1,014
LAST YR GAS PROD: 24,393

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 325 - SKILLERN K GU #3H FULL WI DECIMAL = .776960 #WELLS: 1
RRC#, WELL#.....: 267643 - 3H RRC DIST.: 06 FULL RI DECIMAL = .223040 DEPTH: 8004
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	59,240	1	415	17,473	0	69.12	3.69	3.69	.00	22287
01	SAN AUGUSTINE COUNTY	1.000000	59,240	2	382	13,190	0	70.79	3.78	3.78	.00	21010
33	SAN AUGUSTINE ISD	1.000000	59,240		=====	=====	=====					=====
60	SAN AUGUSTINE CO HOS	1.000000	59,240		797	30,663	0					43,297

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

\$/BBLRESV: 10.61 EQUIP VAL: 5,647
\$/BBLPROD: 7,048 WI OIL VAL: 6,569 RI OIL VAL: 10,994
WI PAYOUT: .0 GAS VAL: 13,478 GAS VAL: 22,558
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 59,240 WI TOTAL: 25,690 RI TOTAL: 33,550

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,500	1.2	60	
	7.0 1	26.0 1	
	9.0 1	23.0 1	
	10.0 1	20.0 99	
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,510
LAST YR RI VAL: 47,750
LAST YR 8/8 VAL: 95,260

LAST YR OIL PROD: 433
LAST YR GAS PROD: 21,925

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/08/2023 MNRLCBLA

LEASE#, NAME.....: 334 - GRIFFIN R GU #3H FULL WI DECIMAL = .757113 #WELLS: 1
RRC#, WELL#.....: 267702 - 3H RRC DIST.: 06 FULL RI DECIMAL = .242887 DEPTH: 7808
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	1	1,178	43,872	0	68.09	4.20	4.20	71.67	60728
ALT JOB#:	UNIT.....:	2	907	39,703	0	69.74	4.30	4.30	73.33	47891
ALT LSE#:	HCG.....:	3	716	35,334	0	71.44	4.39	4.39	75.04	38727
ALT RRC#:	GRAPH.....:	4	572	30,559	0	73.17	4.50	4.50	76.78	31732
		5	458	25,200	0	74.94	4.59	4.59	78.56	26000

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,831	174,668	0				205,078
-----	-------------------	---------	-----------	-------	---------	---	--	--	--	---------

00	SAN AUGUSTINE CENTRA	1.000000	423,990	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	423,990	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	423,990							
60	SAN AUGUSTINE CO HOS	1.000000	423,990	1	139507	0	200235	95500	104,735	97,666
				2	129257	0	177148	97410	79,738	64,657
				3	117441	0	156168	99358	56,810	40,057
				4	104115	0	135847	101345	34,502	21,155
				5	87574	0	113574	103371	10,203	5,439
					577894	0	782972	496984	285,988	228,974

\$/BBLRESV:	20.68	EQUIP VAL:	4,305		
\$/BBLPROD:	21,411	WI OIL VAL:	59,973	RI OIL VAL:	49,952
WI PAYOUT:	2.9	GAS VAL:	169,000	GAS VAL:	140,762
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.62 GAS WI GR PRICE: 6.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 92.00 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,500	3.7	126	
	24.0 1	9.0 1	
	22.0 1	10.0 1	
	20.0 99	12.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,050
LAST YR RI VAL: 138,880
LAST YR 8/8 VAL: 300,930

LAST YR OIL PROD: 1,263
LAST YR GAS PROD: 35,187

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 327 - KARDELL S GU #4H FULL WI DECIMAL = .759319 #WELLS: 1
RRC#, WELL#.....: 267801 - 4H RRC DIST.: 06 FULL RI DECIMAL = .240681 DEPTH: 7976
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				130	14,172	0	69.12	4.35	4.35	.00	6823
=====				=====	=====	=====	=====	=====	=====	=====	=====
				130	14,172	0					6,823
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				46811	0	53634	63500	-9,866	-9,200	15923	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	21,150								
01	SAN AUGUSTINE COUNTY	1.000000	21,150	46811	0	53634	63500	9,866-	9,200-	15923	
33	SAN AUGUSTINE ISD	1.000000	21,150								
60	SAN AUGUSTINE CO HOS	1.000000	21,150								

\$/BBLRESV: 11.85 EQUIP VAL: 5,233
\$/BBLPROD: 3,849 WI OIL VAL: 0 RI OIL VAL: 2,026
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 13,897
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,150 WI TOTAL: 5,230 RI TOTAL: 15,920

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 6.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
63,500	.4	41	
-----	-----	-----	-----
	14.0 1	7.0 1	
	18.0 1	10.0 1	
	20.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 11,620
LAST YR 8/8 VAL: 16,850

LAST YR OIL PROD: 155
LAST YR GAS PROD: 14,406

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 348 - LYONS GU #1H FULL WI DECIMAL = .750638 #WELLS: 1
RRC#, WELL#.....: 267917 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249362 DEPTH: 7997
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 02870300	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: ANGIE (JAMES LIME)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 691	27,430	0	69.12	4.28	4.28	.00	35852
ALT JOB#:	2 595	24,960	0	70.79	4.38	4.38	.00	31617
ALT LSE#:	3 497	22,213	0	72.51	4.48	4.48	.00	27051
ALT RRC#:	=====	=====	=====					=====
	1,783	74,603	0					94,520

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	178,910	---	---	---	---	---	---	---
01	SAN AUGUSTINE COUNTY	1.000000	178,910	1 88125	0	123977	86500	37,477	34,947	38574
33	SAN AUGUSTINE ISD	1.000000	178,910	2 82063	0	113680	88230	25,450	20,636	31026
60	SAN AUGUSTINE CO HOS	1.000000	178,910	3 74699	0	101750	89994	11,756	8,289	24359
				=====	=====	=====	=====	=====	=====	=====
				244887	0	339407	264724	74,683	63,872	93959
				\$/BBLRESV: 13.29 EQUIP VAL: 21,076						
				\$/BBLPROD: 11,286 WI OIL VAL: 17,787 RI OIL VAL: 26,166						
				WI PAYOUT: .0 GAS VAL: 46,085 GAS VAL: 67,793						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 178,910 WI TOTAL: 84,950 RI TOTAL: 93,960						

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 6.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
86,500	2.1	80
-----	-----	-----
	13.0 1	8.0 1
	15.0 1	10.0 1
	18.0 1	12.0 1
	20.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 22	VAL:	25,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	60,910
LAST YR RI VAL:	59,130
LAST YR 8/8 VAL:	120,040

LAST YR OIL PROD:	706
LAST YR GAS PROD:	28,199

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 127 - KARDELL S GU #1H FULL WI DECIMAL = .891850 #WELLS: 1
RRC#, WELL#.....: 254271 - 1H RRC DIST.: 06 FULL RI DECIMAL = .108150 DEPTH: 18500
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	---	---	---	1	33688	0	33688	24000	9,688	9,034	3826			
00	SAN AUGUSTINE CENTRA	1.000000	38,890	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	38,890		33688	0	33688	24000	9,688	9,034	3826			
33	SAN AUGUSTINE ISD	1.000000	38,890											
60	SAN AUGUSTINE CO HOS	1.000000	38,890											
					\$/BBLRESV: .00		EQUIP VAL:		26,024					

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 33688 0 33688 24000 9,688 9,034 3826
0 8,624 0
WI OIL VAL: 0 RI OIL VAL: 0
GAS VAL: 9,034 GAS VAL: 3,826
PRD VAL: 0
8/8 VALUE: 38,890 WI TOTAL: 35,060 RI TOTAL: 3,830

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 6.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		79	
		80.0 1	
		40.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 9,007

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/08/2023 MNRLCBLA

LEASE#, NAME.....: 167 - SUBLETT J GU #1H FULL WI DECIMAL = .770571 #WELLS: 1
RRC#, WELL#.....: 257565 - 1H RRC DIST.: 06 FULL RI DECIMAL = .229429 DEPTH: 13381
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	10,246	0	69.12	4.40	4.40	.00	0
ALT RRC#:	GRAPH.....:	2	0	8,350	0	70.79	4.50	4.50	.00	0
		3	0	6,722	0	72.51	4.60	4.60	.00	0
		=====	=====	=====						=====
			0	25,318	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	63,310	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	63,310	1	34739	0	34739	22000	12,739	11,879	9687
33	SAN AUGUSTINE ISD	1.000000	63,310	2	28954	0	28954	22440	6,514	5,282	7083
60	SAN AUGUSTINE CO HOS	1.000000	63,310	3	23827	0	23827	22888	939	662	5112
					=====	=====	=====	=====	=====	=====	=====
					87520	0	87520	67328	20,192	17,823	21882

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	17,823	GAS VAL:	21,882
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	63,310	WI TOTAL:	41,430	RI TOTAL:	21,880

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 6.59		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.59		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		31	
		18.0	1
		19.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 57,080
LAST YR RI VAL: 29,000
LAST YR 8/8 VAL: 86,080

LAST YR OIL PROD:
LAST YR GAS PROD: 12,047

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 215 - BLOUNT MCFADDIN GU #1H FULL WI DECIMAL = .811315 #WELLS: 1
RRC#, WELL#.....: 260831 - 1H RRC DIST.: 06 FULL RI DECIMAL = .188685 DEPTH: 13310
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	12,378	0	69.12	2.02	2.02	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	12,378	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				20286	0	20286	24000	-3,714	-3,463	4419	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				20286	0	20286	24000	3,714-	3,463-	4419	
33				20286	0	20286	24000	3,714-	3,463-	4419	
60				20286	0	20286	24000	3,714-	3,463-	4419	
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,419		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	30,440	WI TOTAL:	26,020	RI TOTAL:	4,420		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 39

17.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 10,665

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/08/2023 MNRLCBLA

LEASE#, NAME.....:	255 - HALBERT TRUST GAS UNIT #1	FULL WI DECIMAL = .762727	#WELLS: 1
RRC#, WELL#.....:	262099 - 1 RRC DIST...: 06	FULL RI DECIMAL = .237273	DEPTH: 13443

OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME.....: SHERIDAN PRODUCTION

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	2	0	8,709	0	70.79	3.26	3.26	.00	0
ALT JOB#:	UNIT.....:	3	0	7,053	0	72.51	3.34	3.34	.00	0
ALT LSE#:	HCG.....:	=====		=====		=====				=====
ALT RRC#:	GRAPH.....:		0	26,194	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	44,490	--							
01	SAN AUGUSTINE COUNTY	1.000000	44,490	1	25382	0	25382	14000	11,382	10,614	7395
33	SAN AUGUSTINE ISD	1.000000	44,490	2	21655	0	21655	14280	7,375	5,980	5534
60	SAN AUGUSTINE CO HOS	1.000000	44,490	3	17968	0	17968	14565	3,403	2,399	4028
					=====	=====	=====	=====	=====	=====	=====
					65005	0	65005	42845	22,160	18,993	16957

\$/BBLRESV:	.00	EQUIP VAL:	8,540		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	18,993	GAS VAL:	16,957
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	44,490	WI TOTAL:	27,530	RI TOTAL:	16,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.02	GAS WI GR PRICE:	4.78
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.78
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000		31	
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      10,130
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	25,740
LAST YR	RI VAL:	15,240
LAST YR	8/8 VAL:	40,980

LAST YR OIL PROD:
LAST YR GAS PROD: 11,560

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 270 - WILLIAMS-CHUMLEY #1H FULL WI DECIMAL = .770133 #WELLS: 1
RRC#, WELL#.....: 262442 - 1H RRC DIST.: 06 FULL RI DECIMAL = .229867 DEPTH: 13319
OPERATOR#, AGENT#: 775854 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,450			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 29 - SAVELL -A- FULL WI DECIMAL = .754118 #WELLS: 1
RRC#, WELL#.....: 192212 - 1H RRC DIST.: 06 FULL RI DECIMAL = .245882 DEPTH: 11788
OPERATOR#, AGENT#: 631795 - 300

OPERATOR NAME....: PG-M INTERNATIONAL O
GAS FIELD#.....: 57821270
GAS FIELD NAME...: MARTINSVILLE, SE. (JAMES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA .053300 10
01 SAN AUGUSTINE COUNTY .053300 10 \$/BBLRESV: .00 EQUIP VAL: 98
33 SAN AUGUSTINE ISD .053300 10 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS .053300 10 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
84 EXCELSIOR ISD-SHELBY .946700 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SAN AUGUSTINE-5.33%
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 30 - SAVELL -C- FULL WI DECIMAL = .764809 #WELLS: 1
RRC#, WELL#.....: 192215 - 3H RRC DIST.: 06 FULL RI DECIMAL = .235191 DEPTH: 12527
OPERATOR#, AGENT#: 631795 - 300
OPERATOR NAME....: PG-M INTERNATIONAL O
GAS FIELD#.....: 57821270
GAS FIELD NAME...: MARTINSVILLE, SE. (JAMES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA .218500 20
01 SAN AUGUSTINE COUNTY .218500 20 \$/BBLRESV: .00 EQUIP VAL: 98
33 SAN AUGUSTINE ISD .218500 20 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS .218500 20 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
84 EXCELSIOR ISD-SHELBY .781500 80 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SAN AUGUSTINE-21.85%
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 31 - SAVELL #2-H FULL WI DECIMAL = .764075 #WELLS: 1
RRC#, WELL#.....: 193391 - 2H RRC DIST.: 06 FULL RI DECIMAL = .235925 DEPTH: 7346
OPERATOR#, AGENT#: 631795 - 300
OPERATOR NAME....: PG-M INTERNATIONAL O
GAS FIELD#.....: 57821270
GAS FIELD NAME...: MARTINSVILLE, SE. (JAMES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	.010000							
01	SAN AUGUSTINE COUNTY	.010000		\$/BBLRESV:	.00	EQUIP VAL:	98		
33	SAN AUGUSTINE ISD	.010000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	.010000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
84	EXCELSIOR ISD-SHELBY	.990000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.39	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		
-----	-----	-----
	10.0	1
	15.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SPLIT WITH SAN AUGUSTINE-1%
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 67 - VON GOETZ, KATHERINE 1H FULL WI DECIMAL = .797649 #WELLS: 1
RRC#, WELL#.....: 242702 - 1H RRC DIST.: 06 FULL RI DECIMAL = .202351 DEPTH: 7762
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 24,400
01 SAN AUGUSTINE COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398
33 SAN AUGUSTINE ISD 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 62

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 69 - SOUTHERN TIMBER PROPERTIES #1H FULL WI DECIMAL = .795004 #WELLS: 1
RRC#, WELL#.....: 243341 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204996 DEPTH: 7802

OPERATOR#, AGENT#: 008555 - 574
OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 24,400
01 SAN AUGUSTINE COUNTY 1.000000 24,400
33 SAN AUGUSTINE ISD 1.000000 24,400
60 SAN AUGUSTINE CO HOS 1.000000 24,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,800

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 74 - OGLESBEE JOHN #1H FULL WI DECIMAL = .792700 #WELLS: 1
RRC#, WELL#.....: 244716 - 1H RRC DIST.: 06 FULL RI DECIMAL = .207300 DEPTH: 7018
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	78,330	1	0	30,299	0	69.12	3.41	3.41	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	78,330	2	0	23,026	0	70.79	3.49	3.49	.00	0
33	SAN AUGUSTINE ISD	1.000000	78,330									
60	SAN AUGUSTINE CO HOS	1.000000	78,330									

WI GAS REVENUE: 81901
WI PRD REVENUE: 0
WI GROSS REVENUE: 81901
OPERATING EXPENSES: 60000
WI NET REVENUE: 21,901
PV WI NET REVENUE: 20,423
PV RI NET REVENUE: 20060
WI OIL VAL: 0
GAS VAL: 22,452
PRD VAL: 0
WI TOTAL: 44,580
RI TOTAL: 33,750

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
60,000 103
25.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,850
LAST YR RI VAL: 69,980
LAST YR 8/8 VAL: 184,830
LAST YR OIL PROD: 8
LAST YR GAS PROD: 45,100

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 80 - SOUTHERN TIMBER PROPERTIES #2H FULL WI DECIMAL = .795004 #WELLS: 1
RRC#, WELL#.....: 245604 - 2H RRC DIST.: 06 FULL RI DECIMAL = .204996 DEPTH: 7778
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	49,920	1	40285	0	40285	29500	10,785	10,057	9729
01	SAN AUGUSTINE COUNTY	1.000000	49,920	2	31680	0	31680	30090	1,590	1,289	6711
33	SAN AUGUSTINE ISD	1.000000	49,920								
60	SAN AUGUSTINE CO HOS	1.000000	49,920		71965	0	71965	59590	12,375	11,346	16440

\$/BBLRESV: .00 EQUIP VAL: 22,129
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 11,346 GAS VAL: 16,440
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 49,920 WI TOTAL: 33,480 RI TOTAL: 16,440

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
29,500 52
24.0 1
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,060
LAST YR RI VAL: 32,580
LAST YR 8/8 VAL: 93,640

LAST YR OIL PROD:
LAST YR GAS PROD: 20,559

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 82 - VON GOETZ KATHERINE #2H FULL WI DECIMAL = .797649 #WELLS: 1
RRC#, WELL#.....: 247217 - 2H RRC DIST.: 06 FULL RI DECIMAL = .202351 DEPTH: 7771
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 24,400
01 SAN AUGUSTINE COUNTY 1.000000 24,400
33 SAN AUGUSTINE ISD 1.000000 24,400
60 SAN AUGUSTINE CO HOS 1.000000 24,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 270

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 117 - WHEELER GAS UNIT #1H FULL WI DECIMAL = .796772 #WELLS: 1
RRC#, WELL#.....: 248337 - 1H RRC DIST.: 06 FULL RI DECIMAL = .203228 DEPTH: 9500
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	---	---	---	1	116048	0	116048	54500	61,548	57,394	27723			
00	SAN AUGUSTINE CENTRA	1.000000	111,140	=====	=====	=====	=====	=====	=====	=====	=====			
01	SAN AUGUSTINE COUNTY	1.000000	111,140		116048	0	116048	54500	61,548	57,394	27723			
33	SAN AUGUSTINE ISD	1.000000	111,140											
60	SAN AUGUSTINE CO HOS	1.000000	111,140											
					\$/BBLRESV:	.00	EQUIP VAL:	26,024						

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 57,394 GAS VAL: 27,723
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 111,140 WI TOTAL: 83,420 RI TOTAL: 27,720

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,500		287	
		70.0	1
		40.0	1
		30.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,270
LAST YR RI VAL: 26,280
LAST YR 8/8 VAL: 66,550

LAST YR OIL PROD:
LAST YR GAS PROD: 48,953

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 96 - DAVIS JEFF UNIT #1H FULL WI DECIMAL = .781229 #WELLS: 1
RRC#, WELL#.....: 249062 - 1H RRC DIST.: 06 FULL RI DECIMAL = .218771 DEPTH: 7623
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	42838	0	42838	56500	-13,662	-12,740	11235
00	SAN AUGUSTINE CENTRA	1.000000	34,480	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	34,480		42838	0	42838	56500	13,662-	12,740-	11235
33	SAN AUGUSTINE ISD	1.000000	34,480								
60	SAN AUGUSTINE CO HOS	1.000000	34,480								
					\$/BBLRESV:	.00	EQUIP VAL:	23,236			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	11,235	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	34,480	WI TOTAL:	23,240	RI TOTAL:	11,240	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500		51	
		13.0	1
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 6,730
LAST YR 8/8 VAL: 29,970

LAST YR OIL PROD:
LAST YR GAS PROD: 16,370

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 99 - BRIGHT JACQUELYN GU #1H FULL WI DECIMAL = .789304 #WELLS: 1
RRC#, WELL#.....: 249185 - 1H RRC DIST.: 06 FULL RI DECIMAL = .210696 DEPTH: 7767
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 24,400
01 SAN AUGUSTINE COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398
33 SAN AUGUSTINE ISD 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 86 - WYNN LELIA UNIT #1H FULL WI DECIMAL = .799845 #WELLS: 1
RRC#, WELL#.....: 249839 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200155 DEPTH: 7667
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 5,490
01 SAN AUGUSTINE COUNTY 1.000000 5,490
33 SAN AUGUSTINE ISD 1.000000 5,490
60 SAN AUGUSTINE CO HOS 1.000000 5,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 18

11.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 2,740
LAST YR 8/8 VAL: 7,970

LAST YR OIL PROD:
LAST YR GAS PROD: 6,842

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 185 - WYNN LELIA UNIT #2H FULL WI DECIMAL = .785000 #WELLS: 1
RRC#, WELL#.....: 251769 - 2H RRC DIST.: 06 FULL RI DECIMAL = .215000 DEPTH: 7625
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 186,080
01 SAN AUGUSTINE COUNTY 1.000000 186,080
33 SAN AUGUSTINE ISD 1.000000 186,080
60 SAN AUGUSTINE CO HOS 1.000000 186,080

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 78112 0 78112 43500 34,612 32,276 20037
2 77604 0 77604 44370 33,234 26,948 17462
3 73257 0 73257 45257 28,000 19,743 14460
4 65575 0 65575 46162 19,413 11,903 11354
5 55310 0 55310 47085 8,225 4,385 8400
349858 0 349858 226374 123,484 95,255 71713

\$/BBLRESV: .00 EQUIP VAL: 19,116
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.0 GAS VAL: 95,255 GAS VAL: 71,713
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
43,500 84

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,300
LAST YR RI VAL: 11,830
LAST YR 8/8 VAL: 41,130

LAST YR OIL PROD:
LAST YR GAS PROD: 20,106

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 101 - BRIGHT JACQUELYN GU #2H FULL WI DECIMAL = .789304 #WELLS: 1
RRC#, WELL#.....: 251973 - 2H RRC DIST.: 06 FULL RI DECIMAL = .210696 DEPTH: 9000
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	20,033	0	69.12	3.45	3.45	.00	0
ALT RRC#:	GRAPH.....:	2	0	16,725	0	70.79	3.53	3.53	.00	0
		3	0	13,546	0	72.51	3.61	3.61	.00	0
		=====	=====	=====						=====
			0	50,304	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	SAN AUGUSTINE CENTRA	1.000000	79,720	--	-----	-----	-----	-----	-----	-----	
01	SAN AUGUSTINE COUNTY	1.000000	79,720	1	54552	0	54552	35500	19,052	17,766	13639
33	SAN AUGUSTINE ISD	1.000000	79,720	2	46600	0	46600	36210	10,390	8,425	10220
60	SAN AUGUSTINE CO HOS	1.000000	79,720	3	38598	0	38598	36934	1,664	1,173	7425
				=====	=====	=====	=====	=====	=====	=====	
					139750	0	139750	108644	31,106	27,364	31284

\$/BBLRESV:	.00	EQUIP VAL:	21,076		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	27,364	GAS VAL:	31,284
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	79,720	WI TOTAL:	48,440	RI TOTAL:	31,280

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.16		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.16		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,500		62	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 45,130
LAST YR RI VAL: 34,070
LAST YR 8/8 VAL: 79,200

LAST YR OIL PROD: 6
LAST YR GAS PROD: 21,790

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 112 - WINSTON UNIT #1H FULL WI DECIMAL = .783840 #WELLS: 1
RRC#, WELL#.....: 253447 - 1H RRC DIST.: 06 FULL RI DECIMAL = .216160 DEPTH: 7018
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	18,177	0	69.12	3.27	3.27	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	18,177	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				46591	0	46591	46000	591	551	12033	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				SAN AUGUSTINE CENTRA	1.000000	35,820					
03				SAN AUGUSTINE COUNTY	1.000000	35,820					
33				SAN AUGUSTINE ISD	1.000000	35,820					
60				SAN AUGUSTINE CO HOS	1.000000	35,820					

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 551 GAS VAL: 12,033
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 35,820 WI TOTAL: 23,790 RI TOTAL: 12,030

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,000		60	
-----	-----	-----	-----
	22.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,960
LAST YR RI VAL: 24,200
LAST YR 8/8 VAL: 60,160

LAST YR OIL PROD:
LAST YR GAS PROD: 20,165

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 161 - GREER GU #1H FULL WI DECIMAL = .789228 #WELLS: 1
RRC#, WELL#.....: 256152 - 1H RRC DIST.: 06 FULL RI DECIMAL = .210772 DEPTH: 7293
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	36,895	0	69.12	3.26	3.26	.00	0
ALT JOB#:	UNIT.....:	2	0	31,359	0	70.79	3.33	3.33	.00	0
ALT LSE#:	HCG.....:	3	0	26,026	0	72.51	3.40	3.40	.00	0
ALT RRC#:	GRAPH.....:	4	0	21,080	0	74.27	3.48	3.48	.00	0
		5	0	16,864	0	76.07	3.56	3.56	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	132,224	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	207,690	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	207,690	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	207,690							
60	SAN AUGUSTINE CO HOS	1.000000	207,690	1	94927	0	94927	40000	54,927	51,219
				2	82416	0	82416	40800	41,616	33,745
				3	69838	0	69838	41616	28,222	19,900
				4	57897	0	57897	42448	15,449	9,472
				5	47382	0	47382	43296	4,086	2,178
					352460	0	352460	208160	144,300	116,514

\$/BBLRESV:	.00	EQUIP VAL:	19,116		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.7	GAS VAL:	116,514	GAS VAL:	72,059
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		109	
	14.0	1	
	16.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,080
LAST YR RI VAL: 61,320
LAST YR 8/8 VAL: 173,400

LAST YR OIL PROD:
LAST YR GAS PROD: 27,284

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 166 - WILKINSON GU #1H FULL WI DECIMAL = .764847 #WELLS: 1
RRC#, WELL#.....: 258160 - 1H RRC DIST.: 06 FULL RI DECIMAL = .235153 DEPTH: 7497

OPERATOR#, AGENT#: 008555 - 574
OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	24,400						
01	SAN AUGUSTINE COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
33	SAN AUGUSTINE ISD	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 6.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000		1	
-----	-----	-----	-----
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 129

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 163 - WHITTON GAS UNIT #1H FULL WI DECIMAL = .819341 #WELLS: 1
RRC#, WELL#.....: 258510 - 1H RRC DIST.: 06 FULL RI DECIMAL = .180659 DEPTH: 7508
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	SAN AUGUSTINE CENTRA	1.000000	56,380	1	83126	0	83126	66000	17,126	15,970	17167
01	SAN AUGUSTINE COUNTY	1.000000	56,380		=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	56,380		83126	0	83126	66000	17,126	15,970	17167
60	SAN AUGUSTINE CO HOS	1.000000	56,380								
					\$/BBLRESV:	.00	EQUIP VAL:	23,236			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	15,970	GAS VAL:	17,167	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	56,380	WI TOTAL:	39,210	RI TOTAL:	17,170	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,000		91	
		25.0 1	
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,180
LAST YR RI VAL: 30,470
LAST YR 8/8 VAL: 84,650

LAST YR OIL PROD: 63
LAST YR GAS PROD: 35,033

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 205 - POLK GAS UNIT FULL WI DECIMAL = .786080 #WELLS: 1
RRC#, WELL#.....: 260793 - 1H RRC DIST.: 06 FULL RI DECIMAL = .213920 DEPTH: 7482
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	117,280
01	SAN AUGUSTINE COUNTY	1.000000	117,280
33	SAN AUGUSTINE ISD	1.000000	117,280
60	SAN AUGUSTINE CO HOS	1.000000	117,280

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
1	0		24,283		0		69.12	3.26	3.26	.00		0
2	0		21,611		0		70.79	3.34	3.34	.00		0
3	0		18,691		0		72.51	3.41	3.41	.00		0
4	0		15,887		0		74.27	3.49	3.49	.00		0
=====			=====		=====							=====
	0		80,472		0							0

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
		REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE		REVENUE		REVENUE
1		62228		0		62228	36500		25,728		23,991				15860
2		56740		0		56740	37230		19,510		15,820				12686
3		50102		0		50102	37974		12,128		8,551				9826
4		43586		0		43586	38734		4,852		2,975				7498
=====		=====		=====		=====	=====		=====		=====		=====		=====
		212656		0		212656	150438		62,218		51,337				45870

\$/BBLRESV:	.00	EQUIP VAL:	20,072		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	51,337	GAS VAL:	45,870
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	117,280	WI TOTAL:	71,410	RI TOTAL:	45,870

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,500		72	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,180
LAST YR RI VAL: 36,870
LAST YR 8/8 VAL: 88,050

LAST YR OIL PROD:
LAST YR GAS PROD: 21,832

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 175 - BURDETTE OU B #1H FULL WI DECIMAL = .791496 #WELLS: 1
RRC#, WELL#.....: 293018 - 1H RRC DIST.: 06 FULL RI DECIMAL = .208504 DEPTH: 8204
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870400
GAS FIELD NAME...: ANGIE, (PETTET)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 24,400
01 SAN AUGUSTINE COUNTY 1.000000 24,400
33 SAN AUGUSTINE ISD 1.000000 24,400
60 SAN AUGUSTINE CO HOS 1.000000 24,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 6.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 53

REMARKS1: RECLASSED FROM OIL #15002
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 119 - BURDETTE A OIL UNIT #1 FULL WI DECIMAL = .796176 #WELLS: 1
RRC#, WELL#.....: 293025 - 1 RRC DIST.: 06 FULL RI DECIMAL = .203824 DEPTH: 8273
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870400
GAS FIELD NAME...: ANGIE, (PETTET)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 6,230
01 SAN AUGUSTINE COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
33 SAN AUGUSTINE ISD 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 6.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 62

REMARKS1: RECLASSED FROM OIL #14926
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 401 RUSK LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 495 - S TIMBER-KING-KVG ALLOC (1H) FULL WI DECIMAL = .798850 #WELLS: 1
RRC#, WELL#.....: 290733 - 1H RRC DIST.: 06 FULL RI DECIMAL = .201150 DEPTH: 13544
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SAN AUGUSTINE CENTRA	1.000000	7,455,670	1	0	1,899,504	69.44	2.04	2.04	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	7,455,670	2	0	1,156,984	71.13	2.08	2.08	.00	0
33	SAN AUGUSTINE ISD	1.000000	7,455,670	3	0	838,314	72.85	2.14	2.14	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	7,455,670	4	0	637,063	74.61	2.18	2.18	.00	0
				5	0	490,538	76.43	2.23	2.23	.00	0
				6	0	377,714	78.29	2.28	2.28	.00	0
				7	0	290,840	78.29	2.28	2.28	.00	0
				8	0	223,947	78.29	2.28	2.28	.00	0
				9	0	172,439	78.29	2.28	2.28	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
					0	6,087,343					0

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	3095534	0	3095534	250000	2,845,534	2,653,460	730029
2	1922454	0	1922454	255000	1,667,454	1,352,088	397700
3	1433130	0	1433130	260100	1,173,030	827,115	260062
4	1109441	0	1109441	265302	844,139	517,575	176601
5	873863	0	873863	270608	603,255	321,631	122018
6	687961	0	687961	276020	411,941	190,984	84263
7	529730	0	529730	276020	253,710	102,283	56916
8	407892	0	407892	276020	131,872	46,229	38442
9	314077	0	314077	276020	38,057	11,601	25966
	=====	=====	=====	=====	=====	=====	=====
	10374082	0	10374082	2405090	7,968,992	6,022,966	1891997

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000		8378	
-----	-----	-----	-----
		47.0 1	
		30.0 1	
		25.0 1	
		23.0 99	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,672,310
LAST YR RI VAL: 3,318,780
LAST YR 8/8 VAL: 14,991,090

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 83 - VON GOETZ, KATHERINE #3 FULL WI DECIMAL = .797649 #WELLS: 1
RRC#, WELL#.....: 247566 - 3 RRC DIST.: 06 FULL RI DECIMAL = .202351 DEPTH: 13605

OPERATOR#, AGENT#: 008555 - 574
OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	9,890						
01	SAN AUGUSTINE COUNTY	1.000000	9,890	\$/BBLRESV:	.00	EQUIP VAL:	9,886		
33	SAN AUGUSTINE ISD	1.000000	9,890	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	9,890	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,890	WI TOTAL:	9,890	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 1.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 141 - KING GAS UNIT #1H

FULL WI DECIMAL = .797558

#WELLS: 1

RRC#, WELL#.....: 256303 - 1H RRC DIST.: 06

FULL RI DECIMAL = .202442

DEPTH: 13603

OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	76,116	0	69.12	3.29	3.29	.00
				=====	=====	=====					=====
					0	76,116	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	199726	0	199726	103500	96,226	89,731	47481
00	SAN AUGUSTINE CENTRA	1.000000	163,240	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	163,240		199726	0	199726	103500	96,226	89,731	47481
33	SAN AUGUSTINE ISD	1.000000	163,240								
60	SAN AUGUSTINE CO HOS	1.000000	163,240								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	89,731	GAS VAL:	47,481		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====			=====	
				8/8 VALUE:	163,240	WI TOTAL:	115,760	RI TOTAL:	47,480		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.93

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,500		407	
		59.0	1
		40.0	1
		30.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390,570

LAST YR RI VAL: 169,500

LAST YR 8/8 VAL: 560,070

LAST YR OIL PROD:

LAST YR GAS PROD: 171,925

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 201 - IRONOSA #1H FULL WI DECIMAL = .785102 #WELLS: 1
RRC#, WELL#.....: 260255 - 1H RRC DIST.: 06 FULL RI DECIMAL = .214898 DEPTH: 13336
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	193,848	0	69.12	3.08	3.08	.00	0
ALT JOB#:	UNIT.....:	2	0	61,910	0	70.79	3.15	3.15	.00	0
ALT LSE#:	HCG.....:	3	0	40,122	0	72.51	3.22	3.22	.00	0
ALT RRC#:	GRAPH.....:	4	0	30,024	0	74.27	3.30	3.30	.00	0
		5	0	24,019	0	76.07	3.37	3.37	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	349,923	0				0
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00	SAN AUGUSTINE CENTRA	1.000000	739,980	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	739,980	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	739,980							
60	SAN AUGUSTINE CO HOS	1.000000	739,980	1	468747	0	468747	52000	416,747	388,617
				2	153108	0	153108	53040	100,068	81,142
				3	101430	0	101430	54100	47,330	33,372
				4	77787	0	77787	55183	22,604	13,859
				5	63550	0	63550	56286	7,264	3,873
					864622	0	864622	270609	594,013	520,863

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.5	GAS VAL:	520,863	GAS VAL:	197,714
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000		2006	
	83.0	1	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 693,002

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2023 MNRLCBLA

LEASE#, NAME.....: 203 - OGLESBEE GAS UNIT FULL WI DECIMAL = .770867 #WELLS: 1
RRC#, WELL#.....: 260796 - 1H RRC DIST.: 06 FULL RI DECIMAL = .229133 DEPTH: 13650
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	SAN AUGUSTINE CENTRA	1.000000	2,645,880	1	0	477,795	69.12	3.59	3.59	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	2,645,880	2	0	165,513	70.79	3.67	3.67	.00	0
33	SAN AUGUSTINE ISD	1.000000	2,645,880	3	0	107,265	72.51	3.75	3.75	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	2,645,880	4	0	80,269	74.27	3.83	3.83	.00	0
				5	0	64,215	76.07	3.92	3.92	.00	0
				6	0	51,372	77.92	4.02	4.02	.00	0
				7	0	41,097	77.92	4.02	4.02	.00	0
				8	0	32,878	77.92	4.02	4.02	.00	0
				9	0	26,302	77.92	4.02	4.02	.00	0
				=====	=====	=====					=====
					0	1,046,706					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1322256	0	1322256	59500	1,262,756	1,177,520	368106
2	468250	0	468250	60690	407,560	330,478	114349
3	310076	0	310076	61903	248,173	174,989	66422
4	236988	0	236988	63142	173,846	106,592	44531
5	194045	0	194045	64404	129,641	69,119	31984
6	159196	0	159196	65693	93,503	43,350	23018
7	127357	0	127357	65693	61,664	24,860	16153
8	101886	0	101886	65693	36,193	12,688	11335
9	81509	0	81509	65693	15,816	4,821	7955
	=====	=====	=====	=====	=====	=====	=====
	3001563	0	3001563	572411	2,429,152	1,944,417	683853

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
59,500		4377	
-----	-----	-----	-----
		80.0 1	
		40.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,540
LAST YR RI VAL: 16,950
LAST YR 8/8 VAL: 49,490

LAST YR OIL PROD:
LAST YR GAS PROD: 1,023,536

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 230 - IRONOSA GAS UNIT #1H FULL WI DECIMAL = .765400 #WELLS: 1
RRC#, WELL#.....: 261351 - 1H RRC DIST.: 06 FULL RI DECIMAL = .234600 DEPTH: 13623
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	38,329	0	69.12	3.54	3.54	.00	0
ALT RRC#:	GRAPH.....:	2	0	35,644	0	70.79	3.63	3.63	.00	0
		3	0	32,435	0	72.51	3.71	3.71	.00	0
		4	0	28,866	0	74.27	3.80	3.80	.00	0
		=====	=====	=====						=====
		0	135,274	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	190,490	1	103853	0	103853	69000	34,853	32,500	29814
01	SAN AUGUSTINE COUNTY	1.000000	190,490	2	99033	0	99033	70380	28,653	23,234	24938
33	SAN AUGUSTINE ISD	1.000000	190,490	3	92104	0	92104	71787	20,317	14,325	20345
60	SAN AUGUSTINE CO HOS	1.000000	190,490	4	83957	0	83957	73223	10,734	6,581	16268
				=====	=====	=====	=====	=====	=====	=====	=====
					378947	0	378947	284390	94,557	76,640	91365

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	76,640	GAS VAL:	91,365
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	190,490	WI TOTAL:	99,120	RI TOTAL:	91,370

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.31		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.31		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,000		110	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	26,020
LAST YR	RI VAL:	13,470
LAST YR	8/8 VAL:	39,490

LAST YR	OIL PROD:	
LAST YR	GAS PROD:	43,210

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 219 - CLARK #1H FULL WI DECIMAL = .806611 #WELLS: 1
RRC#, WELL#.....: 261415 - 1H RRC DIST.: 06 FULL RI DECIMAL = .193389 DEPTH: 13332
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	88,570	1	0	25,146	0	69.12	3.53	3.53	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	88,570	2	0	18,090	0	70.79	3.61	3.61	.00	0
33	SAN AUGUSTINE ISD	1.000000	88,570									
60	SAN AUGUSTINE CO HOS	1.000000	88,570									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

8/8 VALUE: 88,570 WI TOTAL: 62,120 RI TOTAL: 26,450

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,000 91

31.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,390
LAST YR RI VAL: 50,770
LAST YR 8/8 VAL: 166,160

LAST YR OIL PROD:
LAST YR GAS PROD: 33,107

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 250 - DRAKE #1H FULL WI DECIMAL = .796730 #WELLS: 1
RRC#, WELL#.....: 261816 - 1H RRC DIST.: 06 FULL RI DECIMAL = .203270 DEPTH: 13247
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
33 SAN AUGUSTINE ISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 220 - LEWIS #1H FULL WI DECIMAL = .795487 #WELLS: 1
RRC#, WELL#.....: 262106 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204513 DEPTH: 13200
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.28	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
66,709		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 258,820
LAST YR RI VAL: 107,500
LAST YR 8/8 VAL: 366,320

LAST YR OIL PROD:
LAST YR GAS PROD: 82,895

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2023 MNRLCBLA

LEASE#, NAME.....:	232 - ERICSSON #1H	FULL WI DECIMAL = .791434	#WELLS: 1
RRC#, WELL#.....:	262146 - 1H RRC DIST.: 06	FULL RI DECIMAL = .208566	DEPTH: 13416

OPERATOR NAME....: AETHON ENERGY OPERAT		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#.....: 16032300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	0	127,287	0	70.79	3.44	3.44	.00	0
ALT JOB#:	UNIT.....:	3	0	82,491	0	72.51	3.52	3.52	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====	=====					
ALT RRC#:	GRAPH.....:		0	495,834	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	990,170	--	----	----	----	----	----	----	----
01	SAN AUGUSTINE COUNTY	1.000000	990,170	1	762949	0	762949	198505	564,444	526,344	188310
33	SAN AUGUSTINE ISD	1.000000	990,170	2	346543	0	346543	202475	144,068	116,820	75029
60	SAN AUGUSTINE CO HOS	1.000000	990,170	3	229807	0	229807	206524	23,283	16,417	43644
					=====	=====	=====	=====	=====	=====	=====
					1339299	0	1339299	607504	731,795	659,581	306983

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	1.8	GAS VAL:	659,581	GAS VAL:	306,983
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	990.170	WI TOTAL:	683.190	RI TOTAL:	306.980

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.02	GAS WI GR PRICE:	5.04
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.04
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
198,505		1800	
		67.0	1
		40.0	1
		30.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	4,940,420
LAST YR	RI VAL:	1,426,780
LAST YR	8/8 VAL:	6,367,200

LAST YR OIL PROD:
LAST YR GAS PROD: 928,428

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 268 - LASALLE #1H FULL WI DECIMAL = .781227 #WELLS: 1
RRC#, WELL#.....: 262848 - 1H RRC DIST.: 06 FULL RI DECIMAL = .218773 DEPTH: 13373

OPERATOR#, AGENT#: 008555 - 574
OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--											
---	---	---	---	1	940192	0	940192	407000	533,192	497,202	246594				
00	SAN AUGUSTINE CENTRA	1.000000	769,820	=====	=====	=====	=====	=====	=====	=====	=====				
01	SAN AUGUSTINE COUNTY	1.000000	769,820		940192	0	940192	407000	533,192	497,202	246594				
33	SAN AUGUSTINE ISD	1.000000	769,820												
60	SAN AUGUSTINE CO HOS	1.000000	769,820												
					\$/BBLRESV:	.00	EQUIP VAL:		26,024						

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	940192	0	940192	407000	533,192	497,202	246594			
00	940192	0	940192	407000	533,192	497,202	246594			
01	940192	0	940192	407000	533,192	497,202	246594			
33	940192	0	940192	407000	533,192	497,202	246594			
60	940192	0	940192	407000	533,192	497,202	246594			

8/8 VALUE: 769,820 WI TOTAL: 523,230 RI TOTAL: 246,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
407,000		1849	
	72.0	1	
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,507,120
LAST YR RI VAL: 2,086,910
LAST YR 8/8 VAL: 7,594,030

LAST YR OIL PROD:
LAST YR GAS PROD: 1,234,274

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 299 - COLUMBUS #1H FULL WI DECIMAL = .802778 #WELLS: 1
RRC#, WELL#.....: 263099 - 1H RRC DIST.: 06 FULL RI DECIMAL = .197222 DEPTH: 13537
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	114,240	1	114825	0	114825	67000	47,825	44,597	26421
01	SAN AUGUSTINE COUNTY	1.000000	114,240	2	72928	0	72928	68340	4,588	3,720	14720
33	SAN AUGUSTINE ISD	1.000000	114,240								
60	SAN AUGUSTINE CO HOS	1.000000	114,240		187753	0	187753	135340	52,413	48,317	41141

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 48,317 GAS VAL: 41,141
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 114,240 WI TOTAL: 73,100 RI TOTAL: 41,140

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
67,000 181
45.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,950
LAST YR RI VAL: 50,760
LAST YR 8/8 VAL: 127,710

LAST YR OIL PROD:
LAST YR GAS PROD: 76,662

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 296 - CORTES #1H FULL WI DECIMAL = .811177 #WELLS: 1
RRC#, WELL#.....: 263405 - 1H RRC DIST.: 06 FULL RI DECIMAL = .188823 DEPTH: 13575
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 1.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 304 - MARCO #1H

FULL WI DECIMAL = .796197

#WELLS: 1

RRC#, WELL#.....: 263428 - 1H RRC DIST.: 06

FULL RI DECIMAL = .203803

DEPTH: 13495

OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	350,250	1	401650	0	401650	218000	183,650	171,254	96292
01	SAN AUGUSTINE COUNTY	1.000000	350,250	2	233293	0	233293	222360	10,933	8,865	49061
33	SAN AUGUSTINE ISD	1.000000	350,250								
60	SAN AUGUSTINE CO HOS	1.000000	350,250		634943	0	634943	440360	194,583	180,119	145353

\$/BBLRESV: .00

\$/BBLPROD: 0

WI PAYOUT: .0

RI PAYOUT: 1.7

EQUIP VAL: 24,785

WI OIL VAL: 0

GAS VAL: 180,119

PRD VAL: 0

RI OIL VAL: 0

GAS VAL: 145,353

PRD VAL: 0

8/8 VALUE: 350,250

WI TOTAL: 204,900

RI TOTAL: 145,350

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02

OIL %TAX ALLOWABLE: 9.6

TYPE..(USNPQLHCT): U

GRAV SCHED#/DEGREE: /

PRD WELLHEAD PRICE:

GAS WI GR PRICE: 4.57

GAS RI GR PRICE: 4.57

GAS %TAX ALLOW.: 12.5

GAS PRICE ESCAL? Y

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
218,000		740	
	48.0	1	
	38.0	1	
	28.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 489,180

LAST YR RI VAL: 246,920

LAST YR 8/8 VAL: 736,100

LAST YR OIL PROD:

LAST YR GAS PROD: 286,248

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 303 - MARQUETTE #1H FULL WI DECIMAL = .795366 #WELLS: 1
RRC#, WELL#.....: 263549 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204634 DEPTH: 13488
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	227,481	0	69.12	3.40	3.40	.00	0
ALT JOB#:	UNIT.....:	2	0	152,260	0	70.79	3.48	3.48	.00	0
ALT LSE#:	HCG.....:	3	0	110,323	0	72.51	3.56	3.56	.00	0
ALT RRC#:	GRAPH.....:	4	0	85,456	0	74.27	3.64	3.64	.00	0
		5	0	68,364	0	76.07	3.73	3.73	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	643,884	0				0
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00	SAN AUGUSTINE CENTRA	1.000000	1,137,560	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	1,137,560	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	1,137,560							
60	SAN AUGUSTINE CO HOS	1.000000	1,137,560	1	615164	0	615164	173000	442,164	412,318
				2	421436	0	421436	176460	244,976	198,644
				3	312380	0	312380	179989	132,391	93,350
				4	247406	0	247406	183588	63,818	39,129
				5	202819	0	202819	187260	15,559	8,295
					1799205	0	1799205	900297	898,908	751,736

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.6	GAS VAL:	751,736	GAS VAL:	364,412
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
173,000		871	
	36.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 895,610
LAST YR RI VAL: 378,300
LAST YR 8/8 VAL: 1,273,910

LAST YR OIL PROD:
LAST YR GAS PROD: 334,221

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 302 - MAGELLAN #1H FULL WI DECIMAL = .783099 #WELLS: 1
RRC#, WELL#.....: 263797 - 1H RRC DIST.: 06 FULL RI DECIMAL = .216901 DEPTH: 13562
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SAN AUGUSTINE CENTRA	1.000000	2,015,300	1	0	341,904	69.12	3.36	3.36	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	2,015,300	2	0	190,977	70.79	3.44	3.44	.00	0
33	SAN AUGUSTINE ISD	1.000000	2,015,300	3	0	123,767	72.51	3.52	3.52	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	2,015,300	4	0	92,619	74.27	3.60	3.60	.00	0
				5	0	74,095	76.07	3.68	3.68	.00	0
				6	0	59,276	77.92	3.75	3.75	.00	0
				7	0	47,420	77.92	3.75	3.75	.00	0
				8	0	37,936	77.92	3.75	3.75	.00	0
				=====	=====	=====					=====
					0	967,994					0

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	899622	0	899622	98357	801,265	747,180	233375
2	514465	0	514465	100324	414,141	335,814	117070
3	341165	0	341165	102330	238,835	168,405	68100
4	261107	0	261107	104376	156,731	96,098	45719
5	213528	0	213528	106464	107,064	57,082	32796
6	174072	0	174072	108594	65,478	30,357	23453
7	139257	0	139257	108594	30,663	12,362	16458
8	111406	0	111406	108594	2,812	986	11549
	=====	=====	=====	=====	=====	=====	=====
	2654622	0	2654622	837633	1,816,989	1,448,284	548520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.1 GAS VAL: 1,448,284 GAS VAL: 548,520
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
98,357		1299	
-----	-----	-----	-----
	48.0	1	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,996,770
LAST YR RI VAL: 1,552,010
LAST YR 8/8 VAL: 6,548,780

LAST YR OIL PROD:
LAST YR GAS PROD: 832,826

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 297 - BISHOP #1H FULL WI DECIMAL = .796270 #WELLS: 1
RRC#, WELL#.....: 263851 - 1H RRC DIST.: 06 FULL RI DECIMAL = .203730 DEPTH: 13389
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	93,050	1	99424	0	99424	74000	25,424	23,708	23825
01	SAN AUGUSTINE COUNTY	1.000000	93,050	2	80245	0	80245	75480	4,765	3,864	16868
33	SAN AUGUSTINE ISD	1.000000	93,050								
60	SAN AUGUSTINE CO HOS	1.000000	93,050		179669	0	179669	149480	30,189	27,572	40693

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 27,572 GAS VAL: 40,693
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 93,050 WI TOTAL: 52,360 RI TOTAL: 40,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
74,000 112
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,080
LAST YR RI VAL: 58,540
LAST YR 8/8 VAL: 142,620

LAST YR OIL PROD:
LAST YR GAS PROD: 53,976

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 301 - HUDSON #1H FULL WI DECIMAL = .795201 #WELLS: 1
RRC#, WELL#.....: 263909 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204799 DEPTH: 13483
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.W.P.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	85,440	1	186476	0	186476	171000	15,476	14,431	44981
01	SAN AUGUSTINE COUNTY	1.000000	85,440		=====	=====	=====	=====	=====	=====	=====
10	CITY OF SAN AUGUSTIN	.290000	24,770		186476	0	186476	171000	15,476	14,431	44981
33	SAN AUGUSTINE ISD	1.000000	85,440								
60	SAN AUGUSTINE CO HOS	1.000000	85,440								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	14,431	GAS VAL:	44,981	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	85,440	WI TOTAL:	40,460	RI TOTAL:	44,980	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
171,000		235	
		33.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,030
LAST YR RI VAL: 37,490
LAST YR 8/8 VAL: 63,520

LAST YR OIL PROD:
LAST YR GAS PROD: 110,184

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 300 - CORONADO #1H FULL WI DECIMAL = .771513 #WELLS: 1
RRC#, WELL#.....: 263963 - 1H RRC DIST.: 06 FULL RI DECIMAL = .228487 DEPTH: 13289
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
				1	489885	0	489885	270500	219,385	204,577	135882
00	SAN AUGUSTINE CENTRA	1.000000	366,480		=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	366,480		489885	0	489885	270500	219,385	204,577	135882
33	SAN AUGUSTINE ISD	1.000000	366,480								
60	SAN AUGUSTINE CO HOS	1.000000	366,480								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	204,577	GAS VAL:		135,882	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	366,480	WI TOTAL:	230,600	RI TOTAL:		135,880	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
270,500		809	
		60.0	1
		40.0	1
		30.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 770,590
LAST YR RI VAL: 404,700
LAST YR 8/8 VAL: 1,175,290

LAST YR OIL PROD:
LAST YR GAS PROD: 456,930

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 298 - BYRD #1H FULL WI DECIMAL = .786683 #WELLS: 1
RRC#, WELL#.....: 263983 - 1H RRC DIST.: 06 FULL RI DECIMAL = .213317 DEPTH: 13537
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	83,412	0	69.12	3.33	3.33	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	83,412	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				218511	0	218511	130500	88,011	82,070	55494	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	163,580								
01	SAN AUGUSTINE COUNTY	1.000000	163,580	218511	0	218511	130500	88,011	82,070	55494	
33	SAN AUGUSTINE ISD	1.000000	163,580								
60	SAN AUGUSTINE CO HOS	1.000000	163,580								

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 82,070 GAS VAL: 55,494
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 163,580 WI TOTAL: 108,090 RI TOTAL: 55,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
130,500		511	
-----	-----	-----	-----
	80.0	1	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 544,720
LAST YR RI VAL: 222,770
LAST YR 8/8 VAL: 767,490

LAST YR OIL PROD:
LAST YR GAS PROD: 192,869

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 305 - POLO #1H FULL WI DECIMAL = .793400 #WELLS: 1
RRC#, WELL#.....: 264354 - 1H RRC DIST.: 06 FULL RI DECIMAL = .206600 DEPTH: 13217
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	371,681	0	69.12	3.06	3.06	.00	0
ALT JOB#:	UNIT.....:	2	0	193,131	0	70.79	3.13	3.13	.00	0
ALT LSE#:	HCG.....:	3	0	125,164	0	72.51	3.20	3.20	.00	0
ALT RRC#:	GRAPH.....:	4	0	93,664	0	74.27	3.28	3.28	.00	0
		5	0	74,931	0	76.07	3.35	3.35	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	858,571	0				0
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00	SAN AUGUSTINE CENTRA	1.000000	1,542,520	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	1,542,520	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	1,542,520							
60	SAN AUGUSTINE CO HOS	1.000000	1,542,520	1	902369	0	902369	165000	737,369	687,597
				2	479610	0	479610	168300	311,310	252,432
				3	317776	0	317776	171666	146,110	103,024
				4	243747	0	243747	175099	68,648	42,091
				5	199159	0	199159	178600	20,559	10,961
					2142661	0	2142661	858665	1,283,996	1,096,105

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.5	GAS VAL:	1,096,105	GAS VAL:	451,197
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,542,520 WI TOTAL: 1,117,520 RI TOTAL: 425,000

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
165,000		1518	
	55.0	1	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 527,130
LAST YR RI VAL: 255,840
LAST YR 8/8 VAL: 782,970

LAST YR OIL PROD:
LAST YR GAS PROD: 864,976

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2023 MNRLCBLA

LEASE#, NAME.....: 338 - HENRY #1H FULL WI DECIMAL = .791883 #WELLS: 1
RRC#, WELL#.....: 265293 - 1H RRC DIST.: 06 FULL RI DECIMAL = .208117 DEPTH: 12837
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	0	1,074,721	0	69.12	3.11	3.11	71.67
ALT JOB#:	UNIT.....:			2	0	522,651	0	70.79	3.18	3.18	73.33
ALT LSE#:	HCG.....:			3	0	335,678	0	72.51	3.25	3.25	75.04
ALT RRC#:	GRAPH.....:			4	0	260,015	0	74.27	3.33	3.33	76.78
				5	0	208,012	0	76.07	3.40	3.40	78.56
				6	0	166,409	0	77.92	3.47	3.47	80.39
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	133,127	0	77.92	3.47	3.47	80.39
---	-----	-----	-----	8	0	106,502	0	77.92	3.47	3.47	80.39
00	SAN AUGUSTINE CENTRA	1.000000	6,206,970	9	0	85,201	0	77.92	3.47	3.47	80.39
01	SAN AUGUSTINE COUNTY	1.000000	6,206,970	10	0	68,161	0	77.92	3.47	3.47	80.39
33	SAN AUGUSTINE ISD	1.000000	6,206,970	11	0	54,529	0	77.92	3.47	3.47	80.39
60	SAN AUGUSTINE CO HOS	1.000000	6,206,970	=====	=====	=====					=====
				0	3,015,006	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2646776	0	2646776	127347	2,519,429	2,349,368
				2	1316133	0	1316133	129893	1,186,240	961,886
				3	863908	0	863908	132491	731,417	515,729
				4	685652	0	685652	135141	550,511	337,540
				5	560052	0	560052	137844	422,208	225,104
				6	457266	0	457266	140601	316,665	146,812
				7	365813	0	365813	140602	225,211	90,794
*** PARAMETERS ***				8	292650	0	292650	140602	152,048	53,302
				9	234120	0	234120	140602	93,518	28,508
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	187296	0	187296	140602	46,694	12,378
YRS FLAT:	FMVF:	8/8 RES:		11	149837	0	149837	140602	9,235	2,129
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 4.65			7759503	0	7759503	1506327	6,253,176	4,723,550	1467435
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.65									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE: 92.00	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----	8/8 VALUE:	6,206,970	WI TOTAL:	4,739,530		RI TOTAL:	1,467,440
127,347		5545								
-----	-----	-----	-----							

				57.0	1
				45.0	1
				25.0	1
				20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 1,633,250

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 332 - COOK #1H FULL WI DECIMAL = .770443 #WELLS: 1
RRC#, WELL#.....: 265886 - 1H RRC DIST.: 06 FULL RI DECIMAL = .229557 DEPTH: 13413
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	41,938	0	69.12	3.39	3.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	41,938	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				109534	0	109534	87000	22,534	21,013	30567	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				109534	0	109534	87000	22,534	21,013	30567	
33				1.000000	1.000000	1.000000					
60				1.000000	1.000000	1.000000					

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 SAN AUGUSTINE CENTRA 1.000000 77,610
01 SAN AUGUSTINE COUNTY 1.000000 77,610
33 SAN AUGUSTINE ISD 1.000000 77,610
60 SAN AUGUSTINE CO HOS 1.000000 77,610
\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 21,013 GAS VAL: 30,567
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 77,610 WI TOTAL: 47,040 RI TOTAL: 30,570

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
87,000		147	
-----	-----	-----	-----
	28.0	1	
	23.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,940
LAST YR RI VAL: 80,750
LAST YR 8/8 VAL: 176,690

LAST YR OIL PROD:
LAST YR GAS PROD: 59,086

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 337 - USA BL #1H FULL WI DECIMAL = .799190 #WELLS: 1
RRC#, WELL#.....: 265906 - 1H RRC DIST.: 06 FULL RI DECIMAL = .200810 DEPTH: 12719
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 73,040
01 SAN AUGUSTINE COUNTY 1.000000 73,040
33 SAN AUGUSTINE ISD 1.000000 73,040
60 SAN AUGUSTINE CO HOS 1.000000 73,040

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 0 31,291 0 69.12 3.35 3.35 71.67 0
=====

8/8 VALUE: 73,040 WI TOTAL: 53,320 RI TOTAL: 19,720

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 92.00 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
54,500 140
48.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,060
LAST YR RI VAL: 75,580
LAST YR 8/8 VAL: 211,640

LAST YR OIL PROD:
LAST YR GAS PROD: 44,578

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 434 - COOK #2H FULL WI DECIMAL = .770443 #WELLS: 1
RRC#, WELL#.....: 285110 - 2H RRC DIST.: 06 FULL RI DECIMAL = .229557 DEPTH: 13471
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	7,701,480	1	0	923,522	0	69.12	3.50	3.50	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	7,701,480	2	0	664,358	0	70.79	3.58	3.58	.00	0
33	SAN AUGUSTINE ISD	1.000000	7,701,480	3	0	514,610	0	72.51	3.66	3.66	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	7,701,480	4	0	411,688	0	74.27	3.75	3.75	.00	0
				5	0	329,350	0	76.07	3.83	3.83	.00	0
				6	0	263,480	0	77.92	3.91	3.91	.00	0
				7	0	210,784	0	77.92	3.91	3.91	.00	0
				8	0	168,627	0	77.92	3.91	3.91	.00	0
				9	0	134,901	0	77.92	3.91	3.91	.00	0
				10	0	107,921	0	77.92	3.91	3.91	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	3,729,241	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	2490324	0	2490324	275000	2,215,324	2,065,790	694953
				2	1832423	0	1832423	280500	1,551,923	1,258,408	448560
				3	1451108	0	1451108	286110	1,164,998	821,452	311592
				4	1189433	0	1189433	291832	897,601	550,355	224039
				5	971846	0	971846	297668	674,178	359,444	160573
				6	793717	0	793717	303622	490,095	227,218	115036
				7	634973	0	634973	303622	331,351	133,584	80729
				8	507979	0	507979	303622	204,357	71,639	56651
				9	406383	0	406383	303622	102,761	31,326	39756
				10	325106	0	325106	303622	21,484	5,695	27899
				=====	=====	=====	=====	=====	=====	=====	=====
					10603292	0	10603292	2949220	7,654,072	5,524,911	2159788

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.24 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 5,524,911 GAS VAL: 2,159,788
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 7,701,480 WI TOTAL: 5,541,690 RI TOTAL: 2,159,790

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
275,000		3046	
-----	-----	-----	-----
		31.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,396,470
LAST YR RI VAL: 3,013,460
LAST YR 8/8 VAL: 11,409,930

LAST YR OIL PROD:
LAST YR GAS PROD: 1,396,799

REMARKS1: STACKED W/285112
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 457 - COOK #3HB FULL WI DECIMAL = .770443 #WELLS: 1
RRC#, WELL#.....: 285112 - 3HB RRC DIST.: 06 FULL RI DECIMAL = .229557 DEPTH: 13059
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 9,890
01 SAN AUGUSTINE COUNTY 1.000000 9,890 \$/BBLRESV: .00 EQUIP VAL: 9,886
33 SAN AUGUSTINE ISD 1.000000 9,890 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 9,890 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,890 WI TOTAL: 9,890 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

184,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 432 - COLUMBUS #2HR FULL WI DECIMAL = .802779 #WELLS: 1
RRC#, WELL#.....: 285278 - 2HR RRC DIST.: 06 FULL RI DECIMAL = .197221 DEPTH: 13463
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 2,135,670

01 SAN AUGUSTINE COUNTY 1.000000 2,135,670

33 SAN AUGUSTINE ISD 1.000000 2,135,670

60 SAN AUGUSTINE CO HOS 1.000000 2,135,670

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 0 356,412 0 69.12 3.49 3.49 .00 0
2 0 209,193 0 70.79 3.57 3.57 .00 0
3 0 141,109 0 72.51 3.66 3.66 .00 0
4 0 102,243 0 74.27 3.74 3.74 .00 0
5 0 79,197 0 76.07 3.82 3.82 .00 0
6 0 63,357 0 77.92 3.91 3.91 .00 0
7 0 50,686 0 77.92 3.91 3.91 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 998559 0 998559 131000 867,559 808,999 229763
2 599531 0 599531 133620 465,911 377,793 121007
3 414602 0 414602 136292 278,310 196,239 73405
4 306974 0 306974 139017 167,957 102,981 47675
5 242867 0 242867 141798 101,069 53,886 33087
6 198871 0 198871 144633 54,238 25,145 23766
7 159097 0 159097 144634 14,463 5,831 16678
=====

2920501 0 2920501 970994 1,949,507 1,570,874 545381
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.9 GAS VAL: 1,570,874 GAS VAL: 545,381
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,135,670 WI TOTAL: 1,590,290 RI TOTAL: 545,380
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

131,000 1572

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,568,820
LAST YR RI VAL: 1,063,400
LAST YR 8/8 VAL: 4,632,220

LAST YR OIL PROD:
LAST YR GAS PROD: 650,380

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 433 - COLUMBUS #3HB FULL WI DECIMAL = .802779 #WELLS: 1
RRC#, WELL#.....: 285306 - 3HB RRC DIST.: 06 FULL RI DECIMAL = .197221 DEPTH: 13060
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
33 SAN AUGUSTINE ISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 483 - DRAKE #2H FULL WI DECIMAL = .796730 #WELLS: 1
RRC#, WELL#.....: 290039 - 2H RRC DIST.: 06 FULL RI DECIMAL = .203270 DEPTH: 13275
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 4,039,300

01 SAN AUGUSTINE COUNTY 1.000000 4,039,300
33 SAN AUGUSTINE ISD 1.000000 4,039,300
60 SAN AUGUSTINE CO HOS 1.000000 4,039,300

1 2217434 0 2217434 302500 1,914,934 1,777,978 527548
2 1125919 0 1125919 308550 817,369 654,230 232927
3 746598 0 746598 314721 431,877 297,999 134309
4 553222 0 553222 321015 232,207 138,126 86541
5 438021 0 438021 327435 110,586 56,707 59582
6 358014 0 358014 333983 24,031 10,623 42347
=====

5439208 0 5439208 1908204 3,531,004 2,935,663 1083254
\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.5 GAS VAL: 2,935,663 GAS VAL: 1,083,254
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 4,039,300 WI TOTAL: 2,956,050 RI TOTAL: 1,083,250
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

302,500 4416

59.0 1
40.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,048,070
LAST YR RI VAL: 1,647,680
LAST YR 8/8 VAL: 6,695,750

LAST YR OIL PROD:
LAST YR GAS PROD: 1,717,453

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 482 - DRAKE #3HB FULL WI DECIMAL = .796730 #WELLS: 1
RRC#, WELL#.....: 290193 - 3HB RRC DIST.: 06 FULL RI DECIMAL = .203270 DEPTH: 12887
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				----	----	----	----	----	----	----	-----
00				1	0	851,457	0	69.12	3.37	3.37	.00
01				2	0	544,866	0	70.79	3.44	3.44	.00
33				3	0	367,532	0	72.51	3.52	3.52	.00
60				4	0	266,302	0	74.27	3.60	3.60	.00
				5	0	206,276	0	76.07	3.68	3.68	.00
				6	0	165,020	0	77.92	3.76	3.76	.00
				7	0	132,016	0	77.92	3.76	3.76	.00
				8	0	105,613	0	77.92	3.76	3.76	.00
=====				=====	=====	=====					=====
00											
01					0	2,639,082	0				0
33											
60											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				----	----	----	----	----	----	-----
1				2286145	0	2286145	278500	2,007,645	1,872,129	546280
2				1493342	0	1493342	284070	1,209,272	980,562	313016
3				1030740	0	1030740	289751	740,989	522,478	189517
4				763815	0	763815	295546	468,269	287,114	123192
5				604794	0	604794	301456	303,338	161,727	85565
6				494354	0	494354	307486	186,868	86,636	61351
7				395483	0	395483	307486	87,997	35,476	43054
8				316386	0	316386	307486	8,900	3,120	30213
=====				=====	=====	=====	=====	=====	=====	=====
				7385059	0	7385059	2371781	5,013,278	3,949,242	1392188

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.0 GAS VAL: 3,949,242 GAS VAL: 1,392,188
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
278,500		2939	
-----	-----	-----	-----
		37.0	1
		35.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,882,560
LAST YR RI VAL: 1,585,700
LAST YR 8/8 VAL: 6,468,260

LAST YR OIL PROD:
LAST YR GAS PROD: 1,492,701

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 489 - KVG-KING ALLOC (1H) FULL WI DECIMAL = .797656 #WELLS: 1
RRC#, WELL#.....: 290267 - 1H RRC DIST.: 06 FULL RI DECIMAL = .202344 DEPTH: 13526
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	1,343,310	0	69.12	2.30	2.30	.00	0
ALT JOB#:	UNIT.....:	2	0	697,358	0	70.79	2.35	2.35	.00	0
ALT LSE#:	HCG.....:	3	0	416,960	0	72.51	2.41	2.41	.00	0
ALT RRC#:	GRAPH.....:	4	0	291,127	0	74.27	2.46	2.46	.00	0
		5	0	225,506	0	76.07	2.51	2.51	.00	0
		6	0	180,404	0	77.92	2.57	2.57	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	144,323	0	77.92	2.57	2.57	.00	0
---	-----	-----	-----	8	0	115,459	0	77.92	2.57	2.57	.00	0

00	SAN AUGUSTINE CENTRA	1.000000	5,140,500	=====	=====	=====					=====	
01	SAN AUGUSTINE COUNTY	1.000000	5,140,500		0	3,414,447	0					0

33	SAN AUGUSTINE ISD	1.000000	5,140,500									
60	SAN AUGUSTINE CO HOS	1.000000	5,140,500									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	-----	-----	-----	-----	-----	-----	-----
	1	2464448	0	2464448	202500	2,261,948	2,109,267	585523
	2	1307192	0	1307192	206550	1,100,642	892,478	272433
	3	801543	0	801543	210681	590,862	416,623	146534
	4	571259	0	571259	214894	356,365	218,501	91610
	5	451489	0	451489	219192	232,297	123,851	63511
	6	369825	0	369825	223576	146,249	67,804	45634
	7	295860	0	295860	223577	72,283	29,141	32025
	8	236688	0	236688	223577	13,111	4,596	22473
	=====	=====	=====	=====	=====	=====	=====	=====
		6498304	0	6498304	1724547	4,773,757	3,862,261	1259743

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 18,495
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 2.9	GAS VAL: 3,862,261
			RI PAYOUT: 3.7	PRD VAL: 0

OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 3.44			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.44			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
202,500		6284	
-----	-----	-----	-----
	51.0	1	
	45.0	1	
	35.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 22	VAL: 28,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,294,790
LAST YR RI VAL: 1,883,830
LAST YR 8/8 VAL: 8,178,620

LAST YR OIL PROD:
LAST YR GAS PROD: 2,651,328

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 493 - KVG-KING ALLOC (5H) FULL WI DECIMAL = .797656 #WELLS: 1
RRC#, WELL#.....: 290731 - 5H RRC DIST.: 06 FULL RI DECIMAL = .202344 DEPTH: 13529
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 5,991,110
01 SAN AUGUSTINE COUNTY 1.000000 5,991,110
33 SAN AUGUSTINE ISD 1.000000 5,991,110
60 SAN AUGUSTINE CO HOS 1.000000 5,991,110

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 0 1,653,831 0 69.12 2.17 2.17 .00 0
2 0 887,539 0 70.79 2.22 2.22 .00 0
3 0 575,191 0 72.51 2.28 2.28 .00 0
4 0 416,765 0 74.27 2.32 2.32 .00 0
5 0 322,825 0 76.07 2.37 2.37 .00 0
6 0 258,260 0 77.92 2.43 2.43 .00 0
7 0 206,608 0 77.92 2.43 2.43 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 2862638 0 2862638 302500 2,560,138 2,387,329 680128
2 1571651 0 1571651 308550 1,263,101 1,024,211 327548
3 1046074 0 1046074 314721 731,353 515,684 191238
4 771249 0 771249 321015 450,234 276,056 123681
5 610283 0 610283 327435 282,848 150,803 85848
6 500586 0 500586 333983 166,603 77,240 61769
7 400469 0 400469 333984 66,485 26,803 43348
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
302,500 6540
52.0 1
40.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,743,460
LAST YR RI VAL: 2,392,270
LAST YR 8/8 VAL: 10,135,730

LAST YR OIL PROD:
LAST YR GAS PROD: 3,236,213

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 491 - KVG-KING ALLOC (3H) FULL WI DECIMAL = .797656 #WELLS: 1
RRC#, WELL#.....: 290776 - 3H RRC DIST.: 06 FULL RI DECIMAL = .202344 DEPTH: 13532
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	1,084,800	0	69.12	2.19	2.19	.00	0
ALT JOB#:	UNIT.....:	2	0	551,010	0	70.79	2.23	2.23	.00	0
ALT LSE#:	HCG.....:	3	0	344,106	0	72.51	2.28	2.28	.00	0
ALT RRC#:	GRAPH.....:	4	0	232,112	0	74.27	2.34	2.34	.00	0
		5	0	173,697	0	76.07	2.39	2.39	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	2,385,725	0				0
-----	-------------------	---------	-----------	---	-----------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	3,226,070	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	3,226,070	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	3,226,070							
60	SAN AUGUSTINE CO HOS	1.000000	3,226,070	1	1895001	0	1895001	302500	1,592,501	1,485,007
				2	980122	0	980122	308550	671,572	544,558
				3	625810	0	625810	314721	311,089	219,352
				4	433241	0	433241	321015	112,226	68,810
				5	331136	0	331136	327435	3,701	1,973
					4265310	0	4265310	1574221	2,691,089	2,319,700
										884962

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.2	GAS VAL:	2,319,700	GAS VAL:	884,962
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,226,070	WI TOTAL:	2,341,110	RI TOTAL:	884,960

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
302,500		5597	
		57.0	1
		40.0	1
		35.0	1
		30.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,488,930
LAST YR RI VAL: 2,068,160
LAST YR 8/8 VAL: 8,557,090

LAST YR OIL PROD:
LAST YR GAS PROD: 2,370,454

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 498 - KVG-KNOX ALLOC (2H) FULL WI DECIMAL = .801283 #WELLS: 1
RRC#, WELL#.....: 291177 - 2H RRC DIST.: 06 FULL RI DECIMAL = .198717 DEPTH: 13243
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	914,600	1	1008369	0	1008369	302500	705,869	655,385	233194
01	SAN AUGUSTINE COUNTY	1.000000	914,600		=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	914,600		1008369	0	1008369	302500	705,869	655,385	233194
60	SAN AUGUSTINE CO HOS	1.000000	914,600								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	1.0	GAS VAL:	655,385	GAS VAL:	233,194	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	914,600	WI TOTAL:	681,410	RI TOTAL:	233,190	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
302,500		3819	
		83.0 1	
		50.0 1	
		40.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,147,560
LAST YR RI VAL: 2,444,490
LAST YR 8/8 VAL: 10,592,050

LAST YR OIL PROD:
LAST YR GAS PROD: 1,768,580

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 511 - BYRD - BARET (1H) FULL WI DECIMAL = .788205 #WELLS: 1
RRC#, WELL#.....: 291974 - 1H RRC DIST.: 06 FULL RI DECIMAL = .211795 DEPTH: 13628
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	1,354,500	1	1201238	0	1201238	275000	926,238	863,717	302312
01	SAN AUGUSTINE COUNTY	1.000000	1,354,500	2	379141	0	379141	280500	98,641	79,985	83699
33	SAN AUGUSTINE ISD	1.000000	1,354,500								
60	SAN AUGUSTINE CO HOS	1.000000	1,354,500		1580379	0	1580379	555500	1,024,879	943,702	386011

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 1.4 GAS VAL: 943,702 GAS VAL: 386,011
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,354,500 WI TOTAL: 968,490 RI TOTAL: 386,010

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
275,000 4357
81.0 1
50.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,256,220
LAST YR RI VAL: 2,631,270
LAST YR 8/8 VAL: 10,887,490

LAST YR OIL PROD:
LAST YR GAS PROD: 2,224,259

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 512 - BYRD - BLY (4H) FULL WI DECIMAL = .803572 #WELLS: 1
RRC#, WELL#.....: 291989 - 4H RRC DIST.: 06 FULL RI DECIMAL = .196428 DEPTH: 13311
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	2,566,813	0	69.12	3.40	3.40	.00	0
				2	0	1,225,637	0	70.79	3.48	3.48	.00	0
				3	0	794,303	0	72.51	3.56	3.56	.00	0
				4	0	575,528	0	74.27	3.64	3.64	.00	0
				5	0	445,802	0	76.07	3.73	3.73	.00	0
				6	0	356,641	0	77.92	3.82	3.82	.00	0
				7	0	285,313	0	77.92	3.82	3.82	.00	0
				8	0	228,250	0	77.92	3.82	3.82	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	16,044,040	9	0	182,600	0	77.92	3.82	3.82	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	16,044,040	10	0	146,080	0	77.92	3.82	3.82	.00	0
33	SAN AUGUSTINE ISD	1.000000	16,044,040	11	0	116,864	0	77.92	3.82	3.82	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	16,044,040	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	6,923,831	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	7012905	0	7012905	275000	6,737,905	6,283,096	1605558
2	3427409	0	3427409	280500	3,146,909	2,551,734	688318
3	2272276	0	2272276	286110	1,986,166	1,400,466	400291
4	1683421	0	1683421	291832	1,391,589	853,239	260139
5	1336213	0	1336213	297668	1,038,545	553,710	181126
6	1094763	0	1094763	303622	791,141	366,789	130173
7	875810	0	875810	303622	572,188	230,678	91350
8	700648	0	700648	303622	397,026	139,181	64104
9	560519	0	560519	303622	256,897	78,312	44986
10	448415	0	448415	303622	144,793	38,382	31569
11	358732	0	358732	303622	55,110	12,703	22154
=====	=====	=====	=====	=====	=====	=====	=====
	19771111	0	19771111	325284216	518,269	12,508,290	3519768

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
275,000		11408	

	62.0	1
	40.0	1
	30.0	1
	25.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,585,340
LAST YR RI VAL: 8,099,090
LAST YR 8/8 VAL: 38,684,430

LAST YR OIL PROD:
LAST YR GAS PROD: 5,501,383

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 514 - CORONADO - COUSTEAU FULL WI DECIMAL = .785320 #WELLS: 1
RRC#, WELL#.....: 291996 - 1H RRC DIST.: 06 FULL RI DECIMAL = .214680 DEPTH: 13308
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	1,291,971	0	69.12	3.40	3.40	.00	0
ALT RRC#:	GRAPH.....:	2	0	640,797	0	70.79	3.48	3.48	.00	0
		3	0	400,177	0	72.51	3.56	3.56	.00	0
		4	0	279,408	0	74.27	3.64	3.64	.00	0
		5	0	216,428	0	76.07	3.73	3.73	.00	0
		6	0	173,142	0	77.92	3.82	3.82	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	138,513	0	77.92	3.82	3.82	.00	0
---	-----	-----	-----	8	0	110,811	0	77.92	3.82	3.82	.00	0

00	SAN AUGUSTINE CENTRA	1.000000	7,238,450	=====	=====	=====						=====
01	SAN AUGUSTINE COUNTY	1.000000	7,238,450		0	3,251,247	0					0

33	SAN AUGUSTINE ISD	1.000000	7,238,450									
60	SAN AUGUSTINE CO HOS	1.000000	7,238,450									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		1	3449676	0	3449676	284500	3,165,176	2,951,527	883228
		2	1751243	0	1751243	290190	1,461,053	1,184,724	393311
		3	1118791	0	1118791	295993	822,798	580,163	220410
		4	798706	0	798706	301913	496,793	304,603	138027
		5	633970	0	633970	307952	326,018	173,820	96103
		6	519414	0	519414	314111	205,303	95,183	69068
		7	415531	0	415531	314111	101,420	40,887	48470
		8	332425	0	332425	314111	18,314	6,420	34013
		=====	=====	=====	=====	=====	=====	=====	=====
		9019756	0	9019756	2422881	6,596,875	5,337,327		1882630

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 18,495			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
			WI PAYOUT: 2.9	GAS VAL: 5,337,327	GAS VAL: 1,882,630		
			RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.10						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.10						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
284,500		5528	
-----	-----	-----	-----
		59.0 1	
		40.0 1	
		35.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 22	VAL:	28,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	11,003,770
LAST YR RI VAL:	3,475,140
LAST YR 8/8 VAL:	14,478,910

LAST YR OIL PROD:	
LAST YR GAS PROD:	2,946,119

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 513 - BYRD - COUSTEAU (3H) FULL WI DECIMAL = .804635 #WELLS: 1
RRC#, WELL#.....: 292008 - 3H RRC DIST.: 06 FULL RI DECIMAL = .195365 DEPTH: 13347
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 5,285,530

01 SAN AUGUSTINE COUNTY 1.000000 5,285,530

33 SAN AUGUSTINE ISD 1.000000 5,285,530

60 SAN AUGUSTINE CO HOS 1.000000 5,285,530

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 0 1,091,513 0 69.12 3.40 3.40 .00 0
2 0 470,745 0 70.79 3.48 3.48 .00 0
3 0 293,981 0 72.51 3.56 3.56 .00 0
4 0 205,261 0 74.27 3.64 3.64 .00 0
5 0 158,994 0 76.07 3.73 3.73 .00 0
6 0 127,195 0 77.92 3.82 3.82 .00 0
7 0 101,756 0 77.92 3.82 3.82 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 2986117 0 2986117 275000 2,711,117 2,528,117 679054
2 1318147 0 1318147 280500 1,037,647 841,397 262939
3 842109 0 842109 286110 555,999 392,040 147351
4 601183 0 601183 291832 309,351 189,675 92276
5 477187 0 477187 297668 179,519 95,712 64248
6 390961 0 390961 303622 87,339 40,492 46174
7 312768 0 312768 303622 9,146 3,687 32404
=====

6928472 0 6928472 2038354 4,890,118 4,091,120 1324446

\$/BBLRESV: .00 EQUIP VAL: 19,419

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 2.7 GAS VAL: 4,091,120 GAS VAL: 1,324,446

RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,285,530 WI TOTAL: 4,110,540 RI TOTAL: 1,174,990

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.10

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

275,000 5371

69.0 1

40.0 1

35.0 1

25.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,920,490

LAST YR RI VAL: 5,082,300

LAST YR 8/8 VAL: 24,002,790

LAST YR OIL PROD:

LAST YR GAS PROD: 3,505,803

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 515 - CORONADO - COUSTEAU (2H) FULL WI DECIMAL = .783462 #WELLS: 1
RRC#, WELL#.....: 292009 - 2H RRC DIST.: 06 FULL RI DECIMAL = .216538 DEPTH: 13303
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 6,539,780
01 SAN AUGUSTINE COUNTY 1.000000 6,539,780
33 SAN AUGUSTINE ISD 1.000000 6,539,780
60 SAN AUGUSTINE CO HOS 1.000000 6,539,780

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 0 1,206,072 0 69.12 3.40 3.40 .00 0
2 0 598,192 0 70.79 3.48 3.48 .00 0
3 0 373,571 0 72.51 3.56 3.56 .00 0
4 0 260,832 0 74.27 3.64 3.64 .00 0
5 0 202,039 0 76.07 3.73 3.73 .00 0
6 0 161,631 0 77.92 3.82 3.82 .00 0
7 0 129,304 0 77.92 3.82 3.82 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 3212699 0 3212699 304500 2,908,199 2,711,896 831640
2 1630939 0 1630939 310590 1,320,349 1,070,631 370338
3 1041936 0 1041936 316801 725,135 511,299 207536
4 743841 0 743841 323138 420,703 257,950 129966
5 590421 0 590421 329600 260,821 139,059 90490
6 483734 0 483734 336193 147,541 68,403 65034
7 386987 0 386987 336193 50,794 20,478 45639
=====

8090557 0 8090557 2257015 5,833,542 4,779,716 1740643
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.8 GAS VAL: 4,779,716 GAS VAL: 1,740,643
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 6,539,780 WI TOTAL: 4,799,140 RI TOTAL: 1,740,640
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
304,500 6449
59.0 1
40.0 1
35.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,908,800
LAST YR RI VAL: 3,234,160
LAST YR 8/8 VAL: 13,142,960

LAST YR OIL PROD:
LAST YR GAS PROD: 2,801,105

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 516 - KVG-KNOX ALLOC (1HB) FULL WI DECIMAL = .801236 #WELLS: 1
RRC#, WELL#.....: 292017 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .198764 DEPTH: 13526
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	460,380	0	69.12	3.41	3.41	.00	0
ALT JOB#:	UNIT.....:	2	0	265,068	0	70.79	3.49	3.49	.00	0
ALT LSE#:	HCG.....:	3	0	178,798	0	72.51	3.57	3.57	.00	0
ALT RRC#:	GRAPH.....:	4	0	129,551	0	74.27	3.65	3.65	.00	0
		5	0	100,349	0	76.07	3.74	3.74	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	1,134,146	0				0
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00	SAN AUGUSTINE CENTRA	1.000000	2,160,900	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	2,160,900	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	2,160,900							
60	SAN AUGUSTINE CO HOS	1.000000	2,160,900	1	1257857	0	1257857	275000	982,857	916,514
				2	741213	0	741213	280500	460,713	373,578
				3	511436	0	511436	286110	225,326	158,880
				4	378873	0	378873	291832	87,041	53,368
				5	300708	0	300708	297668	3,040	1,620
					3190087	0	3190087	1431110	1,758,977	1,503,960

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.4	GAS VAL:	1,503,960	GAS VAL:	635,534
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	2,160,900	WI TOTAL:	1,525,370	RI TOTAL:	635,530

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,000		2090	
		49.0	1
		35.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,162,820
LAST YR RI VAL: 767,570
LAST YR 8/8 VAL: 2,930,390

LAST YR OIL PROD:
LAST YR GAS PROD: 876,586

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 517 - KVG-KNOX ALLOC (3HU) FULL WI DECIMAL = .801246 #WELLS: 1
RRC#, WELL#.....: 292018 - 3HU RRC DIST.: 06 FULL RI DECIMAL = .198754 DEPTH: 12911
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 SAN AUGUSTINE CENTRA 1.000000 4,095,690
01 SAN AUGUSTINE COUNTY 1.000000 4,095,690
33 SAN AUGUSTINE ISD 1.000000 4,095,690
60 SAN AUGUSTINE CO HOS 1.000000 4,095,690

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	698,019	0	69.12	3.41	3.41	.00	0
2	0	405,813	0	70.79	3.49	3.49	.00	0
3	0	283,344	0	72.51	3.57	3.57	.00	0
4	0	219,477	0	74.27	3.65	3.65	.00	0
5	0	175,581	0	76.07	3.74	3.74	.00	0
6	0	140,465	0	77.92	3.82	3.82	.00	0
7	0	112,372	0	77.92	3.82	3.82	.00	0
=====								
00	0	2,035,071	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1907162	0	1907162	275000	1,632,162	1,521,991	443085
2	1134795	0	1134795	280500	854,295	692,722	231266
3	810491	0	810491	286110	524,381	369,746	144889
4	641871	0	641871	291832	350,039	214,623	100654
5	526158	0	526158	297668	228,490	121,821	72376
6	429930	0	429930	303622	126,308	58,559	51876
7	343944	0	343944	303622	40,322	16,256	36405
=====							
	5794351	0	5794351	2038354	3,755,997	2,995,718	1080551

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.0 GAS VAL: 2,995,718 GAS VAL: 1,080,551
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,095,690 WI TOTAL: 3,015,140 RI TOTAL: 1,080,550

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,000		3123	
		48.0 1	
		35.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,820,260
LAST YR RI VAL: 1,244,360
LAST YR 8/8 VAL: 5,064,620

LAST YR OIL PROD:
LAST YR GAS PROD: 1,361,575

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 518 - KVG-KNOX ALLOC (4HB) FULL WI DECIMAL = .801134 #WELLS: 1
RRC#, WELL#.....: 292020 - 4HB RRC DIST.: 06 FULL RI DECIMAL = .198866 DEPTH: 13251
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	655,003	0	69.12	3.42	3.42	.00	0
ALT JOB#:	UNIT.....:	2	0	277,894	0	70.79	3.50	3.50	.00	0
ALT LSE#:	HCG.....:	3	0	180,096	0	72.51	3.58	3.58	.00	0
ALT RRC#:	GRAPH.....:	4	0	130,492	0	74.27	3.66	3.66	.00	0
		5	0	101,078	0	76.07	3.75	3.75	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	1,344,563	0				0
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00	SAN AUGUSTINE CENTRA	1.000000	2,834,570	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	2,834,570	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	2,834,570							
60	SAN AUGUSTINE CO HOS	1.000000	2,834,570	1	1794628	0	1794628	275000	1,519,628	1,417,053
				2	779206	0	779206	280500	498,706	404,386
				3	516526	0	516526	286110	230,416	162,469
				4	382622	0	382622	291832	90,790	55,667
				5	303664	0	303664	297668	5,996	3,196
					3776646	0	3776646	1431110	2,345,536	2,042,771

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.2	GAS VAL:	2,042,771	GAS VAL:	770,391
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	2,834,570	WI TOTAL:	2,064,180	RI TOTAL:	770,390

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,000		4427	
		70.0	1
		40.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,431,490
LAST YR RI VAL: 2,223,040
LAST YR 8/8 VAL: 9,654,530

LAST YR OIL PROD:
LAST YR GAS PROD: 2,000,796

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 519 - BYRD - BARET (2H) FULL WI DECIMAL = .788434 #WELLS: 1
RRC#, WELL#.....: 292028 - 2H RRC DIST.: 06 FULL RI DECIMAL = .211566 DEPTH: 13623
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	661,624	0	69.12	3.33	3.33	.00	0
ALT RRC#:	GRAPH.....:	2	0	256,246	0	70.79	3.41	3.41	.00	0
		3	0	166,066	0	72.51	3.49	3.49	.00	0
		4	0	120,326	0	74.27	3.57	3.57	.00	0
		=====	=====	=====						=====
		0	1,204,262	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	2,600,520	1	1737084	0	1737084	275000	1,462,084	1,363,393	436567
01	SAN AUGUSTINE COUNTY	1.000000	2,600,520	2	688933	0	688933	280500	408,433	331,186	151880
33	SAN AUGUSTINE ISD	1.000000	2,600,520	3	456953	0	456953	286110	170,843	120,463	88366
60	SAN AUGUSTINE CO HOS	1.000000	2,600,520	4	338683	0	338683	291832	46,851	28,726	57452
				=====	=====	=====	=====	=====	=====	=====	=====
					3221653	0	3221653	1133442	2,088,211	1,843,768	734265
					\$/BBLRESV: .00		EQUIP VAL: 22,481				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: 2.0		GAS VAL: 1,843,768		GAS VAL: 734,265		
					RI PAYOUT: 2.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,600,520		WI TOTAL: 1,866,250		RI TOTAL: 734,270		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

275,000 5127

75.0 1
40.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,767,320
LAST YR RI VAL: 2,767,020
LAST YR 8/8 VAL: 11,534,340

LAST YR OIL PROD:
LAST YR GAS PROD: 2,454,478

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 520 - S TIMBER-KVG-KNOX ALLOC (1H) FULL WI DECIMAL = .801534 #WELLS: 1
RRC#, WELL#.....: 292050 - 1H RRC DIST.: 06 FULL RI DECIMAL = .198466 DEPTH: 13259

OPERATOR#, AGENT#: 008555 - 574
OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
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275,000		
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,515,410
LAST YR RI VAL: 2,556,330
LAST YR 8/8 VAL: 11,071,740

LAST YR OIL PROD:
LAST YR GAS PROD: 1,610,623

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/22/2023 MNRLCBLA

LEASE#, NAME.....: 527 - POLO #2HB FULL WI DECIMAL = .791667 #WELLS: 1
RRC#, WELL#.....: 292110 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .208333 DEPTH: 10529
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	2,806,404	0	69.12	3.34	3.34	.00	0
ALT JOB#:	UNIT.....:	2	0	1,582,573	0	70.79	3.42	3.42	.00	0
ALT LSE#:	HCG.....:	3	0	1,025,625	0	72.51	3.50	3.50	.00	0
ALT RRC#:	GRAPH.....:	4	0	743,136	0	74.27	3.58	3.58	.00	0
		5	0	575,631	0	76.07	3.66	3.66	.00	0
		6	0	460,504	0	77.92	3.75	3.75	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	368,403	0	77.92	3.75	3.75	.00	0
---	-----	-----	-----	8	0	294,723	0	77.92	3.75	3.75	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	19,078,080	9	0	235,778	0	77.92	3.75	3.75	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	19,078,080	10	0	188,622	0	77.92	3.75	3.75	.00	0
33	SAN AUGUSTINE ISD	1.000000	19,078,080	11	0	150,898	0	77.92	3.75	3.75	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	19,078,080	12	0	120,718	0	77.92	3.75	3.75	.00	0
				13	0	96,574	0	77.92	3.75	3.75	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	8,649,589	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	7420603	0	7420603	250000	7,170,603	6,657,761	1820973
				2	4284818	0	4284818	255000	4,029,818	3,225,507	914322
				3	2841837	0	2841837	260100	2,581,737	1,781,424	527317
				4	2106172	0	2106172	265302	1,840,870	1,095,023	339836
				5	1667892	0	1667892	270608	1,397,284	716,513	234014
*** PARAMETERS ***				6	1367124	0	1367124	276020	1,091,104	482,333	166796
				7	1093699	0	1093699	276020	817,679	311,609	116033
MO SHIFT: 9	DISC: 16.0	YRS MAX: 28		8	874959	0	874959	276020	598,939	196,763	80717
YRS FLAT:	FMVF:	8/8 RES:		9	699968	0	699968	276020	423,948	120,066	56152
				10	559974	0	559974	276020	283,954	69,327	39062
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.01			11	447979	0	447979	276020	171,959	36,192	27173
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.01			12	358383	0	358383	276020	82,363	14,944	18904
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	286707	0	286707	276020	10,687	1,672	13150
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				24010115	0	24010115	350917020	500,945	14,709,134	4354449

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 14,491
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0
250,000		12378		WI PAYOUT: 3.5	GAS VAL: 14,709,134
-----	-----	-----	-----	RI PAYOUT: 3.9	PRD VAL: 0
		47.0 1			=====
		40.0 1		8/8 VALUE: 19,078,080	WI TOTAL: 14,723,630
		30.0 1			RI TOTAL: 4,354,450
		25.0 1			
		20.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 3,707,410

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 522 - HENRY #2H FULL WI DECIMAL = .788997 #WELLS: 1
RRC#, WELL#.....: 292118 - 2H RRC DIST.: 06 FULL RI DECIMAL = .211003 DEPTH: 10529
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	2,195,233	0	69.12	3.31	3.31	.00	0
ALT JOB#:	UNIT.....:	2	0	1,306,117	0	70.79	3.38	3.38	.00	0
ALT LSE#:	HCG.....:	3	0	846,461	0	72.51	3.46	3.46	.00	0
ALT RRC#:	GRAPH.....:	4	0	613,319	0	74.27	3.54	3.54	.00	0
		5	0	475,075	0	76.07	3.61	3.61	.00	0
		6	0	380,060	0	77.92	3.70	3.70	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	304,048	0	77.92	3.70	3.70	.00	0
---	-----	-----	-----	8	0	243,238	0	77.92	3.70	3.70	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	14,720,540	9	0	194,590	0	77.92	3.70	3.70	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	14,720,540	10	0	155,672	0	77.92	3.70	3.70	.00	0
33	SAN AUGUSTINE ISD	1.000000	14,720,540	11	0	124,538	0	77.92	3.70	3.70	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	14,720,540	12	0	99,630	0	77.92	3.70	3.70	.00	0

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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5733027	0	5733027	250000	5,483,027	5,090,881	1429703
2	3483166	0	3483166	255000	3,228,166	2,583,856	755334
3	2310779	0	2310779	260100	2,050,679	1,414,989	435741
4	1713030	0	1713030	265302	1,447,728	861,167	280891
5	1353146	0	1353146	270608	1,082,538	555,115	192937
6	1109505	0	1109505	276020	833,485	368,450	137564
7	887604	0	887604	276020	611,584	233,069	95697
8	710083	0	710083	276020	434,063	142,598	66571
9	568067	0	568067	276020	292,047	82,711	46311
10	454453	0	454453	276020	178,433	43,564	32216
11	363563	0	363563	276020	87,543	18,425	22411
12	290850	0	290850	276020	14,830	2,691	15591

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JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 508 - S TIMBER-KNOX ALLOC (2HB) FULL WI DECIMAL = .802578 #WELLS: 1
RRC#, WELL#.....: 292220 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .197422 DEPTH: 13292
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	1,769,460	1	1494942	0	1494942	275000	1,219,942	1,137,596	344415
01	SAN AUGUSTINE COUNTY	1.000000	1,769,460	2	483833	0	483833	280500	203,333	164,877	97780
33	SAN AUGUSTINE ISD	1.000000	1,769,460								
60	SAN AUGUSTINE CO HOS	1.000000	1,769,460		1978775	0	1978775	555500	1,423,275	1,302,473	442195

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 1.5 GAS VAL: 1,302,473 GAS VAL: 442,195
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,769,460 WI TOTAL: 1,327,260 RI TOTAL: 442,200

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
275,000 5004
80.0 1
50.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,364,570
LAST YR RI VAL: 2,954,710
LAST YR 8/8 VAL: 13,319,280

LAST YR OIL PROD:
LAST YR GAS PROD: 2,453,548

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 503 - HUDSON #4H FULL WI DECIMAL = .795580 #WELLS: 1
RRC#, WELL#.....: 292244 - 4H RRC DIST.: 06 FULL RI DECIMAL = .204420 DEPTH: 13519
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 SAN AUGUSTINE CENTRA 1.000000 3,897,690
01 SAN AUGUSTINE COUNTY 1.000000 3,897,690
10 CITY OF SAN AUGUSTIN .290000 1,130,330
33 SAN AUGUSTINE ISD 1.000000 3,897,690
60 SAN AUGUSTINE CO HOS 1.000000 3,897,690

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	1,566,949	0	69.12	1.62	1.62	.00	0
2	0	832,107	0	70.79	1.65	1.65	.00	0
3	0	539,267	0	72.51	1.69	1.69	.00	0
4	0	390,736	0	74.27	1.73	1.73	.00	0
5	0	302,663	0	76.07	1.77	1.77	.00	0
6	0	242,130	0	77.92	1.81	1.81	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	3,873,852	0						0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	2019546	0	2019546	275000	1,744,546	1,626,789	486007
2	1092313	0	1092313	280500	811,813	658,275	230585
3	725061	0	725061	286110	438,951	309,509	134261
4	537791	0	537791	291832	245,959	150,807	87355
5	426203	0	426203	297668	128,535	68,529	60727
6	348668	0	348668	303622	45,046	20,884	43578
=====	=====	=====	=====	=====	=====	=====	=====
5149582	0	5149582	1734732	3,414,850	2,834,793		1042513

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,000		6262	
		53.0	1
		40.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,300,970
LAST YR RI VAL: 3,043,940
LAST YR 8/8 VAL: 13,344,910

LAST YR OIL PROD:
LAST YR GAS PROD: 3,481,353

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 505 - LEWIS-WHITTON ALLOCATION (2H) FULL WI DECIMAL = .798489 #WELLS: 1
RRC#, WELL#.....: 292286 - 2H RRC DIST.: 06 FULL RI DECIMAL = .201511 DEPTH: 13313
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	2,338,240	1	0	569,107	0	69.12	3.37	3.37	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	2,338,240	2	0	257,045	0	70.79	3.45	3.45	.00	0
33	SAN AUGUSTINE ISD	1.000000	2,338,240	3	0	166,584	0	72.51	3.53	3.53	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	2,338,240	4	0	120,701	0	74.27	3.61	3.61	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	1,113,437	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1531415	0	1531415	275000	1,256,415	1,171,607	361970
2	708104	0	708104	280500	427,604	346,731	146815
3	469545	0	469545	286110	183,435	129,342	85397
4	347926	0	347926	291832	56,094	34,393	55508
				=====	=====	=====	=====
				3056990	0	3056990	1133442
				1,923,548	1,682,073	649,690	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

275,000 2674

66.0 1
40.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,103,160
LAST YR RI VAL: 1,620,150
LAST YR 8/8 VAL: 6,723,310

LAST YR OIL PROD:
LAST YR GAS PROD: 1,594,928

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 506 - LEWIS-WHITTON-DRAKE ALLOC (3H) FULL WI DECIMAL = .797687 #WELLS: 1
RRC#, WELL#.....: 292299 - 3H RRC DIST.: 06 FULL RI DECIMAL = .202313 DEPTH: 13332
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 5,538,850
01 SAN AUGUSTINE COUNTY 1.000000 5,538,850
33 SAN AUGUSTINE ISD 1.000000 5,538,850
60 SAN AUGUSTINE CO HOS 1.000000 5,538,850

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE
1 0 1,036,038 0 69.12 3.37 3.37 .00 0
2 0 507,553 0 70.79 3.45 3.45 .00 0
3 0 328,932 0 72.51 3.53 3.53 .00 0
4 0 238,334 0 74.27 3.61 3.61 .00 0
5 0 184,612 0 76.07 3.69 3.69 .00 0
6 0 147,689 0 77.92 3.77 3.77 .00 0
7 0 118,151 0 77.92 3.77 3.77 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 2785083 0 2785083 275000 2,510,083 2,340,652 661574
2 1396796 0 1396796 280500 1,116,296 905,171 291051
3 926218 0 926218 286110 640,108 451,347 169294
4 686319 0 686319 291832 394,487 241,876 110040
5 543399 0 543399 297668 245,731 131,014 76425
6 444144 0 444144 303622 140,522 65,149 54794
7 355315 0 355315 303622 51,693 20,840 38453
=====

8/8 VALUE: 5,538,850 WI TOTAL: 4,175,470 RI TOTAL: 1,363,380

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
275,000 4488
60.0 1
40.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,697,270
LAST YR RI VAL: 2,874,260
LAST YR 8/8 VAL: 12,571,530

LAST YR OIL PROD:
LAST YR GAS PROD: 2,426,656

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 504 - LEWIS-WHITTON-BISHOP ALLOC(1H) FULL WI DECIMAL = .797661 #WELLS: 1
RRC#, WELL#.....: 292458 - 1H RRC DIST.: 06 FULL RI DECIMAL = .202339 DEPTH: 13325
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 5,153,170

01 SAN AUGUSTINE COUNTY 1.000000 5,153,170

33 SAN AUGUSTINE ISD 1.000000 5,153,170

60 SAN AUGUSTINE CO HOS 1.000000 5,153,170

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	995,178	0	69.12	3.37	3.37	.00	0
2	0	487,536	0	70.79	3.45	3.45	.00	0
3	0	315,960	0	72.51	3.53	3.53	.00	0
4	0	228,935	0	74.27	3.61	3.61	.00	0
5	0	171,701	0	76.07	3.69	3.69	.00	0
6	0	133,000	0	77.92	3.77	3.77	.00	0
7	0	106,400	0	77.92	3.77	3.77	.00	0
=====								
00	0	2,438,710	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2675155	0	2675155	287500	2,387,655	2,226,488	635564
2	1341665	0	1341665	293250	1,048,415	850,128	279608
3	889662	0	889662	299115	590,547	416,401	162639
4	659231	0	659231	305097	354,134	217,134	105714
5	505380	0	505380	311198	194,182	103,530	71089
6	399955	0	399955	317422	82,533	38,263	49351
7	319964	0	319964	317423	2,541	1,024	34633
=====							
	6791012	0	6791012	2131005	4,660,007	3,852,968	1338598

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	WI PAYOUT: 2.7	EQUIP VAL: 19,419	WI OIL VAL: 0	RI OIL VAL: 0
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 3.2	GAS VAL: 3,852,968	GAS VAL: 1,338,598	PRD VAL: 0
				PRD VAL:	=====	

OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
287,500		4311	

	60.0	1	
	40.0	1	
	30.0	1	
	25.0	2	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 22	VAL: 28,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	8,441,370
LAST YR RI VAL:	2,547,030
LAST YR 8/8 VAL:	10,988,400

LAST YR OIL PROD:	
LAST YR GAS PROD:	2,423,961

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 509 - S TIMBER-KNOX ALLOC (3HB) FULL WI DECIMAL = .802668 #WELLS: 1
RRC#, WELL#.....: 292463 - 3HB RRC DIST.: 06 FULL RI DECIMAL = .197332 DEPTH: 12889

OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	556,701	0	69.12	3.42	3.42	.00	0
ALT JOB#:	UNIT.....:	2	0	338,857	0	70.79	3.50	3.50	.00	0
ALT LSE#:	HCG.....:	3	0	228,571	0	72.51	3.58	3.58	.00	0
ALT RRC#:	GRAPH.....:	4	0	165,615	0	74.27	3.66	3.66	.00	0
		5	0	128,285	0	76.07	3.75	3.75	.00	0
		6	0	102,628	0	77.92	3.82	3.82	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	1,520,657	0				0

00	SAN AUGUSTINE CENTRA	1.000000	2,992,960							
01	SAN AUGUSTINE COUNTY	1.000000	2,992,960							
33	SAN AUGUSTINE ISD	1.000000	2,992,960	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	SAN AUGUSTINE CO HOS	1.000000	2,992,960	--	-----	-----	-----	-----	-----	-----

				1	1528214	0	1528214	275000	1,253,214	1,168,622	351881
				2	951964	0	951964	280500	671,464	544,470	192277
				3	656811	0	656811	286110	370,701	261,385	116369
				4	486538	0	486538	291832	194,706	119,382	75616
				5	386138	0	386138	297668	88,470	47,168	52642
				6	314677	0	314677	303622	11,055	5,125	37631
				=====	=====	=====	=====	=====	=====	=====	=====
					4324342	0	4324342	1734732	2,589,610	2,146,152	826416

				\$/BBLRESV:	.00	EQUIP VAL:	20,390				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	2.7	GAS VAL:	2,146,152	GAS VAL:		826,416	
				RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====		=====	

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	2,992,960	WI TOTAL:	2,166,540	RI TOTAL:	826,420
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
275,000		2325	
-----	-----	-----	-----
		43.0 1	
		35.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,983,960
LAST YR RI VAL: 997,160
LAST YR 8/8 VAL: 3,981,120

LAST YR OIL PROD:
LAST YR GAS PROD: 1,052,017

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 507 - S TIMBER-KNOX ALLOC (1H) FULL WI DECIMAL = .802553 #WELLS: 1
RRC#, WELL#.....: 292542 - 1H RRC DIST.: 06 FULL RI DECIMAL = .197447 DEPTH: 12780
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	575,386	0	69.12	3.42	3.42	.00	0
ALT JOB#:	UNIT.....:	2	0	311,984	0	70.79	3.50	3.50	.00	0
ALT LSE#:	HCG.....:	3	0	202,189	0	72.51	3.58	3.58	.00	0
ALT RRC#:	GRAPH.....:	4	0	146,499	0	74.27	3.66	3.66	.00	0
		5	0	113,478	0	76.07	3.75	3.75	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	1,349,536	0				0
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00	SAN AUGUSTINE CENTRA	1.000000	2,794,510	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	2,794,510	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	2,794,510							
60	SAN AUGUSTINE CO HOS	1.000000	2,794,510	1	1579280	0	1579280	275000	1,304,280	1,216,241
				2	876343	0	876343	280500	595,843	483,151
				3	580917	0	580917	286110	294,807	207,871
				4	430318	0	430318	291832	138,486	84,911
				5	341520	0	341520	297668	43,852	23,380
					3808378	0	3808378	1431110	2,377,268	2,015,554

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.5	GAS VAL:	2,015,554	GAS VAL:	757,551
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	2,794,510	WI TOTAL:	2,036,960	RI TOTAL:	757,550

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,000		2252	
		51.0	1
		40.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,184,360
LAST YR RI VAL: 1,075,750
LAST YR 8/8 VAL: 4,260,110

LAST YR OIL PROD:
LAST YR GAS PROD: 1,121,095

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2023 MNRLCBLA

LEASE#, NAME.....: 521 - BSI HOKIES DU (2H) FULL WI DECIMAL = .759772 #WELLS: 1
RRC#, WELL#.....: 292821 - 2H RRC DIST.: 06 FULL RI DECIMAL = .240228 DEPTH: 10529
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:				ALT G\$ RRC:	2	0	4,225,505	0	70.79	3.48	3.48	.00	0
ALT JOB#:				UNIT.....:	3	0	2,738,440	0	72.51	3.56	3.56	.00	0
ALT LSE#:				HCG.....:	4	0	1,984,188	0	74.27	3.64	3.64	.00	0
ALT RRC#:				GRAPH.....:	5	0	1,536,945	0	76.07	3.73	3.73	.00	0
					6	0	1,229,556	0	77.92	3.82	3.82	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		7	0	983,644	0	77.92	3.82	3.82	.00	0
---	-----	-----	-----		8	0	786,915	0	77.92	3.82	3.82	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	55,576,550		9	0	629,532	0	77.92	3.82	3.82	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	55,576,550		10	0	503,626	0	77.92	3.82	3.82	.00	0
30	BROADDUS ISD	1.000000	55,576,550		11	0	402,900	0	77.92	3.82	3.82	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	55,576,550		12	0	322,320	0	77.92	3.82	3.82	.00	0
					13	0	257,856	0	77.92	3.82	3.82	.00	0
					14	0	206,285	0	77.92	3.82	3.82	.00	0
					15	0	165,028	0	77.92	3.82	3.82	.00	0
					16	0	132,022	0	77.92	3.82	3.82	.00	0
					17	0	105,618	0	77.92	3.82	3.82	.00	0
					=====	=====	=====						=====
						0	24,003,385	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	20131084	0	20131084	250000	19,881,084	5935487
*** PARAMETERS ***				2	11172263	0	11172263	255000	10,917,263	2864393
				3	7406901	0	7406901	260100	7,146,801	1651330
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				4	5487411	0	5487411	265302	5,222,109	1063818
YRS FLAT: FMVF: 8/8 RES:				5	4355625	0	4355625	270608	4,085,017	734257
				6	3568576	0	3568576	276020	3,292,556	523115
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.10				7	2854861	0	2854861	276020	2,578,841	363908
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10				8	2283889	0	2283889	276020	2,007,869	253150
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				9	1827111	0	1827111	276020	1,551,091	176107
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				10	1461689	0	1461689	276020	1,185,669	122510
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				11	1169351	0	1169351	276020	893,331	85223
				12	935481	0	935481	276020	659,461	59287
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				13	748385	0	748385	276020	472,365	41242
-----				14	598708	0	598708	276020	322,688	28691
250,000 30501				15	478966	0	478966	276020	202,946	19959
-----				16	383173	0	383173	276020	107,153	13884
				17	306538	0	306538	276020	30,518	9658
				=====	=====	=====	=====	=====	=====	=====
					65170012	0	65170012	461325060	556,762	13946019
					\$/BBLRESV: .00		EQUIP VAL: 11,922			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
ALT JAN 1 HYPERBOLIC FORECAST:					WI PAYOUT: 3.7		GAS VAL: 41,618,612		GAS VAL: 13,946,019	
OIL: M B: De/Dt: /					RI PAYOUT: 4.0		PRD VAL: 0		PRD VAL: 0	
GAS: M B: De/Dt: /							=====		=====	
PRD: M B: De/Dt: /					8/8 VALUE: 55,576,550		WI TOTAL: 41,630,530		RI TOTAL: 13,946,020	

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/22/2023 MNRLCBLA

LEASE#, NAME.....: 531 - SACAGAWEA #3H FULL WI DECIMAL = .813100 #WELLS: 1
RRC#, WELL#.....: 293338 - 3H RRC DIST.: 06 FULL RI DECIMAL = .186900 DEPTH: 10529
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 SAN AUGUSTINE CENTRA 1.000000
01 SAN AUGUSTINE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
33 SAN AUGUSTINE ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 2,062,088

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/25/2023 MNRLCBLA

LEASE#, NAME.....: 529 - SACAGAWEA #1H FULL WI DECIMAL = .813100 #WELLS: 1
RRC#, WELL#.....: 293359 - 1H RRC DIST.: 06 FULL RI DECIMAL = .186900 DEPTH: 10529
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 6,557,920

01 SAN AUGUSTINE COUNTY 1.000000 6,557,920

33 SAN AUGUSTINE ISD 1.000000 6,557,920

60 SAN AUGUSTINE CO HOS 1.000000 6,557,920

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,424,034	0	69.12	3.36	3.36	.00	0
2	0	503,472	0	70.79	3.44	3.44	.00	0
3	0	275,763	0	72.51	3.52	3.52	.00	0
4	0	178,715	0	74.27	3.60	3.60	.00	0
5	0	133,738	0	76.07	3.68	3.68	.00	0
6	0	106,990	0	77.92	3.75	3.75	.00	0
7	0	85,592	0	77.92	3.75	3.75	.00	0
00	0	2,708,304	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3890484	0	3890484	200000	3,690,484	3,426,541	833908
2	1408243	0	1408243	204000	1,204,243	963,888	262479
3	789265	0	789265	208080	581,185	401,023	127922
4	523127	0	523127	212241	310,886	184,927	73728
5	400172	0	400172	216486	183,686	94,192	49042
6	326227	0	326227	220816	105,411	46,598	34765
7	260982	0	260982	220817	40,165	15,306	24185
7598500	0	7598500	1482440	6,116,060	5,132,475	1406029	

*** PARAMETERS ***
MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000		11035	
	75.0	1	
	50.0	1	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 1,750,907

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/26/2023 MNRLCBLA

LEASE#, NAME.....: 533 - SALLY RIDE KNOX #1H FULL WI DECIMAL = .783206 #WELLS: 1
RRC#, WELL#.....: 293450 - 1H RRC DIST.: 06 FULL RI DECIMAL = .216794 DEPTH: 10529
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
33 SAN AUGUSTINE ISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 6.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 6/22/2023 MNRLCBLA

LEASE#, NAME.....: 525 - NOLTE UNIT #2H

FULL WI DECIMAL = .771748

#WELLS: 1

RRC#, WELL#.....: 293471 - 2H RRC DIST.: 06

FULL RI DECIMAL = .228252

DEPTH: 10529

OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	932,528	0	77.92	3.82	3.82	.00	0
---	-----	-----	-----	8	0	746,022	0	77.92	3.82	3.82	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	40,730,330	9	0	596,818	0	77.92	3.82	3.82	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	40,730,330	10	0	477,454	0	77.92	3.82	3.82	.00	0
33	SAN AUGUSTINE ISD	1.000000	40,730,330	11	0	381,963	0	77.92	3.82	3.82	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	40,730,330	12	0	305,570	0	77.92	3.82	3.82	.00	0
				13	0	244,456	0	77.92	3.82	3.82	.00	0
				14	0	195,565	0	77.92	3.82	3.82	.00	0
				15	0	156,452	0	77.92	3.82	3.82	.00	0
				16	0	125,161	0	77.92	3.82	3.82	.00	0
				17	0	100,129	0	77.92	3.82	3.82	.00	0
				=====	=====	=====						=====
					0	18,842,396	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	11911889	0	11911889	250000	11,661,889	10,827,831	3285251
*** PARAMETERS ***				2	8715482	0	8715482	255000	8,460,482	6,771,854	2090171
				3	6460139	0	6460139	260100	6,200,039	4,278,089	1347218
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		4	5116452	0	5116452	265302	4,851,150	2,885,658	927828
YRS FLAT:	FMVF:	8/8 RES:		5	4194366	0	4194366	270608	3,923,758	2,012,064	661398
				6	3436456	0	3436456	276020	3,160,436	1,397,102	471207
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.10			7	2749165	0	2749165	276020	2,473,145	942,491	327798
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.10			8	2199332	0	2199332	276020	1,923,312	631,846	228030
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	1759466	0	1759466	276020	1,483,446	420,127	158632
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	1407573	0	1407573	276020	1,131,553	276,269	110354
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	1126058	0	1126058	276020	850,038	178,907	76766
				12	900846	0	900846	276020	624,826	113,368	53404
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	720677	0	720677	276020	444,657	69,549	37149
-----	-----	-----	-----	14	576542	0	576542	276020	300,522	40,522	25844
250,000		14557		15	461233	0	461233	276020	185,213	21,529	17978
-----	-----	-----	-----	16	368987	0	368987	276020	92,967	9,316	12506
				17	295189	0	295189	276020	19,169	1,656	8700
					=====	=====	=====	=====	=====	=====	=====
					52399852	0	52399852	461325047	786,602	30,878,178	9840234

\$/BBLRESV: .00

EQUIP VAL: 11,922

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

WI PAYOUT: 3.9

GAS VAL: 30,878,178

GAS VAL: 9,840,234

GAS: M B: De/Dt: /

RI PAYOUT: 4.3

PRD VAL: 0

PRD VAL: 0

PRD: M B: De/Dt: /

8/8 VALUE: 40,730,330

WI TOTAL: 30,890,100

RI TOTAL: 9,840,230

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330

LAST YR RI VAL:

LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/18/2023 MNRLCBLA

LEASE#, NAME.....: 526 - NOLTE UNIT #3H FULL WI DECIMAL = .771748 #WELLS: 1
RRC#, WELL#.....: 293472 - 3H RRC DIST.: 06 FULL RI DECIMAL = .228252 DEPTH: 10529
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:		2	0	800,907	0	70.79	3.48	3.48	.00	0	
ALT JOB#:	UNIT.....:		3	0	519,047	0	72.51	3.56	3.56	.00	0	
ALT LSE#:	HCG.....:		4	0	376,085	0	74.27	3.64	3.64	.00	0	
ALT RRC#:	GRAPH.....:		5	0	291,314	0	76.07	3.73	3.73	.00	0	
			6	0	233,051	0	77.92	3.82	3.82	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	186,440	0	77.92	3.82	3.82	.00	0
---	-----	-----	-----	8	0	149,152	0	77.92	3.82	3.82	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	11,933,190	9	0	119,322	0	77.92	3.82	3.82	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	11,933,190	10	0	95,457	0	77.92	3.82	3.82	.00	0
33	SAN AUGUSTINE ISD	1.000000	11,933,190		=====	=====	=====					
60	SAN AUGUSTINE CO HOS	1.000000	11,933,190		0	5,082,794	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	6066607	0	6066607	250000	5,816,607	5,400,603	1673146
				2	2150982	0	2150982	255000	1,895,982	1,517,563	515854
				3	1426042	0	1426042	260100	1,165,942	804,512	297391
				4	1056484	0	1056484	265302	791,182	470,627	191585
				5	838582	0	838582	270608	567,974	291,251	132234
				6	687053	0	687053	276020	411,033	181,701	94209
				7	549642	0	549642	276020	273,622	104,275	65537
				8	439714	0	439714	276020	163,694	53,777	45590
*** PARAMETERS ***				9	351771	0	351771	276020	75,751	21,453	31716
				10	281417	0	281417	276020	5,397	1,318	22063
				=====							
MO SHIFT: 9 DISC: 16.0 YRS MAX: 28											
YRS FLAT: FMVF: 8/8 RES:					13848294	0	13848294	268111011	167,184	8,847,080	3069325

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.10 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.0 GAS VAL: 8,847,080 GAS VAL: 3,069,325
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 11,933,190 WI TOTAL: 8,863,860 RI TOTAL: 3,069,330

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000		21180	
		80.0	1
		40.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/22/2023 MNRLCBLA

LEASE#, NAME.....: 534 - BSI HOKIES DU (3HB) FULL WI DECIMAL = .759772 #WELLS: 1
RRC#, WELL#.....: 293513 - 3HB RRC DIST.: 06 FULL RI DECIMAL = .240228 DEPTH: 14454
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	5,173,807	0	69.12	3.40	3.40	.00	0
ALT JOB#:	UNIT.....:	2	0	3,025,682	0	70.79	3.48	3.48	.00	0
ALT LSE#:	HCG.....:	3	0	1,960,866	0	72.51	3.56	3.56	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,420,782	0	74.27	3.64	3.64	.00	0
		5	0	1,100,533	0	76.07	3.73	3.73	.00	0
		6	0	880,426	0	77.92	3.82	3.82	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	38,036,360	7	0	704,341	0	77.92	3.82	3.82	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	38,036,360	8	0	563,472	0	77.92	3.82	3.82	.00	0
30	BROADDUS ISD	1.000000	38,036,360	9	0	450,778	0	77.92	3.82	3.82	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	38,036,360	10	0	360,622	0	77.92	3.82	3.82	.00	0
				11	0	288,498	0	77.92	3.82	3.82	.00	0
				12	0	230,798	0	77.92	3.82	3.82	.00	0
				13	0	184,638	0	77.92	3.82	3.82	.00	0
				14	0	147,711	0	77.92	3.82	3.82	.00	0
				15	0	118,168	0	77.92	3.82	3.82	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	16,611,122	0					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	13365107	0	13365107	250000	13,115,107	12,177,115	3940593
2	7999923	0	7999923	255000	7,744,923	6,199,114	2051055
3	5303727	0	5303727	260100	5,043,627	3,480,153	1182438
4	3929272	0	3929272	265302	3,663,970	2,179,476	761749
5	3118855	0	3118855	270608	2,848,247	1,460,553	525767
6	2555287	0	2555287	276020	2,279,267	1,007,573	374578
7	2044230	0	2044230	276020	1,768,210	673,847	260577
8	1635384	0	1635384	276020	1,359,364	446,578	181269
9	1308307	0	1308307	276020	1,032,287	292,354	126102
10	1046646	0	1046646	276020	770,626	188,148	87724
11	837316	0	837316	276020	561,296	118,136	61024
12	669853	0	669853	276020	393,833	71,457	42453
13	535883	0	535883	276020	259,863	40,645	29531
14	428706	0	428706	276020	152,686	20,588	20544
15	342965	0	342965	276020	66,945	7,782	14291
=====	=====	=====	=====	=====	=====	=====	=====
250,000	18775	45121461	0	45121461	406121041	28,363,519	9659695

43.0	1	\$/BBLRESV:	.00	EQUIP VAL:	13,144		
40.0	1	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30.0	1	WI PAYOUT:	3.7	GAS VAL:	28,363,519	GAS VAL:	9,659,695
25.0	1	RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0
20.0	99			=====	=====	=====	=====
		8/8 VALUE:	38,036,360	WI TOTAL:	28,376,660	RI TOTAL:	9,659,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/22/2023 MNRLCBLA

LEASE#, NAME.....: 541 - SALLY RIDE (3H) FULL WI DECIMAL = .780451 #WELLS: 1
RRC#, WELL#.....: 293537 - 3H RRC DIST.: 06 FULL RI DECIMAL = .219549 DEPTH: 12989
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	287,862	0	76.19	3.82	3.82	.00	0
---	-----	-----	-----	8 <td>0<th>230,289</th><th>0</th><th>76.19</th><th>3.82</th><th>3.82</th><th>.00</th><th>0</th></td>	0 <th>230,289</th> <th>0</th> <th>76.19</th> <th>3.82</th> <th>3.82</th> <th>.00</th> <th>0</th>	230,289	0	76.19	3.82	3.82	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	17,302,710	9	0 <td>184,231</td> <td>0</td> <td>76.19</td> <td>3.82</td> <td>3.82</td> <td>.00</td> <td>0</td>	184,231	0	76.19	3.82	3.82	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	17,302,710	10	0 <td>147,385</td> <td>0</td> <td>76.19</td> <td>3.82</td> <td>3.82</td> <td>.00</td> <td>0</td>	147,385	0	76.19	3.82	3.82	.00	0
33	SAN AUGUSTINE ISD	1.000000	17,302,710	11	0 <td>117,908</td> <td>0</td> <td>76.19</td> <td>3.82</td> <td>3.82</td> <td>.00</td> <td>0</td>	117,908	0	76.19	3.82	3.82	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	17,302,710	12	0	94,326	0	76.19	3.82	3.82	.00	0
				=====	=====	=====						=====
				0	7,454,770	0						0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	7866389	0	7866389	250000	7,616,389	7,071,665	2063526
2	3358538	0	3358538	255000	3,103,538	2,484,103	766103
3	2226617	0	2226617	260100	1,966,517	1,356,916	441660
4	1649592	0	1649592	265302	1,384,290	823,431	284526
5	1309361	0	1309361	270608	1,038,753	532,662	196383
6	1072763	0	1072763	276020	796,743	352,208	139911
7	858211	0	858211	276020	582,191	221,867	97330
8	686569	0	686569	276020	410,549	134,874	67707
9	549255	0	549255	276020	273,235	77,383	47101
10	439404	0	439404	276020	163,384	39,890	32766
11	351523	0	351523	276020	75,503	15,891	22793
12	281218	0	281218	276020	5,198	943	15857
	=====	=====	=====	=====	=====	=====	=====
	20649440	0	20649440	323315017	416,290	13,111,833	4175663

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000 15082

71.0 1
40.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

\$/BBLRESV: .00 EQUIP VAL: 15,216
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 13,111,833 GAS VAL: 4,175,663
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,302,710 WI TOTAL: 13,127,050 RI TOTAL: 4,175,660

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/27/2023 MNRLCBLA

LEASE#, NAME.....: 540 - SALLY RIDE (2H) FULL WI DECIMAL = .780451 #WELLS: 1
RRC#, WELL#.....: 293542 - 2H RRC DIST.: 06 FULL RI DECIMAL = .219549 DEPTH: 13031
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	1,759,782	0	67.58	4.02	4.02	.00	0
				2	0	1,177,872	0	69.23	4.10	4.10	.00	0
				3	0	853,449	0	70.91	4.20	4.20	.00	0
				4	0	661,079	0	72.62	4.30	4.30	.00	0
				5	0	528,863	0	74.38	4.39	4.39	.00	0
				6	0	423,090	0	76.19	4.49	4.49	.00	0
				7	0	338,472	0	76.19	4.49	4.49	.00	0
				8	0	270,777	0	76.19	4.49	4.49	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	16,931,280	9	0	216,622	0	76.19	4.49	4.49	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	16,931,280	10	0	173,297	0	76.19	4.49	4.49	.00	0
33	SAN AUGUSTINE ISD	1.000000	16,931,280	11	0	138,638	0	76.19	4.49	4.49	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	16,931,280	12	0	110,910	0	76.19	4.49	4.49	.00	0
				13	0	88,728	0	76.19	4.49	4.49	.00	0
				=====		=====	=====					=====
					0	6,741,579	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	5521163	0	5521163	250000	5,271,163	4,894,169	1448323
2	3769013	0	3769013	255000	3,514,013	2,812,651	859735
3	2797516	0	2797516	260100	2,537,416	1,750,842	554900
4	2218541	0	2218541	265302	1,953,239	1,161,865	382660
5	1811980	0	1811980	270608	1,541,372	790,400	271767
6	1482605	0	1482605	276020	1,206,585	533,383	193363
7	1186084	0	1186084	276020	910,064	346,816	134514
8	948867	0	948867	276020	672,847	221,044	93574
9	759094	0	759094	276020	483,074	136,811	65096
10	607275	0	607275	276020	331,255	80,876	45284
11	485820	0	485820	276020	209,800	44,157	31502
12	388656	0	388656	276020	112,636	20,437	21915
13	310925	0	310925	276020	34,905	5,459	15244
	=====	=====	=====	=====	=====	=====	=====
	22287539	0	22287539	350917018,778,369	12,798,910		4117877

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 6.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000 6738

36.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

EQUIP VAL: 14,491
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 12,798,910 GAS VAL: 4,117,877
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,931,280 WI TOTAL: 12,813,400 RI TOTAL: 4,117,880

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/18/2023 MNRLCBLA

LEASE#, NAME.....: 544 - COLUMBIA UNIT (1HB) FULL WI DECIMAL = .811445 #WELLS: 1
RRC#, WELL#.....: 293656 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .188555 DEPTH: 14982
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	6,481,598	0	67.58	3.40	3.40	.00
				2	0	3,330,306	0	69.23	3.48	3.48	.00
				3	0	2,158,285	0	70.91	3.56	3.56	.00
				4	0	1,563,826	0	72.62	3.64	3.64	.00
				5	0	1,211,334	0	74.38	3.73	3.73	.00
				6	0	969,067	0	76.19	3.82	3.82	.00
				7	0	775,253	0	76.19	3.82	3.82	.00
				8	0	620,203	0	76.19	3.82	3.82	.00
00	SAN AUGUSTINE CENTRA	1.000000	44,472,100	9	0	496,162	0	76.19	3.82	3.82	.00
01	SAN AUGUSTINE COUNTY	1.000000	44,472,100	10	0	396,929	0	76.19	3.82	3.82	.00
30	BROADDUS ISD	1.000000	44,472,100	11	0	317,543	0	76.19	3.82	3.82	.00
60	SAN AUGUSTINE CO HOS	1.000000	44,472,100	12	0	254,035	0	76.19	3.82	3.82	.00
				13	0	203,228	0	76.19	3.82	3.82	.00
				14	0	162,582	0	76.19	3.82	3.82	.00
				15	0	130,065	0	76.19	3.82	3.82	.00
				16	0	104,052	0	76.19	3.82	3.82	.00
				=====	=====	=====					=====
					0	19,174,468	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	17882165	0	17882165	250000	17,632,165	16,371,113
				2	9404213	0	9404213	255000	9,149,213	7,323,122
				3	6234733	0	6234733	260100	5,974,633	4,122,557
				4	4619010	0	4619010	265302	4,353,708	2,589,760
				5	3666332	0	3666332	270608	3,395,724	1,741,293
				6	3003837	0	3003837	276020	2,727,817	1,205,859
				7	2403070	0	2403070	276020	2,127,050	810,597
				8	1922456	0	1922456	276020	1,646,436	540,887
				9	1537964	0	1537964	276020	1,261,944	357,395
				10	1230372	0	1230372	276020	954,352	233,005
				11	984297	0	984297	276020	708,277	149,071
				12	787438	0	787438	276020	511,418	92,792
				13	629950	0	629950	276020	353,930	55,358
				14	503960	0	503960	276020	227,940	30,735
				15	403168	0	403168	276020	127,148	14,780
				16	322535	0	322535	276020	46,515	4,661
				=====	=====	=====	=====	=====	=====	=====
					55535500	0	55535500	433723051	198,270	35,642,985

56.0 1
40.0 1
30.0 1
25.0 1
20.0 99
\$/BBLRESV: .00 EQUIP VAL: 4,864
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 35,642,985 GAS VAL: 8,824,245
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / 8/8 VALUE: 44,472,100 WI TOTAL: 35,647,850 RI TOTAL: 8,824,250
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2023 MNRLCBLA

LEASE#, NAME.....: 539 - SALLY RIDE KNOX #3H FULL WI DECIMAL = .786251 #WELLS: 1
RRC#, WELL#.....: 293714 - 3H RRC DIST.: 06 FULL RI DECIMAL = .213749 DEPTH: 13020
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
33 SAN AUGUSTINE ISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/22/2023 MNRLCBLA

LEASE#, NAME.....: 543 - SALLY RIDE KNOX #4H FULL WI DECIMAL = .786558 #WELLS: 1
RRC#, WELL#.....: 293924 - 4H RRC DIST.: 06 FULL RI DECIMAL = .213442 DEPTH: 13040
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	2,849,244	67.58	3.40	3.40	.00	0
				2	0	1,395,839	69.23	3.48	3.48	.00	0
				3	0	904,607	70.91	3.56	3.56	.00	0
				4	0	655,450	72.62	3.64	3.64	.00	0
				5	0	507,709	74.38	3.73	3.73	.00	0
				6	0	406,167	76.19	3.82	3.82	.00	0
				7	0	324,933	76.19	3.82	3.82	.00	0
				8	0	259,947	76.19	3.82	3.82	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	18,147,460	9	0	207,957	76.19	3.82	3.82	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	18,147,460	10	0	166,366	76.19	3.82	3.82	.00	0
33	SAN AUGUSTINE ISD	1.000000	18,147,460	11	0	133,092	76.19	3.82	3.82	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	18,147,460	12	0	106,474	76.19	3.82	3.82	.00	0

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

---	---	---	---	---	---	---	---	---	---	---	---
1	7619725	0	7619725	250000	7,369,725	6,842,642	1928134				
2	3820721	0	3820721	255000	3,565,721	2,854,039	840709				
3	2533032	0	2533032	260100	2,272,932	1,568,346	484671				
4	1876600	0	1876600	265302	1,611,298	958,465	312234				
5	1489548	0	1489548	270608	1,218,940	625,060	215507				
6	1220391	0	1220391	276020	944,371	417,469	153536				
7	976313	0	976313	276020	700,293	266,875	106808				
8	781050	0	781050	276020	505,030	165,912	74300				
9	624840	0	624840	276020	348,820	98,789	51688				
10	499872	0	499872	276020	223,852	54,653	35957				
11	399898	0	399898	276020	123,878	26,073	25013				
12	319918	0	319918	276020	43,898	7,965	17401				

=====

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: .00 EQUIP VAL: 15,216
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 3.4 GAS VAL: 13,886,288 GAS VAL: 4,245,958
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 18,147,460 WI TOTAL: 13,901,500 RI TOTAL: 4,245,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/20/2023 MNRLMALL

LEASE#, NAME.....: 43 - MCMILLAN #1H FULL WI DECIMAL = .806597 #WELLS: 1
RRC#, WELL#.....: 14738 - 1H RRC DIST.: 06 FULL RI DECIMAL = .193403 DEPTH: 7903
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
OIL FIELD#.....: 43940850
OIL FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				61	3,460	0	62.40	4.31	4.31	.00	3070
=====				=====	=====	=====	=====	=====	=====	=====	=====
61				3,460	0						3,070
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12028	0	15098	20500	-5,402	-5,038	3390	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	32,200	12028	0	15098	20500	5,402-	5,038-	3390	
01	SAN AUGUSTINE COUNTY	1.000000	32,200								
33	SAN AUGUSTINE ISD	1.000000	32,200								
60	SAN AUGUSTINE CO HOS	1.000000	32,200								

\$/BBLRESV: 20.81 EQUIP VAL: 28,812
\$/BBLPROD: 6,360 WI OIL VAL: 0 RI OIL VAL: 689
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,701
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 32,200 WI TOTAL: 28,810 RI TOTAL: 3,390

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 84.88 GAS WI GR PRICE: 6.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500	.2	11	
-----	-----	-----	-----
	22.0 1	18.0 1	
	21.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,580
LAST YR RI VAL: 10,040
LAST YR 8/8 VAL: 44,620

LAST YR OIL PROD: 89
LAST YR GAS PROD: 4,628

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 78 - MARTIN #1 FULL WI DECIMAL = .800542 #WELLS: 1
RRC#, WELL#.....: 14894 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199458 DEPTH: 8000

OPERATOR#, AGENT#: 008555 - 574
OPERATOR NAME....: AETHON ENERGY OPERAT
OIL FIELD#.....: 43940850
OIL FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 8,300
01 SAN AUGUSTINE COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
33 SAN AUGUSTINE ISD 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 90.64 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 33 - ROSS #2H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 179581 - 2H RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 10509
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 7,690
01 SAN AUGUSTINE COUNTY 1.000000 7,690
33 SAN AUGUSTINE ISD 1.000000 7,690
60 SAN AUGUSTINE CO HOS 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,650

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WILDCAT
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 35 - SMITH GEORGE F #1H FULL WI DECIMAL = .814620 #WELLS: 1
RRC#, WELL#.....: 229089 - 1H RRC DIST.: 06 FULL RI DECIMAL = .185380 DEPTH: 7663
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	86,700	1	85348	0	85348	53000	32,348	30,165	18190
01	SAN AUGUSTINE COUNTY	1.000000	86,700	2	60184	0	60184	54060	6,124	4,966	11252
33	SAN AUGUSTINE ISD	1.000000	86,700								
60	SAN AUGUSTINE CO HOS	1.000000	86,700		145532	0	145532	107060	38,472	35,131	29442

\$/BBLRESV: .00 EQUIP VAL: 22,129
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 35,131 GAS VAL: 29,442
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 86,700 WI TOTAL: 57,260 RI TOTAL: 29,440

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
53,000 100
34.0 1
28.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,120
LAST YR RI VAL: 14,860
LAST YR 8/8 VAL: 57,980

LAST YR OIL PROD:
LAST YR GAS PROD: 54,816

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 44 - OGLESBEE #1H FULL WI DECIMAL = .801290 #WELLS: 1
RRC#, WELL#.....: 291946 - 1H RRC DIST.: 06 FULL RI DECIMAL = .198710 DEPTH: 7828
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 24,400
01 SAN AUGUSTINE COUNTY 1.000000 24,400
33 SAN AUGUSTINE ISD 1.000000 24,400
60 SAN AUGUSTINE CO HOS 1.000000 24,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM OIL #14739
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 152 - CARTWRIGHT #1H FULL WI DECIMAL = .793342 #WELLS: 1
RRC#, WELL#.....: 256298 - 1H RRC DIST.: 06 FULL RI DECIMAL = .206658 DEPTH: 7286
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				61	730	0	69.39	4.03	4.03	.00	3358
=====				=====	=====	=====	=====	=====	=====	=====	=====
61				730	0						3,358
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				2334	0	5692	77000	-71,308	-66,495	1389	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	.217800	5,360	2334	0	5692	77000	71,308-	66,495-	1389	
01	SAN AUGUSTINE COUNTY	.217800	5,360								
33	SAN AUGUSTINE ISD	.217800	5,360								
60	SAN AUGUSTINE CO HOS	.217800	5,360								
88	SHELBYVILLE ISD (SHE	.782200	19,270								
				\$/BBLRESV: 810.62		EQUIP VAL:		23,236			
				\$/BBLPROD: 46,723		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		24,630		WI TOTAL:		23,240	
								RI TOTAL:		1,390	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 6.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

77,000 .2 2

20.5 99 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 3,720
LAST YR 8/8 VAL: 26,960

LAST YR OIL PROD: 113
LAST YR GAS PROD: 5,621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 347 NACOGDOCHES LAST UPDATE: 7/05/2023 MNRLSNIC

```
LEASE#, NAME.....:      315 - WALKER SU G #1H          FULL WI DECIMAL = .767326          #WELLS:      1
RRC#, WELL#.....:  263422 -      1H   RRC DIST.: 06    FULL RI DECIMAL = .232674          DEPTH: 14607
```

OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	2	0	64,570	0	71.17	3.56	3.56	.00	0
ALT JOB#:	UNIT.....:	3	0	51,308	0	72.90	3.64	3.64	.00	0
ALT LSE#:	HCG.....:	4	0	42,835	0	74.67	3.72	3.72	.00	0
ALT RRC#:	GRAPH.....:	5	0	36,409	0	76.48	3.81	3.81	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	26,306	0	78.34	3.89	3.89	.00	0
---	-----	-----	-----	8	0	22,360	0	78.34	3.89	3.89	.00	0

60	SAN AUGUSTINE CO HOS	.120000	77,500		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
82	CHIRENO ISD - NACOGD	.490000	316,430	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
90	ETOILE ISD-NACOGDOCH	.390000	251,850	--	-----	-----	-----	-----	-----	-----	-----

1	231568	0	231568	54500	177,068	165,116	65765
2	176385	0	176385	55590	120,795	97,949	43942
3	143307	0	143307	56701	86,606	61,066	31316
4	122270	0	122270	57836	64,434	39,507	23438
5	106444	0	106444	58992	47,452	25,299	17899
6	92377	0	92377	60172	32,205	14,930	13625
7	78521	0	78521	60173	18,348	7,397	10160
8	66743	0	66743	60173	6,570	2,303	7575
=====	=====	=====	=====	=====	=====	=====	=====
	1017615	0	1017615	464137	553,478	413,567	213720

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
YRS FLAT:		FMVF:		8/8 RES:		WI PAYOUT:	3.7	GAS VAL:	413,567	GAS VAL:	213,720
						RI PAYOUT:	4.3	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 94.52	GAS WI GR PRICE: 5.21				=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.21	8/8 VALUE:	645,780	WI TOTAL:	432,060	RI TOTAL: 213,720
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,500		280	
		28.0	1
		23.0	1
		18.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 329,710
LAST YR RI VAL: 72,070
LAST YR 8/8 VAL: 401,780

LAST YR OIL PROD:
LAST YR GAS PROD: 93,345

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 114 - RED RIVER 164 #1 FULL WI DECIMAL = .767369 #WELLS: 1
RRC#, WELL#.....: 253436 - 1 RRC DIST.: 06 FULL RI DECIMAL = .232631 DEPTH: 15000
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	14,623	0	69.12	3.48	3.48	.00	0
ALT JOB#:	UNIT.....:	2	0	13,159	0	70.79	3.56	3.56	.00	0
ALT LSE#:	HCG.....:	3	0	11,445	0	72.51	3.64	3.64	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,555	0	74.27	3.72	3.72	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	48,782	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	72,320	1	39050	0	39050	23500	15,550	14,500	11087
01	SAN AUGUSTINE COUNTY	1.000000	72,320	2	35948	0	35948	23970	11,978	9,713	8953
33	SAN AUGUSTINE ISD	1.000000	72,320	3	31968	0	31968	24449	7,519	5,301	6984
60	SAN AUGUSTINE CO HOS	1.000000	72,320	4	27276	0	27276	24937	2,339	1,434	5227
					=====	=====	=====	=====	=====	=====	=====
					134242	0	134242	96856	37,386	30,948	32251

\$/BBLRESV:	.00	EQUIP VAL:	9,121		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	30,948	GAS VAL:	32,251
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	72,320	WI TOTAL:	40,070	RI TOTAL:	32,250

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 5.21		
GAS RI GR PRICE: 5.21		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
23,500		43
9.0 1		
11.0 1		
15.0 1		
18.0 1		
20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	11,360
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,610
LAST YR RI VAL: 7,020
LAST YR 8/8 VAL: 20,630

LAST YR OIL PROD:
LAST YR GAS PROD: 13,678

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 113 - RED RIVER 619 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 253438 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 15000
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	19,562	0	69.12	3.49	3.49	.00	0
ALT JOB#:	UNIT.....:	2	0	17,409	0	70.79	3.57	3.57	.00	0
ALT LSE#:	HCG.....:	3	0	15,056	0	72.51	3.66	3.66	.00	0
ALT RRC#:	GRAPH.....:	4	0	12,797	0	74.27	3.74	3.74	.00	0
		5	0	10,877	0	76.07	3.82	3.82	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	75,701	0				0
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00	SAN AUGUSTINE CENTRA	1.000000	115,400	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	115,400	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	115,400							
60	SAN AUGUSTINE CO HOS	1.000000	115,400	1	51204	0	51204	26500	24,704	23,036
				2	46613	0	46613	27030	19,583	15,879
				3	41329	0	41329	27570	13,759	9,701
				4	35897	0	35897	28122	7,775	4,767
				5	31165	0	31165	28684	2,481	1,323
					206208	0	206208	137906	68,302	54,706

\$/BBLRESV:	.00	EQUIP VAL:	8,686		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.7	GAS VAL:	54,706	GAS VAL:	52,005
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500		58	
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,720
LAST YR RI VAL: 17,490
LAST YR 8/8 VAL: 37,210

LAST YR OIL PROD:
LAST YR GAS PROD: 17,825

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/13/2023 MNRLMALL

LEASE#, NAME.....: 137 - BURROWS GAS UNIT #1H FULL WI DECIMAL = .844456 #WELLS: 1
RRC#, WELL#.....: 254569 - 1H RRC DIST.: 06 FULL RI DECIMAL = .155544 DEPTH: 15000
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	57,530	0	69.12	2.64	2.64	.00
ALT RRC#:	GRAPH.....:	2	0	44,002	0	70.79	2.70	2.70	.00
		3	0	34,759	0	72.51	2.77	2.77	.00
		=====	=====	=====					=====
			0	136,291	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	104,500	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	104,500	1	128255	0	128255	128000*	255	238	22126
33	SAN AUGUSTINE ISD	1.000000	104,500	2	100326	0	100326	69360	30,966	25,109	15182
60	SAN AUGUSTINE CO HOS	1.000000	104,500	3	81306	0	81306	70747	10,559	7,445	10793
				=====	=====	=====	=====	=====	=====	=====	=====
					309887	0	309887	268107	41,780	32,792	48101

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	32,792	GAS VAL:	48,101
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	104,500	WI TOTAL:	56,400	RI TOTAL:	48,100

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 3.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
68,000		182

	25.0	1
	22.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 201,910
LAST YR RI VAL: 69,150
LAST YR 8/8 VAL: 271,060

LAST YR OIL PROD:
LAST YR GAS PROD: 74,509
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/07/2023 MNRLCBLA

LEASE#, NAME.....: 135 - RED RIVER 257 #1 FULL WI DECIMAL = .731105 #WELLS: 1
RRC#, WELL#.....: 254917 - 1 RRC DIST.: 06 FULL RI DECIMAL = .268895 DEPTH: 15000
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	37,284	0	69.12	3.33	3.33	.00	0
ALT JOB#:	UNIT.....:	2	0	34,293	0	70.79	3.40	3.40	.00	0
ALT LSE#:	HCG.....:	3	0	30,519	0	72.51	3.48	3.48	.00	0
ALT RRC#:	GRAPH.....:	4	0	26,395	0	74.27	3.56	3.56	.00	0
		5	0	22,435	0	76.07	3.64	3.64	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	150,926	0				0
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00	SAN AUGUSTINE CENTRA	1.000000	225,450	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	225,450	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	225,450							
60	SAN AUGUSTINE CO HOS	1.000000	225,450	1	90771	0	90771	49500	41,271	38,485
				2	85244	0	85244	50490	34,754	28,181
				3	77648	0	77648	51499	26,149	18,437
				4	68699	0	68699	52530	16,169	9,914
				5	59707	0	59707	53580	6,127	3,266
					382069	0	382069	257599	124,470	98,283

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.2	GAS VAL:	98,283	GAS VAL:	105,757
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	225,450	WI TOTAL:	119,690	RI TOTAL:	105,760

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500		107	
	6.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,870
LAST YR RI VAL: 41,610
LAST YR 8/8 VAL: 93,480

LAST YR OIL PROD:
LAST YR GAS PROD: 37,072

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 148 - RED RIVER 620 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 255464 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12934
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 383,240

01 SAN AUGUSTINE COUNTY 1.000000 383,240

33 SAN AUGUSTINE ISD 1.000000 383,240

60 SAN AUGUSTINE CO HOS 1.000000 383,240

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	46,344	0	69.12	3.60	3.60	.00	0
2	0	43,097	0	70.79	3.68	3.68	.00	0
3	0	39,216	0	72.51	3.75	3.75	.00	0
4	0	34,900	0	74.27	3.84	3.84	.00	0
5	0	30,184	0	76.07	3.93	3.93	.00	0
6	0	25,656	0	77.92	4.02	4.02	.00	0
7	0	21,807	0	77.92	4.02	4.02	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	125129	0	125129	52000	73,129	68,193	39065
2	118948	0	118948	53040	65,908	53,443	32574
3	110295	0	110295	54100	56,195	39,623	26495
4	100512	0	100512	55183	45,329	27,793	21180
5	88967	0	88967	56286	32,681	17,424	16445
6	77354	0	77354	57412	19,942	9,245	12543
7	65751	0	65751	57413	8,338	3,361	9352
8/8 VALUE:	686956	0	686956	385434	301,522	219,082	157654

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000		133	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,810
LAST YR RI VAL: 84,010
LAST YR 8/8 VAL: 165,820

LAST YR OIL PROD:
LAST YR GAS PROD: 47,911

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/13/2023 MNRLMALL

LEASE#, NAME.....: 154 - RED RIVER 257 B - #1HB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 255926 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12354
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	18,903	0	69.12	4.23	4.23	.00	0
ALT JOB#:	UNIT.....:	2	0	16,445	0	70.79	4.32	4.32	.00	0
ALT LSE#:	HCG.....:	3	0	14,060	0	72.51	4.42	4.42	.00	0
ALT RRC#:	GRAPH.....:	4	0	11,738	0	74.27	4.52	4.52	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	61,146	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	123,400	1	59970	0	59970	34470	25,500	23,779	18722
01	SAN AUGUSTINE COUNTY	1.000000	123,400	2	53282	0	53282	35159	18,123	14,695	14592
33	SAN AUGUSTINE ISD	1.000000	123,400	3	46609	0	46609	35862	10,747	7,578	11196
60	SAN AUGUSTINE CO HOS	1.000000	123,400	4	39792	0	39792	36579	3,213	1,970	8385
					=====	=====	=====	=====	=====	=====	=====
					199653	0	199653	142070	57,583	48,022	52895

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	48,022	GAS VAL:	52,895
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	123,400	WI TOTAL:	70,500	RI TOTAL:	52,900

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 6.33		
GAS RI GR PRICE: 6.33		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
34,470		57
12.0 1		
14.0 1		
15.0 1		
18.0 1		
20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 22	VAL:	28,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,690
LAST YR RI VAL: 24,700
LAST YR 8/8 VAL: 60,390

LAST YR OIL PROD:
LAST YR GAS PROD: 15,807

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/13/2023 MNRLMALL

LEASE#, NAME.....: 165 - HALEY SHALE UNIT #1H FULL WI DECIMAL = .819853 #WELLS: 1
RRC#, WELL#.....: 258163 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .180147 DEPTH: 13132
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	140,480
01	SAN AUGUSTINE COUNTY	1.000000	140,480
33	SAN AUGUSTINE ISD	1.000000	140,480
60	SAN AUGUSTINE CO HOS	1.000000	140,480

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	29,215	0	69.12	3.51	3.51	.00
2	0	26,728	0	70.79	3.59	3.59	.00
3	0	23,786	0	72.51	3.67	3.67	.00
4	0	20,572	0	74.27	3.75	3.75	.00
=====	=====	=====					=====
0	100,301	0					0

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	84072	0	84072	52500	31,572	29,441
2	78668	0	78668	53550	25,118	20,367
3	71569	0	71569	54621	16,948	11,950
4	63248	0	63248	55713	7,535	4,620
=====	=====	=====	=====	=====	=====	=====
297557	0	297557	216384	81,173	66,378	51622

\$/BBLRESV:	.00	EQUIP VAL:	22,481			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	66,378	GAS VAL:	51,622	
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0	
			=====		=====	
8/8 VALUE:	140,480	WI TOTAL:	88,860	RI TOTAL:	51,620	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,500		83	
	7.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,550
LAST YR RI VAL: 21,620
LAST YR 8/8 VAL: 60,170

LAST YR OIL PROD:
LAST YR GAS PROD: 27,765

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 174 - RED RIVER 619 B #1 FULL WI DECIMAL = .879983 #WELLS: 1
RRC#, WELL#.....: 258694 - 1 RRC DIST.: 06 FULL RI DECIMAL = .120017 DEPTH: 12599
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 9,150
01 SAN AUGUSTINE COUNTY 1.000000 9,150 \$/BBLRESV: .00 EQUIP VAL: 9,154
33 SAN AUGUSTINE ISD 1.000000 9,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 9,150 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000 15

21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 6,985

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 179 - RED RIVER 620 B #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 258763 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12740
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21031 HCG.....:
ALT RRC#: 258763 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.719000	41,710	1	0	17,908	0	69.12	3.52	3.52	.00	0
01	SAN AUGUSTINE COUNTY	.719000	41,710	2	0	15,579	0	70.79	3.60	3.60	.00	0
33	SAN AUGUSTINE ISD	.719000	41,710									
60	SAN AUGUSTINE CO HOS	.719000	41,710			33,487	0					0
84	EXCELSIOR ISD-SHELBY	.281000	16,300									

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,931 GAS VAL: 26,279
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 58,000 WI TOTAL: 31,720 RI TOTAL: 26,280

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500		54	
	12.0	1	
	14.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 9,570
LAST YR 8/8 VAL: 35,590

LAST YR OIL PROD:
LAST YR GAS PROD: 20,412

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 172 - RED RIVER 365 B #2H

FULL WI DECIMAL = .893953

#WELLS: 1

RRC#, WELL#.....: 258869 - 2 H RRC DIST.: 06

FULL RI DECIMAL = .106047

DEPTH: 13071

OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 36,687 0 69.12 3.54 3.54 .00 0

2 0 33,383 0 70.79 3.61 3.61 .00 0

3 0 29,709 0 72.51 3.69 3.69 .00 0

4 0 25,695 0 74.27 3.78 3.78 .00 0

5 0 21,840 0 76.07 3.87 3.87 .00 0

6 0 18,564 0 77.92 3.96 3.96 .00 0

7 0 15,779 0 77.92 3.96 3.96 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 248,970

01 SAN AUGUSTINE COUNTY 1.000000 248,970

33 SAN AUGUSTINE ISD 1.000000 248,970

60 SAN AUGUSTINE CO HOS 1.000000 248,970

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 116099 0 116099 49500 66,599 62,104 12900

2 107733 0 107733 50490 57,243 46,417 10500

3 98001 0 98001 51499 46,502 32,788 8379

4 86827 0 86827 52530 34,297 21,029 6511

5 75560 0 75560 53580 21,980 11,719 4970

6 65720 0 65720 54652 11,068 5,131 3792

7 55862 0 55862 54653 1,209 487 2828

605802 0 605802 366904 238,898 179,675 49880

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: .00 EQUIP VAL: 19,419

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 3.8 GAS VAL: 179,675 GAS VAL: 49,880

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 248,970 WI TOTAL: 199,090 RI TOTAL: 49,880

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.29

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500 107

8.0 1

10.0 1

12.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,770

LAST YR RI VAL: 37,330

LAST YR 8/8 VAL: 179,100

LAST YR OIL PROD:

LAST YR GAS PROD: 40,964

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 171 - OWENS #1 FULL WI DECIMAL = .883704 #WELLS: 1
RRC#, WELL#.....: 258968 - 1 RRC DIST.: 06 FULL RI DECIMAL = .116296 DEPTH: 13314
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	52,280	1	74695	0	74695	55000	19,695	18,366	9207
01	SAN AUGUSTINE COUNTY	1.000000	52,280	2	66633	0	66633	56100	10,533	8,541	7204
33	SAN AUGUSTINE ISD	1.000000	52,280								
60	SAN AUGUSTINE CO HOS	1.000000	52,280		141328	0	141328	111100	30,228	26,907	16411

\$/BBLRESV: .00 EQUIP VAL: 8,967
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 26,907 GAS VAL: 16,411
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 52,280 WI TOTAL: 35,870 RI TOTAL: 16,410

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
55,000 72
12.0 1
14.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,520
LAST YR RI VAL: 6,580
LAST YR 8/8 VAL: 19,100

LAST YR OIL PROD:
LAST YR GAS PROD: 25,500

REMARKS1: WAS WILDCAT RRC#255405
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/13/2023 MNRLMALL

LEASE#, NAME.....: 181 - RED RIVER 35 #1 FULL WI DECIMAL = .848381 #WELLS: 1
RRC#, WELL#.....: 258972 - 1 RRC DIST.: 06 FULL RI DECIMAL = .151619 DEPTH: 13123

OPERATOR#, AGENT#: 256915 - 574
OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	29,139	0	69.12	3.42	3.42	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	29,139	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				84546	0	84546	91030	-6,484	-6,046	14152	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				84546	0	84546	91030	6,484-	6,046-	14152	
33				1.000000	23,570						
60				1.000000	23,570						
				\$/BBLRESV:	.00	EQUIP VAL:	9,415				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	14,152		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====	=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE:	23,570	WI TOTAL:	9,420	RI TOTAL:	14,150		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
91,030		125	
-----	-----	-----	-----
	45.0	1	
	35.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,970
LAST YR RI VAL: 19,170
LAST YR 8/8 VAL: 67,140

LAST YR OIL PROD:
LAST YR GAS PROD: 50,038

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/12/2023 MNRLCBLA

LEASE#, NAME.....: 183 - RED RIVER 365 A #1H FULL WI DECIMAL = .790643 #WELLS: 1
RRC#, WELL#.....: 259049 - 1 RRC DIST.: 06 FULL RI DECIMAL = .209357 DEPTH: 13325
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	10,708	0	69.12	3.53	3.53	.00
				=====	=====	=====					=====
					0	10,708	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	29886	0	29886	45500	-15,614	-14,560	7412
00	SAN AUGUSTINE CENTRA	1.000000	16,830	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	16,830		29886	0	29886	45500	15,614-	14,560-	7412
33	SAN AUGUSTINE ISD	1.000000	16,830								
60	SAN AUGUSTINE CO HOS	1.000000	16,830								

\$/BBLRESV: .00 EQUIP VAL: 9,415
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,412
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,830 WI TOTAL: 9,420 RI TOTAL: 7,410

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,500		41	
		36.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,830
LAST YR RI VAL: 5,140
LAST YR 8/8 VAL: 18,970

LAST YR OIL PROD:
LAST YR GAS PROD: 15,277

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/07/2023 MNRLCBLA

LEASE#, NAME.....: 188 - ADJ MINERALS 153 SHALE UNIT#1H FULL WI DECIMAL = .765572 #WELLS: 1
RRC#, WELL#.....: 259251 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .234428 DEPTH: 13087
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	82,240	1	87778	0	87778	77500	10,278	9,584	25175
01	SAN AUGUSTINE COUNTY	1.000000	82,240	2	81690	0	81690	79050	2,640	2,141	20551
33	SAN AUGUSTINE ISD	1.000000	82,240								
60	SAN AUGUSTINE CO HOS	1.000000	82,240		169468	0	169468	156550	12,918	11,725	45726

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 11,725 GAS VAL: 45,726
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 82,240 WI TOTAL: 36,510 RI TOTAL: 45,730

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
77,500 95
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,370
LAST YR RI VAL: 9,330
LAST YR 8/8 VAL: 39,700

LAST YR OIL PROD:
LAST YR GAS PROD: 31,949

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/12/2023 MNRLCBLA

LEASE#, NAME.....: 202 - RED RIVER 442 #1H FULL WI DECIMAL = .768750 #WELLS: 1
RRC#, WELL#.....: 260564 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .231250 DEPTH: 12963

OPERATOR#, AGENT#: 256915 - 574
OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	SAN AUGUSTINE CENTRA	1.000000	56,880	1	67272	0	67272	54500	12,772	11,910	18953
01	SAN AUGUSTINE COUNTY	1.000000	56,880		67272	0	67272	54500	12,772	11,910	18953
33	SAN AUGUSTINE ISD	1.000000	56,880								
60	SAN AUGUSTINE CO HOS	1.000000	56,880								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	11,910	GAS VAL:	18,953	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	56,880	WI TOTAL:	37,930	RI TOTAL:	18,950	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,500		80	
		19.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,960
LAST YR RI VAL: 7,370
LAST YR 8/8 VAL: 43,330

LAST YR OIL PROD:
LAST YR GAS PROD: 21,870

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 211 - WOOD SU #1H FULL WI DECIMAL = .876940 #WELLS: 1
RRC#, WELL#.....: 260899 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .123060 DEPTH: 13300
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	25,330	0	69.12	3.57	3.57	.00	0
ALT JOB#:	UNIT.....:	2	0	23,667	0	70.79	3.65	3.65	.00	0
ALT LSE#:	HCG.....:	3	0	20,700	0	72.51	3.73	3.73	.00	0
ALT RRC#:	GRAPH.....:	4	0	17,069	0	74.27	3.82	3.82	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	86,766	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	109,830	1	79300	0	79300	51500	27,800	25,924	10422
01	SAN AUGUSTINE COUNTY	1.000000	109,830	2	75754	0	75754	52530	23,224	18,832	8733
33	SAN AUGUSTINE ISD	1.000000	109,830	3	67709	0	67709	53580	14,129	9,962	6848
60	SAN AUGUSTINE CO HOS	1.000000	109,830	4	57180	0	57180	54652	2,528	1,550	5073
					=====	=====	=====	=====	=====	=====	=====
					279943	0	279943	212262	67,681	56,268	31076
					\$/BBLRESV:	.00	EQUIP VAL:	22,481			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	56,268	GAS VAL:	31,076	
					RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0	
					=====						
					8/8 VALUE:	109,830	WI TOTAL:	78,750	RI TOTAL:	31,080	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,500 71

3.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 3,650
LAST YR 8/8 VAL: 29,670

LAST YR OIL PROD:
LAST YR GAS PROD: 22,411

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

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LEASE#, NAME.....:      222 - HOLLOWAY SU #1HB          FULL WI DECIMAL = .899208          #WELLS:      1
RRC#, WELL#.....:  261103 -      1HB RRC DIST.: 06      FULL RI DECIMAL = .100792          DEPTH: 12927

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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
EXCO OPERATING COMPA								
16032300								
CARTHAGE (HAYNESVILLE SHALE)								

ALT FRZ.:	ALT G\$ RRC:	2	0	32,152	0	70.79	3.61	3.61	.00	0
ALT JOB#:	UNIT.....:	3	0	28,121	0	72.51	3.69	3.69	.00	0
ALT LSE#:	HCG.....:	4	0	23,189	0	74.27	3.77	3.77	.00	0
ALT RRC#:	GRAPH.....:	5	0	18,551	0	76.07	3.86	3.86	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	136,784	0	0
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00	SAN AUGUSTINE CENTRA	1.000000	198,380		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	198,380	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	198,380	--	-----	-----	-----	-----	-----	-----	-----
60	SAN AUGUSTINE CO HOS	1.000000	198,380	1	110370	0	110370	53000	57,370	53,498	115877
				2	104370	0	104370	54060	50,310	40,795	96122
				3	93308	0	93308	55141	38,167	26,912	75377
				4	78611	0	78611	56243	22,368	13,714	55707
				5	64390	0	64390	57368	7,022	3,743	40022
					=====	=====	=====	=====	=====	=====	=====
					451049	0	451049	275812	175,237	138,662	383082

	\$/BBLRESV:	.00	EQUIP VAL:	21,410		
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
	WI PAYOUT:	3.6	GAS VAL:	138,662	GAS VAL:	38,308
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

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*** PARAMETERS ***
8/8 VALUE:      198,380    WI TOTAL:      160,070    RI TOTAL:      38,310

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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.02	GAS WI GR PRICE:	5.28
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.28
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,000		99	
		5.0 1	
		10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR	WI VAL:	43,030
LAST YR	RI VAL:	11,640
LAST YR	8/8 VAL:	54,670

LAST YR OIL PROD:
LAST YR GAS PROD: 33,102

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 228 - SMITH SU #1H FULL WI DECIMAL = .876364 #WELLS: 1
RRC#, WELL#.....: 261417 - 1H RRC DIST.: 06 FULL RI DECIMAL = .123636 DEPTH: 12908
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	29,005	0	69.12	3.49	3.49	.00	0
ALT JOB#:	UNIT.....:	2	0	25,369	0	70.79	3.57	3.57	.00	0
ALT LSE#:	HCG.....:	3	0	21,180	0	72.51	3.66	3.66	.00	0
ALT RRC#:	GRAPH.....:	4	0	17,154	0	74.27	3.74	3.74	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	92,708	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	129,160	1	88712	0	88712	49500	39,212	36,565	11721
01	SAN AUGUSTINE COUNTY	1.000000	129,160	2	79370	0	79370	50490	28,880	23,418	9199
33	SAN AUGUSTINE ISD	1.000000	129,160	3	67935	0	67935	51499	16,436	11,589	6907
60	SAN AUGUSTINE CO HOS	1.000000	129,160	4	56224	0	56224	52530	3,694	2,265	5014
					=====	=====	=====	=====	=====	=====	=====
					292241	0	292241	204019	88,222	73,837	32841

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	73,837	GAS VAL:	32,841
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	129,160	WI TOTAL:	96,320	RI TOTAL:	32,840

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 5.23		
GAS RI GR PRICE: 5.23		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
49,500		86
10.0 1		
15.0 1		
18.0 1		
20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,310
LAST YR RI VAL: 13,870
LAST YR 8/8 VAL: 57,180

LAST YR OIL PROD:
LAST YR GAS PROD: 29,547

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 256 - RED RIVER 257 B #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262115 - 2H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12693
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	37,804	0	69.12	3.51	3.51	.00	0
ALT JOB#:	UNIT.....:	2	0	31,562	0	70.79	3.59	3.59	.00	0
ALT LSE#:	HCG.....:	3	0	25,564	0	72.51	3.67	3.67	.00	0
ALT RRC#:	GRAPH.....:	4	0	20,451	0	74.27	3.75	3.75	.00	0
		5	0	16,360	0	76.07	3.83	3.83	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	131,741	0				0
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00	SAN AUGUSTINE CENTRA	1.000000	241,850	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	241,850	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	241,850							
60	SAN AUGUSTINE CO HOS	1.000000	241,850	1	99519	0	99519	38500	61,019	56,900
				2	84981	0	84981	39270	45,711	37,066
				3	70365	0	70365	40055	30,310	21,372
				4	57519	0	57519	40856	16,663	10,217
				5	46997	0	46997	41673	5,324	2,838
					359381	0	359381	200354	159,027	128,393

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.8	GAS VAL:	128,393	GAS VAL:	92,054
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500		117	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,520
LAST YR RI VAL: 91,750
LAST YR 8/8 VAL: 236,270

LAST YR OIL PROD:
LAST YR GAS PROD: 43,890

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 244 - HOLLOWAY SU #2H FULL WI DECIMAL = .899208 #WELLS: 1
RRC#, WELL#.....: 262224 - 2H RRC DIST.: 06 FULL RI DECIMAL = .100792 DEPTH: 13316
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	40,678	0	69.12	3.54	3.54	.00
ALT RRC#:	GRAPH.....:	2	0	32,338	0	70.79	3.63	3.63	.00
		3	0	25,870	0	72.51	3.71	3.71	.00
		=====	=====	=====					=====
			0	98,886	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	151,550	--	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	151,550	1	129486	0	129486	61,486	57,336	13594
33	SAN AUGUSTINE ISD	1.000000	151,550	2	105555	0	105555	69360	36,195	29,349
60	SAN AUGUSTINE CO HOS	1.000000	151,550	3	86305	0	86305	70747	15,558	10,970

=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
		321346	0	321346	208107	113,239	97,655	30287	
\$/BBLRESV: .00 EQUIP VAL: 23,605									
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0									
WI PAYOUT: .0 GAS VAL: 97,655 GAS VAL: 30,287									
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0									
=====									
8/8 VALUE: 151,550 WI TOTAL: 121,260 RI TOTAL: 30,290									

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.31		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31		
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
68,000		133
-----	-----	-----
	21.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,370
LAST YR RI VAL: 23,910
LAST YR 8/8 VAL: 106,280

LAST YR OIL PROD:
LAST YR GAS PROD: 46,556

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/13/2023 MNRLMALL

LEASE#, NAME.....: 241 - PATTERSON SU #1H FULL WI DECIMAL = .890297 #WELLS: 1
RRC#, WELL#.....: 262303 - 1H RRC DIST.: 06 FULL RI DECIMAL = .109703 DEPTH: 13305
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	11,590	0	69.12	3.57	3.57	.00	0
ALT RRC#:	GRAPH.....:	2	0	10,717	0	70.79	3.65	3.65	.00	0
		3	0	9,374	0	72.51	3.73	3.73	.00	0
		=====	=====	=====						=====
			0	31,681	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	46,380	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	46,380	1	36837	0	36837	29000	7,837	7,308	4251
33	SAN AUGUSTINE ISD	1.000000	46,380	2	34826	0	34826	29580	5,246	4,254	3525
60	SAN AUGUSTINE CO HOS	1.000000	46,380	3	31129	0	31129	30171	958	675	2764
					=====	=====	=====	=====	=====	=====	=====
					102792	0	102792	88751	14,041	12,237	10540

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	12,237	GAS VAL:	10,540
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	46,380	WI TOTAL:	35,840	RI TOTAL:	10,540

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.34		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.34		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000		33	
		-----	-----
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 36,500
LAST YR RI VAL: 6,520
LAST YR 8/8 VAL: 43,020

LAST YR OIL PROD:
LAST YR GAS PROD: 11,063

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....:	245 - GREER GU #1H	FULL WI DECIMAL =	.889501	#WELLS:	1
RRC#, WELL#.....:	262333 - 1H RRC DIST.: 06	FULL RI DECIMAL =	.110499	DEPTH:	13299

OPERATOR#. AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	2	0	36,680	0	70.79	3.62	3.62	.00	0
ALT JOB#:	UNIT.....:	3	0	29,708	0	72.51	3.70	3.70	.00	0
ALT LSE#:	HCG.....:	4	0	23,766	0	74.27	3.79	3.79	.00	0
ALT RRC#:	GRAPH.....:	5	0	19,013	0	76.07	3.88	3.88	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	153,363	0	0
-----	-------------------	---------	-----------	---	---------	---	---

00	SAN AUGUSTINE CENTRA	1.000000	254,330	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
01	SAN AUGUSTINE COUNTY	1.000000	254,330	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
02	SAN AUGUSTINE TOWNSHIP	1.000000	254,330							

[illegible]

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	185,105	GAS VAL:	47,812
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE:	254.330	WI TOTAL:	206.520	RI TOTAL:	47.810
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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.30
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,000		138	
-----	-----	-----	-----
		16.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 139,590
LAST YR RI VAL: 33,230
LAST YR 8/8 VAL: 172,820

LAST YR OIL PROD:
LAST YR GAS PROD: 48,557

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 246 - YORK SU #1H FULL WI DECIMAL = .873220 #WELLS: 1
RRC#, WELL#.....: 262357 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .126780 DEPTH: 13474
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	29,835	0	69.12	3.54	3.54	.00	0
ALT JOB#:	UNIT.....:	2	0	24,613	0	70.79	3.61	3.61	.00	0
ALT LSE#:	HCG.....:	3	0	19,935	0	72.51	3.69	3.69	.00	0
ALT RRC#:	GRAPH.....:	4	0	15,948	0	74.27	3.78	3.78	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	90,331	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	128,260	1	92226	0	92226	49000	43,226	40,308	12541
01	SAN AUGUSTINE COUNTY	1.000000	128,260	2	77588	0	77588	49980	27,608	22,386	9255
33	SAN AUGUSTINE ISD	1.000000	128,260	3	64234	0	64234	50979	13,255	9,346	6721
60	SAN AUGUSTINE CO HOS	1.000000	128,260	4	52641	0	52641	51999	642	393	4832
					=====	=====	=====	=====	=====	=====	=====
					286689	0	286689	201958	84,731	72,433	33349

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	72,433	GAS VAL:	33,349
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	128,260	WI TOTAL:	94,910	RI TOTAL:	33,350

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 5.29		
GAS RI GR PRICE: 5.29		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
49,000		94
17.0 1		
18.0 1		
20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,750
LAST YR RI VAL: 23,080
LAST YR 8/8 VAL: 93,830

LAST YR OIL PROD:
LAST YR GAS PROD: 30,258

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/07/2023 MNRLCBLA

LEASE#, NAME.....: 248 - DILLARD SU #1H FULL WI DECIMAL = .790190 #WELLS: 1
RRC#, WELL#.....: 262445 - 1H RRC DIST.: 06 FULL RI DECIMAL = .209810 DEPTH: 13106
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	25,146	0	69.12	3.60	3.60	.00
				=====	=====	=====					=====
					0	25,146	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	71532	0	71532	80500	-8,968	-8,363	17789
00	SAN AUGUSTINE CENTRA	1.000000	43,810	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	43,810		71532	0	71532	80500	8,968-	8,363-	17789
33	SAN AUGUSTINE ISD	1.000000	43,810								
60	SAN AUGUSTINE CO HOS	1.000000	43,810								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	17,789		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====			=====	
				8/8 VALUE:	43,810	WI TOTAL:	26,020	RI TOTAL:	17,790		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,500		91	
		31.0	1
		25.0	1
		23.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,050
LAST YR RI VAL: 9,040
LAST YR 8/8 VAL: 43,090

LAST YR OIL PROD:
LAST YR GAS PROD: 33,257

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 247 - WEEKS SU #1H FULL WI DECIMAL = .888021 #WELLS: 1
RRC#, WELL#.....: 262467 - 1H RRC DIST.: 06 FULL RI DECIMAL = .111979 DEPTH: 13303
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	---	---	---	1	139880	0	139880	54500	85,380	79,617	16521			
00	SAN AUGUSTINE CENTRA	1.000000	122,160	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	122,160		139880	0	139880	54500	85,380	79,617	16521			
33	SAN AUGUSTINE ISD	1.000000	122,160											
60	SAN AUGUSTINE CO HOS	1.000000	122,160		\$/BBLRESV:	.00	EQUIP VAL:	26,024						

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 139880 0 139880 54500 85,380 79,617 16521
\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 79,617 GAS VAL: 16,521
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 122,160 WI TOTAL: 105,640 RI TOTAL: 16,520

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,500		365	
		77.0	1
		40.0	1
		30.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,340
LAST YR RI VAL: 13,130
LAST YR 8/8 VAL: 54,470

LAST YR OIL PROD:
LAST YR GAS PROD: 69,170

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/13/2023 MNRLMALL

LEASE#, NAME.....: 249 - SILAS SU #1H FULL WI DECIMAL = .879544 #WELLS: 1
RRC#, WELL#.....: 262542 - 1H RRC DIST.: 06 FULL RI DECIMAL = .120456 DEPTH: 13044
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	71,905	0	69.12	3.35	3.35	.00	0
ALT JOB#:	UNIT.....:	2	0	70,084	0	70.79	3.43	3.43	.00	0
ALT LSE#:	HCG.....:	3	0	64,804	0	72.51	3.51	3.51	.00	0
ALT RRC#:	GRAPH.....:	4	0	56,680	0	74.27	3.59	3.59	.00	0
		5	0	46,739	0	76.07	3.67	3.67	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	310,212	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	331,430	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	331,430	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	331,430							
60	SAN AUGUSTINE CO HOS	1.000000	331,430	1	211866	0	211866	131120	80,746	75,296
				2	211432	0	211432	133742	77,690	62,996
				3	200063	0	200063	136416	63,647	44,878
				4	178971	0	178971	139145	39,826	24,419
				5	150870	0	150870	141927	8,943	4,768
					953202	0	953202	682350	270,852	212,357

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.3	GAS VAL:	212,357	GAS VAL:	97,664
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	331,430	WI TOTAL:	233,770	RI TOTAL:	97,660

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
131,120		197	
		1	
		5.0	1
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,050
LAST YR RI VAL: 46,990
LAST YR 8/8 VAL: 245,040

LAST YR OIL PROD:
LAST YR GAS PROD: 96,326

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 260 - WATSON SU #1H FULL WI DECIMAL = .904261 #WELLS: 1
RRC#, WELL#.....: 262775 - 1H RRC DIST.: 06 FULL RI DECIMAL = .095739 DEPTH: 13075
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330
33 SAN AUGUSTINE ISD 1.000000 27,330
60 SAN AUGUSTINE CO HOS 1.000000 27,330

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

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YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

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YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

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JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 265 - FITZGERALD SU #1H FULL WI DECIMAL = .870157 #WELLS: 1
RRC#, WELL#.....: 262816 - 1H RRC DIST.: 06 FULL RI DECIMAL = .129843 DEPTH: 13461
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	
00	SAN AUGUSTINE CENTRA	1.000000	39,510	1	43018	0	43018	35000	8,018	7,477	6012		
01	SAN AUGUSTINE COUNTY	1.000000	39,510		=====	=====	=====	=====	=====	=====	=====	=====	
33	SAN AUGUSTINE ISD	1.000000	39,510		43018	0	43018	35000	8,018	7,477	6012		
60	SAN AUGUSTINE CO HOS	1.000000	39,510										
					\$/BBLRESV:	.00	EQUIP VAL:		26,024				

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 43018 0 43018 35000 8,018 7,477 6012
\$ /BBLRESV: .00 EQUIP VAL: 26,024
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 7,477 GAS VAL: 6,012
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,510 WI TOTAL: 33,500 RI TOTAL: 6,010

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000		49	
		27.0 1	
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,220
LAST YR RI VAL: 4,940
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD:
LAST YR GAS PROD: 17,999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/13/2023 MNRLMALL

LEASE#, NAME.....:	264 - PLATT SU #1H	FULL WI DECIMAL = .901254	#WELLS: 1
RRC#, WELL#.....:	262820 - 1H RRC DIST.: 06	FULL RI DECIMAL = .098746	DEPTH: 13120

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
EXCO OPERATING COMPA								
16032300								
CARTHAGE (HAYNESVILLE SHALE)								

ALT FRZ.:	ALT G\$ RRC:	2	0	33,369	0	70.79	3.57	3.57	.00	0
ALT JOB#:	UNIT.....:	3	0	32,033	0	72.51	3.66	3.66	.00	0
ALT LSE#:	HCG.....:	4	0	29,620	0	74.27	3.74	3.74	.00	0
ALT RRC#:	GRAPH.....:	5	0	26,658	0	76.07	3.82	3.82	.00	0

JUR	JURISDICTION	NAME	PERCENT	8/8	VALUE	7	0	21,592	0	77.92	3.91	3.91	.00	0
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00	SAN AUGUSTINE	CENTRA	1.000000	334,900	9	0	17,490	0	77.92	3.91	3.91	.00	0	0
01	SAN AUGUSTINE	COUNTY	1.000000	334,900	10	0	15,741	0	77.92	3.91	3.91	.00	0	0
33	SAN AUGUSTINE	ISD	1.000000	334,900	11	0	14,167	0	77.92	3.91	3.91	.00	0	0
60	SAN AUGUSTINE	CO HOS	1.000000	334,900	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
						0	268,147	0						0

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/12/2023 MNRLCBLA

LEASE#, NAME.....: 266 - FITZALLEN SU #1H FULL WI DECIMAL = .790610 #WELLS: 1
RRC#, WELL#.....: 262845 - 1H RRC DIST.: 06 FULL RI DECIMAL = .209390 DEPTH: 13090
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	79,190	1	71910	0	71910	53000	18,910	17,634	17837
01	SAN AUGUSTINE COUNTY	1.000000	79,190	2	61026	0	61026	54060	6,966	5,649	13278
33	SAN AUGUSTINE ISD	1.000000	79,190								
60	SAN AUGUSTINE CO HOS	1.000000	79,190		132936	0	132936	107060	25,876	23,283	31115

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 23,283 GAS VAL: 31,115
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 79,190 WI TOTAL: 48,070 RI TOTAL: 31,120

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
53,000 80
16.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,850
LAST YR RI VAL: 14,120
LAST YR 8/8 VAL: 73,970

LAST YR OIL PROD:
LAST YR GAS PROD: 29,853

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 267 - DAVIS SU #1H FULL WI DECIMAL = .897522 #WELLS: 1
RRC#, WELL#.....: 262944 - 1H RRC DIST.: 06 FULL RI DECIMAL = .102478 DEPTH: 13249
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	34,630	0	69.12	3.53	3.53	.00	0
ALT JOB#:	UNIT.....:	2	0	31,511	0	70.79	3.61	3.61	.00	0
ALT LSE#:	HCG.....:	3	0	27,561	0	72.51	3.69	3.69	.00	0
ALT RRC#:	GRAPH.....:	4	0	22,727	0	74.27	3.77	3.77	.00	0
		5	0	18,181	0	76.07	3.86	3.86	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	134,610	0				0
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00	SAN AUGUSTINE CENTRA	1.000000	183,450	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	183,450	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	183,450	1	109717	0	109717	55500	54,217	50,557
60	SAN AUGUSTINE CO HOS	1.000000	183,450	2	102097	0	102097	56610	45,487	36,884
				3	91278	0	91278	57742	33,536	23,646
				4	76900	0	76900	58896	18,004	11,038
				5	62989	0	62989	60074	2,915	1,554
				442981	0	442981	288822	154,159	123,679	38359

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.7	GAS VAL:	123,679	GAS VAL:	38,359
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE:	183,450	WI TOTAL:	145,090	RI TOTAL:	38,360
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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500		101	
	8.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,870
LAST YR RI VAL: 12,970
LAST YR 8/8 VAL: 61,840

LAST YR OIL PROD:
LAST YR GAS PROD: 44,801

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 283 - STEDHAM SU #2H FULL WI DECIMAL = .902648 #WELLS: 1
RRC#, WELL#.....: 263014 - 2 H RRC DIST.: 06 FULL RI DECIMAL = .097352 DEPTH: 13279
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	47467	0	47467	46000	1,467	1,368	4794
00	SAN AUGUSTINE CENTRA	1.000000	32,180	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	32,180		47467	0	47467	46000	1,467	1,368	4794
33	SAN AUGUSTINE ISD	1.000000	32,180								
60	SAN AUGUSTINE CO HOS	1.000000	32,180								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	1,368	GAS VAL:	4,794	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	32,180	WI TOTAL:	27,390	RI TOTAL:	4,790	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,000 50

24.0 1
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,470
LAST YR RI VAL: 4,700
LAST YR 8/8 VAL: 35,170

LAST YR OIL PROD:
LAST YR GAS PROD: 18,703

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/07/2023 MNRLCBLA

LEASE#, NAME.....: 278 - PHILLIPS SU #1H FULL WI DECIMAL = .764706 #WELLS: 1
RRC#, WELL#.....: 263071 - 1H RRC DIST.: 06 FULL RI DECIMAL = .235294 DEPTH: 13074
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31606 HCG.....:
ALT RRC#: 263071 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	.790000	115,990	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	.790000	115,990	1	102737	0	102737	74000	28,737	26,797	29607
33	SAN AUGUSTINE ISD	.790000	115,990	2	95605	0	95605	75480	20,125	16,319	24168
60	SAN AUGUSTINE CO HOS	.790000	115,990	3	86970	0	86970	76989	9,981	7,037	19285
82	CHIRENO ISD - NACOGD	.210000	30,830	=====	=====	=====	=====	=====	=====	=====	=====
					285312	0	285312	226469	58,843	50,153	73060

\$/BBLRESV: .00 EQUIP VAL: 23,605
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 50,153 GAS VAL: 73,060
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 146,820 WI TOTAL: 73,760 RI TOTAL: 73,060

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

74,000 111

8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,970
LAST YR RI VAL: 19,360
LAST YR 8/8 VAL: 65,330

LAST YR OIL PROD:
LAST YR GAS PROD: 35,362

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 277 - IRONOSA SU #1H FULL WI DECIMAL = .884669 #WELLS: 1
RRC#, WELL#.....: 263083 - 1H RRC DIST.: 06 FULL RI DECIMAL = .115331 DEPTH: 13043
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	58,354	0	69.12	3.60	3.60	.00	0
ALT JOB#:	UNIT.....:	2	0	46,683	0	70.79	3.68	3.68	.00	0
ALT LSE#:	HCG.....:	3	0	37,346	0	72.51	3.75	3.75	.00	0
ALT RRC#:	GRAPH.....:	4	0	29,877	0	74.27	3.84	3.84	.00	0
		5	0	23,901	0	76.07	3.93	3.93	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	196,161	0				0
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00	SAN AUGUSTINE CENTRA	1.000000	321,940	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	321,940	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	321,940							
60	SAN AUGUSTINE CO HOS	1.000000	321,940	1	185846	0	185846	68500	117,346	109,425
				2	151981	0	151981	69870	82,111	66,581
				3	123898	0	123898	71267	52,631	37,110
				4	101497	0	101497	72692	28,805	17,661
				5	83101	0	83101	74145	8,956	4,775
				646323	0	646323	356474	289,849	235,552	64983

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.2	GAS VAL:	235,552	GAS VAL:	64,983
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 321,940 WI TOTAL: 256,960 RI TOTAL: 64,980

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,500		189	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,640
LAST YR RI VAL: 52,810
LAST YR 8/8 VAL: 245,450

LAST YR OIL PROD:
LAST YR GAS PROD: 60,591

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/13/2023 MNRLMALL

LEASE#, NAME.....: 279 - PARK SU #1H FULL WI DECIMAL = .753524 #WELLS: 1
RRC#, WELL#.....: 263179 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .246476 DEPTH: 13506
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31604 HCG.....:
ALT RRC#: 263179 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	1,377,680	1	0	123,699	0	69.12	3.44	3.44	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	1,377,680	2	0	115,034	0	70.79	3.52	3.52	.00	0
32	CHIRENO ISD (SAN AUG	.329000	453,260	3	0	104,675	0	72.51	3.60	3.60	.00	0
33	SAN AUGUSTINE ISD	.671000	924,420	4	0	93,154	0	74.27	3.68	3.68	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	1,377,680	5	0	80,566	0	76.07	3.76	3.76	.00	0
				6	0	68,481	0	77.92	3.85	3.85	.00	0
				7	0	58,208	0	77.92	3.85	3.85	.00	0
				8	0	49,477	0	77.92	3.85	3.85	.00	0
				9	0	42,055	0	77.92	3.85	3.85	.00	0
				10	0	35,747	0	77.92	3.85	3.85	.00	0
				11	0	30,385	0	77.92	3.85	3.85	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	801,481	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	320643	0	320643	68150	252,493	235,450	98231
2	305117	0	305117	69513	235,604	191,044	81995
3	283950	0	283950	70903	213,047	150,221	66936
4	258313	0	258313	72321	185,992	114,039	53415
5	228264	0	228264	73767	154,497	82,371	41404
6	198668	0	198668	75242	123,426	57,223	31610
7	168868	0	168868	75242	93,626	37,745	23569
8	143538	0	143538	75242	68,296	23,942	17573
9	122007	0	122007	75242	46,765	14,256	13103
10	103706	0	103706	75242	28,464	7,545	9770
11	88150	0	88150	75242	12,908	2,975	7285
=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	WI TOTAL:	RI TOTAL:
-----	-----	-----	-----	-----	-----	-----
68,150		355		1,377,680	932,790	444,890

6.0	1
8.0	1
10.0	1
12.0	1
15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 691,940
LAST YR RI VAL: 136,000
LAST YR 8/8 VAL: 827,940

LAST YR OIL PROD:
LAST YR GAS PROD: 120,210

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 310 - HOPKINS SU #1H FULL WI DECIMAL = .759342 #WELLS: 1
RRC#, WELL#.....: 263181 - 1H RRC DIST.: 06 FULL RI DECIMAL = .240658 DEPTH: 12919
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
33 SAN AUGUSTINE ISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/13/2023 MNRLMALL

LEASE#, NAME.....: 276 - DENNIS SU #1HR FULL WI DECIMAL = .860139 #WELLS: 1
RRC#, WELL#.....: 263186 - 1HR RRC DIST.: 06 FULL RI DECIMAL = .139861 DEPTH: 13317
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	119,866	0	69.12	3.54	3.54	.00
				2	0	110,250	0	70.79	3.63	3.63	.00
				3	0	96,429	0	72.51	3.71	3.71	.00
				4	0	80,505	0	74.27	3.80	3.80	.00
				5	0	65,204	0	76.07	3.88	3.88	.00
				6	0	52,163	0	77.92	3.97	3.97	.00
				7	0	41,730	0	77.92	3.97	3.97	.00
				8	0	33,384	0	77.92	3.97	3.97	.00
00	SAN AUGUSTINE CENTRA	1.000000	1,216,780	9	0	26,707	0	77.92	3.97	3.97	.00
01	SAN AUGUSTINE COUNTY	1.000000	1,216,780	10	0	21,366	0	77.92	3.97	3.97	.00
33	SAN AUGUSTINE ISD	1.000000	1,216,780								
60	SAN AUGUSTINE CO HOS	1.000000	1,216,780								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	364979	0	364979	64000	300,979	280,663	55584
				2	344234	0	344234	65280	278,954	226,195	45986
				3	307716	0	307716	66585	241,131	170,023	36059
				4	263133	0	263133	67917	195,216	119,694	27048
				5	217608	0	217608	69276	148,332	79,084	19621
				6	178124	0	178124	70661	107,463	49,822	14089
				7	142500	0	142500	70662	71,838	28,961	9887
				8	114000	0	114000	70662	43,338	15,193	6938
*** PARAMETERS ***				9	91200	0	91200	70662	20,538	6,261	4869
				10	72960	0	72960	70662	2,298	609	3417
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	9	DISC: 15.0	YRS MAX: 28		2096454	0	2096454	686367	1,410,087	976,505	223498
YRS FLAT:		FMVF:	8/8 RES:								

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/13/2023 MNRLMALL

LEASE#, NAME.....: 281 - STANSBURY SU #1H FULL WI DECIMAL = .876744 #WELLS: 1
RRC#, WELL#.....: 263206 - 1H RRC DIST.: 06 FULL RI DECIMAL = .123256 DEPTH: 12949
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	47,702	0	69.12	3.30	3.30	.00	0
ALT RRC#:	GRAPH.....:	2	0	42,687	0	70.79	3.38	3.38	.00	0
		3	0	36,919	0	72.51	3.45	3.45	.00	0
		=====	=====	=====						=====
		0	127,308	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	SAN AUGUSTINE CENTRA	1.000000	133,510	--	-----	-----	-----	-----	-----	-----	
01	SAN AUGUSTINE COUNTY	1.000000	133,510	1	138014	0	138014	97950	40,064	37,360	18173
33	SAN AUGUSTINE ISD	1.000000	133,510	2	126498	0	126498	99909	26,589	21,560	14611
60	SAN AUGUSTINE CO HOS	1.000000	133,510	3	111671	0	111671	101907	9,764	6,885	11314
				=====	=====	=====	=====	=====	=====	=====	
				376183	0	376183	299766	76,417	65,805	44098	

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	65,805	GAS VAL:	44,098
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	133,510	WI TOTAL:	89,410	RI TOTAL:	44,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
97,950		137	
	9.0	1	
	12.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 420,850
LAST YR RI VAL: 102,410
LAST YR 8/8 VAL: 523,260

LAST YR OIL PROD:
LAST YR GAS PROD: 54,800

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 280 - RED RIVER 575 SU 1HB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264742 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12615
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	26,702	0	69.12	3.28	3.28	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	26,702	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				65687	0	65687	60000	5,687	5,303	20508	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				65687	0	65687	60000	5,687	5,303	20508	
33				65687	0	65687	60000	5,687	5,303	20508	
60				65687	0	65687	60000	5,687	5,303	20508	
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	5,303	GAS VAL:	20,508		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	51,840	WI TOTAL:	31,330	RI TOTAL:	20,510		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000 89

23.0 1
21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 315,500
LAST YR RI VAL: 193,210
LAST YR 8/8 VAL: 508,710

LAST YR OIL PROD:
LAST YR GAS PROD: 40,996

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/07/2023 MNRLCBLA

LEASE#, NAME.....: 322 - PARK WEST SU #1H FULL WI DECIMAL = .759135 #WELLS: 1
RRC#, WELL#.....: 265006 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .240865 DEPTH: 13576
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31671 HCG.....:
ALT RRC#: 265006 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	83,660	1	73284	0	73284	54500	18,784	17,516	21778
01	SAN AUGUSTINE COUNTY	1.000000	83,660	2	60334	0	60334	55590	4,744	3,847	15727
32	CHIRENO ISD (SAN AUG	.790000	66,090								
33	SAN AUGUSTINE ISD	.210000	17,570		133618	0	133618	110090	23,528	21,363	37505
60	SAN AUGUSTINE CO HOS	1.000000	83,660								

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 21,363 GAS VAL: 37,505
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 83,660 WI TOTAL: 46,150 RI TOTAL: 37,510

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,500		88	
	19.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,640
LAST YR RI VAL: 9,440
LAST YR 8/8 VAL: 48,080

LAST YR OIL PROD:
LAST YR GAS PROD: 30,597

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 321 - THOMAS SU #1H FULL WI DECIMAL = .882892 #WELLS: 1
RRC#, WELL#.....: 265010 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .117108 DEPTH: 12801
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	53,626	0	69.12	3.53	3.53	.00	0
ALT RRC#:	GRAPH.....:	2	0	46,904	0	70.79	3.61	3.61	.00	0
		3	0	38,678	0	72.51	3.69	3.69	.00	0
		=====	=====	=====						=====
			0	139,208	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	SAN AUGUSTINE CENTRA	1.000000	171,850	--	-----	-----	-----	-----	-----	-----	
01	SAN AUGUSTINE COUNTY	1.000000	171,850	1	167131	0	167131	107000	60,131	56,072	20763
33	SAN AUGUSTINE ISD	1.000000	171,850	2	149494	0	149494	109140	40,354	32,722	16291
60	SAN AUGUSTINE CO HOS	1.000000	171,850	3	126008	0	126008	111322	14,686	10,355	12045

=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
442633	0	442633	327462	115,171	99,149	49099				
				\$/BBLRESV: .00		EQUIP VAL: 23,605				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 99,149		GAS VAL: 49,099		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 171,850		WI TOTAL: 122,750		RI TOTAL: 49,100		

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.02			
OIL %TAX ALLOWABLE: 9.6			
TYPE..(USNPQLHCT)..: U			
GRAV SCHED#/DEGREE: /			
PRD WELLHEAD PRICE:			
GAS WI GR PRICE: 5.28			
GAS RI GR PRICE: 5.28			
GAS %TAX ALLOW.: 12.5			
GAS PRICE ESCAL? Y			
ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
107,000		159	
-----	-----	-----	-----
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 45,640
LAST YR RI VAL: 14,710
LAST YR 8/8 VAL: 60,350

LAST YR OIL PROD:
LAST YR GAS PROD: 54,349

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/13/2023 MNRLMALL

LEASE#, NAME.....: 294 - BROWN-WEEKS SU(ALLOC) #1H FULL WI DECIMAL = .859792 #WELLS: 1
RRC#, WELL#.....: 265838 - 1H RRC DIST.: 06 FULL RI DECIMAL = .140208 DEPTH: 13490
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	68,524	0	69.12	3.54	3.54	.00	0
ALT JOB#:	UNIT.....:	2	0	60,297	0	70.79	3.61	3.61	.00	0
ALT LSE#:	HCG.....:	3	0	51,852	0	72.51	3.69	3.69	.00	0
ALT RRC#:	GRAPH.....:	4	0	43,289	0	74.27	3.78	3.78	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	223,962	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	317,080	1	208564	0	208564	109630	98,934	92,256	31854
01	SAN AUGUSTINE COUNTY	1.000000	317,080	2	187153	0	187153	111822	75,331	61,083	25073
33	SAN AUGUSTINE ISD	1.000000	317,080	3	164507	0	164507	114059	50,448	35,571	19333
60	SAN AUGUSTINE CO HOS	1.000000	317,080	4	140690	0	140690	116340	24,350	14,930	14504
					=====	=====	=====	=====	=====	=====	=====
					700914	0	700914	451851	249,063	203,840	90764

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.1	GAS VAL:	203,840	GAS VAL:	90,764
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	317,080	WI TOTAL:	226,320	RI TOTAL:	90,760

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 5.29		
GAS RI GR PRICE: 5.29		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
109,630		199
11.0 1		
13.0 1		
15.0 1		
18.0 1		
20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 228,900
LAST YR RI VAL: 62,260
LAST YR 8/8 VAL: 291,160

LAST YR OIL PROD:
LAST YR GAS PROD: 88,805

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2023 MNRLCBLA

LEASE#, NAME.....: 377 - YORK SU #2HB FULL WI DECIMAL = .877237 #WELLS: 1
RRC#, WELL#.....: 266015 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .122763 DEPTH: 18309
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	110,500	1	140571	0	140571	96000	44,571	41,562	18425	
01	SAN AUGUSTINE COUNTY	1.000000	110,500	2	113545	0	113545	97920	15,625	12,670	13055	
33	SAN AUGUSTINE ISD	1.000000	110,500									
60	SAN AUGUSTINE CO HOS	1.000000	110,500		254116	0	254116	193920	60,196	54,232	31480	

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 54,232 GAS VAL: 31,480
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 110,500 WI TOTAL: 79,020 RI TOTAL: 31,480

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
96,000 149
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,420
LAST YR RI VAL: 26,630
LAST YR 8/8 VAL: 87,050

LAST YR OIL PROD:
LAST YR GAS PROD: 54,553

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 363 - JACOB SU #1H FULL WI DECIMAL = .875539 #WELLS: 1
RRC#, WELL#.....: 273119 - 1H RRC DIST.: 06 FULL RI DECIMAL = .124461 DEPTH: 12748
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	145,440	1	262360	0	262360	202000	60,360	56,286	34930
01	SAN AUGUSTINE COUNTY	1.000000	145,440	2	211840	0	211840	206040	5,800	4,703	24741
33	SAN AUGUSTINE ISD	1.000000	145,440								
60	SAN AUGUSTINE CO HOS	1.000000	145,440		474200	0	474200	408040	66,160	60,989	59671

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 60,989 GAS VAL: 59,671
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 145,440 WI TOTAL: 85,770 RI TOTAL: 59,670

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
202,000		274	
	22.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,980
LAST YR RI VAL: 27,880
LAST YR 8/8 VAL: 77,860

LAST YR OIL PROD:
LAST YR GAS PROD: 97,380

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 360 - DEEN SU #1H FULL WI DECIMAL = .750081 #WELLS: 1
RRC#, WELL#.....: 273298 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249919 DEPTH: 12847
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 778,450

01 SAN AUGUSTINE COUNTY 1.000000 778,450
33 SAN AUGUSTINE ISD 1.000000 778,450
60 SAN AUGUSTINE CO HOS 1.000000 778,450

1 0 112,310 0 69.12 3.57 3.57 .00 0
2 0 98,231 0 70.79 3.66 3.66 .00 0
3 0 81,004 0 72.51 3.74 3.74 .00 0
4 0 64,803 0 74.27 3.82 3.82 .00 0
5 0 51,842 0 76.07 3.91 3.91 .00 0
6 0 41,474 0 77.92 4.00 4.00 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 300743 0 300743 109500 191,243 178,334 93850
2 269673 0 269673 111690 157,983 128,104 73820
3 227241 0 227241 113923 113,318 79,901 54565
4 185681 0 185681 116202 69,479 42,600 39110
5 152045 0 152045 118526 33,519 17,871 28092
6 124436 0 124436 120896 3,540 1,641 20168
=====

1259819 0 1259819 690737 569,082 448,451 309605
\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.1 GAS VAL: 448,451 GAS VAL: 309,605
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 778,450 WI TOTAL: 468,840 RI TOTAL: 309,610
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

109,500 333

10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,620
LAST YR RI VAL: 71,920
LAST YR 8/8 VAL: 136,540

LAST YR OIL PROD:
LAST YR GAS PROD: 74,917

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 362 - CRENSHAW SU #1H FULL WI DECIMAL = .877428 #WELLS: 1
RRC#, WELL#.....: 274161 - 1H RRC DIST.: 06 FULL RI DECIMAL = .122572 DEPTH: 12848
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	69,735	0	69.12	3.60	3.60	.00	0
ALT JOB#:	UNIT.....:	2	0	55,438	0	70.79	3.68	3.68	.00	0
ALT LSE#:	HCG.....:	3	0	44,350	0	72.51	3.75	3.75	.00	0
ALT RRC#:	GRAPH.....:	4	0	35,480	0	74.27	3.84	3.84	.00	0
		5	0	28,384	0	76.07	3.93	3.93	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	233,387	0				0
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00	SAN AUGUSTINE CENTRA	1.000000	353,230	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	353,230	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

33	SAN AUGUSTINE ISD	1.000000	353,230	1	220275	0	220275	88500	131,775	122,880	28820
60	SAN AUGUSTINE CO HOS	1.000000	353,230	2	179006	0	179006	90270	88,736	71,953	20544
				3	145929	0	145929	92075	53,854	37,973	14691
				4	119545	0	119545	93916	25,629	15,714	10557
				5	97877	0	97877	95795	2,082	1,110	7582
				762632	0	762632	460556	302,076	249,630	82194	

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	249,630	GAS VAL:	82,194
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 353,230 WI TOTAL: 271,040 RI TOTAL: 82,190

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
88,500		228	
		21.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,870
LAST YR RI VAL: 62,970
LAST YR 8/8 VAL: 280,840

LAST YR OIL PROD:
LAST YR GAS PROD: 80,785

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 364 - THOMAS SU #5H FULL WI DECIMAL = .814213 #WELLS: 1
RRC#, WELL#.....: 274908 - 5H RRC DIST.: 06 FULL RI DECIMAL = .185787 DEPTH: 13044
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	87,601	0	69.12	3.57	3.57	.00	0
ALT JOB#:	UNIT.....:	2	0	72,269	0	70.79	3.66	3.66	.00	0
ALT LSE#:	HCG.....:	3	0	58,533	0	72.51	3.74	3.74	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	218,403	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	287,800	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	287,800	1	254633	0	254633	159500	95,133	88,712	54418
33	SAN AUGUSTINE ISD	1.000000	287,800	2	215363	0	215363	162690	52,673	42,711	40374
60	SAN AUGUSTINE CO HOS	1.000000	287,800	3	178242	0	178242	165943	12,299	8,672	29310
				=====	=====	=====	=====	=====	=====	=====	=====
					648238	0	648238	488133	160,105	140,095	124102

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	140,095	GAS VAL:	124,102
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	287,800	WI TOTAL:	163,700	RI TOTAL:	124,100

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
159,500		276
-----	-----	-----
	17.0	1
	18.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 26,020
LAST YR RI VAL: 22,960
LAST YR 8/8 VAL: 48,980

LAST YR OIL PROD:
LAST YR GAS PROD: 93,142

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 365 - THOMAS SU #4HB FULL WI DECIMAL = .814213 #WELLS: 1
RRC#, WELL#.....: 275217 - 4HB RRC DIST.: 06 FULL RI DECIMAL = .185787 DEPTH: 12607
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	314,810
01	SAN AUGUSTINE COUNTY	1.000000	314,810
33	SAN AUGUSTINE ISD	1.000000	314,810
60	SAN AUGUSTINE CO HOS	1.000000	314,810

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	67,575	0	69.12	3.60	3.60	.00	0
2	0	56,084	0	70.79	3.68	3.68	.00	0
3	0	45,424	0	72.51	3.76	3.76	.00	0
4	0	36,339	0	74.27	3.85	3.85	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	205,422	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	198074	0	198074	98500	99,574	92,853	42330
2	168045	0	168045	100470	67,575	54,795	31502
3	139063	0	139063	102479	36,584	25,795	22868
4	113913	0	113913	104528	9,385	5,754	16432
=====	=====	=====	=====	=====	=====	=====	=====
619095	0	619095	405977	213,118	179,197	113132	

\$/BBLRESV:	.00	EQUIP VAL:	22,481				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	2.9	GAS VAL:	179,197	GAS VAL:	113,132		
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0		
=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:	314,810	WI TOTAL:	201,680	RI TOTAL:	113,130		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,500		211	
		16.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,160
LAST YR RI VAL: 70,160
LAST YR 8/8 VAL: 176,320

LAST YR OIL PROD:
LAST YR GAS PROD: 75,815

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 366 - THOMAS SU #2HB FULL WI DECIMAL = .814213 #WELLS: 1
RRC#, WELL#.....: 275471 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .185787 DEPTH: 12610
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	71,408	0	69.12	3.59	3.59	.00	0
ALT JOB#:	UNIT.....:	2	0	59,616	0	70.79	3.67	3.67	.00	0
ALT LSE#:	HCG.....:	3	0	48,286	0	72.51	3.75	3.75	.00	0
ALT RRC#:	GRAPH.....:	4	0	38,628	0	74.27	3.83	3.83	.00	0
		5	0	30,903	0	76.07	3.92	3.92	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	248,841	0				0
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00	SAN AUGUSTINE CENTRA	1.000000	388,110	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	388,110	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	388,110							
60	SAN AUGUSTINE CO HOS	1.000000	388,110	1	208727	0	208727	90000	118,727	110,713
				2	178142	0	178142	91800	86,342	70,012
				3	147432	0	147432	93636	53,796	37,932
				4	120461	0	120461	95508	24,953	15,299
				5	98634	0	98634	97419	1,215	648
					753396	0	753396	468363	285,033	234,604

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	234,604	GAS VAL:	132,102
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	388,110	WI TOTAL:	256,010	RI TOTAL:	132,100

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000		221	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,000
LAST YR RI VAL: 73,580
LAST YR 8/8 VAL: 213,580

LAST YR OIL PROD:
LAST YR GAS PROD: 86,553

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 367 - THOMAS SU #3H FULL WI DECIMAL = .814213 #WELLS: 1
RRC#, WELL#.....: 275509 - 3H RRC DIST.: 06 FULL RI DECIMAL = .185787 DEPTH: 13003
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	90,583	0	69.12	3.54	3.54	.00	0
ALT JOB#:	UNIT.....:	2	0	73,366	0	70.79	3.61	3.61	.00	0
ALT LSE#:	HCG.....:	3	0	58,692	0	72.51	3.69	3.69	.00	0
ALT RRC#:	GRAPH.....:	4	0	46,954	0	74.27	3.78	3.78	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	269,595	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	454,000	1	261089	0	261089	110000	151,089	140,890	55797
01	SAN AUGUSTINE COUNTY	1.000000	454,000	2	215645	0	215645	112200	103,445	83,880	40426
33	SAN AUGUSTINE ISD	1.000000	454,000	3	176339	0	176339	114444	61,895	43,643	28998
60	SAN AUGUSTINE CO HOS	1.000000	454,000	4	144512	0	144512	116732	27,780	17,032	20846
					=====	=====	=====	=====	=====	=====	=====
					797585	0	797585	453376	344,209	285,445	146067

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	285,445	GAS VAL:	146,067
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	454,000	WI TOTAL:	307,930	RI TOTAL:	146,070

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 5.29		
GAS RI GR PRICE: 5.29		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
110,000		288
	18.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 7,660
LAST YR 8/8 VAL: 33,680

LAST YR OIL PROD:
LAST YR GAS PROD: 110,268

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/13/2023 MNRLMALL

LEASE#, NAME.....: 413 - BRUCE SU #1H FULL WI DECIMAL = .790676 #WELLS: 1
RRC#, WELL#.....: 278099 - 1H RRC DIST.: 06 FULL RI DECIMAL = .209324 DEPTH: 12855
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21235 HCG.....: 3
ALT RRC#: 278099 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	.840000	2,608,320	1	0	291,395	0	69.12	3.88	3.88	.00	0
01	SAN AUGUSTINE COUNTY	.840000	2,608,320	2	0	266,590	0	70.79	3.97	3.97	.00	0
33	SAN AUGUSTINE ISD	.840000	2,608,320	3	0	233,171	0	72.51	4.06	4.06	.00	0
60	SAN AUGUSTINE CO HOS	.840000	2,608,320	4	0	192,278	0	74.27	3.82	3.82	.00	0
84	EXCELSIOR ISD-SHELBY	.030000	93,150	5	0	153,822	0	76.07	3.91	3.91	.00	0
86	MARTINSVILLE ISD-NAC	.130000	403,670	6	0	123,057	0	77.92	4.00	4.00	.00	0
				7	0	98,446	0	77.92	4.00	4.00	.00	0
				8	0	78,757	0	77.92	4.00	4.00	.00	0
				9	0	63,005	0	77.92	4.00	4.00	.00	0
					=====	=====	=====					=====
					0	1,500,521	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	893948	0	893948	158630	735,318	685,684	221657
2	836822	0	836822	161802	675,020	547,353	182011
3	748513	0	748513	165039	583,474	411,413	142809
4	580753	0	580753	168339	412,414	252,867	97196
5	475549	0	475549	171706	303,843	161,997	69814
6	389196	0	389196	175141	214,055	99,240	50120
7	311357	0	311357	175141	136,216	54,915	35172
8	249085	0	249085	175141	73,944	25,922	24682
9	199268	0	199268	175141	24,127	7,355	17321
	=====	=====	=====	=====	=====	=====	=====
	4684491	0	4684491	1526080	3,158,411	2,246,746	840782

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
158,630		843	
-----	-----	-----	-----
		7.0 1	
		10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,388,230
LAST YR RI VAL: 526,440
LAST YR 8/8 VAL: 3,914,670

LAST YR OIL PROD:
LAST YR GAS PROD: 608,574

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 376 - REBELS SU #2HB FULL WI DECIMAL = .808876 #WELLS: 1
RRC#, WELL#.....: 278226 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .191124 DEPTH: 19886
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21220 HCG.....:
ALT RRC#: 278226 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA .290000 181,630
01 SAN AUGUSTINE COUNTY .290000 181,630
33 SAN AUGUSTINE ISD .290000 181,630
60 SAN AUGUSTINE CO HOS .290000 181,630
84 EXCELSIOR ISD-SHELBY .710000 444,680

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	92,714	0	69.12	3.69	3.69	.00	0
2	0	63,494	0	70.79	3.78	3.78	.00	0
3	0	46,006	0	72.51	3.87	3.87	.00	0
4	0	35,636	0	74.27	3.96	3.96	.00	0
5	0	28,508	0	76.07	4.04	4.04	.00	0
6	0	22,807	0	77.92	4.13	4.13	.00	0
7	0	18,245	0	77.92	4.13	4.13	.00	0
=====								
00	0	307,410	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	276728	0	276728	55000	221,728	206,761	61240	
2	194136	0	194136	56100	138,036	111,929	37686	
3	144015	0	144015	57222	86,793	61,199	24523	
4	114147	0	114147	58366	55,781	34,201	17050	
5	93163	0	93163	59533	33,630	17,930	12207	
6	76191	0	76191	60723	15,468	7,171	8757	
7	60952	0	60952	60724	228	92	6145	
=====								
	959332	0	959332	407668	551,664	439,283	167608	

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.2 GAS VAL: 439,283 GAS VAL: 167,608
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 626,310 WI TOTAL: 458,700 RI TOTAL: 167,610

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000		343	
		33.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 69,693

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/07/2023 MNRLCBLA

LEASE#, NAME.....: 384 - RED RIVER 164-PHILLIPS ALLO#1H FULL WI DECIMAL = .753732 #WELLS: 1
RRC#, WELL#.....: 279409 - 1H RRC DIST.: 06 FULL RI DECIMAL = .246268 DEPTH: 13192
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	106,781	0	69.12	3.55	3.55	.00	0
ALT JOB#:	UNIT.....:	2	0	81,146	0	70.79	3.63	3.63	.00	0
ALT LSE#:	HCG.....:	3	0	63,688	0	72.51	3.72	3.72	.00	0
ALT RRC#:	GRAPH.....:	4	0	50,950	0	74.27	3.80	3.80	.00	0
		5	0	40,760	0	76.07	3.89	3.89	.00	0
		6	0	32,608	0	77.92	3.97	3.97	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	375,933	0				0

00	SAN AUGUSTINE CENTRA	.870000	603,900							
01	SAN AUGUSTINE COUNTY	.870000	603,900							
33	SAN AUGUSTINE ISD	.870000	603,900	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	SAN AUGUSTINE CO HOS	.870000	603,900	--	-----	-----	-----	-----	-----	-----
82	CHIRENO ISD - NACOGD	.130000	90,240	1	285719	0	285719	83500	202,219	188,569

				2	222019	0	222019	85170	136,849	110,967
				3	178574	0	178574	86873	91,701	64,659
				4	145931	0	145931	88610	57,321	35,146
				5	119510	0	119510	90382	29,128	15,530
				6	97574	0	97574	92189	5,385	2,496
				=====	=====	=====	=====	=====	=====	=====
					1049327	0	1049327	526724	522,603	417,367

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	694,140	WI TOTAL:	437,760	RI TOTAL:	256,380
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
83,500		363	
-----	-----	-----	-----
	25.0	1	
	23.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 564,690
LAST YR RI VAL: 123,790
LAST YR 8/8 VAL: 688,480

LAST YR OIL PROD:
LAST YR GAS PROD: 166,161

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 383 - GREER-IRONOSA ALLOC #1HB FULL WI DECIMAL = .885366 #WELLS: 1
RRC#, WELL#.....: 279411 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .114634 DEPTH: 12821
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 703,880
01 SAN AUGUSTINE COUNTY 1.000000 703,880
33 SAN AUGUSTINE ISD 1.000000 703,880
60 SAN AUGUSTINE CO HOS 1.000000 703,880

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE
1 0 103,478 0 69.12 3.56 3.56 .00 0
2 0 83,811 0 70.79 3.64 3.64 .00 0
3 0 67,048 0 72.51 3.73 3.73 .00 0
4 0 53,639 0 74.27 3.81 3.81 .00 0
5 0 42,911 0 76.07 3.89 3.89 .00 0
6 0 34,328 0 77.92 3.98 3.98 .00 0
7 0 27,463 0 77.92 3.98 3.98 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 326153 0 326153 87000 239,153 223,010 39551
2 270100 0 270100 88740 181,360 147,059 28732
3 221423 0 221423 90514 130,909 92,305 20661
4 180938 0 180938 92325 88,613 54,332 14810
5 147789 0 147789 94171 53,618 28,587 10611
6 120967 0 120967 96055 24,912 11,549 7618
7 96774 0 96774 96055 719 290 5347
=====

1364144 0 1364144 644860 719,284 557,132 127330
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 557,132 GAS VAL: 127,330
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 703,880 WI TOTAL: 576,550 RI TOTAL: 127,330
OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
87,000 329
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 370,620
LAST YR RI VAL: 84,030
LAST YR 8/8 VAL: 454,650

LAST YR OIL PROD:
LAST YR GAS PROD: 115,731

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 382 - DAVIS-HOLLOWAY ALLOC #1H FULL WI DECIMAL = .898035 #WELLS: 1
RRC#, WELL#.....: 279428 - 1H RRC DIST.: 06 FULL RI DECIMAL = .101965 DEPTH: 13367
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 746,310

01 SAN AUGUSTINE COUNTY 1.000000 746,310
33 SAN AUGUSTINE ISD 1.000000 746,310
60 SAN AUGUSTINE CO HOS 1.000000 746,310

1 395533 0 395533 129500 266,033 248,076 42062
2 333684 0 333684 132090 201,594 163,467 31127
3 276235 0 276235 134731 141,504 99,775 22603
4 226363 0 226363 137426 88,937 54,530 16248
5 185391 0 185391 140175 45,216 24,107 11673
6 151371 0 151371 142979 8,392 3,890 8360
=====

1568577 0 1568577 816901 751,676 593,845 132073
\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.1 GAS VAL: 593,845 GAS VAL: 132,073
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 746,310 WI TOTAL: 614,240 RI TOTAL: 132,070
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

129,500 392

17.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 372,400
LAST YR RI VAL: 90,140
LAST YR 8/8 VAL: 462,540

LAST YR OIL PROD:
LAST YR GAS PROD: 139,532

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 381 - RED RIVER 257 A-DILLARD AL#1HB FULL WI DECIMAL = .840969 #WELLS: 1
RRC#, WELL#.....: 279429 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .159031 DEPTH: 12644
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31712 HCG.....:
ALT RRC#: 279429 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA .970000 575,060
01 SAN AUGUSTINE COUNTY .970000 575,060
33 SAN AUGUSTINE ISD .970000 575,060
60 SAN AUGUSTINE CO HOS .970000 575,060
82 CHIRENO ISD - NACOGD .030000 17,790

1 0 109,927 0 69.12 3.57 3.57 .00 0
2 0 84,637 0 70.79 3.66 3.66 .00 0
3 0 66,858 0 72.51 3.74 3.74 .00 0
4 0 53,486 0 74.27 3.82 3.82 .00 0
5 0 42,789 0 76.07 3.91 3.91 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 330029 0 330029 118000 212,029 197,717 58453
2 260508 0 260508 120360 140,148 113,642 40473
3 210283 0 210283 122767 87,516 61,708 28658
4 171825 0 171825 125222 46,603 28,574 20541
5 140699 0 140699 127726 12,973 6,916 14754

1113344 0 1113344 614075 499,269 408,557 162879

\$/BBLRESV: .00 EQUIP VAL: 21,410
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.9 GAS VAL: 408,557 GAS VAL: 162,879
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 592,850 WI TOTAL: 429,970 RI TOTAL: 162,880

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
118,000 370
24.0 1
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 288,220
LAST YR RI VAL: 114,720
LAST YR 8/8 VAL: 402,940

LAST YR OIL PROD:
LAST YR GAS PROD: 129,234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 380 - WOOD-OWENS ALLOC #1HB

FULL WI DECIMAL = .880638

#WELLS: 1

RRC#, WELL#.....: 279430 - 1HB RRC DIST.: 06

FULL RI DECIMAL = .119362

DEPTH: 1310

OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	844,200
01	SAN AUGUSTINE COUNTY	1.000000	844,200
33	SAN AUGUSTINE ISD	1.000000	844,200
60	SAN AUGUSTINE CO HOS	1.000000	844,200

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	117,142	0	69.12	3.54	3.54	.00	0
2	0	93,126	0	70.79	3.63	3.63	.00	0
3	0	74,500	0	72.51	3.71	3.71	.00	0
4	0	59,600	0	74.27	3.80	3.80	.00	0
5	0	47,680	0	76.07	3.88	3.88	.00	0
6	0	38,144	0	77.92	3.97	3.97	.00	0
7	0	30,515	0	77.92	3.97	3.97	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	365185	0	365185	83000	282,185	263,138	46358
2	297697	0	297697	84660	213,037	172,745	33150
3	243407	0	243407	86353	157,054	110,740	23776
4	199449	0	199449	88080	111,369	68,285	17089
5	162918	0	162918	89841	73,077	38,961	12245
6	133358	0	133358	91638	41,720	19,342	8792
7	106686	0	106686	91639	15,047	6,066	6170

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.31

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,000		383	
		21.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 564,000

LAST YR RI VAL: 123,090

LAST YR 8/8 VAL: 687,090

LAST YR OIL PROD:

LAST YR GAS PROD: 136,430

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/12/2023 MNRLCBLA

LEASE#, NAME.....: 379 - ADJ MINERALS-IRONOSA ALLO #1HB FULL WI DECIMAL = .766374 #WELLS: 1
RRC#, WELL#.....: 279433 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .233626 DEPTH: 12749
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	110,110	0	69.12	3.56	3.56	.00	0
ALT RRC#:	GRAPH.....:	2	0	85,879	0	70.79	3.64	3.64	.00	0
		3	0	68,273	0	72.51	3.73	3.73	.00	0
		4	0	54,618	0	74.27	3.81	3.81	.00	0
		5	0	43,694	0	76.07	3.89	3.89	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	362,574	0			0

00	SAN AUGUSTINE CENTRA	1.000000	669,950	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	SAN AUGUSTINE COUNTY	1.000000	669,950	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
33	SAN AUGUSTINE ISD	1.000000	669,950	---	---	---	---	---	---	---	
60	SAN AUGUSTINE CO HOS	1.000000	669,950	1	300412	0	300412	100000	200,412	186,884	85772
				2	239568	0	239568	102000	137,568	111,550	60000
				3	195163	0	195163	104040	91,123	64,252	42876
				4	159479	0	159479	106120	53,359	32,716	30734
				5	130262	0	130262	108243	22,019	11,739	22020
				=====	=====	=====	=====	=====	=====	=====	=====
				1024884	0	1024884	520403	504,481	407,141	241402	

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.0	GAS VAL:	407,141	GAS VAL:	241,402
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	669,950	WI TOTAL:	428,550	RI TOTAL:	241,400
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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.02	GAS WI GR PRICE:	5.33
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.33
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000		367	
-----	-----	-----	-----
	23.0	1	
	21.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 418,170
LAST YR RI VAL: 97,900
LAST YR 8/8 VAL: 516,070

LAST YR OIL PROD:
LAST YR GAS PROD: 132,298

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 378 - WATSON-HOLLOWAY ALLOC #1H FULL WI DECIMAL = .903621 #WELLS: 1
RRC#, WELL#.....: 279434 - 1H RRC DIST.: 06 FULL RI DECIMAL = .096379 DEPTH: 1073
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	24,400						
01	SAN AUGUSTINE COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
33	SAN AUGUSTINE ISD	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
71,000		16	
-----	-----	-----	-----
	57.0	1	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 8,346

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 401 - JACOB-SMITH ALLOC #1H FULL WI DECIMAL = .878139 #WELLS: 1
RRC#, WELL#.....: 279918 - 1H RRC DIST.: 06 FULL RI DECIMAL = .121861 DEPTH: 12907
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 952,640
01 SAN AUGUSTINE COUNTY 1.000000 952,640
33 SAN AUGUSTINE ISD 1.000000 952,640
60 SAN AUGUSTINE CO HOS 1.000000 952,640

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	131,517	0	69.12	3.57	3.57	.00	0
2	0	104,554	0	70.79	3.65	3.65	.00	0
3	0	83,643	0	72.51	3.73	3.73	.00	0
4	0	66,914	0	74.27	3.82	3.82	.00	0
5	0	53,531	0	76.07	3.90	3.90	.00	0
6	0	42,825	0	77.92	3.99	3.99	.00	0
7	0	34,260	0	77.92	3.99	3.99	.00	0
=====								
00	0	517,244	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	412300	0	412300	94000	318,300	296,815	53588
2	335117	0	335117	95880	239,237	193,990	38207
3	273970	0	273970	97797	176,173	124,221	27399
4	224464	0	224464	99753	124,711	76,465	19691
5	183332	0	183332	101749	81,583	43,497	14108
6	150050	0	150050	103783	46,267	21,450	10129
7	120040	0	120040	103784	16,256	6,554	7108
=====							
	1699273	0	1699273	696746	1,002,527	762,992	170230

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 762,992 GAS VAL: 170,230
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 952,640 WI TOTAL: 782,410 RI TOTAL: 170,230

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
94,000		430	
		21.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 591,420
LAST YR RI VAL: 130,540
LAST YR 8/8 VAL: 721,960

LAST YR OIL PROD:
LAST YR GAS PROD: 162,435

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 398 - JACOB SU #3H FULL WI DECIMAL = .875539 #WELLS: 1
RRC#, WELL#.....: 279919 - 3H RRC DIST.: 06 FULL RI DECIMAL = .124461 DEPTH: 12851
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	82,206	0	69.12	3.56	3.56	.00	0
ALT JOB#:	UNIT.....:	2	0	67,818	0	70.79	3.64	3.64	.00	0
ALT LSE#:	HCG.....:	3	0	54,929	0	72.51	3.73	3.73	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	204,953	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	213,180	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	213,180	1	256229	0	256229	172000	84,229	78,544	34114
33	SAN AUGUSTINE ISD	1.000000	213,180	2	216133	0	216133	175440	40,693	32,997	25242
60	SAN AUGUSTINE CO HOS	1.000000	213,180	3	179385	0	179385	178948	437	308	18377
				=====	=====	=====	=====	=====	=====	=====	=====
					651747	0	651747	526388	125,359	111,849	77733

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	111,849	GAS VAL:	77,733
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	213,180	WI TOTAL:	135,450	RI TOTAL:	77,730

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02	GAS WI GR PRICE: 5.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
172,000		259
-----	-----	-----
	17.0	1
	18.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 69,180
LAST YR RI VAL: 45,560
LAST YR 8/8 VAL: 114,740

LAST YR OIL PROD:
LAST YR GAS PROD: 94,418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 397 - CRENSHAW-SMITH ALLOC #1HB FULL WI DECIMAL = .880737 #WELLS: 1
RRC#, WELL#.....: 279920 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .119263 DEPTH: 12516
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	127,382	0	69.12	3.59	3.59	.00	0
ALT JOB#:	UNIT.....:	2	0	103,171	0	70.79	3.67	3.67	.00	0
ALT LSE#:	HCG.....:	3	0	82,536	0	72.51	3.75	3.75	.00	0
ALT RRC#:	GRAPH.....:	4	0	66,029	0	74.27	3.83	3.83	.00	0
		5	0	52,823	0	76.07	3.92	3.92	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	431,941	0				0
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00	SAN AUGUSTINE CENTRA	1.000000	720,020	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	720,020	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	720,020							
60	SAN AUGUSTINE CO HOS	1.000000	720,020	1	402762	0	402762	140000	262,762	245,026
				2	333480	0	333480	142800	190,680	154,617
				3	272600	0	272600	145656	126,944	89,509
				4	222732	0	222732	148569	74,163	45,472
				5	182373	0	182373	151540	30,833	16,439
					1413947	0	1413947	728565	685,382	551,063

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	551,063	GAS VAL:	147,545
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	720,020	WI TOTAL:	572,470	RI TOTAL:	147,550

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
140,000		405	
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 292,820
LAST YR RI VAL: 91,180
LAST YR 8/8 VAL: 384,000

LAST YR OIL PROD:
LAST YR GAS PROD: 145,865

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 396 - CRENSHAW-SMITH ALLOC #2H FULL WI DECIMAL = .880826 #WELLS: 1
RRC#, WELL#.....: 279921 - 2H RRC DIST.: 06 FULL RI DECIMAL = .119174 DEPTH: 12931
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	125,369	0	69.12	3.57	3.57	.00	0
ALT JOB#:	UNIT.....:	2	0	104,667	0	70.79	3.65	3.65	.00	0
ALT LSE#:	HCG.....:	3	0	84,774	0	72.51	3.73	3.73	.00	0
ALT RRC#:	GRAPH.....:	4	0	67,819	0	74.27	3.82	3.82	.00	0
		5	0	54,255	0	76.07	3.90	3.90	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	436,884	0				0
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00	SAN AUGUSTINE CENTRA	1.000000	683,720	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	683,720	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	683,720							
60	SAN AUGUSTINE CO HOS	1.000000	683,720	1	394229	0	394229	151000	243,229	226,811
				2	336506	0	336506	154020	182,486	147,972
				3	278523	0	278523	157100	121,423	85,616
				4	228195	0	228195	160242	67,953	41,665
				5	186379	0	186379	163446	22,933	12,227
					1423832	0	1423832	785808	638,024	514,291

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	514,291	GAS VAL:	148,021
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	683,720	WI TOTAL:	535,700	RI TOTAL:	148,020

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.02 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
151,000		388	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 297,070
LAST YR RI VAL: 96,190
LAST YR 8/8 VAL: 393,260

LAST YR OIL PROD:
LAST YR GAS PROD: 136,801

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/07/2023 MNRLCBLA

LEASE#, NAME.....: 399 - JACOB-HOPKINS ALLOC #1HB FULL WI DECIMAL = .761190 #WELLS: 1
RRC#, WELL#.....: 279923 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .238810 DEPTH: 12469
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	98,485	0	69.12	3.57	3.57	.00	0
ALT JOB#:	UNIT.....:	2	0	78,294	0	70.79	3.65	3.65	.00	0
ALT LSE#:	HCG.....:	3	0	62,635	0	72.51	3.73	3.73	.00	0
ALT RRC#:	GRAPH.....:	4	0	50,108	0	74.27	3.82	3.82	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	289,522	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	439,410	1	267628	0	267628	136000	131,628	122,743	78640
01	SAN AUGUSTINE COUNTY	1.000000	439,410	2	217528	0	217528	138720	78,808	63,903	56068
33	SAN AUGUSTINE ISD	1.000000	439,410	3	177836	0	177836	141494	36,342	25,625	40208
60	SAN AUGUSTINE CO HOS	1.000000	439,410	4	145702	0	145702	144323	1,379	845	28897
					=====	=====	=====	=====	=====	=====	=====
					808694	0	808694	560537	248,157	213,116	203813

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.7	GAS VAL:	213,116	GAS VAL:	203,813
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	439,410	WI TOTAL:	235,600	RI TOTAL:	203,810

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.02		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 5.34		
GAS RI GR PRICE: 5.34		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
136,000		322
21.0 1		
20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 216,610
LAST YR RI VAL: 68,410
LAST YR 8/8 VAL: 285,020

LAST YR OIL PROD:
LAST YR GAS PROD: 113,069

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 194 - REBELS SU #1H FULL WI DECIMAL = .808876 #WELLS: 1
RRC#, WELL#.....: 260021 - 1H RRC DIST.: 06 FULL RI DECIMAL = .191124 DEPTH: 12729

OPERATOR#, AGENT#: 256915 - 574
OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	25,295	0	69.39	3.52	3.52	.00	0
ALT JOB#:	UNIT.....:	2	0	22,124	0	71.07	3.60	3.60	.00	0
ALT LSE#:	HCG.....:	3	0	18,805	0	72.80	3.68	3.68	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	66,224	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	.264100	25,630	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	.264100	25,630	1	72021	0	72021	49500	22,521	21,001	15938
33	SAN AUGUSTINE ISD	.264100	25,630	2	64424	0	64424	50490	13,934	11,299	12506
60	SAN AUGUSTINE CO HOS	.264100	25,630	3	55977	0	55977	51499	4,478	3,157	9532
84	EXCELSIOR ISD-SHELBY	.735900	71,410	=====	=====	=====	=====	=====	=====	=====	=====
					192422	0	192422	151489	40,933	35,457	37976

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	35,457	GAS VAL:	37,976
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	97,040	WI TOTAL:	59,060	RI TOTAL:	37,980

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.39	GAS WI GR PRICE: 5.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.26	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
49,500		75
-----	-----	-----
	10.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 9,240
LAST YR 8/8 VAL: 35,260

LAST YR OIL PROD:
LAST YR GAS PROD: 27,952

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 388 - RED RIVER 620B-620A ALLOC #1HB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279427 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12522
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA .850000 481,620
01 SAN AUGUSTINE COUNTY .850000 481,620
33 SAN AUGUSTINE ISD .850000 481,620
60 SAN AUGUSTINE CO HOS .850000 481,620
84 EXCELSIOR ISD-SHELBY .090000 51,000
85 CENTER ISD-SHELBY CO .060000 34,000

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	0		67,947		0		69.39	3.61		3.61		.00			0
2	0		61,798		0		71.07	3.69		3.69		.00			0
3	0		53,448		0		72.80	3.77		3.77		.00			0
4	0		45,430		0		74.57	3.86		3.86		.00			0
5	0		38,616		0		76.37	3.95		3.95		.00			0
6	0		32,823		0		78.23	4.03		4.03		.00			0
7	0		27,900		0		78.23	4.03		4.03		.00			0
=====															
00			0		327,962		0								0
01															
33															
60															
84															
85															
=====															
935577 0 935577 489201 446,376 329,672 217516															

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,000 195

6.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,050
LAST YR RI VAL: 21,420
LAST YR 8/8 VAL: 55,470

LAST YR OIL PROD:
LAST YR GAS PROD: 67,074

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/17/2023 MASSUPIC

LEASE#, NAME.....: 385 - DONATILL SU #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279916 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12732
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		-----	-----	-----	-----	-----	-----	-----	-----
				1	0	121,378	0	69.39	3.60	3.60	.00	0
				2	0	102,563	0	71.07	3.68	3.68	.00	0
				3	0	87,178	0	72.80	3.75	3.75	.00	0
				4	0	74,101	0	74.57	3.84	3.84	.00	0
				5	0	62,986	0	76.37	3.93	3.93	.00	0
				6	0	53,538	0	78.23	4.02	4.02	.00	0
				7	0	45,507	0	78.23	4.02	4.02	.00	0
				8	0	38,681	0	78.23	4.02	4.02	.00	0
00	SAN AUGUSTINE CENTRA	.150000	196,150	9	0	32,879	0	78.23	4.02	4.02	.00	0
01	SAN AUGUSTINE COUNTY	.150000	196,150	10	0	27,947	0	78.23	4.02	4.02	.00	0
33	SAN AUGUSTINE ISD	.150000	196,150	11	0	23,755	0	78.23	4.02	4.02	.00	0
60	SAN AUGUSTINE CO HOS	.150000	196,150	12	0	20,192	0	78.23	4.02	4.02	.00	0
85	CENTER ISD-SHELBY CO	.850000	1,111,540	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	690,705	0					0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	327721	0	327721	49500	278,221	259,441	102313
				2	283074	0	283074	50490	232,584	188,595	77522
				3	245190	0	245190	51499	193,691	136,573	58900
				4	213413	0	213413	52530	160,883	98,644	44971
				5	185653	0	185653	53580	132,073	70,416	34317
				6	161419	0	161419	54652	106,767	49,499	26173
				7	137206	0	137206	54653	82,553	33,281	19515
				8	116625	0	116625	54653	61,972	21,725	14551
				9	99131	0	99131	54653	44,478	13,559	10849
				10	84262	0	84262	54653	29,609	7,849	8089
				11	71622	0	71622	54653	16,969	3,911	6032
				12	60879	0	60879	54653	6,226	1,248	4497

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.39 GAS WI GR PRICE: 5.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500 379

16.0 1
15.0 99

\$/BBLRESV: .00 EQUIP VAL: 15,216
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.3 GAS VAL: 884,741 GAS VAL: 407,729
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 681,210
LAST YR RI VAL: 316,530
LAST YR 8/8 VAL: 997,740

LAST YR OIL PROD:
LAST YR GAS PROD: 149,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/19/2023 MASSUPDATE

LEASE#, NAME.....: 403 - JACOB SU #2HB FULL WI DECIMAL = .875539 #WELLS: 1
RRC#, WELL#.....: 279917 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .124461 DEPTH: 12480
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 682,130

01 SAN AUGUSTINE COUNTY 1.000000 682,130
33 SAN AUGUSTINE ISD 1.000000 682,130
60 SAN AUGUSTINE CO HOS 1.000000 682,130

1 341841 0 341841 95000 246,841 230,179 45513
2 274335 0 274335 96900 177,435 143,877 32040
3 223456 0 223456 98838 124,618 87,869 22892
4 182579 0 182579 100814 81,765 50,133 16407
5 149495 0 149495 102831 46,664 24,879 11784
6 122342 0 122342 104887 17,455 8,092 8460
=====

1294048 0 1294048 599270 694,778 545,029 137096
\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.0 GAS VAL: 545,029 GAS VAL: 137,096
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 682,130 WI TOTAL: 545,030 RI TOTAL: 137,100
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.12 GAS WI GR PRICE: 5.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,000 360

22.0 1
21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,910
LAST YR RI VAL: 40,500
LAST YR 8/8 VAL: 155,410

LAST YR OIL PROD:
LAST YR GAS PROD: 129,584

REMARKS1: NO EQUIPMENT VALUE FOR THIS IN
REMARKS2: SAN AUG COUNTY ALL IN SHELBY
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
--	-----	-----	-----	-----
1	16687	153335482	0	872366
2	10910	85450337	0	584030
3	7739	58801106	0	423946
4	5356	44061635	0	301946
5	3587	33497087	0	206504
6	2077	25442916	0	122709
7	1407	19243411	0	83020
8	1186	14138467	0	69939
9	999	10631963	0	58945
10	105	7929942	0	6439
11	0	5215845	0	0
12	0	3445131	0	0
13	0	2315345	0	0
14	0	1567041	0	0
15	0	1105913	0	0
16	0	685020	0	0
17	0	448891	0	0
	=====	=====	=====	=====
	50053	467315532	0	2729844

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	403,848,715	0	404,721,081	43,111,628	361,549,453	336,522,956	95,116,883
2	230,209,694	0	230,793,724	38,209,503	192,584,221	155,391,838	46,627,120
3	162,184,941	0	162,608,887	34,755,300	127,853,587	89,436,956	28,504,570
4	124,264,043	0	124,565,989	33,115,792	91,450,197	55,450,699	19,027,760
5	96,624,041	0	96,830,545	28,848,426	67,982,119	35,715,668	12,875,695
6	75,244,623	0	75,367,332	24,467,428	50,899,904	23,160,182	8,748,444
7	57,488,969	0	57,571,989	20,870,466	36,701,523	14,458,472	5,832,316
8	42,400,990	0	42,470,929	16,482,648	25,988,281	8,859,575	3,737,593
9	31,967,844	0	32,026,789	13,943,195	18,083,594	5,331,795	2,452,915
10	24,004,294	0	24,010,733	11,962,330	12,048,403	3,069,453	1,580,970
11	15,929,439	0	15,929,439	8,117,090	7,812,349	1,718,931	859,685
12	10,623,359	0	10,623,359	5,640,319	4,983,040	948,668	481,196
13	7,175,077	0	7,175,077	4,043,819	3,131,258	516,361	274,375
14	4,888,725	0	4,888,725	3,006,713	1,882,012	268,292	167,514
15	3,408,608	0	3,408,608	2,361,031	1,047,577	129,006	105,699
16	2,056,425	0	2,056,425	1,577,667	478,758	51,316	60,596
17	1,327,230	0	1,327,230	1,194,551	132,679	12,561	36,412
	=====	=====	=====	=====	=====	=====	=====
	1,293,647,017	0	1,296,376,861	291,707,906	1,004,608,955	731,042,729	226,489,743

EQUIP VAL: 8,442,698

WI OIL VAL: 689,630

RI OIL VAL: 630,469

GAS VAL: 730,353,097

GAS VAL: 225,859,273

PRD VAL: 0

PRD VAL: 0

=====

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8/8 VALUE: 965,975,170

WI TOTAL: 739,485,430

RI TOTAL: 226,489,740